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| Form 1<br>Page 1<br>Execution Page | <b>U.S. SECURITIES AND EXCHANGE COMMISSION</b><br><b>WASHINGTON, D.C. 20549</b><br><br><b>APPLICATION FOR, AND AMENDMENTS TO APPLICATION</b><br><b>FOR, REGISTRATION AS A NATIONAL SECURITIES EXCHANGE</b><br><b>OR EXEMPTION FROM REGISTRATION PURSUANT TO</b><br><b>SECTION 5 OF THE EXCHANGE ACT</b> | Date filed<br>(MM/DD/YY)<br><br><b>10/07/13</b> | OFFICIAL<br>USE<br>ONLY |
|------------------------------------|---|---|-------------------------|

WARNING: Failure to keep this form current and to file accurate supplementary information on a timely basis, or the failure to keep accurate books and records or otherwise to comply with the provisions of law applying to the conduct of the applicant would violate the federal securities laws and may result in disciplinary, administrative or criminal action.

INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACTS  
MAY CONSTITUTE CRIMINAL VIOLATIONS

APPLICATION  AMENDMENT

- State the name of the applicant: BATS Exchange, Inc.
  - Provide the applicant's primary street address (Do not use a P.O. Box):  
8050 Marshall Dr., Suite 120  
Lenexa, Kansas 66214
  - Provide the applicant's mailing address (if different):  
\_\_\_\_\_
  - Provide the business telephone and facsimile number:  
(913) 815-7000 (Telephone) (913) 815-7119 (Facsimile)
  - Provide the name, title and telephone number of a contact employee:  
Eric Swanson General Counsel, BATS Exchange, Inc. (212) 378-8523  
(Name) (Title) (Telephone Number)
  - Provide the name and address of counsel for the applicant:  
Eric Swanson  
14 Wall Street  
New York, NY 10005
  - Provide the date that applicant's fiscal year ends: December 31
  - Indicate legal status of the applicant:  Corporation  Sole Partnership  Partnership  
 Limited Liability Company  Other (specify): \_\_\_\_\_
- If other than a sole proprietor, indicate the date and place where applicant obtained its legal status (e.g. state where incorporated, place where partnership agreement was filed or where applicant entity was formed):  
 (a) Date (MM/DD/YY): 11/01/07 (b) State/Country of formation: Delaware/United States of America  
 (c) Statute under which applicant was organized: General Corporation Law of the State of Delaware

RECEIVED  
2013 OCT - 8 PM 3: 12  
SEC / MR

EXECUTION:

The applicant consents that service of any civil action brought by, or notice of any proceeding before, the Securities and Exchange Commission in connection with the applicant's activities may be given by registered or certified mail or confirmed telegram to the applicant's contact employee at the main address, or mailing address if different, given in Items 2 and 3. The undersigned, being first duly sworn, deposes and says that he/she has executed this form on behalf of, and with the authority of, said applicant. The undersigned and applicant represent that the information and statement contained herein, including exhibits, schedules, or other documents attached hereto, and other information filed herewith, all of which are made a part hereof, are current, true and complete.

Date: 10/07/13 BATS Exchange, Inc.  
(MM/DD/YY) (Name of Applicant)

By: [Signature] Anders Franzon, VP, Associate General Counsel  
(Signature) (Printed Name and Title)

Subscribed and sworn before me this 7th day of October, 2013 by Teresa Laffoon  
(Month) (Year) (Notary Public)

My Commission expires 03-27-2016 County of Johnson State of Kansas

This page must always be completed in full with original, manual signature and notarization.  
Affix notary stamp or seal where applicable.



**Exhibit M**

**Exhibit Request:**

Provide an alphabetical list of all members, participants, subscribers or other users, including the following information:

1. Name,
2. Date of election to membership or acceptance as a participant, subscriber or other user,
3. Principal business address and telephone number,
4. If member, participant, subscriber or other user is an individual, the name of the entity with which such individual is associated and the relationship of such individual to the entity (e.g., partner, officer, director, employee, etc.),
5. Describe the type of activities primarily engaged in by the member, participant, subscriber, or other user (e.g., floor broker, specialist, odd lot dealer, other market maker, proprietary trader, non-broker dealer, inactive or other functions). A person shall be "primarily engaged" in an activity or function for purposes of this item when that activity or function is the one in which that person is engaged for the majority of their time. When more than one type of person at an entity engages in any of the six types of activities or functions enumerated in this item, identify each type (e.g., proprietary trader, Registered Competitive Trader and Registered Competitive Market Maker) and state the number of members, participants, subscribers, or other users in each, and
6. The class of membership, participation or subscription or other access.

**Response:**

Attached please find a list of the current Members and Sponsored Participants accepted as Users of the Exchange.

| Company Name  | Date Approved by BATS | Address  | Phone Number   | Type of User          | Primary Activities                        |
|---|-----------------------|--|----------------|-----------------------|---|
| 4C Capital, Inc.  | 4/15/2011             | 8787 Shade Tree Circle<br>Lakewood, IL 60014                                       | (847) 770-3565 | Sponsored Participant | Proprietary                               |
| Abel/Noser Corp.  | 8/18/2008             | 1 Battery Park Plaza<br>6th floor<br>New York, NY 10004                            | (646) 432-4040 | Member                | Agency                                    |
| ABN AMRO Clearing Chicago, LLC (formerly Fortis Clearing Americas, LLC)         | 10/15/2008            | 175 W Jackson Blvd<br>Suite 400<br>Chicago, IL 60604                               | (312) 604-8643 | Member                | Market Maker                              |
| Access Securities, LLC (formerly Access Securities, Inc.)                       | 10/23/2008            | 30 Buxton Farm Road<br>Stamford, CT 06905  | (203) 322-3377 | Member                | Agency                                    |
| Agency Trading Group, Inc.  | 10/23/2008            | 235 E Lake Street<br>Wayzata, MN 55391   | (952) 476-9500 | Member                | Agency                                    |
| Albert Fried & Company, LLC   | 8/18/2008             | 60 Broad Street<br>39th Floor<br>New York, NY 10004                                | (212) 422-7282 | Member                | Agency                                    |
| Algo Engineering Execution Services, LLC  | 5/16/2011             | 7 World Trade Center<br>Suite 34F<br>New York, NY 10007                            | (212) 616-0190 | Member                | Service Bureau                            |
| Algo Engineering, LLC   | 7/15/2011             | 7 World Trade Center<br>250 Greenwich Street<br>New York, NY 10007                 | (212) 616-0190 | Sponsored Participant | Proprietary                               |
| Allston Trading, LLC  | 9/4/2008              | One Financial Place<br>440 South LaSalle Street<br>Suite 1208<br>Chicago, IL 60605 | (312) 663-7174 | Member                | Proprietary                               |
| Alpine Securities Corporation   | 11/3/2008             | 440 E. 400 South<br>Lake City, UT 84111  | (801) 355-5588 | Member                | Agency                                    |
| Apex Clearing Corporation   | 6/5/2012              | 1700 Pacific Ave<br>Suite 1400<br>Dallas, TX 75201                                 | (214) 765-1170 | Member                | Clearing Firm                             |
| Archipelago Securities, LLC   | 8/18/2008             | 100 S. Wacker Drive<br>Ste. 1800<br>Chicago, IL 60606                              | (312) 442-7046 | Member                | Exchange                                  |
| Ascendant Capital Markets, LLC  | 4/1/2011              | 18881 Von Karman<br>16th Floor<br>Irvine, CA 92612                                 | (949) 218-2486 | Member                | Agency                                    |
| Athena Capital Research, LLC  | 7/1/2009              | 440 Ninth Avenue<br>11th Floor<br>New York, NY 10001                               | (212) 931-9056 | Sponsored Participant | Proprietary                               |
| ATM Execution LLC (formerly Cowen Capital, LLC)                                 | 3/15/2012             | 599 Lexington Avenue<br>New York, NY 10022   | (646) 562-1554 | Member                | Market Maker                              |
| Automated Trading Desk Financial Services, LLC                                  | 8/18/2008             | 11 E. Wall Street<br>Mt. Pleasant, SC 29466  | (843) 789-2166 | Member                | Proprietary                               |
| Avatar Securities, LLC  | 4/1/2011              | 19 W. 24th Street<br>8th Floor<br>New York, NY 10010                               | (646) 435-0167 | Sponsored Participant | Proprietary                               |
| Barclays Capital, Inc.  | 8/18/2008             | 200 Park Ave<br>New York, NY 10166   | (212) 412-2125 | Member                | Institutional                             |
| BATS Trading, Inc.  | 10/23/2008            | 8050 Marshall Drive<br>Suite 120<br>Lenexa, KS 66214                               | (913) 815-7000 | Member                | Limited Routing Facility of BATS Exchange |
| Bay Crest Partners, LLC   | 10/15/2008            | 40 Wall Street<br>45th Floor<br>New York, NY 10005                                 | (212) 480-1400 | Member                | Agency                                    |
| BBS Securities, Inc.  | 9/17/2012             | 4100 Yonge Street<br>Suite 504<br>Toronto, ON M2P 2B5                              | (647) 406-2271 | Sponsored Participant | Agency                                    |
| Belvedere Trading, LLC  | 11/1/2011             | 10 S. Riverside Plaza<br>Suite 2100<br>Chicago, IL 60606                           | (312) 262-3420 | Member                | Proprietary                               |
| Benjamin & Jerold Brokerage I, LLC (formerly Benjamin & Jerold Brokerage, Inc.) | 10/1/2009             | 55 Broad Street<br>28th Floor<br>New York, NY 10004                                | (646) 201-5024 | Member                | Agency                                    |
| BGC Financial, LP   | 8/17/2009             | 199 Water Street<br>19th Floor<br>New York, NY 10038                               | (646) 346-7412 | Member                | Agency                                    |
| Blaylock Robert Van, LLC  | 5/3/2010              | 600 Lexington Ave.<br>3rd Floor<br>New York, NY 10022                              | (212) 715-6600 | Member                | Agency                                    |
| Blink Trading   | 6/1/2009              | 141 W. Jackson Blvd.<br>Suite 210<br>Chicago, IL 60604                             | (312) 242-4600 | Sponsored Participant | Hedge Fund                                |
| Blitztrade, LLC   | 6/15/2011             | 1901 W. 47th Place<br>Suite 310<br>Westwood, KS 66205                              | (816) 714-3960 | Sponsored Participant | Proprietary                               |
| Bloomberg Tradebook, LLC  | 10/23/2008            | 1633 Broadway<br>48th Floor<br>New York, NY 10019                                  | (212) 617-1184 | Member                | Agency                                    |
| Blue Fire Capital, LLC  | 8/18/2008             | 311 South Wacker Drive<br>Suite 2000<br>Chicago, IL 60606                          | (312) 242-0504 | Member                | Proprietary                               |
| Bluefin Research Partners, Inc.   | 8/18/2008             | 1 Boston Place<br>Suite 3825<br>Boston, MA 02108                                   | (617) 737-5700 | Member                | Agency                                    |
| Bluefin Trading, LLC  | 8/3/2009              | 445 Hamilton Ave.<br>Suite 1201<br>White Plains, NY 10601                          | (914) 227-9555 | Member                | Agency                                    |
| BMA Securities  | 1/2/2009              | 608 Silver Spur Road<br>Suite 100<br>Rolling Hills Estates, CA                     | (310) 544-2000 | Member                | Full Service                              |
| BMO Capital Markets Corp.   | 8/18/2008             | 3 Times Square<br>27th Floor<br>New York, NY 10036                                 | (212) 885-4045 | Member                | Agency                                    |
| BMT Trading, LLC  | 2/1/2010              | 800 Third Avenue<br>New York, NY 10022   | (212) 813-0870 | Sponsored Participant | Proprietary                               |
| BNP Paribas Prime Brokerage, Inc.   | 12/3/2012             | 787 7th Avenue<br>8th Floor<br>New York, NY 10019                                  | 917-472-4991   | Member                | Clearing Firm                             |
| BNP Paribas Securities Corp.  | 8/18/2008             | 787 7th Avenue<br>3rd Floor<br>New York, NY 10019                                  | (212) 841-3676 | Member                | Proprietary                               |
| BTIG, LLC   | 8/18/2008             | 450 Sansome St<br>18th Floor<br>San Francisco, CA 94111                            | (415) 248-2225 | Member                | Market Maker                              |
| Bulltick, LLC   | 1/15/2009             | Paseo De Los Tamarindos<br>400<br>Torre A, Piso 23<br>Mexico City, DF 05120        | 212-616-2604   | Member                | Agency                                    |
| C&C Trading, LLC  | 8/18/2008             | 120 Broadway<br>20th Floor<br>New York, NY 10271                                   | (212) 433-7589 | Member                | Proprietary                               |
| C&Co/PrinceRidge (formerly The PrinceRidge Group, LLC)                          | 8/2/2010              | 623 Fifth Avenue<br>19th Floor<br>New York, NY 10022                               | (646) 792-5601 | Member                | Proprietary                               |
| Canaccord Genuity, Inc.   | 10/1/2013             | 350 Madison Avenue<br>New York, NY 10017   | (212) 389-8156 | Member                | Market Maker                              |
| Canadian Imperial Holdings, Inc.  | 10/15/2008            | 300 Madiions Ave<br>5th Floor<br>York, NY 10017                                    | (212) 856-3877 | Sponsored Participant | Proprietary                               |

| Company Name  | Date Approved by BATS | Address   | Phone Number   | Type of User             | Primary Activities         |
|---|-----------------------|---|----------------|--------------------------|----------------------------|
| Cantor Fitzgerald & Co.   | 10/23/2008            | 110 E. 59th Street<br>New York, NY 10022                        | (212) 829-5226 | Member                   | Institutional / Agency     |
| Capital Institutional Services, Inc.  | 8/18/2008             | 750 North St. Paul<br>Suite 2100<br>Dallas, TX 75201            | (214) 978-4767 | Member                   | Agency                     |
| CF Global Trading, LLC  | 10/23/2008            | 570 Lexington Avenue<br>46th Floor<br>New York, NY 10022        | (212) 888-4673 | Member                   | Market Maker               |
| Charles River Brokerage, LLC  | 12/1/2010             | 24 New England Executive<br>Park<br>Burlington, MA 01803        | (781) 425-3101 | Member                   | Service Bureau             |
| Chopper Securities, LLC   | 5/16/2011             | 141 W. Jackson Blvd.<br>Suite 2201A<br>Chicago, IL 60604        | (312) 628-3530 | Member                   | Proprietary                |
| Chopper Trading, LLC  | 11/17/2008            | 141 W. Jackson Blvd.<br>Suite 2201A<br>Chicago, IL 60604        | (312) 628-3530 | Sponsored<br>Participant | Proprietary                |
| Churchill Capital USA, Inc.   | 8/18/2008             | 1270 Ave of the Americas<br>19th floor<br>New York, NY 10020    | (212) 994-5477 | Member                   | Agency                     |
| CIBC World Markets Corp.  | 8/18/2008             | 425 Lexington Ave<br>New York, NY 10017                         | (212) 667-7030 | Member                   | Proprietary                |
| Citadel Securities, LLC (formerly Citadel Derivatives Group, LLC)   | 10/23/2008            | 131 South Dearborn Street<br>Chicago, IL 60603                  | (312) 756-4416 | Member                   | Market Maker               |
| Citigroup Global Markets, Inc.  | 9/24/2008             | 390 Greenwich Street<br>3rd Floor<br>New York, NY 10013         | (212) 723-7700 | Member                   | Full Service               |
| CJS Securities, Inc.  | 7/15/2009             | 50 Main Street<br>Suite 325<br>White Plains, NY 10606           | (914) 287-7600 | Member                   | Agency                     |
| CMT Fund XXV Limited  | 7/2/2012              | 500 W. Monroe Street<br>Suite 2630<br>Chicago, IL 60661         | (312) 320-7897 | Sponsored<br>Participant | Agency                     |
| Cobra Trading, Inc.   | 9/1/2011              | 825 Market Street<br>Suite 240<br>Allen, TX 75013               | (214) 644-0490 | Member                   | Agency                     |
| Compass Professional Services, LLC  | 6/15/2011             | 111 W. Jackson Blvd.<br>20th Floor<br>Chicago, IL 60604         | (312) 692-5010 | Member                   | Proprietary                |
| Concept Capital Markets, LLC  | 3/15/2011             | 1010 Franklin Avenue<br>Garden City, NY 11530                   | (212) 702-7198 | Member                   | Agency                     |
| Convergen Execution Solutions, LLC (formerly BNY Convergen Execution Solutions, LLC and BNY Brokerage, LLC) | 10/15/2008            | 1633 Broadway<br>New York, NY 10019                             | (212) 468-8466 | Member                   | Full Service               |
| Convergen Prime Services, LLC (formerly NorthPoint Trading Partners, LLC)                                   | 10/15/2008            | 4555 Mansell Rd<br>Suite 140<br>Atlanta, GA 30022               | (678) 405-4200 | Member                   | Agency                     |
| COR Clearing, LLC (formerly Legent Clearing, LLC)   | 10/15/2009            | 9300 Underwood Avenue<br>Suite 400<br>Omaha, NE 68114           | (402) 384-6164 | Member                   | Clearing Firm              |
| Cowen and Company, LLC  | 8/18/2008             | 1221 Ave of the Americas<br>6th Floor<br>New York, NY 10020     | (646) 562-1623 | Member                   | Market Maker               |
| Credit Agricole Cheuvreux North America, Inc.   | 8/18/2008             | 1301 Ave of the Americas<br>New York, NY 10019                  | (212) 492-8855 | Member                   | Full Service               |
| Credit Agricole Securities (USA), Inc. (formerly Calyon Securities (USA), Inc.)                             | 10/23/2008            | 1301 Ave of the Americas<br>New York, NY 10019                  | (212) 261-3858 | Member                   | Full Service               |
| Credit Suisse Securities (USA), LLC   | 9/3/2008              | 11 Madison Ave<br>New York, NY 10010                            | (212) 538-6067 | Member                   | Full Service               |
| Custom Equity Research, Inc. dba Summer Street Research Partners  | 8/18/2008             | One Beacon Street<br>34th Floor<br>Boston, MA 02108             | (617) 338-7500 | Member                   | Agency                     |
| Cutler Group, LP  | 4/1/2010              | 220 Montgomery Street<br>Suite 600<br>San Francisco, CA 94104   | (415) 293-3956 | Member                   | Market Maker               |
| Cuttone & Company, Inc.   | 8/18/2008             | 111 Broadway<br>New York, NY 10006                              | (646) 943-5420 | Member                   | Market Maker               |
| DART Executions, LLC  | 8/18/2008             | 230 S. LaSalle<br>7th Floor<br>Chicago, IL 60604                | (312) 244-5408 | Member                   | Proprietary                |
| DE Route (formerly DirectEdge ECN)  | 9/8/2008              | 545 Washington Blvd<br>Jersey City, NJ 07030                    | (212) 479-2319 | Member                   | ATS                        |
| Delaney Equity Group, LLC   | 10/15/2008            | 5090 PGA Blvd<br>Suite 316<br>Palm Beach Gardens, FL            | (561) 202-6004 | Member                   | Agency                     |
| Deutsche Bank Securities, Inc.  | 10/15/2008            | 60 Wall Street<br>4th Floor<br>New York, NY 10005               | (212) 250-7635 | Member                   | Full Service               |
| Direct Access Partners, LLC   | 8/18/2008             | 14 Wall Street<br>20th Floor<br>New York, NY 10005              | (212) 850-8892 | Member                   | Agency                     |
| Divine Capital Markets, LLC   | 10/15/2009            | 39 Broadway<br>36th Floor<br>New York, NY 10006                 | (212) 344-5867 | Member                   | Agency                     |
| Doft & Co., Inc.  | 2/17/2009             | 55 East 59th Street<br>12th Floor<br>New York, NY 10022         | (212) 421-5558 | Member                   | Agency                     |
| Dominick & Dominick, LLC  | 10/15/2008            | 150 E 52nd Street<br>3rd Floor<br>New York, NY 10022            | (212) 558-8902 | Member                   | Institutional              |
| DRW Execution Services, LLC   | 12/3/2012             | 540 West Madison Street<br>Suite 2500<br>Chicago, IL 60661      | 312-542-1177   | Member                   | Institutional Broker       |
| DRW Securities, LLC   | 9/1/2009              | 540 West Madison Street<br>Suite 2500<br>Chicago, IL 60661      | (312) 542-3226 | Member                   | Proprietary / Market Maker |
| DV Trading  | 12/15/2008            | 116 Spadina Ave<br>Suite 703<br>Toronto ON M5V-2K6              | (416) 979-1394 | Sponsored<br>Participant | Market Maker               |
| Electronic Brokerage Systems, LLC   | 10/23/2008            | 141 W. Jackson Blvd.<br>Suite 3510<br>Chicago, IL 60604         | (312) 986-6210 | Member                   | Market Maker               |
| Electronic Transaction Clearing, Inc.   | 10/23/2008            | 680 S. Figuereroa Street<br>Suite 1450<br>Los Angeles, CA 90017 | (213) 402-1564 | Member                   | Market Maker               |
| Eroom Securities, LLC   | 8/3/2009              | 440 S. LaSalle<br>Suite 2101<br>Chicago, IL 60605               | (312) 362-3401 | Member                   | Clearing Firm              |
| Essex Radez, LLC  | 2/17/2009             | 440 S. LaSalle St.<br>Suite 1111<br>Chicago, IL 60605           | (312) 212-1815 | Member                   | Service Bureau             |
| Evercore Group, LLC   | 6/2/2010              | 55 E 52nd Street<br>New York, NY 10055                          | (212) 822-7572 | Member                   | Agency                     |
| FC Capital, LTD   | 11/1/2011             | 44B The Broadway<br>London, United Kingdom<br>NW7 2LH           | 44 2089068814  | Sponsored<br>Participant | Proprietary                |

| Company Name   | Date Approved by BATS | Address   | Phone Number   | Type of User          | Primary Activities |
|--|-----------------------|---|----------------|-----------------------|--------------------|
| Felll & Company  | 8/22/2008             | 225 South Sixth Street<br>Suite 4200<br>Minneapolis, MN 55402             | (612) 492-8888 | Member                | Market Maker       |
| Finance 500, Inc.  | 8/18/2008             | 19782 MacArthur Blvd<br>Suite 200<br>Irvine CA 92612                      | (949) 502-6801 | Member                | Market Maker       |
| First Clearing, LLC  | 8/18/2008             | One North Jefferson<br>St. Louis, MO 63103                                | (314) 875-4843 | Member                | Full Service       |
| First New York Securities, LLC                                     | 3/13/2009             | 90 Park Ave<br>5th Floor<br>New York, NY 10016                            | (212) 848-0600 | Member                | Proprietary        |
| Firstrade Securities, Inc.   | 8/18/2008             | 133-25 37th Ave.<br>Flushing, NY 11354                                    | (718) 269-1499 | Member                | Proprietary        |
| Flow Traders BV  | 11/1/2010             | Jacob Bontiusplatts 9<br>PO Box 11305<br>Amsterdam Netherlands 1018<br>LL | 31207996799    | Sponsored Participant | Proprietary        |
| Flow Traders US, LLC   | 10/1/2009             | 590 Madison Avenue<br>21st Floor<br>New York, NY 10022                    | (917) 210-5020 | Member                | Hedge Fund         |
| G1 Execution Services, LLC (formerly E*Trade Capital Markets, LLC) | 8/18/2008             | 440 South LaSalle<br>Suite 3030<br>Chicago, IL 60605                      | (312) 986-8232 | Member                | Market Maker       |
| GB Trading, LLC  | 10/15/2009            | 2 Gold Street<br>#4610<br>York, NY 10038                                  | (212) 379-5634 | Sponsored Participant | Agency             |
| GB Trading, LLC  | 7/1/2011              | 2 Gold Street<br>New York, NY 10038                                       | (212) 379-5634 | Sponsored Participant | Agency             |
| GDK, Inc.  | 6/1/2010              | 500 Park Avenue<br>New York, NY 10022                                     | (212) 303-6179 | Member                | Proprietary        |
| GETCO Execution Services, LLC                                      | 8/18/2008             | 141 W Jackson Blvd<br>Suite 210<br>Chicago, IL 60604                      | (312) 242-4600 | Member                | ATS                |
| GFI Securities, LLC  | 10/23/2008            | 100 Wall Street<br>York, NY 10004   | (212) 968-4100 | Member                | Agency             |
| Gildner Gagnon Howe & Co., LLC                                     | 10/23/2008            | 1775 Broadway<br>Floor<br>York, NY 10019                                  | (212) 424-0208 | Member                | Institutional      |
| Global Execution Brokers, LP                                       | 2/1/2010              | 401 City Avenue<br>Suite 220<br>Bala Cynwvd, PA 19004                     | (312) 435-4167 | Member                | Institutional      |
| Global HFT Management, LLC   | 10/1/2010             | 800 Third Avenue<br>New York, NY 10022                                    | (212) 813-0870 | Sponsored Participant | Proprietary        |
| Global Liquidity Partners, LLC                                     | 5/17/2010             | 111 W. Jackson<br>Suite 1146<br>Chicago, IL 60604                         | (773) 459-4665 | Sponsored Participant | Agency             |
| Global Liquidity Partners, LLC                                     | 4/21/2011             | 55 Broad Street<br>28th Floor<br>New York, NY 10004                       | (773) 459-4665 | Sponsored Participant | Agency             |
| Global-American Investments, Inc.                                  | 2/15/2012             | 20277 Valley Blvd<br>Suite A<br>Walnut, CA 91789                          | (312) 919-2831 | Member                | Retail             |
| Golden Beneficial Securities Corporation                           | 8/18/2008             | 5850 San Felipe<br>Suite 111<br>Houston, TX 77057                         | (713) 781-9708 | Member                | Agency             |
| Goldman Sachs & Co.  | 10/23/2008            | One New York Plaza<br>New York, NY 10004                                  | (212) 357-4587 | Member                | Full Service       |
| Goldman Sachs Execution & Clearing, LP                             | 10/15/2008            | 30 Hudson St<br>Jersey City, NJ 07302                                     | (212) 357-7519 | Member                | Full Service       |
| Grace Financial Group, LLC   | 10/23/2008            | 225 Windmill Lane<br>Southampton, NY 11968                                | (631) 287-4633 | Member                | Agency             |
| Green Street Advisors, Inc.  | 11/1/2011             | 660 Newport Center Drive<br>Suite 800<br>Newport Beach, CA 92660          | (214) 749-4730 | Member                | Agency             |
| GSN North America, Inc. (formerly ESN North America, Inc.)         | 8/18/2008             | 520 Madison Avenue<br>Floor 37<br>New York, NY 10022                      | (212) 659-6292 | Member                | Agency             |
| GTS Securities, LLC  | 2/17/2009             | 800 3rd Ave<br>27th Floor<br>New York, NY 10022                           | (212) 813-0870 | Sponsored Participant | Proprietary        |
| Hap Trading, LLC (formerly PFTC Trading, LLC)                      | 10/1/2009             | 33 Whitehall Street<br>6th Floor<br>New York, NY 10004                    | (212) 380-5186 | Member                | Proprietary        |
| Hardcastle Trading USA, LLC  | 4/15/2009             | 755 Secaucus Road<br>Suite F1110<br>Secaucus, NJ 07094                    | (201) 305-8817 | Member                | Proprietary        |
| Henning-Carey Proprietary Trading, LLC.                            | 5/2/2012              | 141 W. Jackson<br>Suite 1801<br>Chicago, IL 60604                         | (312) 789-8764 | Sponsored Participant | Proprietary        |
| Henning-Carey Proprietary Trading, LLC.                            | 8/15/2012             | 141 W. Jackson<br>Suite 1801<br>Chicago, IL 60604                         | (312) 789-8764 | Sponsored Participant | Proprietary        |
| Highbridge Capital Management, LLC                                 | 10/23/2008            | 9 West 57th St<br>Floor<br>York, NY 10019                                 | (212) 287-4900 | Sponsored Participant | Proprietary        |
| HRT Financial, LLC   | 2/1/2010              | 32 Old Slip<br>30th Floor<br>New York, NY 10005                           | (212) 293-1927 | Member                | Proprietary        |
| HRT Financial, LLC   | 1/14/2010             | 32 Old Slip<br>30th Floor<br>New York, NY 10005                           | (212) 293-1927 | Sponsored Participant | Proprietary        |
| IEX Services, LLC  | 10/1/2013             | 7 World Trade Center<br>30th Floor<br>New York, NY 10007                  | (646) 568-2337 | Member                | ATS                |
| IMC Financial Markets (formerly IMC Chicago, LLC)                  | 8/18/2008             | 233 South Wacker Drive Suite<br>4610<br>Chicago, IL 60606                 | (312) 244-3320 | Member                | Proprietary        |
| Imperial Capital, LLC  | 10/23/2008            | 2000 Avenue of the Stars<br>Floor<br>Los Angeles, CA 90067                | (310) 246-3674 | Member                | Market Maker       |
| Instinet, LLC  | 8/18/2008             | 3 Times Square<br>7th Floor<br>New York, NY 10036                         | (212) 310-4097 | Member                | Agency             |
| Interactive Brokers, LLC   | 8/18/2008             | One Pickwick Plaza<br>Greenwich, CT 06830                                 | (203) 618-5870 | Member                | Full Service       |
| International Correspondent Trading, Inc.                          | 8/18/2008             | 525 Washington Blvd.<br>#2401<br>Jersey City, NJ 07310                    | (201) 222-9300 | Member                | Agency             |
| Istra, LLC   | 1/4/2010              | Battery Ventures<br>930 Winter Street<br>Suite 2500                       | (718) 618-4929 | Sponsored Participant | Proprietary        |
| Istra, LLC   | 12/15/2011            | Battery Ventures<br>930 Winter Street<br>Suite 2500                       | (718) 618-4929 | Sponsored Participant | Proprietary        |
| ITG Derivatives, LLC (formerly Redsky Financial, LLC)              | 8/18/2008             | 601 S. LaSalle St.<br>Suite 300<br>Chicago, IL 60605                      | (312) 334-8042 | Member                | Market Maker       |
| ITG, Inc.  | 8/18/2008             | 380 Madison Ave.<br>New York, NY 10017                                    | (212) 444-6259 | Member                | Agency             |

| Company Name  | Date Approved by BATS | Address  | Phone Number    | Type of User          | Primary Activities       |
|---|-----------------------|--|-----------------|-----------------------|--------------------------|
| Jane Street Capital, LLC  | 5/1/2009              | One New York Plaza<br>33rd Floor<br>New York, NY 10004             | (212) 651-6060  | Member                | Agency / Proprietary     |
| Jane Street Markets, LLC  | 8/18/2008             | One New York Plaza<br>33rd Floor<br>New York, NY 10004             | (212) 651-6032  | Member                | Institutional            |
| Jane Street Options, LLC  | 1/3/2012              | One New York Plaza<br>New York, NY 10004                           | (212) 651-6969  | Sponsored Participant | Proprietary              |
| Jaypee International, Inc.  | 10/15/2009            | 30 S. Wacker Drive<br>Suite 1700<br>Chicago, IL 60606              | (312) 655-7606  | Member                | Agency                   |
| Jefferies Execution Services, Inc.  | 8/26/2008             | 30 Broad Street<br>45th Floor<br>New York, NY 10004                | (646) 805-5415  | Member                | Full Service             |
| Jefferies Execution Services, Inc.  | 2/1/2012              | 520 Madison Avenue<br>New York, NY 10022                           | (646) 805-5414  | Sponsored Participant | Full Service             |
| Jefferies Investment Advisers   | 7/1/2011              | 520 Madison Avenue<br>New York, NY 10022                           | (212) 323-3993  | Sponsored Participant | Full Service             |
| Jefferies, LLC (formerly Jefferies & Company, Inc.)   | 10/23/2008            | 30 Broad Street<br>New York, NY 10004                              | (212) 323-3987  | Member                | Full Service             |
| JMP Securities, LLC   | 8/18/2008             | 600 Montgomery<br>San Francisco, CA 94111                          | (415) 869-4404  | Member                | Market Maker             |
| JNK Securities Corp.  | 11/17/2008            | 489 Fifth Avenue<br>New York, NY 10017                             | (212) 885-6311  | Member                | Agency                   |
| JP Morgan Clearing Corp.  | 10/23/2008            | 383 Madison Avenue<br>New York, NY 10179                           | (212) 272-6655  | Member                | Full Service             |
| JP Morgan Securities, LLC (formerly JP Morgan Securities, Inc.)   | 8/18/2008             | 277 Park Avenue<br>9th Floor<br>New York, NY 10172                 | (212) 622-5504  | Member                | Full Service             |
| Juliet Group, LLC   | 3/1/2011              | 240 E. 35th<br>#3A<br>New York, NY 10016                           | (646) 360-0595  | Sponsored Participant | Proprietary              |
| Jump Trading, LLC   | 8/18/2008             | 600 W. Chicago Ave.<br>Suite 825<br>Chicago, IL 60654              | (312) 930-9603  | Member                | Proprietary              |
| KCCI, Ltd.  | 8/21/2008             | 80 Maiden Lane<br>Suite 2201<br>New York, NY 10038                 | (212) 430-5942  | Member                | Agency                   |
| Keefe Bruyette & Woods, Inc.  | 8/18/2008             | 787 Seventh Avenue<br>New York, NY 10019                           | (212) 887-8965  | Member                | Agency                   |
| Kepler Capital Markets, Inc.  | 7/15/2013             | 600 Lexington Ave.<br>28th Floor<br>New York, NY 10019             | (212) 710-7625  | Member                | Agency                   |
| Kershner Securities, LLC  | 2/12/2009             | 1825B Kramer Lane<br>Suite 200<br>Austin, TX 78758                 | (512) 439-8140  | Member                | Proprietary              |
| Key Banc Capital Markets, Inc.  | 11/17/2008            | 800 Superior Avenue<br>Cleveland, OH 44114                         | (216) 443-3978  | Member                | Agency                   |
| Keystone Trading Partners   | 2/1/2013              | 1818 Market Street<br>Suite 1805<br>Philadelphia, PA 19103         | 918-407-3288    | Member                | Options Market Maker     |
| Knight Capital Americas, LLC (formerly Knight Execution & Clearing Services, LLC, formerly Knight Clearing Services, LLC) | 9/15/2009             | 545 Washington Blvd<br>Jersey City, NJ 07310                       | (201) 356-4232  | Member                | Agency                   |
| L & R Trading, LLC  | 9/1/2011              | 120 Broadway<br>Suite 2040-01<br>New York, NY 10271                | (212) 433-7262  | Member                | Market Maker             |
| Latour Trading, LLC   | 8/17/2009             | 377 Broadway<br>10th Floor<br>New York, NY 10013                   | (917) 388-8625  | Member                | Proprietary              |
| Latour Trading, LLC   | 8/3/2009              | 377 Broadway<br>10th Floor<br>New York, NY 10013                   | (212) 219-6063  | Sponsored Participant | Proprietary              |
| LavaFlow, Inc.  | 9/11/2008             | 95 Morton Street<br>7th Floor<br>New York, NY 10014                | (212) 519-8965  | Member                | Agency                   |
| Lazard Capital Markets, LLC   | 11/16/2009            | 60 Rockefeller Plaza<br>60th Floor<br>New York, NY 10020           | (212) 632-2650  | Member                | Institutional            |
| Leerink Swann, LLC  | 8/18/2008             | 1 Federal Street<br>37th Floor<br>Boston, MA 02110                 | (617) 918-45889 | Member                | Agency                   |
| Legend Securities, Inc.   | 8/18/2008             | 39 Broadway<br>Suite 740<br>New York, NY 10006                     | (212) 344-5747  | Member                | Institutional            |
| Lek Securities Corporation  | 8/18/2008             | 140 Broadway<br>29th Floor<br>New York, NY 10005                   | (212) 509-2300  | Member                | Agency                   |
| Letsgotrade, Inc dba Choicetrade  | 9/23/2008             | 197 State Route 18<br>Suite 3000<br>Brunswick, NJ 08816            | (732) 214-2660  | Member                | Retail                   |
| Lightspeed Trading, LLC   | 8/18/2008             | 148 Madison Avenue<br>New York, NY 10016                           | (646) 393-4814  | Member                | Proprietary              |
| Lime Brokerage, LLC   | 8/18/2008             | 377 Broadway<br>10th Floor<br>New York, NY 10013                   | (212) 219-6086  | Member                | Agency                   |
| Lime Brokerage, LLC   | 7/1/2011              | 625 Broadway<br>12th Floor<br>New York, NY 10012                   | (212) 824-5577  | Sponsored Participant | Agency                   |
| Limestone Chicago, LLC  | 10/15/2009            | 377 Broadway<br>11th Floor<br>New York, NY 10013                   | (212) 219-6063  | Sponsored Participant | Proprietary              |
| Limestone Trading, LLC  | 9/6/2008              | 377 Broadway<br>New York, NY 10013                                 | (212) 219-6011  | Sponsored Participant | Proprietary              |
| Liquidnet, Inc.   | 9/1/2009              | 498 Seventh Avenue<br>12th Floor<br>New York, NY 10018             | (646) 660-8310  | Member                | Institutional            |
| LiquidPoint, LLC  | 9/1/2010              | 311 S. Wacker Drive<br>Chicago, IL 60606                           | (312) 986-2006  | Member                | Order Management Service |
| Lynx Capital Partners, LLC  | 11/15/2010            | 17 Battery Place<br>#204<br>New York, NY 10004                     | (646) 405-6926  | Sponsored Participant | Proprietary              |
| Macquarie Capital (USA), Inc.   | 12/1/2009             | 125 West 55th Street<br>Level 23<br>New York, NY 10019             | (212) 231-2501  | Member                | Agency                   |
| MB Trading  | 2/17/2009             | 1926 E. Maple Ave<br>El Segundo, CA 90245                          | (866) 628-3001  | Member                | Retail / Agency          |
| McAdams Wright Ragen, Inc.  | 10/23/2008            | 925 Fourth Ave<br>Suite 3900<br>Seattle, WA 98104                  | (206) 664-8850  | Member                | Agency                   |
| Mercator Associates, LLC  | 12/1/2008             | 121 Richmond St. West<br>Suite 601<br>Toronto Ontario M5H 2K1      | (416) 640-7437  | Member                | Agency                   |
| Merrill Lynch Pierce, Fenner & Smith, Incorporated  | 8/18/2008             | 4 World Financial Center<br>250 Vesey Street<br>New York, NY 10080 | (212) 449-6090  | Member                | Full Service             |



| Company Name   | Date Approved by BATS | Address   | Phone Number    | Type of User          | Primary Activities         |
|--|-----------------------|---|-----------------|-----------------------|----------------------------|
| Merrill Lynch Professional Clearing Corp. (formerly PAX Division of ML Clearing Corp.) | 8/18/2008             | 440 South LaSalle Street<br>34th Floor<br>Chicago, IL 60605       | (312) 260-5601  | Member                | Clearing Firm              |
| Merriman Capital, Inc. (formerly Merriman Curhan Ford and Co.)                         | 5/17/2010             | 800 California Street<br>9th Floor<br>San Francisco, CA 94108     | (415) 262-1395  | Member                | Market Maker               |
| Mesh Capital, LLC  | 11/15/2012            | 30 Montgomery Street<br>Suite 1250<br>City, NJ 07302              | (201) 918-4204  | Sponsored Participant | Proprietary                |
| MF Global, Inc.  | 8/18/2008             | 717 5th Ave<br>Floor<br>York, NY 10022                            | (312) 26-7302   | Member                | Agency                     |
| Millennium International Management, LP  | 5/26/2011             | 666 Fifth Avenue<br>8th Floor<br>New York, NY 10103               | (212) 841-4100  | Sponsored Participant | Proprietary                |
| Milstream Securities, LLC (formerly Milstream Strategy Group, LLC)                     | 4/15/2011             | 60 E. 42nd Street<br>Suite 524<br>York, NY 10165                  | (212) 557-6214  | Sponsored Participant | Proprietary                |
| Mismi, Inc.  | 11/2/2009             | 17 State Street<br>Suite 703<br>New York, NY 10004                | (646) 839-6107  | Member                | ATS                        |
| Mitsubishi UFJ Securities (USA), Inc.  | 8/18/2008             | 1251 Ave. of the Americas<br>11th Floor<br>New York, NY 10020     | (212) 782-4187  | Member                | Institutional / Agency     |
| Mizuho Securities USA, Inc.  | 6/1/2010              | 1251 Ave. of the Americas<br>33rd Floor<br>New York, NY 10020     | (212) 209-9338  | Member                | Agency                     |
| MKM Partners, LLC  | 8/3/2009              | 1 Sound Shore Drive<br>Suite 300<br>Greenwich, CT 06830           | (203) 987-4005  | Member                | Agency                     |
| Monadnock Capital Management, LP   | 5/15/2009             | 1900 Market Street<br>Suite 616<br>Philadelphia, PA 19103         | (215) 405-7280  | Member                | Proprietary / Market Maker |
| Montecito Advisors, Inc.   | 5/16/2011             | 2015 State Street<br>Suite B<br>Santa Barbara, CA 93105           | (805) 682-1484  | Member                | Proprietary                |
| Morgan Keegan & Company, Inc.  | 10/23/2008            | Morgan Keegan Tower<br>50 North Front Street<br>Memphis, TN 38106 | (901) 579-4517  | Member                | Agency                     |
| Morgan Stanley & Co., LLC (formerly Morgan Stanley & Co., Inc.)                        | 10/23/2008            | 1585 Broadway<br>New York, NY 10036                               | (212) 761-9324  | Member                | Full Service               |
| MP Capital, LP   | 1/2/2009              | 41 University Dr.<br>Suite 400<br>Newton, PA 18940                | (917) 748-7643  | Member                | Proprietary                |
| MPS Global Securities, LLC   | 5/3/2010              | 90 Park Ave.<br>5th Floor<br>New York, NY 10016                   | (212) 331-6583  | Member                | Proprietary                |
| MYD Market, Inc.   | 2/1/2010              | 608 Fifth Avenue<br>Suite 203<br>New York, NY 10020               | (212) 424-2101  | Member                | Agency                     |
| Nasdaq Execution Services, LLC   | 8/19/2008             | 165 Broadway<br>New York, NY 10006                                | (212) 231-5177  | Member                | Exchange                   |
| Nasdaq Options Services, LLC   | 2/1/2010              | 165 Broadway<br>51st Floor<br>New York, NY 10006                  | (212) 401-8970  | Member                | Exchange                   |
| National Financial Services, LLC   | 8/18/2008             | 200 Seaport Blvd.<br>Boston, MA 02210                             | (201) 915-8264  | Member                | Retail / Agency            |
| National Securities Corporation  | 7/1/2009              | 1001 Fourth Ave.<br>Suite 2200<br>Seattle, WA 98154               | (212) 417-3636  | Member                | Agency                     |
| Needham & Company, LLC   | 10/23/2008            | 445 Park Avenue<br>New York, NY 10022                             | (212) 371-8411  | Member                | Market Maker               |
| Newedge USA, LLC (formerly Fimat USA)  | 10/23/2008            | 630 Fifth Avenue<br>Suite 500<br>York, NY 10111                   | (646) 557-8387  | Member                | Full Service               |
| Nomura Securities International, Inc.  | 10/23/2008            | 2 World Financial Center<br>Building B<br>York, NY 10281          | (212) 667-9131  | Member                | Institutional              |
| North Moore Trading, LLC   | 6/1/2009              | 377 Broadway<br>11th Floor<br>New York, NY 10013                  | (212) 219-6063  | Sponsored Participant | Proprietary                |
| Northern Trust Securities, Inc.  | 8/18/2008             | 181 W Madison<br>Floor<br>Chicago, IL 60603                       | (312) 630-6045  | Member                | Market Maker               |
| Northland Securities, Inc.   | 12/15/2010            | 45 South 7th Street<br>Suite 2000<br>Minneapolis, MN 55402        | ((612) 851-5934 | Member                | Proprietary                |
| Novel Capital Management Software, LLC   | 4/1/2009              | 2741 Parkview Drive<br>Hallandale, FL 33069                       | (508) 332-4093  | Sponsored Participant | Hedge Fund                 |
| OBD Securities, LLC  | 9/1/2011              | 150 N. Michigan Avenue<br>Suite 3700<br>Chicago, IL 60601         | (312) 768-1643  | Member                | Proprietary                |
| OBEX Securities, LLC   | 5/2/2011              | 1865 Palmer Avenue<br>Suite 208<br>Larchmont, NY 10538            | (914) 833-1800  | Member                | Agency                     |
| OCTEG, LLC   | 8/18/2008             | 141 W Jackson Blvd<br>Suite 210<br>Chicago, IL 60604              | (312) 334-4748  | Member                | Proprietary                |
| Old Mission Capital, LLC   | 4/16/2012             | 601 S. LaSalle St.<br>3rd Floor<br>Chicago, IL 60605              | (617) 642-6120  | Member                | Proprietary                |
| OM Securities, LLC   | 9/15/2011             | 10 S. Riverside Plaza<br>Suite 2050<br>Chicago, IL 60606          | (312) 253-4173  | Member                | Agency                     |
| Oppenheimer & Co., Inc.  | 10/23/2008            | 125 Broad Street<br>York, NY 10004                                | (212) 668-8152  | Member                | Agency                     |
| optionsXpress, Inc.  | 6/15/2010             | 311 West Monroe<br>Suite 1000<br>Chicago, IL 60606                | (312) 630-3300  | Member                | Retail                     |
| Optiver US, LLC  | 6/15/2009             | 130 E. Randolph St.<br>Suite 1300<br>Chicago, IL 60601            | (312) 821-9263  | Member                | Proprietary / Market Maker |
| OTA, LLC   | 8/18/2008             | 1 Manhattanville Road<br>Purchase, NY 10577                       | (914) 460-4071  | Member                | Institutional              |
| OTR Global Trading, LLC  | 12/15/2008            | One Manhattanville Road<br>Purchase, NY 10577                     | (914) 460-4099  | Member                | Institutional              |
| Parhelion, Ltd.  | 9/1/2011              | Governors Square<br>Grand Cayman,<br>Cayman Islands KY1-1206      | (646) 808-0390  | Sponsored Participant | Proprietary                |
| PDQ ATS, Inc.  | 10/15/2008            | 2624 Patriot Blvd<br>Glenview, IL 60026                           | (224) 521-2494  | Member                | ATS                        |
| PEAK6 Capital Management, LLC  | 11/3/2008             | 141 W. Jackson Blvd<br>Chicago, IL 60604                          | (312) 362-2401  | Sponsored Participant | Market Maker               |
| Penserra Securities, LLC   | 8/18/2008             | 20 Broad Street<br>26th Floor<br>New York, NY 10005               | (212) 607-3190  | Member                | Agency                     |
| Pershing, LLC  | 8/18/2008             | One Pershing Place<br>Jersey City, NJ 07399                       | (201) 413-2826  | Member                | Agency                     |

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|---|-----------------------|--|-------------------------|-----------------------|----------------------------|
| Pinnacle Capital Marktes, LLC                                       | 11/3/2008             | 4700 Falls Neuse Suite 390 Raleigh, NC 27609             | (919) 850-0888          | Member                | Agency                     |
| Piper Jaffray & Co.   | 10/15/2008            | 800 Nicollet Mall Minneapolis, MN 55402                  | (612) 303-2211          | Member                | Market Maker               |
| Potamus Trading, LLC  | 4/15/2013             | Two Seaport Lane 5th Floor Boston, MA 02210              | (617) 855-8721          | Member                | Proprietary / Market Maker |
| Pragma Securities, LLC  | 10/15/2010            | 360 Park Ave. South 20th Floor New York, NY 10010        | (212) 617-9781          | Member                | Institutional / Agency     |
| Primary Capital, LLC  | 3/1/2010              | 80 Wall Street 5th Floor New York, NY 10006              | (212) 300-0060          | Member                | Agency                     |
| Q1 Partners, LP   | 7/1/2010              | c/o Quantlab Capital Management, Ltd 4200 Montrose Blvd  | 713-333-5445            | Sponsored Participant | Proprietary                |
| Qtrade Capital Partners, LLC  | 9/1/2010              | 240-244 North Avenue West Suite 301 Westfield, NJ 07090  | (908) 232-5693          | Sponsored Participant | Proprietary                |
| Quantex Clearing, LLC   | 10/3/2011             | 30 Montgomery Street Jersey City, NJ 07302               | (646) 214-5608          | Member                | Clearing Firm              |
| Quantlab Securities, LP   | 8/18/2008             | 4200 Montrose Blvd Suite 450 Houston, TX 77006           | (713) 333-3704          | Member                | Proprietary                |
| Quantlab Trading Partners, LP                                       | 7/1/2010              | c/o Quantlab Capital Management, Ltd 4200 Montrose Blvd  | 713-333-5445            | Sponsored Participant | Proprietary                |
| Quiet Light Securities, LLC   | 8/29/2008             | 141 West Jackson Blvd Suite 2020a Chicago, IL 60604      | (312) 229-4195          | Member                | Proprietary                |
| Rackson Asset Management, LLC                                       | 10/1/2009             | 2000 Broadway Suite 22C New York, NY 10023               | (212) 724-2567          | Sponsored Participant | Proprietary                |
| Rafferty Capital Markets, LLC                                       | 6/1/2010              | 59 Hilton Avenue Garden City, NY 11530                   | (646) 572-3583          | Member                | Agency                     |
| Rainier Investment Management, Inc.                                 | 1/4/2010              | 601 Union Street Suite 2801 Seattle, WA 98101            | (206) 518-6658          | Sponsored Participant | Hedge Fund                 |
| Raven Securities Corp.  | 6/1/2009              | c/o Accounting & Compliance International 40 Wall Street | (212) 952-0634          | Member                | Agency                     |
| RBC Capital Markets, LLC (formerly RBC Capital Markets Corporation) | 9/18/2008             | One Liberty Plaza York, NY 10006                         | (612) 373-1680          | Member                | Market Maker               |
| Red Cedar Trading, LLC  | 4/2/2012              | 207 Trailwood Lane Northbrook, IL 60062                  | (847) 571-2865          | Member                | Market Maker               |
| Redburn Partners (USA), LP  | 5/15/2009             | 565 5th Avenue 22nd Floor New York, NY 10017             | (212) 803-7303          | Member                | Agency                     |
| RenCap Securities, Inc.   | 11/17/2008            | 780 3rd Avenue 15th Floor York, NY 10017                 | (212) 824-1097          | Member                | Agency                     |
| RGM Securities, LLC   | 8/3/2009              | 221 West 6th Street Suite 2030 Austin, TX 78701          | (512) 807-5302          | Member                | Proprietary                |
| River Cross Securities, LLLP  | 5/1/2009              | 401 City Avenue Bala Cynwyd, PA 19004                    | (610) 747-2333          | Member                | ATS                        |
| R.J.L Capital Group, LLC  | 5/15/2012             | 2 Teleport Drive Suite 107 Staten Island, NY 10311       | (718) 303-6000          | Member                | Agency                     |
| Robert W. Baird & Co., Incorporated                                 | 10/23/2008            | 777 E Wisconsin Avenue 25th Floor Milwaukee, WI 53202    | (414) 765-3910          | Member                | Market Maker               |
| Ronin Capital, LLC  | 5/15/2012             | 350 North Orleans Street Suite 2N Chicago, IL 60654      | (312) 244-5284          | Member                | Market Maker               |
| Ronin Capital, LLC  | 8/17/2009             | 230 S. LaSalle Suite 400 Chicago, IL 60604               | (312) 244-5284          | Sponsored Participant | Proprietary / Market Maker |
| Rosenblatt Securities, Inc.   | 8/18/2008             | 20 Broad Street 26th Floor New York, NY 10005            | (212) 943-5225          | Member                | Agency                     |
| Roth Capital Partners, LLC  | 8/18/2008             | 24 Corporate Plaza Newport Beach, CA 92660               | (949) 720-5708          | Member                | Market Maker               |
| RW Pressprich & Co. (formerly RW Pressprich & Co., Inc.)            | 2/17/2009             | 520 Madison Avenue 28th Floor New York, NY 10022         | (212) 832-6254          | Member                | Agency                     |
| SAC Capital Advisors, LP (formerly SAC Capital Advisors, LLC)       | 10/23/2008            | 72 Cummings Point Road Stamford, CT 06902                | (203) 890-2275          | Sponsored Participant | Hedge Fund                 |
| Samurai Trading, LLC  | 7/1/2009              | 515 Madison Avenue Suite 5 West New York, NY 10022       | (212) 935-9835          | Member                | Market Maker               |
| Sanford C. Bernstein & Co, LLC                                      | 9/10/2008             | 1345 Ave of the Americas New York, NY 10105              | (212) 823-2896          | Member                | Agency                     |
| Santander Investment Securities, Inc.                               | 4/15/2009             | 45 E. 53rd Street New York, NY 10022                     | (212) 350-3659          | Member                | Institutional              |
| Scotia Capital (USA), Inc.  | 3/2/2009              | 1 Liberty Plaza 165 Broadway New York, NY 10006          | (212) 225-6705          | Member                | Institutional              |
| Scottrade, Inc.   | 6/1/2010              | 12800 Corporate Hill Drive St. Louis, MO 63131           | (314) 965-1555 ext 6402 | Member                | Retail                     |
| Scout Trading, LLC  | 4/1/2010              | 12 E. 49th Street Suite 1206 New York, NY 10017          | (646) 783-7001          | Member                | Proprietary                |
| Scout Trading, LLC  | 8/3/2009              | 13 Harrison Street Unit 1 New York, NY 10013             | (646) 807-8269          | Sponsored Participant | Proprietary                |
| Seven Points Capital, LLC   | 8/18/2008             | 845 Third Avenue 6th Floor New York, NY 10021            | (212) 760-0760          | Member                | Agency                     |
| SG Americas Securities, LLC   | 9/17/2008             | 1221 Ave of the Americas New York, NY 10020              | (212) 278-5232          | Member                | Proprietary                |
| Simplex Investments, LLC  | 6/1/2012              | 526 W. Van Buren Suite 1300 Chicago, IL 60607            | (312) 360-2447          | Sponsored Participant | Market Maker               |
| SJ Levinson & Sons, LLC   | 8/18/2008             | 2700 Westchester Ave. Suite 109 Purchase, NY 10577       | (914) 220-1654          | Member                | Agency                     |
| Soloway & Co.   | 10/23/2008            | 6801 SW 101 Street Miami, FL 33156                       | (305) 668-3389          | Member                | Market Maker               |
| Southwest Securities, Inc.  | 10/23/2008            | 1201 Elm Street Suite 3500 Dallas, TX 75270              | (214) 859-5125          | Member                | Clearing Firm              |
| SpeedRoute, LLC (formerly ISERoute, LLC)                            | 7/15/2011             | 744 Broad Street 23rd Floor Newark, NJ 07102             | (855) 773-3310          | Member                | Routing Broker-Dealer      |



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|--|-----------------------|--|--------------------|-----------------------|------------------------|
| Spire Europe Limited   | 8/1/2011              | 40 Queen Street<br>1st Floor<br>London, UK EC4R 1DD              | (917) 388-8607     | Sponsored Participant | Proprietary            |
| Spire Master Fund, Ltd.  | 12/15/2008            | 73 Front St<br>Hamilton Bermuda HMCX                             | (212) 219-6063     | Sponsored Participant | Hedge Fund             |
| Spire X Trading, LLC   | 4/1/2013              | 377 Broadway<br>11th Floor<br>New York, NY 10013                 | 917-388-8625       | Sponsored Participant | Proprietary            |
| Spot Trading, LLC  | 6/1/2012              | 440 South LaSalle Street<br>Suite 2800<br>Chicago, IL 60605      | (312) 362-4569     | Member                | Proprietary            |
| Starpoint Securities, LC   | 3/2/2009              | 9401 Nail Avenue<br>Suite 200<br>Prairie Village, KS 66207       | (913) 642-6613     | Sponsored Participant | Proprietary            |
| State Street Global Markets, LLC   | 3/15/2011             | One Lincoln Street<br>Boston, MA 02111                           | (617) 664-4809     | Member                | Full Service           |
| Stifel, Nicolaus & Company, Incorporated                                 | 8/18/2008             | 100 Light Street<br>Baltimore, MD 21202                          | (410) 454-4096     | Member                | Agency                 |
| Stock USA Execution Services, Inc. (formerly Stock USA Investments)      | 8/18/2008             | 1717 Route 6<br>Carmel, NY 10541                                 | (845) 531-2631     | Member                | Agency                 |
| Stratus International Management   | 7/2/2012              | 17 Battery Place<br>Suite 204<br>New York, NY 10005              | (212) 991-9480     | Sponsored Participant | Proprietary            |
| Stratus Master Limited   | 8/2/2010              | 6-8 Boulevard<br>Haussmann<br>Paris, France 75009                | 33 1 49 49 59 15   | Sponsored Participant | Proprietary            |
| Strike Technologies, LLC   | 10/23/2008            | 10 Semaphore Road<br>East Hampton, NY 11937                      | (212) 659-3915     | Sponsored Participant | Proprietary            |
| Stuart Frankel & Co., Incorporated                                       | 8/18/2008             | 220 East 42nd Street<br>29th Floor<br>New York, NY 10017         | (212) 943-8788     | Member                | Agency                 |
| Stuyvesant Trading Group, LLC  | 8/15/2013             | 120 Broadway Suite 2010-05<br>New York, NY 12071                 | 212-433-7124       | Member                | Market Maker           |
| Sumo Captial, LLC  | 7/15/2013             | 440 S LaSalle Street #1600<br>Chicago, IL 60605                  | 212-433-7667       | Member                | Proprietary            |
| Sun Trading, LLC   | 8/18/2008             | 440 S LaSalle Street<br>Chicago, IL 60605                        | (312) 924-4751     | Member                | Proprietary            |
| Sungard Brokerage & Securities Services, LLC (formerly Assent, LLC)      | 8/18/2008             | 5 Marine View Plaza<br>Ste. 102<br>Hoboken, NJ 07030             | (201) 356-1488     | Member                | Agency                 |
| Susquehanna Capital Group  | 9/3/2008              | 401 City Ave<br>Suite 220<br>Bala Cynwyd, PA 19004               | (610) 617-2996     | Member                | Institutional / Agency |
| Susquehanna Financial Group, LLLP  | 9/3/2008              | 401 City Ave<br>Suite 220<br>Bala Cynwyd, PA 19004               | (610) 617-2999     | Member                | Institutional / Agency |
| T3 Trading Group, LLC  | 4/16/2012             | 11 State Street Plaza<br>10th Floor<br>New York, NY 10004        | (646) 454-3593     | Sponsored Participant | Proprietary            |
| Talon Trading, LLC   | 9/6/2008              | 213 W Institute<br>Suite 703<br>Chicago, IL 60610                | (312) 337-3712     | Sponsored Participant | Proprietary            |
| TD Ameritrade Clearing, Inc.   | 5/3/2011              | 1005 N. Ameritrade Place<br>Bellevue, NE 68128                   | (402) 970-5271     | Member                | Agency                 |
| Telsey Advisory Group, LLC   | 1/24/2011             | 535 Fifth Avenue<br>12th Floor<br>New York, NY 10017             | (212) 584-4628     | Member                | Agency                 |
| Tewksbury Investment Fund, Ltd.  | 10/23/2008            | 3 Times Square<br>New York, NY 10036                             | (212) 310-7076     | Sponsored Participant | Proprietary            |
| Tewksbury Investment Fund, Ltd.  | 7/1/2011              | Washington Mall I<br>20 Church Street<br>4th Floor               | (610) 971-5000     | Sponsored Participant | Proprietary            |
| Tewksbury Investment Fund, Ltd.  | 10/17/2011            | 73 Front Street<br>3rd Floor<br>Hamilton, Bermuda HM 12          | (610) 971-5000     | Sponsored Participant | Proprietary            |
| The Gaussian Group, LLC  | 11/3/2008             | 2 Rector Street, 3rd Floor<br>New York, NY 10006                 | (212) 659-3886     | Member                | Proprietary            |
| The Vertical Trading Group, LLC  | 8/17/2009             | 417 5th Avenue<br>6th Floor<br>New York, NY 10016                | (212) 430-3552     | Member                | Agency                 |
| The Williams Capital Group, LP   | 6/16/2009             | 650 Fifth Avenue<br>11th Floor<br>New York, NY 10019             | (212) 830-4559     | Member                | Agency                 |
| Themis Trading, LLC  | 8/18/2008             | 10 Town Square<br>Suite 100<br>Chatham, NJ 07928                 | (866) 384-3647     | Member                | Agency                 |
| Think Trade, LLC   | 2/1/2010              | 2053 San Elijo Avenue<br>Cardiff by the Sea, CA 92007            | (760) 452-2451     | Sponsored Participant | Proprietary            |
| Timber Hill, LLC   | 2/16/2010             | 1 Pickwick Plaza<br>Greenwich, CT 06830                          | (203) 618-5806     | Member                | Market Maker           |
| Title Securities, Inc. (formerly Direct Access Brokerage Services, Inc.) | 1/15/2009             | 39 S. LaSalle<br>Suite 424<br>Chicago, IL 60603                  | (312) 296-9598     | Member                | Retail                 |
| Track Data Securities Corp.  | 9/10/2008             | 95 Rockwell Place<br>Brooklyn, NY 11217                          | (718) 923-3091     | Member                | ATS                    |
| Tradebot Systems, Inc.   | 8/18/2008             | 320 Armour Rd<br>Suite 210<br>North Kansas City, MO 64116        | (816) 285-6403     | Member                | Proprietary            |
| Tradebot Systems, Inc.   | 4/5/2012              | 1251 NW Briarcliff Parkway<br>Suite 700<br>Kansas City, MO 64116 | (816) 285-6434     | Sponsored Participant | Proprietary            |
| TradeKing, LLC (formerly Kane Reid Securities Group, Inc. dba TradeKing) | 10/15/2009            | 5455 N. Federal Highway<br>Suite E<br>Boca Raton, FL 33487       | (561) 271-9290     | Member                | Agency                 |
| Tradestation Securities, Inc.  | 8/18/2008             | 8050 SW 10th Street<br>Suite 2000<br>Plantation, FL 33324        | (954) 652-7856     | Member                | Market Maker           |
| Tradevue, LLC  | 10/15/2008            | 4425 Alexander Dr<br>Suite 200<br>Alpharetta, GA 30022           | (678) 339-3400     | Sponsored Participant | Proprietary            |
| Tradeworx Epsilon, LLC   | 3/1/2010              | 90 Broad Street<br>17th Floor<br>New York, NY 10004              | (732) 450-8401     | Sponsored Participant | Proprietary            |
| Tradeworx LUSP, LLC  | 2/2/2009              | 54 Broad Street<br>Suite 200<br>Bank, NJ 07701                   | Red (732) 450-8402 | Sponsored Participant | Proprietary            |
| Tradition Asiel Securities, Inc.   | 8/18/2008             | 75 Park Place<br>4th Floor<br>New York, NY 10007                 | (212) 791-4500     | Member                | Agency                 |
| TRC Helepolis, Ltd. (formerly RTS Trading, Ltd.)                         | 12/11/2009            | 377 Broadway<br>11th Floor<br>New York, NY 10013                 | (646) 472-1792     | Sponsored Participant | Proprietary            |

| Company Name   | Date Approved by BATS | Address   | Phone Number   | Type of User          | Primary Activities         |
|--|-----------------------|---|----------------|-----------------------|----------------------------|
| Trinity Capital Research, LLC dba Quantum Edge Group, LLC (formerly Trinity Capital Research, LLC) | 6/12/2011             | 370 Lexington Avenue<br>New York, NY 10168                    | (845) 893-7209 | Sponsored Participant | Proprietary                |
| Tripoint Global Equities, LLC  | 6/15/2011             | 17 State Street<br>Suite 2000<br>New York, NY 10004           | (917) 512-0822 | Member                | Proprietary                |
| Tudor, Pickering, Holt & Co. Securities, Inc.  | 8/18/2008             | Heritage Plaza<br>1111 Bagby, Suite 5000<br>Houston, TX 77002 | (713) 333-2976 | Member                | Agency                     |
| Two Sigma Investments, LLC   | 9/1/2009              | 379 Broadway<br>5th Floor<br>New York, NY 10012               | (212) 775-6678 | Sponsored Participant | Proprietary                |
| Two Sigma Partners Master Fund, Ltd.   | 3/2/2009              | 379 W. Broadway<br>New York, NY 10012                         | (212) 775-6678 | Sponsored Participant | Proprietary                |
| Two Sigma Securities, LLC  | 10/1/2009             | 375 W. Broadway<br>New York, NY 10012                         | (646) 292-6643 | Member                | Proprietary                |
| Two Sigma Securities, LLC  | 7/1/2009              | 375 W. Broadway<br>Floor New York, NY 10012                   | (646) 292-6643 | Sponsored Participant | Proprietary                |
| Tydall Trading, LLC  | 10/15/2010            | 2125 Windward Way<br>Suite 206<br>Vero Beach, FL 32963        | (908) 310-8090 | Sponsored Participant | Proprietary                |
| UBS Securities, LLC  | 10/15/2008            | 677 Washington Blvd<br>6th Floor<br>Stamford, CT 06901        | (203) 719-3275 | Member                | Full Service               |
| Vandham Securities Corp.   | 8/18/2008             | 50 Tice Blvd.<br>Woodcliff, NJ 07677                          | (201) 782-3300 | Member                | Agency                     |
| Viewtrade Securities, Inc.   | 8/18/2008             | 525 Washington Blvd.<br>Jersey City, NJ 07310                 | (561) 620-0306 | Member                | Agency                     |
| Virtu Financial BD, LLC  | 11/17/2008            | 645 Madison Avenue<br>16th Floor<br>New York, NY 10022        | (212) 418-0118 | Member                | Proprietary                |
| Virtu Financial Capital Markets, LLC (formerly EWT, LLC)   | 8/18/2008             | 9242 Beverly Blvd<br>Suite 300<br>Beverly Hills, CA 90210     | (310) 651-9757 | Member                | Proprietary                |
| Vision Financial Markets, LLC  | 4/1/2009              | 4 High Ridge Park<br>Suite 100<br>Stamford, CT 06905          | (203) 388-2675 | Member                | Retail                     |
| Volant Liquidity, LLC  | 4/15/2011             | 7 World Trade Center<br>Suite 3301<br>New York, NY 10007      | (646) 484-3005 | Member                | Proprietary                |
| Vtrader Pro, LLC   | 6/1/2009              | 220 Bush Street<br>Suite 950<br>San Francisco, CA 94104       | (775) 843-3444 | Member                | Proprietary / Market Maker |
| Wall Street Access   | 11/3/2008             | 17 Battery Pl.<br>11th Floor<br>New York, NY 10004            | (212) 232-5602 | Member                | Agency                     |
| Walleye Trading, LLC   | 12/1/2008             | 14601 27th Avenue North<br>Suite 102<br>Plymouth, MN 55447    | (952) 345-5226 | Member                | Market Maker               |
| Wedbush Securities, Inc. (formerly Wedbush Morgan Securities, Inc.)                                | 8/18/2008             | 1000 Wilshire Blvd<br>Los Angeles, CA 90017                   | (213) 688-4575 | Member                | Market Maker               |
| Weeden & Co, LP  | 8/26/2008             | 145 Mason Street<br>Greenwich, CT 06830                       | (203) 861-7600 | Member                | Full Service               |
| Wells Fargo Prime Services, LLC (formerly Merlin Securities, LLC)                                  | 10/23/2008            | 712 5th Avenue<br>Floor New York, NY 10019                    | (415) 848-4056 | Member                | Market Maker               |
| Wells Fargo Securities, LLC (formerly Wachovia Capital Markets, LLC)                               | 8/18/2008             | 375 Park Avenue<br>New York, NY 10152                         | (212) 214-6458 | Member                | Agency                     |
| Western International Securities, Inc.   | 8/18/2008             | 70 South Lake Avenue<br>7th Floor<br>Pasadena, CA 91101       | (626) 710-3110 | Member                | Market Maker               |
| White Bay PT, LLC  | 7/16/2012             | 140 Broadway<br>38th Floor<br>New York, NY 10005              | (646) 651-4380 | Member                | Proprietary                |
| WhoTrades, Inc.  | 8/15/2013             | 17 State Street<br>7th Floor<br>New York, NY 10004            | (646) 346-1000 | Member                | Retail                     |