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2015 MAY 29 PM 2:34

UNITED STATES SECURITIES AND EXCHANGE COMMISSION **SEC**

Washington, D.C. 20549

**Mail Processing  
Section**

SEC / MR

FORM 19b-4(e) MAY 29 2015

Information Required of a Self-Regulatory Organization **Washington DC 404** and Trading a New  
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM



**Part I**

**Initial Listing Report**

- Name of Self-Regulatory Organization Listing New Derivative Securities Product:  
Chicago Stock Exchange, Inc.
- Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):  
Trust
- Class of New Derivative Securities Product:  
Ownership of the Trust
- Name of Underlying Instrument:  
Direxion Daily S&P Biotech Bear 3X Shares
- If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:  
Narrow-Based
- Ticker Symbol(s) of New Derivative Securities Product:  
LABD
- Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:  
Various
- Settlement Methodology of New Derivative Securities Product:  
See Prospectus
- Position Limits of New Derivative Securities Product (if applicable):  
See Prospectus

**Part II**

**Execution**

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:  
Michael J. Cardin

Title: Director  
Member Regulation Department

Telephone Number:  
312-663-2204

Manual Signature of Official Responsible for Form:  
*Michael J. Cardin*

Date: May 28, 2015

Act	Securities Exchange Act of 1934
Section	19b-4
Part	19b-4(e)
Public Availability:	MAY 29 2015



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MAY 29 2015

Washington DC  
404

May 28, 2015

By UPS

Ms. Gayle S. Jackson  
Division of Trading and Markets  
Securities and Exchange Commission  
100 F Street NE – Stop 7010  
Washington, DC 20549

Re: Form 19b-4(e) for exchange traded product

Dear Ms. Jackson:

Pursuant to Rule 19b-4(e) of the Securities Exchange Act of 1934, I enclose for filing an original and four copies of the Form 19b-4(e) relating to the following exchange traded product:

GUSH	Direxion Daily S&P Oil & Gas Exp. & Prod. Bull 3X Shares
DRIP	Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 3X Shares
LABU	Direxion Daily S&P Biotech Bull 3X Shares
LABD	Direxion Daily S&P Biotech Bear 3X Shares

If you have any questions about this filing, please contact the undersigned at (312) 663-2204 or Kevin Curtin at (312) 663-2252.

Sincerely,

Michael J. Cardin  
Director  
Member Regulation Department

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	MAY 29 2015

Enclosures