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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0123
Expires:	March 31, 2016
Estimated average burden per response.....	12.00



14040353

**ANNUAL AUDITED REPORT**  
**FORM X-17A-5**  
**PART III**

SEC  
Mail Processing  
Section  
MAR 04 2014  
Washington DC  
404

SEC FILE NUMBER
8- 66195

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/2013 AND ENDING 12/31/2013  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: PNC Investments  
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
620 Liberty Avenue, 26th Floor  
Pittsburgh PA 15222

OFFICIAL USE ONLY
FIRM I.D. NO.

Name and Telephone Number of Person to Contact  
Tammy Eckstrom 412-762-8755

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Pricewaterhouse Coopers LLP

(Name - if individual, state last, first, middle name)

600 Grant Street Pittsburgh PA 15219  
(Address) (City) (State) (Zip Code)

**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

<b>FOR OFFICIAL USE ONLY</b>

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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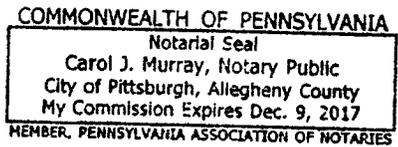
OATH OR AFFIRMATION

I, Tammy Eckstrom, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of PNC Investments, as of December 31, 2013, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_

*Tammy Eckstrom*  
Signature  
Financial and Operations Principal  
Title

*Carol J Murray*  
Notary Public



This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**PNC Investments LLC and Subsidiary**  
**Consolidated Statement of Financial Condition**  
**December 31, 2013**

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*(in thousands of dollars)*

<b>Assets</b>	
Cash and cash equivalents	\$142,403
Deposits with clearing organizations	3,550
Receivables from brokers, dealers and others	8,802
Mutual fund fees receivable	3,216
Property and equipment at cost, net of accumulated depreciation	6,336
Deferred tax asset	11,112
Prepaid expense and other assets	5,676
<b>Total Assets</b>	<b>\$181,095</b>
<b>Liabilities and Member's Equity</b>	
<b>Liabilities</b>	
Accrued salary and benefits	\$38,434
Accrued tax liability	1,651
Deferred revenue	16,725
Payable to affiliates	420
Other liabilities	7,951
<b>Total Liabilities</b>	<b>65,181</b>
<b>Member's equity</b>	<b>115,914</b>
<b>Total Liabilities and Member's Equity</b>	<b>\$181,095</b>

The accompanying notes are an integral part of these consolidated financial statements.