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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0123
Expires: April 30, 2013
Estimated average burden
hours per response..... 12.00

ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

SEC
Main Processing
Section
FEB 28 2013

SEC FILE NUMBER
8- 38156

FACING PAGE
**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/2012 AND ENDING 12/31/2012
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: INTERVEST INTERNATIONAL EQUITIES CORPORATION

OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

FIRM I.D. NO.

1980 DOMINION WAY, SUITE 202

(No. and Street)

COLORADO SPRINGS

CO

80918

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

ROBERT E. COPUS, PRESIDENT, COO

(719) 592-9299

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

CORNELIUS, SCHOU, LEONE & MATTESON, LLC

(Name - if individual, state last, first, middle name)

4496 SOUTHSIDE BLVD.

JACKSONVILLE

FL

32216

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

I, ROBERT E. COPUS, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of INTERVEST INTERNATIONAL EQUITIES CORPORATION, as of DECEMBER 31, 20 12, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Robert E. Copus, CFP
Signature
PRESIDENT / COO
Title

Kacey B. Watt
Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of ~~Income (Loss) and Cash Flows~~. Cash Flows.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**Financial Statements, Supporting Schedules
and Other Reports**

Intervest International Equities Corporation

*Year Ended December 31, 2012
with Report of Independent Auditors*



Jacksonville, Florida
www.cslmcpa.com

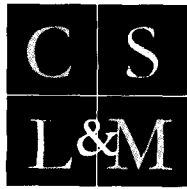
**Financial Statements, Supporting Schedules
and Other Reports**

Intervest International Equities Corporation

*Year Ended December 31, 2012
with Report of Independent Auditors*

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Cornelius
Schou
Leone &
Matteson

CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS ADVISORS

Report of Independent Auditors

Board of Directors
Intervest International Equities Corporation
Colorado Springs, Colorado

We have audited the accompanying statement of financial condition of Interinvest International Equities Corporation, a Florida Corporation, as of December 31, 2012, and the related statements of income, changes in stockholder's equity, and cash flows for the year then ended that you are filing pursuant to Rule 17a-5 under the Securities and Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Interinvest International Equities Corporation as of December 31, 2012, and the results of their operations and their cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in pages 15 through 22 is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by rule 17a-5 under the Securities Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

CORNELIUS, SCHOU, LEONE & MATTESON, LLC

January 26, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0123
Expires:	April 30, 2013
Estimated average burden hours per response.....	12.00

Form X-17A-5

FOCUS REPORT

(Financial and Operational Combined Uniform Single Report)

PART IIA 12

(Please read instructions before preparing Form.)

This report is being filed pursuant to (Check Applicable Block(s)):

- | | | |
|---|---|--|
| 1) Rule 17a-5(a) <input type="checkbox"/> 16 | 2) Rule 17a-5(b) <input type="checkbox"/> 17 | 3) Rule 17a-11 <input checked="" type="checkbox"/> 18 |
| 4) Special request by designated examining authority <input type="checkbox"/> 19 | 5) Other <input type="checkbox"/> 26 | |

NAME OF BROKER-DEALER

SEC FILE NO.

8-38156 14

INTERVEST INTERNATIONAL EQUITIES CORPORATION 13

FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do Not Use P.O. Box No.)

CRD #20289 15

1980 DOMINION WAY, SUITE 202 20

FOR PERIOD BEGINNING (MM/DD/YY)

(No. and Street)

01/01/2012 24

COLORADO SPRINGS 21 CO 22 80918 23

AND ENDING (MM/DD/YY)

(City)

(State)

(Zip Code)

12/31/2012 25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

(Area Code) — Telephone No.

KACEY B. WATTS 30

(719) 457-9687 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT:

OFFICIAL USE

32

33

34

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39

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS? YES **40** NO **41**

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT **42**

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the _____ day of _____ 20 ____

Manual signatures of:

- 1) _____
Principal Executive Officer or Managing Partner
- 2) _____
Principal Financial Officer or Partner
- 3) _____
Principal Operations Officer or Partner

ATTENTION — Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f(a))

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Interinvest International Equities Corporation
Statement of Financial Condition
December 31, 2012

Assets

Cash	\$ 774,981
Accounts receivable	246,708
Deposit with clearing organization (cash)	25,000
Investments	62,475
Prepaid insurance and licenses	<u>5,407</u>

Total Assets \$ 1,114,571

Liabilities and Stockholder's Equity

Liabilities:

Accounts payable	739,503
Due from parent company	1,342
Commissions payable	<u>\$ 247,289</u>

Total Liabilities 988,134

Stockholder's Equity:

Common stock - 7,500 shares, \$1.00 par value authorized, 200 shares issued and outstanding	200
Additional paid-in capital	564,835
Retained earnings (deficit)	<u>(438,598)</u>

Total Stockholder's Equity 126,437

Total Liabilities and Stockholder's Equity \$ 1,114,571

See accountants' report.

Intervest International Equities Corporation
Statement of Income
Year Ended December 31, 2012

Revenues:	
Mutual funds and variable products	\$ 4,255,039
Commissions	213,443
Direct participation programs	<u>303,458</u>
Total Revenues	<u>4,771,940</u>
Expenses:	
Commissions	3,821,358
Overhead reimbursements to parent company	960,573
Other operating expense	<u>1,253,338</u>
Total Expenses	<u>6,035,269</u>
Operating Income	<u>(1,263,329)</u>
Other Income:	
Interest - Insurance Income	6,011
Gain on investments	<u>1,200</u>
Total Other Income	<u>7,211</u>
Net Income (Loss)	<u><u>\$(1,256,118)</u></u>

See accountants' report.

Intervest International Equities Corporation
 Statement of Changes in Stockholder's Equity
 Year Ended December 31, 2012

	Totals	Common Stock	Additional Paid-In Capital	Retained Earnings
Balance at January 1, 2012	\$ 831,562	\$ 200	\$ 13,842	\$ 817,520
Contributed capital	550,993	-	550,993	-
Net Income (Loss)	(1,256,118)	-	-	(1,256,118)
Balance at December 31, 2012	<u>\$ 126,437</u>	<u>\$ 200</u>	<u>\$ 564,835</u>	<u>\$ (438,598)</u>

See accountants' report.

Intervest International Equities Corporation
Statement of Cash Flows
Year Ended December 31, 2012

Cash Flows From Operating Activities

Net income (loss)	<u>\$(1,256,118)</u>
Adjustments to reconcile net income to net cash provided by operating activities:	
Gain on investments	(1,200)
Increase in receivables	(34,479)
Decrease in prepaid insurance	78,833
Decrease in other assets	94,752
Increase in payables	795,985
Contributed capital	<u>550,992</u>
Total Adjustments	<u>1,484,883</u>
Net Increase in Cash	228,765
Cash at January 1, 2012	<u>546,216</u>
Cash at December 31, 2012	<u><u>\$ 774,981</u></u>

See accountants' report.

Intervest International Equities Corporation
Notes to Financial Statements
Year Ended December 31, 2012

The Company (originally named Kickapoo Securities Corp.) was organized under the laws of the State of Texas on June 11, 1987, to conduct business as a broker/dealer in securities registered with the Securities and Exchange Commission (SEC). On July 6, 1987, the Company made application with the SEC for registration as a broker or dealer pursuant to Section 15(b) of the Securities Exchange Act; such application was approved on July 31, 1987. The Company was acquired by, and became a wholly-owned subsidiary of Intervest International, Inc. (III), during January, 1988. Operations actually commenced during February, 1988. Effective March 31, 1988, the Company was merged into a newly-organized Florida corporation (also owned by III) named Intervest International Equities Corporation. Such merger was acknowledged by the State of Texas on July 6, 1988. The merger transaction was accounted for as a pooling of interests.

1. Significant Accounting Policies

For purposes of the statement of cash flows, the Company considers all highly-liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Revenues are recognized when customers' funds are received by sponsors/underwriters. Operating expenses, including commissions, are recognized as incurred.

Certain financial instruments potentially subject the Organization to concentrations of credit risk. These financial instruments consist primarily of cash. The Organization maintains its cash with what it believes to be high quality financial institutions. At times, the Organization maintains its cash in excess of the federally insured limit.

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Subsequent events have been evaluated through February 14, 2013, which is the date the financial statements are available to be issued.

2. Commitments and Contingent Liabilities

The Company has an agreement with III, its parent company, whereby the Company reimburses III for its share of common overhead expenses, including the following: office space and equipment, administrative personnel, telephone, parking, postage, and other office supplies and expense.

Interinvest International Equities Corporation
Notes to Financial Statements (continued)
Year Ended December 31, 2012

3. Net Capital Requirements

The Company is subject to the SEC Uniform Net Capital Rule (Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2012, the Company had net capital of \$122,372 which was \$56,586 in excess of its required capital of \$65,786. The Company's aggregate indebtedness to net capital ratio was 8.06 to 1.

4. Income Taxes

The parent company, with the consent of its stockholders, has elected under the Internal Revenue Code to be an S Corporation effective January 1, 2003. In lieu of corporation income taxes, the stockholders of an S Corporation are taxed on their proportionate share of the Company's taxable income. The parent company has also made an election to treat its wholly-owned subsidiary (the Company) as a qualified subchapter S subsidiary, or "Q-sub". A Q-sub is not taxed as a separate corporation, and all its tax items are treated as belonging to the parent.

5. Investments (at cost)

The Company has acquired long-term investments in The Nasdaq Stock Market, Inc., as follows:

Balance, December 31, 2011	\$	61,275
Unrealized holding gain		1,200
Balance, December 31, 2012	\$	62,475

The common stock's cost basis is \$42,025.

6. Litigation

- In 2008, an investor filed litigation naming the Company, two former Company representatives, and various business names under which the two former representatives allegedly operated, as defendants. The investor claims that the two former representatives sold unregistered securities to him in the form of promissory notes from a real estate development entity. The investor claims that the Company is liable for the actions of the two former representatives under the theory of *respondeat superior*. The investor seeks unspecified damages, estimated to be \$250,000.

In a separate action in 2009, an additional investor, along with 35 other plaintiffs, filed litigation naming the Company, the same two former Company representatives, and various

Intervest International Equities Corporation
Notes to Financial Statements (continued)
Year Ended December 31, 2012

6. Litigation (continued)

business names under which the two former representatives allegedly operated, as defendants. The plaintiffs claim that the two former representatives sold unregistered securities to them in the form of stock certificates and/or promissory notes in real estate development entities. The plaintiffs claim that the Company is liable for the actions of the two former representatives under the theory of *respondeat superior*. The plaintiffs seek aggregate damage in excess of 2.7 million dollars.

The Company is vigorously challenging this litigation.

- In 2009, investors, through their attorney, sent a written complaint, naming the Company and one of the Company's registered representatives. The investors claim that the representative made several unsuitable sales of corporate private placement secured notes and have demanded \$500,000 (the face value of the notes) plus interest. The investors are already party to mass action litigation against the two trustee banks involved in the private placement.

This complaint was arbitrated across three different sessions in February, June and July 2012. In August 2012, the arbitration panel found in favor of the investors and assessed \$727,287 in damages and legal expenses against the Company. The Company currently holds sufficient net capital to cover this assessment. The Company has filed a Motion to Vacate in United States District Court, Eastern District of Michigan, due to the arbitration panel's manifest disregard of Michigan securities law in formulating its findings.

- In January, 2011, the Company received a demand to relinquish \$79,375 of sales commissions earned on four private placement tenant-in-common programs whose general partner is now bankrupt. The bankruptcy trustee is seeking recovery of all commissions paid to the Company, claiming that the commissions were actually fraudulent transfers and/or preferential transfers. In a related action, the bankruptcy trustee is also seeking recovery from the Company of all invested amounts in the aforementioned programs, totaling \$1,000,000, under the theory of securities fraud. The Company, in a joint action with approximately 30 other broker/dealers, is vigorously defending against this litigation.
- In November 2011, the Company underwent a routine audit by the Colorado Department of Labor (CO DOL) regarding unemployment insurance. In February 2012, the CO DOL auditor determined that the Company's independent contractor representatives should be reclassified as W-2 wage employees for the purpose of assessing unemployment insurance taxes. The Company challenged that finding and requested a hearing with a CO DOL hearing officer, who in December 2012 ultimately ruled in the Company's favor. The CO DOL auditor has appealed that ruling to the next higher authority, the CO DOL's industrial Claim Appeals Office. The Company continues to vigorously defend its interests in this action.

Intervest International Equities Corporation
Notes to Financial Statements (continued)
Year Ended December 31, 2012

6. Litigation (continued)

- In December 2012, an investor filed a FINRA arbitration naming the Company and a former Company representative as respondents. The investor claims that his losses in two defunct real estate investments are due to actions or omissions of the Company and its former representative and seeks \$158,000 in compensatory damages, plus punitive damages and interest. The Company is vigorously defending against this claim.

Supplementary Information

Interinvest International Equities Corporation

*Pursuant to Rule 17a-5 of the
Securities Exchange Act of 1934*

For the Year Ended December 31, 2012

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART IIA

BROKER OR DEALER

INTERVEST INTERNATIONAL EQUITIES CORPORATION

as of 12/31/2012

COMPUTATION OF NET CAPITAL

1. Total ownership equity from Statement of Financial Condition	\$	126,437		3480
2. Deduct ownership equity not allowable for Net Capital			19	3490
3. Total ownership equity qualified for Net Capital		126,437		3500
4. Add:				
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital				3520
B. Other (deductions) or allowable credits (List)				3525
5. Total capital and allowable subordinated liabilities	\$	126,437		3530
6. Deductions and/or charges:				
A. Total non-allowable assets from				
Statement of Financial Condition (Notes B and C)	17	\$ 5,407		3540
B. Secured demand note delinquency				3590
C. Commodity futures contracts and spot commodities –				
proprietary capital charges				3600
D. Other deductions and/or charges				3610
7. Other additions and/or allowable credits (List)			19	3620
8. Net capital before haircuts on securities positions	20	\$	121,030	3630
9. Haircuts on securities (computed, where applicable, pursuant to 15c3-1(f)):				
A. Contractual securities commitments		\$		3660
B. Subordinated securities borrowings				3670
C. Trading and investment securities:				
1. Exempted securities	18			3735
2. Debt securities				3733
3. Options				3730
4. Other securities		9,371		3734
D. Undue Concentration				3650
E. Other (List)			19	3740
10. Net Capital	\$	111,659		3750

OMIT PENNIES

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FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART IIA

BROKER OR DEALER

as of 12/31/2012

INTERVEST INTERNATIONAL EQUITIES CORPORATION

COMPUTATION OF NET CAPITAL REQUIREMENT

Part A

11. Minimum net capital required (6 $\frac{2}{3}$ % of line 19)	\$	65,876	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$	5,000	3758
13. Net capital requirement (greater of line 11 or 12)	\$	65,876	3760
14. Excess net capital (line 10 less 13)	\$	45,783	3770
15. Excess net capital at 1000% (line 10 less 10% of line 19)	\$	12,846	3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition	\$	988,134	3790
17. Add:			
A. Drafts for immediate credit	\$	3800	
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$	3810	
C. Other unrecorded amounts (List)	\$	3820	
18. Total aggregate indebtedness	\$	988,134	3840
19. Percentage of aggregate indebtedness to net capital (line 18 ÷ by line 10)	%	885	3850
20. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1(d)	%		3860

COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

Part B

21. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$	N/A	3970
22. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$		3880
23. Net capital requirement (greater of line 21 or 22)	\$		3760
24. Excess capital (line 10 less 23)	\$		3910
25. Net capital in excess of the greater of:			
A. 5% of combined aggregate debit items or \$120,000	\$		3920

NOTES:

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
 - 1. Minimum dollar net capital requirement, or
 - 2. 6 $\frac{2}{3}$ % of aggregate indebtedness or 4% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand note covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT PART IIA

BROKER OR DEALER **INTERVEST INTERNATIONAL EQUITIES CORPORATION** as of _____

EXEMPTIVE PROVISION UNDER RULE 15c3-3

24. If an exemption from Rule 15c3-1 is claimed, identify below the section upon which such exemption is based (check one only)

- | | | |
|--|------|------|
| A. (k)(1) — \$2,500 capital category as per Rule 15c3-1 | | 4550 |
| B. (k)(2)(A) — "Special Account for the Exclusive Benefit of customers" maintained | | 4560 |
| C. (k)(2)(B) — All customer transactions cleared through another broker-dealer on a fully disclosed basis. | | |
| Name of clearing firm ³⁰ PERSHING, LLC | 4335 | X |
| D. (k)(3) — Exempted by order of the Commission (include copy of letter) | | 4570 |
| | | 4580 |

Ownership Equity and Subordinated Liabilities maturing or proposed to be withdrawn within the next six months and accruals, (as defined below), which have not been deducted in the computation of Net Capital.

	Type of Proposed Withdrawal or Accrual (See below for code)	Name of Lender or Contributor	Insider or Outsider? (In or Out)	Amount to be Withdrawn (cash amount and/or Net Capital Value of Securities)	(MMDDYY) Withdrawal or Maturity Date	Expect to Renew (Yes or No)
31	4600	4601	4602	4603	4604	4605
32	4610	4611	4612	4613	4614	4615
33	4620	4621	4622	4623	4624	4625
34	4630	4631	4632	4633	4634	4635
35	4640	4641	4642	4643	4644	4645
Total \$³⁶				NONE	4699	

OMIT PENNIES

Instructions: Detail Listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and anticipated accruals which would cause a reduction of Net Capital. These anticipated accruals would include amounts of bonuses, partners' drawing accounts, taxes, and interest on capital, voluntary contributions to pension or profit sharing plans, etc., which have not been deducted in the computation of Net Capital, but which you anticipate will be paid within the next six months.

WITHDRAWAL CODE:	DESCRIPTIONS
1.	Equity Capital
2.	Subordinated Liabilities
3.	Accruals

Intervest International Equities Corporation
Supplementary Information
Year Ended December 31, 2012

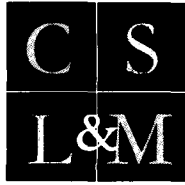
Reconciliation of the computation of Net Capital under Rule 15c3-1:

Net capital per fourth quarter (quarter ended 12/31/11) FOCUS Report	\$ 126,437
Audit adjustments: None	<u>-</u>
Net capital per audit	<u><u>\$ 126,437</u></u>

Reconciliation of the computation for determination of the Reserve Requirements under Exhibit A of Rule 15c3-3:

Not applicable, since the Company meets the requirements of the exemptive provisions contained in Rule 15c3-3C(k)(2)(ii), and did not at any time have possession or control of customer funds or securities during the year ended December 31, 2012.

See accountants' report.



Cornelius
Schou
Leone &
Matteson

CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS ADVISORS

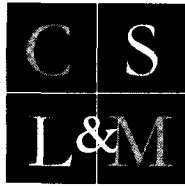
Independent Auditor's Report on Internal
Accounting Control Required by SEC Rule 17a-5(g)(1)

Board of Directors
Intervest International Equities Corporation
Colorado Springs, Colorado

In planning and performing our audit of the financial statements of Intervest International Equities Corporation as of and for the year ended December 31, 2012, in accordance with auditing standards generally accepted in the United States of America, we considered its internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we do not express an opinion on the effectiveness of the Company's internal control.

Also, as required by rule 17a-5(g)(1) of the Securities and Exchange Commission (SEC), we have made a study of the practices and procedures followed by the Company that we considered relevant to the objectives stated in rule 17a-5(g) in making the periodic computations of aggregate indebtedness and net capital under rule 17a-3(a)(11) and for determining compliance with the exemptive provisions of rule 15c3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customers' securities, we did not review the practices and procedures followed by the Company (i) in making the quarterly securities examinations, counts, verifications, and comparisons, and the recordation of differences required by rule 17a-13 or (ii) in complying with the requirements for prompt payment for securities under section 8 of Regulation T of the Board of Governors of the Federal Reserve System.

The management of the Company is responsible for establishing and maintaining an internal control structure and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls and of the practices and procedures referred to in the preceding paragraph, and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable but not absolute assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in conformity with generally accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.



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CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS ADVISORS

Independent Auditor's Report on Internal
Accounting Control Required by SEC Rule 17a-5(g)(1) (continued)

Because of inherent limitations in internal control and the practices and procedures referred to above, error or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

A *control deficiency* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Company's financial statements will not be prevented or detected and corrected on a timely basis.

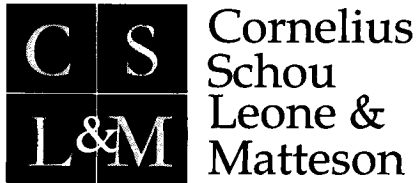
Our consideration of internal control was for the limited purpose described in the first and second paragraphs and would not necessarily identify deficiencies in internal control that might be material weaknesses. We did not identify any deficiencies in internal control and control activities for safeguarding securities that we consider to be material weaknesses, as defined previously.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures, as described in the second paragraph of this report, were adequate at December 31, 2012, to meet the SEC's objectives.

This report is intended solely for the information and use of the Board of Directors, management, the SEC, and other regulatory agencies that rely on rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.

CORNELIUS, SCHOU, LEONE & MATTESON, LLC

January 26, 2013



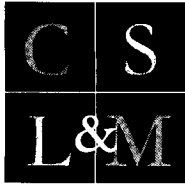
CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS ADVISORS

Independent Accountant's Report on Applying Agreed-Upon Procedures
Related to an Entity's SIPC Assessment Reconciliation

Board of Directors
Intervest International Equities Corporation
Colorado Springs, Colorado

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments [General Assessment Reconciliation (Form SIPC-7)] to the Securities Investor Protection Corporation (SIPC) for the year ended December 31, 2012, which were agreed to by Intervest International Equities Corporation and the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc. and SIPC, solely to assist you and the other specified parties in evaluating Intervest International Equities Corporation's compliance with the applicable instructions of the General Assessment Reconciliation (Form SIPC-7). Intervest International Equities Corporation's management is responsible for Intervest International Equities Corporation's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

1. Compared the listed assessment payments in Form SIPC-7 with respective cash disbursement records entries from the general ledger, noting no differences;
2. Compared the amounts reported on the audited Form X-17A-5 for the year ended December 31, 2012, as applicable, with the amounts reported in Form SIPC-7 for the year ended December 31, 2012, noting no differences;
3. Compared any adjustments reported in Form SIPC-7 with the detailed financial statements and general ledger, noting no differences;
4. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related detailed financial statements supporting the adjustments, noting no differences.



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We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

CORNELIUS, SCHOU, LEONE & MATTESON, LLC

January 26, 2013