

XAS  
3/18

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D. C. 20549

OMB APPROVAL  
OMB Number 3235-0123  
Expires March 31, 2016  
Estimated average burden  
Hours per response 12.00



14048443

ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III  
FACING PAGE

SEC  
Mail Processing  
Section  
MAR 04 2014  
SEC FILE NUMBER  
8 - 51263

Washington DC

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING JANUARY 1, 2013 AND ENDING DECEMBER 31, 2013

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: OFFICIAL USE ONLY

AMA SECURITIES, LLC FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P. O. Box No.)

405 LEXINGTON AVENUE, 67<sup>TH</sup> FLOOR

NEW YORK NY 10174

(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

JOSEPH SIPKIN (212) - 571 - 0064

(Area Code - Telephone No.)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

LEONARD, ROSEN & COMPANY, P.C.

15 MAIDEN LANE NEW YORK NY 10038

Certified Public Accountant

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

Potential persons who are to respond to the collection of  
information contained in this form are not required to respond  
unless the form displays a currently valid OMB control number

SEC 1410 (06-02)

CA  
3/20/14

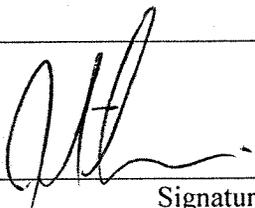
## OATH OR AFFIRMATION

I, **JOSEPH SIPKIN**, swear (or affirm) that, to the best of my knowledge and belief, the accompanying financial statement and supporting schedules pertaining to the firm of **AMA SECURITIES, LLC as of Dec 31, 2013**, are true and correct.

I further swear (or affirm) that neither the company nor any partner, proprietor, member, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

NONE

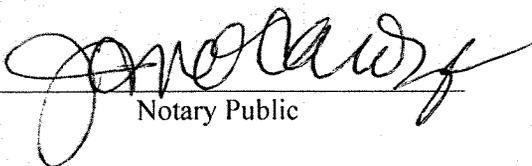
X



Signature

Title

X



Notary Public

**JANET CAIOZZO**  
Notary Public, State of New York  
No. 01CA4732400  
Qualified in Kings County  
Commission Expires June 30, 2014

This report\*\* contains (check all applicable boxes):

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Operations.
- (d) Statement of Cash Flows.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control requirements under rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the reserve requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
- (o) Independent Auditors' Report.

\*\* For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

SEC  
Mail Processing  
Section  
MAR 04 2014  
Washington DC  
404

AMA SECURITIES, INC.  
**STATEMENT OF FINANCIAL CONDITION**  
December 31, 2013

LEONARD ROSEN & COMPANY, P.C.

*Certified Public Accountants*

15 MAIDEN LANE  
NEW YORK, N. Y. 10038

### **Independent Auditor's Report**

The Member  
AMA Securities, LLC

We have audited the accompanying statement of financial condition of AMA Securities, LLC as of December 31, 2013 that is filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934, and the related notes to the financial statement.

#### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Opinion***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position of as of December 31, 2013 in accordance with accounting principles generally accepted in the United States of America.

*Leonard Rosen & Company, P.C.*

New York, NY  
February 27, 2014

**AMA SECURITIES, LLC**  
(FORMERLY AMA SECURITIES, INC.)  
STATEMENT OF FINANCIAL CONDITION  
DECEMBER 31, 2013

<b>ASSETS</b>	\$ 118,013
Cash and cash equivalents	<u>660</u>
Other assets	<u>\$ 118,673</u>
Total assets	
 <b>LIABILITIES AND MEMBER'S EQUITY</b>	
<b>Liabilities:</b>	<u>\$ 10,509</u>
Accounts payable and accrued expenses	<u>10,509</u>
Total liabilities	
 <b>Commitments and Contingencies</b>	
 <b>Member's Equity (Note 5)</b>	
Total member's equity	<u>\$ 108,164</u>
Total liabilities and member's equity	<u>\$ 118,673</u>

*The accompanying notes are an integral part of this statement.*

**AMA SECURITIES, LLC**  
(FORMERLY AMA SECURITIES, INC.)  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2013

1. Organization of the Company

AMA Securities, LLC ("the Company") is registered with the Financial Industry Regulatory Authority ("FINRA") as a Broker Dealer and is exempt from Securities and Exchange Rule 15c3-3 under Section (k)(2)(i). The Company is wholly owned by AMA CP Holdings LLC ("Holdings").

On July 16, 2013, all of the assets and liabilities of AMA Securities, Inc. (the "Predecessor") were transferred to AMA Securities LLC, and the predecessor was dissolved.

2. Nature of Business

The Company provides investment advice and issues fairness opinions for companies in the transportation and energy industries.

3. Summary of Significant Accounting Policies

A. Cash and Cash Equivalents

For the purpose of the statement of financial condition and cash flows, the Company considers money market funds to be cash and cash equivalents.

B. Use of Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, revenues and expenses.

C. Income Taxes

Income taxes are not payable by, or provided for, by the company. Members are taxed individually on their share of Company earnings for federal and state income tax purposes.

**AMA SECURITIES, LLC**  
(FORMERLY AMA SECURITIES, INC.)  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2013

4. Related Party Transactions

Under the terms of an agreement with Holdings, the Company shall pay \$2,000 per month to meet certain of its operating expenses including rent, telephone, and utilities. In addition the Company paid \$60,000 to Holdings for salary expense during the year.

5. Net Capital Requirement

The Company is subject to the Securities and Exchange Commission's Net Capital Rule 15c3-1, which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 1,500%. At December 31, 2013, the Company's net capital of \$107,504 was \$57,504 in excess of its required net capital of \$50,000. The ratio of aggregate indebtedness to net capital was 9.78 %.

6. Reserve Requirement Computation

The Company is registered with FINRA as a Broker Dealer exempt from SEC Rule 15c3-3 under Section (k)(2)(i). Therefore, they are not required to compute 15c3-3 Reserve Requirement.

7. Possession and Control Requirements

The Company is registered with FINRA as a Broker Dealer exempt from SEC Rule 15c3-3 under Section (k)(2)(i). Therefore, they are not subject to Possession or Control Requirements under SEC Rule 15c3-3.