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ANNUAL AUDITED REPORT FORM X-17A-5 PART III

SEC FILE NUMBER
8-52511

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 04-01-12 AND ENDING 03-31-13
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: LetsGoTrade, Inc. dba Choice Trade

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

197 STATE ROUTE 18 - SUITE 3000

EAST BRUNSWICK
(City)

NEW JERSEY
(State)

08816
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
RONALD BUCKNER 732-214-2645

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

RAVI VENKATARAMAN, CPA.

(Name - if individual, state last, first, middle name)

14 COURTSIDE LANE
(Address)

PRINCETON
(City)

NEW JERSEY
(State)

08540
(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

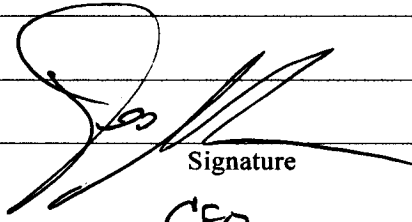
FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

06/3/13

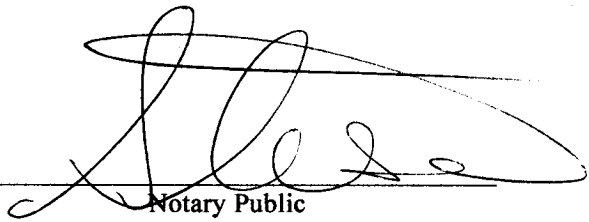
OATH OR AFFIRMATION

I, RONALD H BUCKNER, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of LETSGOTRASE, INC. DBA CHOICE TRASE, as of MAY 28TH, 20 13, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Signature
CFO

Title



Notary Public

SHELLY TESSEIN
Notary Public
State of New Jersey
My Commission Expires Nov. 16, 2017
I.D.# 2427073

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

LetsGoTrade, Inc
STATEMENTS OF FINANCIAL CONDITION
AS OF MARCH 31

	2013	2012
<u>ASSETS</u>		
<u>Current Assets:</u>		
Cash	144,465	438,640
Clearing Firm Accounts	132,794	152,638
Other Receivables	96,420	19,071
Prepaid Expenses (Note 2)	16,882	19,804
Other Current Assets	226,560	181,448
Total Current Assets	617,121	811,601
<u>Property and Equipment,</u>		
Net of Accumulated Depreciation of \$81,011 in 2012 and 2011 (Note 1,3)	0	0
Total Property and Equipment	0	0
<u>Other Assets:</u>		
Security Deposits (Note 4)	5,745	5,745
Software Development Costs net of Accumulated Amortization of \$483,217 in 2013 and \$377,447 in 2012 (Note 1,11)	45,630	151,400
Total Other Assets	51,375	157,145
TOTAL ASSETS	\$668,496	\$968,746
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
<u>Current Liabilities:</u>		
Accounts Payable	27,339	47,465
Accrued Expenses	17,635	30,536
Other Current Liabilities (Note 8)	0	0
Total Current Liabilities	44,974	78,001
<u>Stockholders' Equity:</u>		
Common Stock (Note 6,7,10)	265,443	263,443
Preferred Stock (Note 10)	40	40
Additional Paid - in Capital	3,700,864	3,602,864
Retained Earnings	(3,342,825)	(2,975,602)
Total Stockholders' Equity	623,522	890,745
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$668,496	\$968,746

The Notes to Financial Statements are an integral part of these statements.

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