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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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SECURITIES AND EXCHANGE COMMISSION
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ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

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02 ~~Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities and Exchange Act of 1934 and Rule 17a-5 Thereunder~~
FACING PAGE

REPORT FOR THE PERIOD BEGINNING 01/01/12 AND ENDING 12/31/12
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

Advanced Global Securities Corp.

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

ONE HUDSON CITY CENTER, LOWER LEVEL
(No. and Street)

HUDSON **NY** **12534**
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Jason Miller **(212) 237-2876**
(Area Code -- Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Bernstein & Pinchuk LLP
(Name -- if individual, state last, first, middle name)

7 Penn Plaza Suite 830 New York NY 10001
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirements that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

SEC 1410 (06-02)

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KW
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OATH OF AFFIRMATION

I, ~~Jason Miller~~ JOHN TONELLI, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of

Advanced Global Securities Corp., as

of December 31, 2012, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

[Signature]
Signature

CEO
Title

Bettina A.L. Bell
Notary Public

BETTINA A.L. BELL
Notary Public, State of New York
No. 01BE6016842
Qualified in Greene County
Commission Expires November 30, 2014

This report ** contains (check all applicable boxes)

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (loss)
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (I) Information Relating to the Possession or control Requirements for broker dealers under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or a Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

** For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

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ADVANCED GLOBAL SECURITIES CORP.
(An S Corporation)
ANNUAL AUDITED REPORT
FORM X-17-A-5 - PART III
FINANCIAL STATEMENTS
AND
SUPPLEMENTAL INFORMATION
WITH
INDEPENDENT AUDITORS' REPORT
DECEMBER 31, 2012

SEC
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Section
MAR 4 - 2013
Washington DC
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Bernstein & Pinchuk
ACCOUNTANTS AND CONSULTANTS

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Advanced Global Securities Corp.

We have audited the accompanying statement of financial condition of Advanced Global Securities Corp. (the "Company") as of December 31, 2012 and the related statements of income (loss), changes in financial condition, and changes in stockholder's equity for the year then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Company at December 31, 2012 and the results of its operations and changes in financial condition for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in pages 8-9 is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by Rule 17a-5 under the Securities Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



New York, New York
February 28, 2013

ADVANCED GLOBAL SECURITIES CORP.
(An S Corporation)
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2012

ASSETS

Current Assets

Cash and cash equivalents \$ 15,685

Total assets \$ 15,685

LIABILITIES AND STOCKHOLDER'S EQUITY

Current Liabilities

Accounts payable and accrued liabilities \$ 5,050

Total current liabilities 5,050

Stockholder's Equity

Common stock, no par value; authorized 100 shares;
issued and outstanding 30 shares 27,045

Accumulated deficit (16,410)

Total Stockholder's Equity 10,635

Total Liabilities and Stockholder's Equity \$ 15,685

See notes to financial statements.

ADVANCED GLOBAL SECURITIES CORP.
(An S Corporation)
STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 2012

Revenue		\$ -
Expenses		
Professional fees	2,000	
NASD fees	1,236	
Reporting fees	6,240	
Other expense	<u>236</u>	
		<u>9,712</u>
Operating loss		(9,712)
Other Income (Expense)		
Prior year expense recovery		3,750
State and local income tax expense		<u>(50)</u>
Net Loss		<u>\$ (6,012)</u>

See notes to financial statements.

ADVANCED GLOBAL SECURITIES CORP.
(An S Corporation)
STATEMENT OF CHANGES IN FINANCIAL CONDITION
YEAR ENDED DECEMBER 31, 2012

Cash Flows used in Operating Activities	
Net loss	\$ (6,012)
Adjustments to reconcile net loss to net cash provided used in operating activities:	
Changes in operating assets and liabilities:	
Accounts payable and accrued expenses	2,000
Total Adjustments	<u>2,000</u>
Net Cash Used in by Operating Activities	(4,012)
Cash Provided by in Financing Activities	
Capital Contributions	<u>5,000</u>
Net Increase in Cash	988
Cash - January 1, 2012	<u>14,697</u>
Cash - December 31, 2012	<u>\$ 15,685</u>

Supplemental disclosures of cash flow information

Cash paid during the year for:

Interest	<u>\$ -</u>
Income taxes	<u>\$ 50</u>

See notes to financial statements.

ADVANCED GLOBAL SECURITIES CORP.
(An S Corporation)
STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY
YEAR ENDED DECEMBER 31, 2012

	Common Stock		Accumulated	Total
	Shares	Amount	Deficit	
Balance - January 1, 2012	30	\$ 27,045	\$ (10,398)	\$ 16,647
Net loss - 2012			(6,012)	(6,012)
Balance - December 31, 2012	<u>30</u>	<u>\$ 27,045</u>	<u>\$ (16,410)</u>	<u>\$ 10,635</u>

See notes to financial statements.

ADVANCED GLOBAL SECURITIES CORP.
(An S Corporation)
NOTES TO FINANCIAL STATEMENTS

1. Organization

Advanced Global Securities Corp. (the "Company") was incorporated on January 10, 1994 under the name Argo Capital Strategy, Inc. under the laws of the State of New York. On August 24, 1994, the Company elected to have its name changed to Tanner Owen & Co., Inc. On April 4, 1996, the Company changed its name to Tanner Unman Securities, Incorporated. In 1999 the name was changed to Hudson Allen & Co. Incorporated. In 2005 the name was changed to Hudson Abel & Co. Incorporated. In 2008 the name was changed back to Hudson Allen & Co. Incorporated. In 2011 the name was changed to Advanced Global Securities Corp. The Company is primarily engaged in business as a securities broker and dealer and investment advisor.

2. Significant accounting policies

Investment Banking and Advisory Revenue

Investment banking revenues include gains, losses, and fees, net of syndicate expenses, arising from securities offerings in which the Company acts as an underwriter or agent. Investment banking revenues also include fees earned from providing merger-and-acquisition and financial restructuring advisory services. Investment advisory fees are recognized as earned.

Income Taxes

The Company's stockholders have elected to be taxed as an S corporation in accordance with Section 1362(a) of the Internal Revenue Code commencing January 1, 1995. The Company has also elected similar status under the laws of the State of New York. In accordance with these elections, the Company is not generally required to pay Federal and State income taxes as an entity but, rather, the Company's stockholders are required to report their respective share of the Company's income or losses on their individual income tax return. Therefore, no current Federal and minimum state corporate income taxes have been provided for in the accompanying financial statements. If the Company had not made these elections, Federal and State income taxes would be required.

ADVANCED GLOBAL SECURITIES CORP.
(An S Corporation)
NOTES TO FINANCIAL STATEMENTS

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported periods. Actual results could materially differ from those estimates.

3. Concentrations

Financial instruments that subject the Company to credit risk consist principally of cash. As of December 31, 2012, the Company maintains checking and money market accounts in a financial institution. Accounts at each bank are insured by the Federal Deposit Insurance Corporation ("FDIC"). At times, cash and cash equivalents may be uninsured or in deposit accounts that exceed the FDIC insurance limit.

4. Net Capital Requirements

The Company is a registered broker-dealer and is subject to the Financial Industry Regulatory Authority (FINRA) regulations and the Securities and Exchange Commission Uniform Net Capital Rule 15c3-1 (the "Rule"). The Rule requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed a ratio of 15 to 1 and equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1. At December 31, 2012, the Company had net capital of \$10,635 which was in excess of its required net capital of \$5,000. The Company's net capital ratio was .475 to 1.

5. Subsequent Events

Subsequent events through February 28, 2013 (the date the financial statements were available for issuance) were considered for disclosure. Management determined that no disclosures were warranted.

ADVANCED GLOBAL SECURITIES CORP.
(An S Corporation)
COMPUTATION OF NET CAPITAL UNDER RULE 15c3-A
OF THE SECURITIES AND EXCHANGE COMMISSION
DECEMBER 31, 2012

NET CAPITAL

Total Stockholder's Equity	\$ 10,635
Deduction and/or changes in non-allowable assets	<u> -</u>
Net Capital before haircuts on security positions	10,635
Haircuts on security positions	<u> -</u>
NET CAPITAL	<u><u>\$ 10,635</u></u>

ADVANCED GLOBAL SECURITIES CORP.
(An S Corporation)
COMPUTATION OF NET CAPITAL UNDER RULE 15c3-A
OF THE SECURITIES AND EXCHANGE COMMISSION
DECEMBER 31, 2012

Aggregate Indebtedness

Items included in the statement of financial condition

Accounts payable and accrued liabilities \$ 5,050

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Minimum net capital required based on

aggregate indebtedness \$ 337

Minimum dollar net capital requirement \$ 5,000

Minimum net capital requirement \$ 5,000

Excess net capital \$ 5,635

Excess net capital at 1500% \$ 10,298

Excess net capital at 1000% \$ 10,130

Ratio of Aggregate indebtedness to net capital .475 to 1

Reconciliation with Company's Computation

(included in Part IIA of Form X-17A-5 as of
December 31, 2012)

Net capital, as reported in Company's Part IIA
(Unaudited) FOCUS Report \$ 12,685

Net audit adjustments:

Additional accounts payable (2,050)

Net capital per page 8 \$ 10,635

Bernstein & Pinchuk
ACCOUNTANTS AND CONSULTANTS

**INDEPENDENT AUDITORS' REPORT ON INTERNAL
ACCOUNTING CONTROL REQUIRED BY SEC RULE 17 A-5**

Board of Directors
Advanced Global Securities Corp.

In planning and performing our audit of the financial statements of Advanced Global Securities Corp. (the Company), as of and for the year ended December 31, 2012 in accordance with auditing standards generally accepted in the United States of America, we considered the Company's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we do not express an opinion on the effectiveness of the Company's internal control.

Also, as required by Rule 17a-5(g)(1) of the Securities and Exchange Commission (SEC), we have made a study of the practices and procedures followed by the Company including consideration of control activities for safeguarding securities. This study included tests of such practices and procedures that we considered relevant to the objectives stated in Rule 17a-5(g) in making the periodic computations of aggregate indebtedness (or aggregate debits) and net capital under Rule 17a-3(a)(11) and for determining compliance with the exemptive provisions of Rule 15c3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, we did not review the practices and procedures followed by the Company in any of the following:

1. Making quarterly securities examinations, counts, verifications, and comparisons and recording of differences required by Rule 17a-13
2. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System

The management of the Company is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls and of the practices and

procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide

management with reasonable but not absolute assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in internal control and the practices and procedures referred to above, error or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

A *control deficiency* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control was for the limited purpose described in the first and second paragraphs and would not necessarily identify all deficiencies in internal control that might be material weaknesses. We did not identify any deficiencies in internal control and control activities for safeguarding securities that we consider to be material weaknesses, as defined above.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures, as described in the second paragraph of this report, were adequate at December 31, 2012, to meet the SEC's objectives.

This report is intended solely for the information and use of the Board of Directors, management, the SEC, Financial Industry Regulatory Authority (FINRA), and other regulatory agencies that rely on Rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.

Bernstein & Perich LLP

New York, New York
February 28, 2013