



13030601

SECURITIES AND EXCHANGE COMMISSION

RECEIVED

JAN 24 2013

DIVISION OF TRADING & MARKETS

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

OMB APPROVAL	
OMB Number:	3235-0123
Expires:	April 30, 2013
Estimated average burden hours per response.....	12.00

SEC FILE NUMBER
8-18181

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/12 AND ENDING 12/31/12
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Golf Host Securities, Inc

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

36750 US Highway 19 N.

(No. and Street)

Palm Harbor, FL 34684

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Debra J. Nobile 727-942-5210

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Exempt

(Name - if individual, state last, first, middle name)

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

AB
3/13

1/1
3/13

OATH OR AFFIRMATION

I, Debra J Nobile, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Golf Host Securities, Inc, as of December 31, 20 12, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

[Signature]
Signature
President
Title

[Signature] 1/23/13
Notary Public



This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



DIVISION OF
MARKET REGULATION

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

March 25, 1988

Mr. Richard L. Akin
Assistant Treasurer
Golf Hosts, Inc.
Post Office Drawer 1088
Tarpon Springs, Florida 34688-1088

Dear Mr. Akin:

This is in response to your August 31, 1987 letter wherein you requested a review of the Division of Market Regulation's (the "Division") view that an exemption from filing audited annual financials, as required by paragraph (d) of Rule 17a-5 of the Securities and Exchange Act of 1934 (the "Act") (17 C.F.R. §240.17a-5), was unavailable to Golf Hosts Securities, Inc. ("Securities").

I understand the pertinent facts to be as follows: Golf Hosts, Inc. ("Golf Hosts") is the parent company of both Golf Host Resorts, Inc. ("Resorts") and Securities. Resorts owns and operates Innisbrook Resort and Golf Club in Tarpon Springs, Florida ("Innisbrook") and Tamarron Inn & Golf Club in Durango, Colorado ("Tamarron"). Securities is a registered broker-dealer. Securities acts as a broker (agent) for Innisbrook and Tamarron in soliciting subscriptions for securities. As of February 20, 1987, Innisbrook was merged with and into Tamarron. On March 1, 1988, Golf Hosts Securities, Inc. filed its audited report of financial statements, as required by paragraph (d) of Rule 17a-5, for the calendar year ending December 31, 1987.

Securities is required, pursuant to the provisions of paragraph (d) of Rule 17a-5, to file a certified annual report of financial statements on a calendar or fiscal year basis. Such report must be as of the same fixed or determinable data each year unless a change is approved by the Commission. Securities chose December 31 as its audit date; therefore, Securities was required to prepare a certified annual report as of December 31, 1987.

Received Golf Hosts

MAR 30 1988

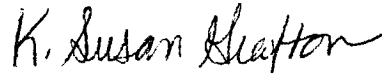
R. L. AKIN



In light of Securities having filed its audited annual report for the 1987 calendar year, Securities no longer needs exemptive relief from that requirement. With regards to the requirement that Securities file certified financials in 1988, it would appear that due to the merger of Innisbrook and Tamarron, Securities' business is now limited to acting as a broker (agent) for a single issuer.

It is the view of the Division that the exemption provided in paragraph (e) of Rule 17a-5 is available only to a broker or dealer whose securities business has been limited, since the date of the previous financial statements or report filed pursuant to Rule 15b1-2 (17 C.F.R. §240.15b1-2) under the Act, to acting as a broker (agent) for a single issuer. On the basis of your August 31, 1987 letter, subsequent correspondence, and the above facts and representatives, it would appear that Securities would qualify for the exemption from filing audited financial as is provided in Rule 17a-5(e)(e)(1)(A) (17 C.F.R. §240.17a-5(e)(1)(i)(A)) of the Act.

Sincerely,



K. Susan Grafton
Staff Attorney

cc: Kenneth Newman
Atlanta Regional Office

Elizabeth Wollin - Automated Reports
National Association of Securities Dealers, Inc.

Salamander Innisbrook Securities
Profit & Loss Statement
For the Twelve Months Ending December 31, 2012

Current Month							Description	Year-To-Date						
Actual	%	Budget	%	Variance	Last Yr	%		Actual	%	Budget	%	Variance	Last Yr	%
							Revenue							
\$53,415	0.0%	\$0	0.0%	\$53,415	\$54,966	0.0%	Commissions Other	\$317,126	0.0%	\$0	0.0%	\$317,126	\$217,589	0.0%
53,415	0.0%	0	0.0%	53,415	54,966	0.0%	Total Income	317,126	0.0%	0	0.0%	317,126	217,589	0.0%
							Payroll & Related Expenses							
9,776	0.0%	0	0.0%	9,776	7,774	0.0%	Salaries and Wages	111,193	0.0%	0	0.0%	111,193	111,273	0.0%
8,902	0.0%	0	0.0%	8,902	9,194	0.0%	Incentive	52,825	0.0%	0	0.0%	52,825	36,216	0.0%
4,951	0.0%	0	0.0%	4,951	4,506	0.0%	Payroll Taxes & Emp Benefits	46,631	0.0%	0	0.0%	46,631	45,670	0.0%
23,629	0.0%	0	0.0%	23,629	21,474	0.0%	Total Payroll & Related Expenses	210,649	0.0%	0	0.0%	210,649	193,159	0.0%
							Expenses							
0	0.0%	0	0.0%	0	0	0.0%	Advertising - Direct mail	890	0.0%	0	0.0%	890	94	0.0%
0	0.0%	0	0.0%	0	0	0.0%	Advertising - Display/Directory	0	0.0%	0	0.0%	0	445	0.0%
96	0.0%	0	0.0%	96	0	0.0%	Advertising - Newspapers	1,021	0.0%	0	0.0%	1,021	86	0.0%
0	0.0%	0	0.0%	0	0	0.0%	Audit & Tax	1,200	0.0%	0	0.0%	1,200	0	0.0%
0	0.0%	0	0.0%	0	0	0.0%	Conferences & Seminars	60	0.0%	0	0.0%	60	0	0.0%
0	0.0%	0	0.0%	0	0	0.0%	Contract Services	6,731	0.0%	0	0.0%	6,731	3,138	0.0%
0	0.0%	0	0.0%	0	49	0.0%	Brochures & Collateral	0	0.0%	0	0.0%	0	122	0.0%
1,521	0.0%	0	0.0%	1,521	52	0.0%	Dues & Subscriptions	4,595	0.0%	0	0.0%	4,595	842	0.0%
0	0.0%	0	0.0%	0	0	0.0%	Equipment Rental	0	0.0%	0	0.0%	0	284	0.0%
60	0.0%	0	0.0%	60	0	0.0%	Escrow Fees	363	0.0%	0	0.0%	363	0	0.0%
0	0.0%	0	0.0%	0	0	0.0%	Legal Fees	200	0.0%	0	0.0%	200	242	0.0%
333	0.0%	0	0.0%	333	265	0.0%	Licenses & Permits	4,430	0.0%	0	0.0%	4,430	3,123	0.0%
(245)	0.0%	0	0.0%	(245)	(67)	0.0%	Miscellaneous	(1,121)	0.0%	0	0.0%	(1,121)	465	0.0%
37	0.0%	0	0.0%	37	437	0.0%	Office Supplies	1,587	0.0%	0	0.0%	1,587	1,499	0.0%
(178)	0.0%	0	0.0%	(178)	63	0.0%	Postage & Courier	5,609	0.0%	0	0.0%	5,609	2,110	0.0%
36	0.0%	0	0.0%	36	148	0.0%	Printing & Stationery	2,539	0.0%	0	0.0%	2,539	1,082	0.0%
244	0.0%	0	0.0%	244	0	0.0%	Professional Fees	901	0.0%	0	0.0%	901	287	0.0%
306	0.0%	0	0.0%	306	186	0.0%	Public Relations	2,657	0.0%	0	0.0%	2,657	1,963	0.0%
233	0.0%	0	0.0%	233	252	0.0%	Telephone	2,480	0.0%	0	0.0%	2,480	2,745	0.0%
0	0.0%	0	0.0%	0	0	0.0%	Training & Education	0	0.0%	0	0.0%	0	20	0.0%
0	0.0%	0	0.0%	0	0	0.0%	Travel - Meals & Entertainment	115	0.0%	0	0.0%	115	144	0.0%
0	0.0%	0	0.0%	0	0	0.0%	Travel Expense	0	0.0%	0	0.0%	0	81	0.0%
2,443	0.0%	0	0.0%	2,443	1,385	0.0%	Total Expenses	34,257	0.0%	0	0.0%	34,257	18,772	0.0%
							Fixed Expenses							
2,583	0.0%	0	0.0%	2,583	2,583	0.0%	Rent	31,000	0.0%	0	0.0%	31,000	30,850	0.0%
(2,218)	0.0%	0	0.0%	(2,218)	1,085	0.0%	Insurance - Liability	14,239	0.0%	0	0.0%	14,239	13,315	0.0%
342	0.0%	0	0.0%	342	342	0.0%	Depreciation	342	0.0%	0	0.0%	342	342	0.0%
707	0.0%	0	0.0%	707	4,010	0.0%	Total Fixed Expenses	45,581	0.0%	0	0.0%	45,581	44,507	0.0%

26,636	0.0%	0	0.0%	26,636	28,097	0.0%	Income before Interest & Taxes	26,639	0.0%	0	0.0%	26,639	(38,849)	0.0%
Interest Capital & Other														
102	0.0%	0	0.0%	102	102	0.0%	Capital Charge	1,226	0.0%	0	0.0%	1,226	1,226	0.0%
0	0.0%	0	0.0%	0	0	0.0%	Income Tax	0	0.0%	0	0.0%	0	1,200	0.0%
102	0.0%	0	0.0%	102	102	0.0%	Total Interest Capital & Other	1,226	0.0%	0	0.0%	1,226	2,426	0.0%
26,534	0.0%	0	0.0%	26,534	27,995	0.0%	Net profit	25,413	0.0%	0	0.0%	25,413	(41,275)	0.0%

Salamander Innisbrook Securities
Balance Sheet
December 31, 2012

12/31/12

Assets

Cash Account	65,977
Accounts Receivable	-
Inventory	242
Prepaid Expenses	8,704
InterCompany	(13)
Deposits	-
Property Plant & Equipment	342
Deferred Expenses	-
Total Assets	<u><u>75,252</u></u>

Liabilities

Accounts Payable	-
Accrued Liabilities	11,614
Other Current Liabilities	-
Notes Payable - Short term	-
Notes Payable - Long Term	6,131
Total Liabilities	<u>17,746</u>

Owner's Equity

Owner's Contributions	60,437
Owner's Withdrawals	
Retained Earnings	(28,344)
Retained Earnings Current Year	25,413
Total Owner's Equity	<u>57,506</u>
Total Liabilities and Owner's Equity	<u><u>75,252</u></u>

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

FORM
X-17A-5

FOCUS REPORT
(FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)
PART IIA 12

(Please read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

- 1) Rule 17a-5(a) 16
- 2) Rule 17a-5(b) 17
- 3) Rule 17a-11 18
- 4) Special request by designated examining authority 19
- 5) Other 26

NAME OF BROKER-DEALER

GOLF HOST SECURITIES, INC. 13

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

36750 US HWY 19 N. 20
(No. and Street)

PALM HARBOR 21 FL 22 34684 23
(City) (State) (Zip Code)

SEC. FILE NO.

8-18181 14

FIRM ID NO.

11163 15

FOR PERIOD BEGINNING (MM/DD/YY)

10/01/12 24

AND ENDING (MM/DD/YY)

12/31/12 25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT (Area code) - Telephone No.

30 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT

OFFICIAL USE

32 33

34 35

36 37

38 39

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS ? YES 40 NO 41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT 42

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the _____ day of _____ 20 _____

Manual Signatures of:

- 1) _____
Principal Executive Officer or Managing Partner
- 2) _____
Principal Financial Officer or Partner
- 3) _____
Principal Operations Officer or Partner

ATTENTION - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f (a))

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA

Date: 1/22/13 1:40 PM

BROKER OR DEALER GOLF HOST SECURITIES, INC.	N	3														100
--	---	---	--	--	--	--	--	--	--	--	--	--	--	--	--	-----

STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING AND
CERTAIN OTHER BROKERS OR DEALERS

as of (MM/DD/YY) 12/31/12 99

SEC FILE NO. 8-18181 98

Consolidated 198

Unconsolidated 199

ASSETS

Allowable

Non-Allowable

Total

1. Cash	\$	64,977	200			\$	64,977	750
2. Receivables from brokers or dealers:								
A. Clearance account			295					
B. Other			300	\$	550			810
3. Receivables from non-customers			355		47,710	600		47,710 830
4. Securities and spot commodities owned, at market value:								
A. Exempted securities			418					
B. Debt securities			419					
C. Options			420					
D. Other securities			424					
E. Spot commodities			430					850
5. Securities and/or other investments not readily marketable:								
A. At cost	\$		130					
B. At estimated fair value			440		610			860
6. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:								
A. Exempted securities	\$		150					
B. Other securities	\$		160					
7. Secured demand notes:			470		640			890
Market value of collateral:								
A. Exempted securities	\$		170					
B. Other securities	\$		180					
8. Memberships in exchanges:								
A. Owned, at market	\$		190					
B. Owned, at cost					650			
C. Contributed for use of the company, at market value					660			900
9. Investment in and receivables from affiliates, subsidiaries and associated partnerships			480		670			910
10. Property, furniture, equipment, leasehold improvements and rights under lease agreements, at cost-net of accumulated depreciation and amortization.			490		342	680		342 920
11. Other assets			535		8,946	735		8,946 930
12. Total Assets	\$	64,977	540	\$	56,998	740	\$	121,975 940

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA

Date: 1/22/13 1:40 PM

BROKER OR DEALER GOLF HOST SECURITIES, INC.	as of <u>12/31/12</u>
--	-----------------------

STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING,
NONCLEARING AND CERTAIN OTHER BROKERS OR DEALERS
LIABILITIES AND OWNERSHIP EQUITY

<u>Liabilities</u>	<u>A.I.</u> <u>Liabilities</u>	<u>Non-A.I.</u> <u>Liabilities</u>	<u>Total</u>
13. Bank loans payable	\$ 1045	\$ 1255	\$ 1470
14. Payable to brokers or dealers:			
A. Clearance account	1114	1315	1560
B. Other	1115	1305	1540
15. Payable to non-customers	1155	1355	1610
16. Securities sold not yet purchased, at market value		1360	1620
17. Accounts payable, accrued liabilities, expenses and other	17,746 1205	1385	17,746 1685
18. Notes and mortgages payable:			
A. Unsecured	1210		1690
B. Secured	1211	1390	1700
19. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings:			
1. from outsiders \$ 970			
2. Includes equity subordination (15c3-1(d)) of \$ 980			
B. Securities borrowings, at market value from outsiders \$ 990		1410	1720
C. Pursuant to secured demand note collateral agreements		1420	1730
1. from outsiders \$ 1000			
2. includes equity subordination (15c3-1(d)) of \$ 1010			
D. Exchange memberships contributed for use of company, at market value		1430	1740
E. Accounts and other borrowings not qualified for net capital purposes	1220	1440	1750
20. TOTAL LIABILITIES	\$ 17,746 1230	\$ 1450	\$ 17,746 1760

<u>Ownership Equity</u>			
21. Sole proprietorship			\$ 1770
22. Partnership (limited partners)	\$ 1020		1780
23. Corporation:			
A. Preferred stock			1791
B. Common stock			1792
C. Additional paid-in capital		60,437	1793
D. Retained earnings		43,792	1794
E. Total		104,229	1795
F. Less capital stock in treasury		()	1796
24. TOTAL OWNERSHIP EQUITY			\$ 104,229 1800
25. TOTAL LIABILITIES AND OWNERSHIP EQUITY			\$ 121,975 1810

OMIT PENNIES

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA

Date: 1/22/13 1:40 PM

BROKER OR DEALER GOLF HOST SECURITIES, INC.	as of	12/31/12
--	-------	----------

COMPUTATION OF NET CAPITAL

1. Total ownership equity from Statement of Financial Condition	\$	104,229	3480
2. Deduct ownership equity not allowable for Net Capital	(3490
3. Total ownership equity qualified for Net Capital		104,229	3500
4. Add:			
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital			3520
B. Other (deductions) or allowable credits (List)			3525
5. Total capital and allowable subordinated liabilities	\$	104,229	3530
6. Deductions and/or charges:			
A. Total non-allowable assets from			
Statement of Financial Condition (Notes B and C)	\$	56,998	3540
B. Secured demand note deficiency			3590
C. Commodity futures contracts and spot commodities-proprietary capital charges			3600
D. Other deductions and/or charges			3610
	(56,998	3620
7. Other additions and/or allowable credits (List)			3630
8. Net Capital before haircuts on securities positions	\$	47,231	3640
9. Haircuts on securities (computed, where applicable, pursuant to 15c3-1(f)):			
A. Contractual securities commitments	\$		3660
B. Subordinated securities borrowings			3670
C. Trading and investment securities:			
1. Exempted securities			3735
2. Debt securities			3733
3. Options			3730
4. Other securities			3734
D. Undue concentration			3650
E. Other (List)			3736
	(3740
10. Net Capital	\$	47,231	3750

OMIT PENNIES

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA**

Date: 1/22/13 1:40 PM

BROKER OR DEALER GOLF HOST SECURITIES, INC.	as of <u>12/31/12</u>
--	-----------------------

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimum net capital required (6-2/3% of line 19)	\$	1,183	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$	5,000	3758
13. Net capital requirement (greater of line 11 or 12)	\$	5,000	3760
14. Excess net capital (line 10 less 13)	\$	42,231	3770
15. Net capital less greater of 10% of line 19 or 120% of line 12	\$	41,231	3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition	\$	17,746	3790
17. Add:			
A. Drafts for immediate credit	\$	3800	
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$	3810	
C. Other unrecorded amounts (List)	\$	3820	3830
19. Total aggregate indebtedness	\$	17,746	3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)	%	37.57	3850
21. Percentage of debt to debt-equity total computed in accordance with Rule 15c-3-1(d)	%	0.00	3860

COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

Part B

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$		3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$		3880
24. Net capital requirement (greater of line 22 or 23)	\$		3760
25. Excess net capital (line 10 less 24)	\$		3910
26. Net capital in excess of the greater of:			
5% of combined aggregate debit items or 120% of minimum net capital requirement	\$		3920

NOTES:

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
 2. 6-2/3% of aggregate indebtedness or 4% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of the memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA

Date: 1/22/13 1:40 PM

BROKER OR DEALER
GOLF HOST SECURITIES, INC.

For the period (MMDDYY) from 10/01/12 3932 to 12/31/12 3933
Number of months included in this statement 3 3931

REVENUE STATEMENT OF INCOME (LOSS)

1. Commissions:		
a. Commissions on transactions in exchange listed equity securities executed on an exchange	\$	3935
b. Commissions on listed option transactions		3938
c. All other securities commissions		3939
d. Total securities commissions		3940
2. Gains or losses on firm securities trading accounts		
a. From market making in options on a national securities exchange		3945
b. From all other trading		3949
c. Total gain (loss)		3950
3. Gains or losses on firm securities investment accounts		3952
4. Profits (losses) from underwriting and selling groups		3955
5. Revenue from sale of investment company shares		3970
6. Commodities revenue		3990
7. Fees for account supervision, investment advisory and administrative services		3975
8. Other revenue		111,403 3995
9. Total revenue	\$	111,403 4030

EXPENSES

10. Salaries and other employment costs for general partners and voting stockholder officers		61,319 4120
11. Other employee compensation and benefits		4115
12. Commissions paid to other brokers-dealers		4140
13. Interest expense		4075
a. Includes interest on accounts subject to subordination agreements		4070
14. Regulatory fees and expenses		4195
15. Other expenses		18,081 4100
16. Total expenses	\$	79,400 4200

NET INCOME

17. Net Income (loss) before Federal income taxes and items below (Item 9 less Item 16)	\$	32,003 4210
18. Provision for Federal income taxes (for parent only)		4220
19. Equity in earnings (losses) of unconsolidated subsidiaries not included above		4222
a. After Federal income taxes of		4238
20. Extraordinary gains (losses)		4224
a. After Federal income taxes of		4239
21. Cumulative effect of changes in accounting principles		4225
22. Net income (loss) after Federal income taxes and extraordinary items	\$	32,003 4230

MONTHLY INCOME

23. Income (current month only) before provision for Federal Income taxes and extraordinary items		26,636 4211
---	--	-------------

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA

Date: 1/22/13 1:40 PM

BROKER OR DEALER
GOLF HOST SECURITIES, INC.

For the period (MMDDYY) from 10/01/12 to 12/31/12

STATEMENT OF CHANGES IN OWNERSHIP EQUITY
(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)

1. Balance, beginning of period	\$	72,226	4240
A. Net income (loss)		32,003	4250
B. Additions (includes non-conforming capital of	\$	4262) 4260
C. Deductions (includes non-conforming capital of	\$	4272) 4270
2. Balance, end of period (from item 1800)	\$	104,229	4290

STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED
TO CLAIMS OF GENERAL CREDITORS

3. Balance, beginning of period	\$		4300
A. Increases			4310
B. Decreases			4320
4. Balance, end of period (from item 3520)	\$		4330

OMIT PENNIES

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM
X-17A-5

FOCUS REPORT
(FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)
Schedule I
INFORMATION REQUIRED OF BROKERS AND DEALERS PURSUANT TO RULE 17a-5

Report for the Calendar Year 2012
or if less than 12 months

Report for the period beginning and ending
MM DD YY MM DD YY

SEC FILE NUMBER
8-18181

1. NAME OF BROKER DEALER
GOLF HOST SECURITIES, INC. N 9
Firm No M M Y Y

2. Name(s) of broker-dealer(s) merging with respondent during reporting period:

NAME :
NAME :
NAME :
NAME :

3. Respondent conducts a securities business exclusively with registered broker-dealers:
(enter applicable code: 1=Yes 2=No)

4. Respondent is registered as a specialist on a national securities exchange:
(enter applicable code: 1=Yes 2=No)

5. Respondent makes markets in the following securities:
(a) equity securities (enter applicable code: 1=Yes 2=No)
(b) municipals (enter applicable code: 1=Yes 2=No)
(c) other debt instruments (enter applicable code: 1=Yes 2=No)

6. Respondent is registered solely as a municipal bond dealer:
(enter applicable code: 1=Yes 2=No)

7. Respondent is an insurance company or an affiliate of an insurance company:
(enter applicable code: 1=Yes 2=No)

8. Respondent carries its own public customer accounts:
(enter applicable code: 1=Yes 2=No)

9. Respondent's total number of public customer accounts:
(carrying firms filing X-17A-5 Part II only)
(a) Public customer accounts
(b) Omnibus accounts

10. Respondent clears its public customer and/or proprietary accounts:
(enter applicable code: 1=Yes 2=No)

FOCUS REPORT
Schedule I
page 2

11. Respondent clears its public customer accounts in the following manner:

(enter a "1" in appropriate boxes)

- (a) Direct Mail (New York Stock Exchange Members Only) 8086
- (b) Self-Clearing 8087
- (c) Omnibus 8088
- (d) Introducing 8089
- (e) Other 8090

If Other please describe:

- (f) Not applicable 8091

12.(a) Respondent maintains membership(s) on national securities exchanges(s):

(enter applicable code 1=Yes 2=No) 8100

(b) Names of national securities exchange(s) in which respondent maintains memberships:

(enter a "1" in appropriate boxes)

- (1) NYSE AMEX, LLC 8120
- (2) Boston 8121
- (3) CBOE 8122
- (4) Midwest 8123
- (5) New York 8124
- (6) Philadelphia 8125
- (7) Pacific Coast 8126
- (8) Other 8129

13. Employees:

- (a) Number of full-time employees 8101
- (b) Number of full-time registered representatives employed by respondent included in 13(a) ... 8102

14. Number of NASDAQ stocks respondent makes market 8103

15. Total number of underwriting syndicates respondent was a member 8104

Carrying or clearing firms filing X-17A Part II)

16. Number of respondent's public customer transactions: Actual 8105
Estimate 8106

(a) equity securities transactions effected on a national securities exchange 8107

(b) equity securities transactions effected other than on a national securities exchange 8108

(c) commodity, bond, option and other transactions effected on or off a national securities exchange 8109

FOCUS REPORT
Schedule I
page 3

17. Respondent is a member of the Securities Investor Protection Corporation
(enter applicable code 1=Yes 2=No)

18. Number of branch offices operated by respondent

19. (a) Respondent directly or indirectly controls, is controlled by, or is under
common control with , a U.S. bank (enter applicable code 1=Yes 2=No)

(b) Name of parent or affiliate

(c) Type of institution

20. Respondent is an affiliate or subsidiary of a foreign broker-dealer or bank
(enter applicable code 1=Yes 2=No)

21. (a) Respondent is a subsidiary of a registered broker-dealer
(enter applicable code 1=Yes 2=No)

(b) Name of parent

22. Respondent is a subsidiary of a parent which is not a registered broker or dealer
(enter applicable code 1=Yes 2=No)

23. Respondent sends quarterly statements to customers pursuant to
10b-10(b) in lieu of daily or immediate confirmations:
(enter applicable code 1=Yes 2=No)*

24. Aggregate Dollar Amount of Non-Exempted OTC Sales of Exchange-Listed
Securities Done by Respondent During the Reporting Period \$

*Required in any Schedule I filed for the calendar year 1978 and succeeding years

FINRA Miscellaneous Information	
Annual Municipal Income	\$ <input type="text" value="0"/> <input type="text" value="8151"/>