



Public Report

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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SECURITIES AND EXCHANGE COMMISSION
RECEIVED

AUG 28 2014

REGISTRATIONS BRANCH

SEC FILE NUMBER
8- 25132

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**



REPORT FOR THE PERIOD BEGINNING July 1, 2013 AND ENDING June 30, 2014
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: **Euro Pacific Capital, Inc.**

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
88 Post Road West

Westport (No. and Street) **CT** **06880**
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Patricia McDonald **203.662.9700**
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Breard & Associates, Inc. Certified Public Accountants

(Name - if individual, state last, first, middle name)

9221 Corbin Avenue, Suite 170 **Northridge** **California**
(Address) (City) (State) (Zip Code)

SECURITIES AND EXCHANGE COMMISSION
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17 REGISTRATIONS BRANCH

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

2/24/15

OATH OR AFFIRMATION

I, Patricia McDonald, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Euro Pacific Capital, Inc, as of June 30, 2014, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

State of Connecticut
County of Fairfield
Subscribed and sworn to (or affirmed) before me on this 23rd day of February 2015 by Patricia A. McDonald proved to me on the basis of satisfactory evidences to be the person who appeared before me.

Patricia A. McDonald
Signature
Finance Manager
Title

Notary Public
2/23/15

For June 30, 2014 External Audit

This report ** contains (check all applicable boxes).

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

Marion Lanice Miller
Notary Public
My Commission Expires Sept. 30, 2017

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

EURO PACIFIC CAPITAL, INC.
STATEMENT OF FINANCIAL CONDITION
YEAR ENDED JUNE 30, 2014

| | |
|--|----------------------------|
| Assets | |
| Current Assets | |
| Cash | \$ 1,597,865 |
| Cash, customer escrow (Note 3) | 42,355 |
| Deposits with clearing organizations | 100,000 |
| Receivables: | |
| Clearing organizations | 1,768,464 |
| Other | 20,065 |
| Investments in securities, at fair value | 17,110 |
| Securities owned, at fair value | 13,159 |
| Prepaid expenses and other assets | 260,202 |
| Deposits | 54,541 |
| Deferred tax assets | <u>1,158,477</u> |
| Total Current Assets | 5,032,238 |
| Property and Equipment, Net | <u>318,343</u> |
| Total Assets | <u>\$ 5,350,581</u> |
| Liabilities and Shareholder's Equity | |
| Current Liabilities | |
| Payables: | |
| Other | \$ 293,566 |
| Clearing organizations | 16,595 |
| Officer | 128 |
| Accrued liabilities | 1,488,431 |
| Deferred revenue | 310,995 |
| Income taxes payable, current | <u>49,583</u> |
| Total Current Liabilities | <u>2,159,298</u> |
| Commitments and Contingencies (Note 9) | |
| Shareholder's Equity | |
| Common stock, \$1 par value, 1,000 authorized shares, 1,000 shares issued and 600 outstanding | 1,000 |
| Additional paid-in-capital | 2,241,593 |
| Retained earnings | 1,044,690 |
| Cost of common stock held in treasury, 400 shares | <u>(96,000)</u> |
| Total Shareholder's Equity | <u>3,191,283</u> |
| Total Liabilities and Shareholder's Equity | <u>\$ 5,350,581</u> |

The accompanying notes are an integral part of these financial statements