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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

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**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 04/01/2013 AND ENDING 03/31/2014  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: GREENTREE BROKERAGE SERVICES, INC.

OFFICIAL USE ONLY  
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

1831 Chestnut

Suite 1002

(No. and Street)

Philadelphia

PA

19103

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Warren West

215-569-1980

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Edward Richardson Jr., CPA

(Name - if individual, state last, first, middle name)

15565 Northland Dr. Suite 508 West Southfield, MI. 48075

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

Certified Public Accountant

Public Accountant

Accountant not resident in United States or any of its possessions.

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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OATH OR AFFIRMATION

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I, Warren West, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Greentree Brokerage Services, Inc., as of March 31, 20 14, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

N/A

Ralph M Cooper Jr  
Notary Public  
The State of New Jersey  
My Commission Expires 08/20/2018

Warren West  
Signature  
President  
Title

Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**Greentree Brokerage Services, Inc.**  
**BALANCE SHEET**  
**As of March 31, 2014**

**ASSETS**

**CURRENT ASSETS**

Cash in Bank	\$ 179,965.55
Cash in Bank	100,000.00
Accounts Receivable	<u>83,978.66</u>

<b>Total Current Assets</b>	<u>363,944.21</u>
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**PROPERTY AND EQUIPMENT**

<b>TOTAL ASSETS</b>	<u>\$ 363,944.21</u>
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The footnotes are an integral part of the financial statements.

**Greentree Brokerage Services, Inc.**  
**BALANCE SHEET**  
**As of March 31, 2014**

**LIABILITIES AND STOCKHOLDER'S EQUITY**

<b>CURRENT LIABILITIES</b>	
Accounts Payable	\$ 12,000.00
Accrued Liabilities	<u>5,142.81</u>
<b>Total Current Liabilities</b>	<u>17,142.81</u>
<b>LONG-TERM LIABILITIES</b>	
Note Payable	<u>170,000.00</u>
<b>Total Long-Term Liabilities</b>	<u>170,000.00</u>
<b>Total Liabilities</b>	<u>187,142.81</u>
<b>STOCKHOLDERS' EQUITY</b>	
Capital Stock, par value, \$1 per share, 100,000 share authorized, 1,000 shares issued and outstanding	491,690.00
Retained Earnings	<u>(314,888.60)</u>
<b>Total Stockholders' Equity</b>	<u>176,801.40</u>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u>\$ 363,944.21</u>

The footnotes are an integral part of the financial statements.