



SECURITIES **14045750**  
Washington, D.C.

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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

FEB 27 2014  
Washington DC  
404  
SEC FILE NUMBER  
51942

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/13 AND ENDING 12/31/13  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: R.T. Hickman Securities, LLC  
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
3 North William Street  
Pearl River, New York 10965  
(City) (State) (Zip Code)

OFFICIAL USE ONLY  
FIRM I.D. NO.

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
Robert T. Hickman (973) 320-2671  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*  
Demetrius Berkower, LLC  
(Name - if individual, state last, first, middle name)  
Wayne Interchange Plaza II, 155 Route 46 West, Wayne, New Jersey 07470  
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

3/14/14

OATH OR AFFIRMATION

I, Robert T. Hickman, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of RT Hickman Securities, LLC, as of 12/31, 2013, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**CAROLA A. BANTA**  
NOTARY PUBLIC OF NEW JERSEY  
My Commission Expires September 19, 2018

*Carola A Banta*  
Notary Public

  
\_\_\_\_\_  
Signature  
Robert T. Hickman  
Managing Member, CEO  
\_\_\_\_\_  
Title

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of ~~Income (Loss)~~ Operations.
- (d) Statement of ~~Changes in Financial Condition~~ Cash Flows.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation. these are all of the Independent Auditor
- (m) A copy of the SIPC Supplemental Report. (per SIPC: reports accompanying all of above).
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**R. T. Hickman Securities, LLC**

**December 31, 2013**

**THIS PAGE FOR PUBLIC INSPECTION**

**R. T. HICKMAN SECURITIES, LLC**

**FINANCIAL STATEMENTS  
INDEPENDENT AUDITORS' REPORT  
DECEMBER 31, 2013**

**THIS PAGE FOR PUBLIC INSPECTION**



**DEMETRIUS BERKOWER LLC**  
Certified Public Accountants and Advisors

**INDEPENDENT AUDITORS' REPORT**

To the Member of  
**R.T. Hickman Securities, LLC**

We have audited the accompanying statement of financial condition of **R.T. Hickman Securities, LLC** as of December 31, 2013, that is filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of the statement of financial condition in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the statement of financial condition that is free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the statement of financial condition based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of financial condition is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement of financial condition. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement of financial condition, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the statement of financial condition in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the statement of financial condition.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the statement of financial condition referred to above presents fairly, in all material respects, the financial position of **R.T. Hickman Securities, LLC** as of December 31, 2013 in accordance with accounting principles generally accepted in the United States of America.

*Demetrius Berkower LLC*

Demetrius Berkower LLC

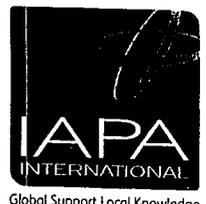
Wayne, New Jersey

February 24, 2014

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517 Route One, Iselin, NJ 08830 • P (732) 855-9600 • F (732) 855-9559  
[www.demetriusberkower.com](http://www.demetriusberkower.com)

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R. T. HICKMAN SECURITIES, LLC

STATEMENT OF FINANCIAL CONDITION  
DECEMBER 31, 2013

ASSETS

Cash and Cash Equivalents	\$ 12,782
Commissions Receivable	3,897
Prepaid expenses	<u>3,391</u>
<b>Total Assets</b>	<b>\$ 20,070</b>
	=====

LIABILITIES AND MEMBER'S EQUITY

<b>LIABILITIES</b>	
Accrued expenses	\$ <u>2,000</u>
<b>MEMBER'S EQUITY</b>	<u>18,070</u>
<b>Total Liabilities and Member's Equity</b>	<b>\$ 20,070</b>
	=====

US Code of Federal Regulations section 240.17a-5 footnote Statements to be read  
in conjunction with above information:

- **NET CAPITAL REQUIREMENT:** The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed a ratio of 15 to 1. At December 31, 2013, the ratio was 0.18 to 1. The Company complied with the exemptive provisions of Rule 15c3-3 under subparagraph (k)(1). All customer transactions are limited to the sale and redemption of redeemable securities of registered investment companies and the sale of life insurance products including variable annuities and variable life. At December 31, 2013, the Company had net capital, as defined, of \$11,143, which was \$6,143 in excess of its required minimum net capital of \$5,000, and, \$5,143 in excess of its early warning required net capital.
- The most recent audited annual Statement of Financial Condition, place of availability for examination, is at the principal office of RT Hickman Securities, LLC.

**THIS PAGE FOR PUBLIC INSPECTION**