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OMB Number: 3235-0504  
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SEC  
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Section  
UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
MAR 12 2015

FORM 19b-4(e) Washington DC

Information Required of a Self-Regulatory Organization Listing and Trading a New  
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934

READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM



Part I Initial Listing Report

- Name of Self-Regulatory Organization Listing New Derivative Securities Product:  
Chicago Stock Exchange, Inc.
- Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):  
Trust
- Class of New Derivative Securities Product:  
Ownership of the Trust
- Name of Underlying Instrument:  
Direxion Value Line Conservative Equity ETF
- If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:  
Narrow-Based
- Ticker Symbol(s) of New Derivative Securities Product:  
VLLV
- Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:  
Various
- Settlement Methodology of New Derivative Securities Product:  
See Prospectus
- Position Limits of New Derivative Securities Product (if applicable):  
See Prospectus

Part II Execution

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:  
Michael J. Cardin  
Title: Director  
Member Regulation Department  
Telephone Number:  
312-663-2204

Manual Signature of Official Responsible for Form:  
*Michael J. Cardin*  
Date: March 11, 2015

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SEC / M

Act: Securities Exchange Act of 1934  
Section: 19b-4  
Public Availability: MAR 12 2015



**CHICAGO  
STOCK  
EXCHANGE**

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Mail Processing  
Section**

MAR 12 2015

**Washington DC  
404**

March 11, 2015

**By UPS**

Ms. Gayle S. Jackson  
Division of Trading and Markets  
Securities and Exchange Commission  
100 F Street NE – Stop 7010  
Washington, DC 20549

**Re: Form 19b-4(e) for exchange traded product**

Dear Ms. Jackson:

Pursuant to Rule 19b-4(e) of the Securities Exchange Act of 1934, I enclose for filing an original and four copies of the Form 19b-4(e) relating to the following exchange traded product:

VLML	Direxion Value Line Mid- and Large-Cap High Dividend ETF
VLSM	Direxion Value Line Small- and Mid-Cap High Dividend ETF
VLLV	Direxion Value Line Conservative Equity ETF

If you have any questions about this filing, please contact the undersigned at (312) 663-2204 or Kevin Curtin at (312) 663-2204.

Sincerely,

Michael J. Cardin  
Director  
Member Regulation Department

Enclosures

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	MAR 12 2015

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