Information Required of Brokers and Dealers. Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING November 1, 2013 AND ENDING October 31, 2014

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Montrose Securities International

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

3 Harbor Drive, Suite 117

Sausalito California 94965

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Philip Leung (415) 399-9955

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Breard & Associates, Inc. Certified Public Accountants

9221 Corbin Avenue, Suite 170 Northridge California 91324

CHECK ONE:

☒ Certified Public Accountant
☐ Public Accountant
☐ Accountant not resident in United States or any of its possessions.

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.
OATH OR AFFIRMATION

1. Phillip Y. Leung, swear (or affirm) that, to the best of my knowledge and belief, the accompanying financial statement and supporting schedules pertaining to the firm of Montrose Securities International as of October 31, 2014, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

State of California
Subscribed and sworn to (or affirmed) before me on this 5th day of October, 2014
the basis of satisfactory evidence to be the person who appeared before me.

Notary Public

Signature

PRESIDENT

Title

This report ** contains (check all applicable boxes):

☐ (a) Facing Page.
☐ (b) Statement of Financial Condition.
☐ (c) Statement of Income (Loss).
☐ (d) Statement of Changes in Financial Condition.
☐ (e) Statement of Changes in Stockholders’ Equity or Partners’ or Sole Proprietors’ Capital.
☐ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
☐ (g) Computation of Net Capital.
☐ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
☐ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
☐ (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
☐ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
☐ (l) An Oath or Affirmation.
☐ (m) A copy of the SIPC Supplemental Report.
☐ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-3(e)(3).
# MONTROSE SECURITIES INTERNATIONAL
## STATEMENT OF FINANCIAL CONDITION
### YEAR ENDED OCTOBER 31, 2014

### Assets

<table>
<thead>
<tr>
<th>Category</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current assets</td>
<td>Cash</td>
<td>$522,661</td>
</tr>
<tr>
<td></td>
<td>Cash segregated under federal and other regulations</td>
<td>84,248</td>
</tr>
<tr>
<td></td>
<td>Accounts receivable</td>
<td>71,915</td>
</tr>
<tr>
<td></td>
<td>Officer advance</td>
<td>25,000</td>
</tr>
<tr>
<td></td>
<td>Marketable securities, at market</td>
<td>694,687</td>
</tr>
<tr>
<td></td>
<td>Deposits</td>
<td>3,000</td>
</tr>
<tr>
<td></td>
<td><strong>Total current assets</strong></td>
<td><strong>1,401,511</strong></td>
</tr>
<tr>
<td>Furniture and equipment, net</td>
<td>3,555</td>
<td></td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>1,405,066</strong></td>
<td></td>
</tr>
</tbody>
</table>

### Liabilities and Shareholder's Equity

<table>
<thead>
<tr>
<th>Category</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current liabilities</td>
<td>Income taxes payable, current</td>
<td>1,093</td>
</tr>
<tr>
<td></td>
<td><strong>Total current liabilities</strong></td>
<td><strong>1,093</strong></td>
</tr>
<tr>
<td>Shareholder's equity</td>
<td>Common stock, no par value, 100,000 shares authorized, 1,000 shares issued and outstanding</td>
<td>30,000</td>
</tr>
<tr>
<td></td>
<td>Additional paid-in-capital</td>
<td>870,000</td>
</tr>
<tr>
<td></td>
<td>Retained earnings</td>
<td>503,973</td>
</tr>
<tr>
<td></td>
<td><strong>Total shareholder's equity</strong></td>
<td><strong>1,403,973</strong></td>
</tr>
<tr>
<td></td>
<td><strong>Total liabilities and shareholder's equity</strong></td>
<td><strong>$1,405,066</strong></td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.