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PUBLIC
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

SEC FILE NUMBER
8- 27911

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/2013 AND ENDING 12/31/2013
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Kaufman & Company, LLC

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
101 Federal Street

(No. and Street)

Boston

MA

02110

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Sumner Kaufman 617-426-0444

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Starr, Finer, Starr LLP

(Name - if individual, state last, first, middle name)

1280 Soldiers Field Road

Boston

MA SEC

02135

(Address)

(City)

(State) (Zip Code)

Mail Processing
Section

FEB 28 2014

Washington DC
401

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

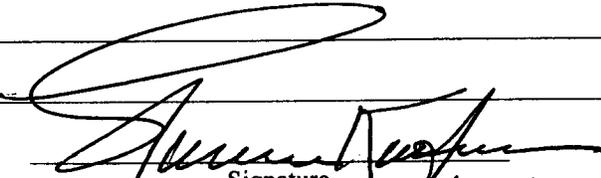
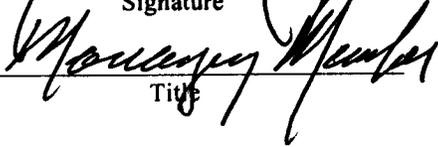
SEC 1410 (06-02)

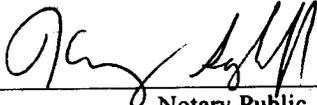
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Handwritten signature

OATH OR AFFIRMATION

I, Sumner Kaufman, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Kaufman & Company, LLC, as of December 31, 2013, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:


Signature

Title


Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

KAUFMAN & COMPANY, LLC

STATEMENTS OF FINANCIAL CONDITION

DECEMBER 31, 2013 and 2012

AVAILABLE FOR PUBLIC INSPECTION

KAUFMAN & COMPANY, LLC

DECEMBER 31, 2013 AND 2012

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STARR, FINER, STARR LLP

INDEPENDENT AUDITOR'S REPORT

Members
Kaufman & Company, LLC

Reports on the Financial Statement

We have audited the accompanying statements of financial condition of Kaufman & Company, LLC as of December 31, 2013 and 2012 that is filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

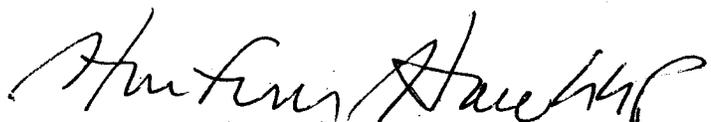
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the statements of financial condition referred to above present fairly, in all material respects, the financial position of Kaufman & Company, LLC as of December 31, 2013 and 2012 in accordance with accounting principles generally accepted in the United States of America.

Boston, Massachusetts
February 24, 2014



KAUFMAN & COMPANY, LLC

Statements of Financial Condition as of December 31,

	<u>2013</u>	<u>2012</u>
<u>ASSETS</u>		
CURRENT:		
Cash	\$74,071	\$85,817
Accounts Receivable-Trade	4,812	1,800
Prepaid Expenses	--	1,166
Total Current Assets	<u>78,883</u>	<u>88,783</u>
PROPERTY AND EQUIPMENT, at Cost	33,776	33,776
Accumulated Depreciation	<u>33,776</u>	<u>33,292</u>
	--	484
	<u>\$78,883</u>	<u>\$89,267</u>

LIABILITIES AND MEMBERS' EQUITY

LIABILITIES:		
Current:		
Accounts Payable	\$24,002	\$ 6,113
Other Accruals	30,000	39,041
Total Current Liabilities	<u>54,002</u>	<u>45,154</u>
MEMBERS' EQUITY	<u>24,881</u>	<u>44,113</u>
	<u>\$78,883</u>	<u>\$89,267</u>

COMMITMENTS AND CONTINGENCIES (NOTE D)

(See Accompanying Notes to the Statements of Financial Conditions)

KAUFMAN & COMPANY, LLC

Notes to the Statements of Financial Condition as of
December 31, 2013 and 2012

NOTE A - NATURE OF ORGANIZATION

Kaufman & Company, LLC, is a Massachusetts registered broker-dealer offering financial advisory services primarily in connection with arranging private placements, mergers and acquisitions.

In accordance with the operating agreement, the Company shall continue in existence until December 31, 2053 unless dissolved sooner.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounts Receivable. Management has elected to record bad debts using the direct write-off method. Accounting principles generally accepted in the United States of America require that the allowance method be used to reflect bad debts. However, the effect of the use of the direct write-off method is not materially different from the results that would have been obtained had the allowance method been followed.

Property and Equipment. The cost and estimated service lives used in computing depreciation are as follows:

	<u>SERVICE YEARS</u>	<u>2013</u>	<u>2012</u>
Furniture and Fixtures	5-7	\$33,776	\$33,776

Depreciation and amortization have been computed on straight line and accelerated methods.

Income Taxes. No provision or liability for income taxes has been included in the financial statements. As a limited liability company, any income or loss is included in the tax returns of the members.

The Company's income tax returns are subject to examination by taxing authorities generally for a period of three years from the date they are filed. At December 31, 2013, the years 2010-2012 are open for examination.

KAUFMAN & COMPANY, LLC

Notes to the Statements of Financial Condition as of
December 31, 2013 and 2012
(Continued)

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Advertising. The Company charges advertising costs to operations when incurred.

Concentration of Credit Risk. The Company maintains its cash account in one financial institution. At times, the balance may exceed federally insured limits. The Company has not experienced any loss in such account.

Use of Estimates. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE C - RETIREMENT PLAN

The Company sponsors a profit sharing plan and makes annual contributions, dependent upon profits and at the discretion of management, to the trustee of the profit sharing trust to provide funds with which to pay benefits to employees at retirement.

NOTE D - OPERATING LEASES

The Company is obligated under a 39 month lease agreement expiring December 2014 for office space. Provisions of the lease agreement include: (1) payment of certain operating costs and real estate taxes and (2) three months of free rent. Annual minimum future rental payments under the non-cancellable lease agreement are as follows:

<u>YEAR</u>	<u>AMOUNT</u>
2014	\$115,840

NOTE E - SUBSEQUENT EVENTS

Management has evaluated subsequent events through February 24, 2014 the date on which the financial statements were available to be issued.