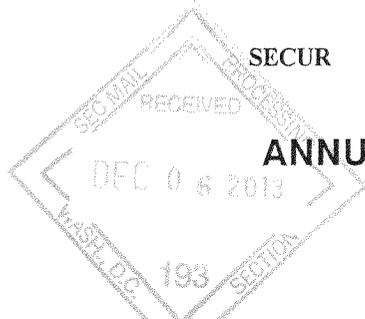


AA
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SECUR ION

OMB APPROVAL	
OMB Number:	3235-0123
Expires:	March 31, 2016
Estimated average burden hours per response.....	12.00

ANNUAL AUDITED REPORT FORM X-17A-5 / A PART III

SEC FILE NUMBER
8- 53649

FACING PAGE Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 04/01/2012 AND ENDING 03/31/2013
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Ashton Garnett Securities, LLC (D/B/A MVP American Securities)
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
8880 West Sunset Road, 3rd Floor

OFFICIAL USE ONLY
FIRM I.D. NO.

(No. and Street)		
Las Vegas	NV	89148
(City)	(State)	(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Michael Harman (702) 735-5030
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*
Spicer Jeffries LLP

(Name - if individual, state last, first, middle name)			
5251 S. Quebec Street, Suite 200	Greenwood Village	CO	80111
(Address)	(City)	(State)	(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

DD
12/18/13
DD
12/18/13

OATH OR AFFIRMATION

I, Michael Harman, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Ashton Garnett Securities, LLC (D/B/A MVP American Securities), as of March 31, 2013, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Signature
FIN-OP

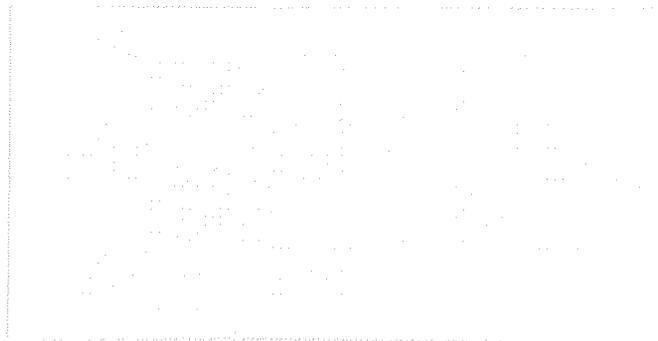
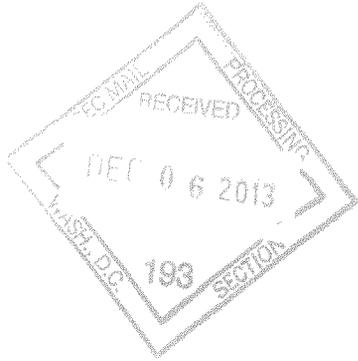
Title

Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



SPICER JEFFRIES LLP
CERTIFIED PUBLIC ACCOUNTANTS

ASHTON GARNETT SECURITIES, LLC
(D/B/A MVP AMERICAN SECURITIES)
STATEMENT OF FINANCIAL CONDITION
MARCH 31, 2013

The report is filed in accordance with Rule 17a-5(e)(3) under the Securities Exchange Act of 1934 as a PUBLIC DOCUMENT.

ASHTON GARNETT SECURITIES, LLC
(D/B/A MVP AMERICAN SECURITIES)

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SPICER JEFFRIES LLP

CERTIFIED PUBLIC ACCOUNTANTS

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TELEPHONE: (303) 753-1959

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INDEPENDENT AUDITORS' REPORT

To the Member of
Ashton Garnett Securities, LLC (D/B/A MVP American Securities)

Report on the Financial Statements

We have audited the accompanying statement of financial condition Ashton Garnett Securities, LLC (D/B/A MVP American Securities) (the "Company") as of March 31, 2013 that is filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934 and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of this financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position of Ashton Garnett Securities, LLC (D/B/A MVP American Securities) as of March 31, 2013 in accordance with accounting principles generally accepted in the United States of America.

Greenwood Village, Colorado
November 13, 2013



ASHTON GARNETT SECURITIES, LLC
(D/B/A MVP AMERICAN SECURITIES)

STATEMENT OF FINANCIAL CONDITION
MARCH 31, 2013

ASSETS

Cash and cash equivalents	\$	166,287
Commissions receivable		<u>10,044</u>
<i>Total assets</i>	\$	<u><u>176,331</u></u>

LIABILITIES AND MEMBER'S EQUITY

LIABILITIES:

Commissions payable	\$	110,202
Accrued expenses		<u>58,329</u>

Total liabilities 168,531

CONTINGENCIES (Note 3 and 4)

MEMBER'S EQUITY (Note 2) 7,800

Total liabilities and member's equity \$ 176,331

ASHTON GARNETT SECURITIES, LLC
(D/B/A MVP AMERICAN SECURITIES)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

Organization of Business

Ashton Garnett Securities, LLC (D/B/A MVP American Securities) (the “Company”), is a member of the Financial Industry Regulatory Authority, Inc. (“FINRA”) and is registered with the Securities and Exchange Commission as a broker-dealer. The Company was formed as a limited liability company under the laws of the state of Washington and dealt mainly in merger and wholesaling of Regulation D private offering of securities. In addition, the Company deals with REIT’s and insurance products. The Company was formed on March 2, 2009 and acquired the assets of DAE Enterprises, Ltd. on that date. The Company was previously a wholly owned subsidiary of United Northwest Securities, LLC. As of July 2012 and January 2013 United Northwest Securities, LLC sold 20% and the remaining 80%, respectively, of its ownership of the Company to MS MVP Holdings.

The Company has a fiscal year end beginning on April 1 and ending March 31 of the following year.

15c3-3 Exemption

The Company, under Rule 15c3-3(k)(1), is exempt from the reserve and possession or control requirements of Rule 15c3-3 of the Securities and Exchange Commission. The Company does not carry or clear customer accounts.

Revenue Recognition

Revenues, related expenses, commissions receivable and payable are recorded on a trade-date basis, which is the date a transaction is executed. Investment advisory and management fees are recognized over the term of the contract. Consulting fees are recognized as services are performed.

Income Taxes

The Company is a limited liability company and, accordingly, income or loss of the Company flows through to the individual member.

The Company is required to determine whether a tax position is more likely than not to be sustained upon examination by the applicable taxing authority, including resolution of any tax related appeals or litigation processes, based on the technical merits of the position. The Company files an income tax return in the U.S. federal jurisdiction, and may file income tax returns in various U.S. states. The Company is not subject to income tax return examinations by major taxing authorities for years before 2009. The tax benefit recognized is measured as the largest amount of benefit that has a greater than fifty percent likelihood of being realized upon ultimate settlement. De-recognition of a tax benefit previously recognized results in the Company recording a tax liability that reduces net assets.

ASHTON GARNETT SECURITIES, LLC
(D/B/A MVP AMERICAN SECURITIES)

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (concluded)

Income Taxes (concluded)

However, the Company's conclusions regarding this policy may be subject to review and adjustment at a later date based on factors including, but not limited to, on-going analyses of and changes to tax laws, regulations and interpretations thereof. The Company recognizes interest accrued related to unrecognized tax benefits and penalties related to unrecognized tax benefits in income taxes payable, if assessed. No interest expense or penalties have been recognized as of and for the year ended March 31, 2013.

Cash and Equivalents

For purposes of the statement of cash flows, the Company considers money market funds with original maturities of three months or less to be cash equivalents.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Recent Accounting Pronouncements

We are not aware of any recent pronouncements that may affect the Company.

NOTE 2 - NET CAPITAL REQUIREMENTS

Pursuant to the net capital provisions of Rule 15c3-1 of the Securities Exchange Act of 1934, the Company is required to maintain a minimum net capital, as defined under such provisions. At March 31, 2013, the Company had net capital and net capital requirements of \$7,800 and \$11,235, respectively. The Company's net capital ratio (aggregate indebtedness to net capital) was 21.61 to 1. According to Rule 15c3-1, the Company's net capital ratio shall not exceed 15 to 1. The Company became aware of the deficiency on November 7, 2013 and notified FINRA of the deficiency on November 8, 2013.

ASHTON GARNETT SECURITIES, LLC
(D/B/A MVP AMERICAN SECURITIES)

NOTES TO FINANCIAL STATEMENTS

NOTE 3 - FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND CONTINGENCIES

The Company's financial instruments, including cash and cash equivalents, commissions receivable, commissions payable and accrued expenses are carried at amounts that approximate fair value, due to the short term nature of those instruments.

The Company is engaged in various corporate financing activities with counterparties. In the event counterparties do not fulfill their obligations, the Company may be exposed to risk. The risk of default depends on the creditworthiness of the counterparty or issuer of the instrument. It is the Company's policy to review, as necessary, the credit standing of each counterparty with which it conducts business.

NOTE 4 - COMMITMENTS AND RELATED PARTY TRANSACTIONS

The Company leases office space under an operating lease agreement expiring July 2017. Future minimum lease payments under the operating lease agreement as of March 31, 2013 are as follows:

<u>Year</u>	<u>Amount</u>
2013	\$ 134,701
2014	173,079
2015	159,403
2016	127,116
2017	<u>35,479</u>
	<u>\$ 629,778</u>

For the year ended March 31, 2013, total rental expense for the operating lease was \$60,108.

The Company received REIT commission income of \$73,107 from an affiliated entity of the Company's owner. The owner of the Company has significant control over the operations of MVP REIT, the affiliated entity.

NOTE 5 - SUBSEQUENT EVENTS

The Company has performed an evaluation of subsequent events through the date the financial statements were issued. The evaluation did not result in any subsequent events that required disclosures and/or adjustments.