

091-19889

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2015 AUG 21 PM 3:25
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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 19b-4(e)**

**Information Required of a Self-Regulatory Organization Listing and Trading a New
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934
READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM**

Part I Initial Listing Report

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:
NYSE Arca, Inc.

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Section**

2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):
Open-end Management Investment Company

AUG 21 2015

3. Class of New Derivative Securities Product:
Investment Company Units

**Washington DC
404**

4. Name of Underlying Instrument:
MSCI EAFE Small Cap US Dollar Hedged Index

5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:
Broad-Based



6. Ticker Symbol(s) of New Derivative Securities Product:
DBES

7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:
Milan, London, OMX Nordic Stockholm, Euronext Amsterdam, Xetra, Euronext Paris, ASX, Madrid, Euronext Brussels, Tokyo, Singapore, Dublin, Six Swiss, Tel Aviv, New Zealand, Oslo, OMX Nordic Copenhagen, Euronext Lisbon, OMX Nordic Helsinki, Vienna, Hong Kong, JASDAQ

8. Settlement Methodology of New Derivative Securities Product:
Regular way trades settle on T+3/Book entry only held in DTC.

9. Position Limits of New Derivative Securities Product (if applicable):
Not applicable.

Part II Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:
Martha Redding

Title:
Senior Counsel and Assistant Secretary

Telephone Number:
(212) 656-2938

Manual Signature of Official Responsible for Form:
(Signature)

August 19, 2015
SEC 2449 (1/99)

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability	AUG 21 2015



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Martha Redding
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Assistant Secretary

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Via Overnight Mail

August 19, 2015

Ms. Gail Jackson
US Securities and Exchange Commission
Division of Trading and Markets
Station Place - Building I
100 F Street, N.E. - Room 6628
Washington, DC 20549

SEC
Mail Processing
Section
AUG 21 2015
Washington DC
404

Re: 19b-4(e) - Transmittal

Dear Ms. Jackson:

Enclosed for filing pursuant to Section 19(b) of the Securities Exchange Act of 1934 and Rule 19b-4 thereunder, please find an original and nine copies of Form 19b-4(c) with respect to the securities listed below.

- Deutsche X-trackers MSCI Spain Hedged Equity ETF (DBSP)
- Deutsche X-trackers MSCI Italy Hedged Equity ETF (DBIT)
- Deutsche X-trackers MSCI Southern Europe Hedged Equity ETF (DBSE)
- Deutsche X-trackers MSCI Australia Hedged Equity ETF (DBAU)
- Deutsche X-trackers MSCI EAFE Small Cap Hedged Equity ETF (DBES)
- Deutsche X-trackers Japan JPX-Nikkei 400 Hedged Equity ETF (JPNH)
- Direxion Daily Homebuilders & Supplies Bull 3X Shares (NAIL)
- Direxion Daily Homebuilders & Supplies Bear 3X Shares (CLAW)
- Direxion Daily Regional Banks Bull 3X Shares (DPST)
- Direxion Daily Regional Banks Bear 3X Shares (WDRW)
- Market Vectors Oil Refiners ETF (CRAK)
- O'Shares FTSE Europe Quality Dividend ETF (OEUR)
- O'Shares FTSE Asia Pacific Quality Dividend ETF (OASI)

If you have any questions, please do not hesitate to call me at (212) 656-2938.

Sincerely,


Enclosures

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	AUG 21 2015