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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 19b-4(e)**

**Information Required of a Self-Regulatory Organization Listing and Trading a New
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934**

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM

Part I Initial Listing Report

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:

NYSE Arca, Inc.

2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):

Open-end Management Investment Company

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Section**

3. Class of New Derivative Securities Product:

Investment Company Units

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Washington DC

4. Name of Underlying Instrument:

FTSE Developed Europe Qual/Vol/Yield Factor 5% Capped Index

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5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:

Broad-Based



6. Ticker Symbol(s) of New Derivative Securities Product:

OEUR

7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:

Euronext Brussels, OMX Nordic Copenhagen, OMX Nordic Helsinki, Euronext Paris, Xetra, Athens

8. Settlement Methodology of New Derivative Securities Product:

Regular way trades settle on T+3/Book entry only held in DTC.

9. Position Limits of New Derivative Securities Product (if applicable):

Not applicable.

Part II Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:

Martha Redding

Title:

Senior Counsel and Assistant Corporate Secretary

Telephone Number:

(212) 656-2938

Manual Signature of Official Responsible for Form:

August 19, 2015

SEC 2449 (1/99)

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	AUG 21 2015



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Martha Redding
Senior Counsel
Assistant Secretary

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Via Overnight Mail

August 19, 2015

Ms. Gail Jackson
US Securities and Exchange Commission
Division of Trading and Markets
Station Place - Building I
100 F Street, N.E. - Room 6628
Washington, DC 20549

SEC
Mail Processing
Section
AUG 21 2015
Washington DC
404

Re: 19b-4(e) - Transmittal

Dear Ms. Jackson:

Enclosed for filing pursuant to Section 19(b) of the Securities Exchange Act of 1934 and Rule 19b-4 thereunder, please find an original and nine copies of Form 19b-4(e) with respect to the securities listed below.

- Deutsche X-trackers MSCI Spain Hedged Equity ETF (DBSP)
- Deutsche X-trackers MSCI Italy Hedged Equity ETF (DBIT)
- Deutsche X-trackers MSCI Southern Europe Hedged Equity ETF (DBSE)
- Deutsche X-trackers MSCI Australia Hedged Equity ETF (DBAU)
- Deutsche X-trackers MSCI EAFE Small Cap Hedged Equity ETF (DBES)
- Deutsche X-trackers Japan JPX-Nikkei 400 Hedged Equity ETF (JPNH)
- Direxion Daily Homebuilders & Supplies Bull 3X Shares (NAIL)
- Direxion Daily Homebuilders & Supplies Bear 3X Shares (CLAW)
- Direxion Daily Regional Banks Bull 3X Shares (DPST)
- Direxion Daily Regional Banks Bear 3X Shares (WDRW)
- Market Vectors Oil Refiners ETF (CRAK)
- O'Shares FTSE Europe Quality Dividend ETF (OEUR)
- O'Shares FTSE Asia Pacific Quality Dividend ETF (OASI)

If you have any questions, please do not hesitate to call me at (212) 656-2938.

Sincerely,


Enclosures

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	AUG 21 2015