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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

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OMB APPROVAL	
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8-65857

**FACING PAGE**

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/2013 AND ENDING 12/31/2013  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: **NORTHERN LIGHTS DISTRIBUTORS, LLC**

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

OFFICIAL USE ONLY

FIRM I.D. NO.

**17605 Wright Street**

(No. and Street)

**Omaha**

(City)

**NE**

(State)

**68130**

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT:

**Daniel Applegarth**

**402-492-1731 x7043**

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

**Deloitte & Touche LLP**

(Name — if individual, state last, first, middle name)

**1601 Dodge Street, Suite 3100**

(Address)

**Omaha**

(City)

**NE**

(State)

**68102**

(Zip Code)

CHECK ONE:

Certified Public Accountant

Public Accountant

Accountant not resident in United States or any of its possessions.

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\* Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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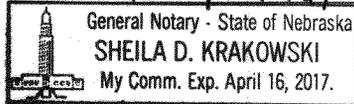
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3/28*

## OATH OR AFFIRMATION

I, **M. DANIEL APPLGARTH**, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statements and supporting schedules pertaining to the firm of **NORTHERN LIGHTS DISTRIBUTORS, LLC** (the "Company"), for the year ended December 31, 2013, are true and correct. I further swear (or affirm) that neither the Company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Subscribed and sworn before me in my presence this  
26 day of February, a Notary Public in and  
for the County of Douglas, State of Nebraska

Sheila Krakowski  
(signature) Notary Public  
My Commission Exp. April 16, 2017



NONE

M. Daniel Applegarth  
Signature

Treasurer/FINOP  
Title

Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital..
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors (not applicable).
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit (internal control letter).

\*\* For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



**NORTHERN LIGHTS  
DISTRIBUTORS, LLC**

VIA UPS OVERNIGHT

February 28, 2014

SEC Headquarters  
100 F Street, NE  
Washington, DC 20549

Re: Northern Lights Distributors, LLC Audited Financial Statements

To Whom It May Concern,

Enclosed please find two confidential and one public copy of the Audited Financial Statements for Northern Lights Distributors, LLC. Should you have any questions, please do not hesitate to contact me directly.

Sincerely,

Mike Nielsen  
Chief Compliance Officer  
Northern Lights Distributors, LLC

Enclosure: Northern Lights Distributors, LLC Audited Financial Statements

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**NORTHERN LIGHTS DISTRIBUTORS, LLC**  
**(A Wholly Owned Subsidiary of NorthStar Financial Services Group, LLC)**

**STATEMENT OF FINANCIAL CONDITION**  
**AS OF DECEMBER 31, 2013**

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**ASSETS**

CASH	\$1,086,318
ACCOUNTS RECEIVABLE — Net of allowance for doubtful accounts of \$21,054	4,043,228
RECEIVABLES FROM AFFILIATES	59,094
PROPERTY AND EQUIPMENT AT COST — Net of accumulated depreciation and amortization of \$18,117	17,905
OTHER ASSETS	<u>47,466</u>
TOTAL	<u>\$5,254,011</u>

**LIABILITIES AND MEMBER'S EQUITY**

LIABILITIES:

Accounts payable and accrued liabilities	\$ 73,200
Commissions payable	3,800,815
Due to affiliate	<u>153,962</u>
Total liabilities	4,027,977

COMMITMENTS AND CONTINGENCIES (See Note 4)

MEMBER'S EQUITY	<u>1,226,034</u>
TOTAL	<u>\$5,254,011</u>

See notes to financial statements.