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ANNUAL AUDITED REPORT

FORM X-17A-5

PART III

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

OMB APPROVAL  
OMB Number 3235-0123  
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Washington DC

REPORT FOR THE PERIOD BEGINNING OCTOBER 1, 2012 and ENDING SEPTEMBER 30, 2013\*

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER:

OFFICIAL USE ONLY

DAVID HARRIS & CO., INC.

FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P. O. Box No.)

222 MAMARONECK AVENUE

WHITE PLAINS,

NEW YORK

10605

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

DAVID HARRIS, President

(914) 683 - 8400

(Area Code - Telephone No.)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

LERNER & SIPKIN, CPAs, LLP

132 Nassau Street, Suite 1023

New York

NY

10038

X Certified Public Accountant

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

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SEC 1410 (06-02)

12/12/13  
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## OATH OR AFFIRMATION

I, **DAVID HARRIS**, swear (or affirm) that, to the best of my knowledge and belief, the accompanying financial statement and supporting schedules pertaining to the firm of **DAVID HARRIS & CO. INC.**, as of **SEPTEMBER 30, 2013**, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, member, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

NONE

x David Harris  
Signature  
Pres  
Title

x Lauren J. Demase  
Notary Public

LAUREN J. DEMASE  
Notary Public, State of New York  
No. 02DE5023011  
Qualified in Westchester County  
Term Expires January 24, 2014

This report\*\* contains (check all applicable boxes):

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Operations.
- (d) Statement of Cash Flows.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control requirements under rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the reserve requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
- (o) Independent Auditors' Report.

\*\* For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**DAVID HARRIS & CO., INC.**  
**STATEMENT OF FINANCIAL CONDITION**  
**SEPTEMBER 30, 2013**

**ASSETS**

Cash in banks	\$ 42,584
Securities owned, at market value (Notes 2b and 3)	-
Due from broker	11,316
Secured demand notes receivable from subordinated lenders (collateralized by securities with a market value of \$502,967)	416,000
Other assets	735
Total assets	\$ 470,635

**LIABILITIES AND STOCKHOLDERS' EQUITY**

**Liabilities**

Accounts payable and accrued expenses	\$ 69,056
Related party payable (Note 5)	56,396
Total liabilities	125,452

**Commitments and contingencies (Notes 6 and 8)**

**Liabilities subordinated to claims of general creditors**

Pursuant to subordinated loan agreements (Note 4)	416,000
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**Stockholders' Equity (Note 9)**

Common stock; par value \$ .01 per share, authorized issued and outstanding 1,000 shares	10
Paid-in capital	9,990
Retained earnings	(80,817)
Total stockholders' equity	(70,817)

Total liabilities and stockholders' equity	\$ 470,635
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*The accompanying notes are an integral part of this statement.*