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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

SEC FILE NUMBER
8-53196

**FACING PAGE  
Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING June 1, 2012 AND ENDING May 31, 2013 ✓  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: Deloitte Corporate Finance LLC

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

200 Renaissance Center, Suite 3900

(No. and Street)

Detroit  
(City)

MI  
(State)

48243  
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
Sara A. Radgens (313) 394-5077  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

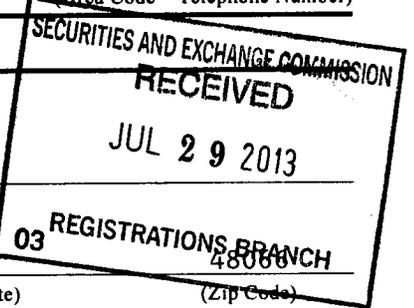
Carnaghi & Schwark, PLLC

(Name - if individual, state last, first, middle name)

30435 Groesbeck Highway  
(Address)

Roseville  
(City)

MI  
(State)



**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

"PUBLIC"

FOR OFFICIAL USE ONLY

*\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)*

SEC 1410 (06-02)

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*W*

OATH OR AFFIRMATION

I, Sara A. Radgens, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Deloitte Corporate Finance LLC, as of May 31, 2013, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

LAURIE A. TUCKER
Notary Public, Genesee County, MI
My Commission Expires 2/19/15

[Handwritten Signature]
Signature
Chief Financial Officer
Title

[Handwritten Signature]
Notary Public

- This report \*\* contains (check all applicable boxes):
(a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



**DELOITTE CORPORATE FINANCE LLC**  
**STATEMENT OF FINANCIAL CONDITION**

**May 31, 2013**

**with**

**REPORT OF CERTIFIED PUBLIC ACCOUNTANTS**

**Carnaghi & Schwark, PLLC**  
CERTIFIED PUBLIC ACCOUNTANTS  
UPTON PROFESSIONAL BUILDING  
30435 GROESBECK HIGHWAY  
ROSEVILLE, MICHIGAN 48066

Anthony L. Carnaghi, CPA  
Douglas W. Schwark, CPA  
Louis J. Carnaghi, CPA

(586) 779-8010  
FAX (586) 771-8970

**INDEPENDENT AUDITOR'S REPORT**

To the Member  
Deloitte Corporate Finance LLC

We have audited the statement of financial condition of Deloitte Corporate Finance LLC as of May 31, 2013. This statement is the responsibility of the Company's management. Our responsibility is to express an opinion on this statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial condition of Deloitte Corporate Finance LLC as of May 31, 2013 in conformity with accounting principles generally accepted in the United States of America.

*Carnaghi + Schwark, PLLC*

July 19, 2013

**DELOITTE CORPORATE FINANCE LLC**  
**STATEMENT OF FINANCIAL CONDITION**  
**May 31, 2013**

**ASSETS**

	<b><u>Amount</u></b>
Cash	\$ 19,288,141
Money Market fund (Note 2)	500,000
Accounts receivable:	
Advisory services	1,416,713
Related entity (Note 3)	299,661
Prepaid expenses	<u>9,207</u>
	<u>\$ 21,513,722</u>

**LIABILITIES AND MEMBER'S EQUITY**

Liabilities:	
Accounts payable	\$ 23,370
Member's equity	<u>21,490,352</u>
	<u>\$ 21,513,722</u>

See accompanying notes.

**DELOITTE CORPORATE FINANCE LLC**  
**NOTES TO STATEMENT OF FINANCIAL CONDITION**  
**May 31, 2013**

**Note 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Organization

Deloitte Corporate Finance LLC (The Company), a securities broker-dealer providing corporate finance advisory services to Fortune 1000 companies and large middle-market companies, both publicly and privately held, was organized as a limited liability company by Deloitte Corporate Finance Holding LLC (sole member and parent company). The Company received its articles of organization from the State of Delaware in January 2001.

Management Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Federal Income Taxes

For federal income tax purposes both the Company and its parent are classified as disregarded entities. As such, their income is taxed to the members on their respective returns.

Subsequent events

The Company has evaluated events and transactions for potential recognition or disclosure through July 19, 2013, which is the same date the financial statements were available to be issued.

**Note 2 – TRANSACTIONS WITH RELATED ENTITY**

The Company and Deloitte Financial Advisory Services LLP (“Deloitte FAS”), a related entity, operate under a service and expense agreement whereby Deloitte FAS provides employee and administrative services including but not limited to expenses such as all company personnel, office space, including all utilities and telephone services, and all general and administrative services in connection with the Company’s business which includes all state and local taxes. The charges for these services is a monthly fee equal to the sum of the Direct Expenses and the Allocated Expenses as defined. For the year ended May 31, 2013 the net services and expenses charged to the Company amounted to \$22,655,196. The Company is responsible for its directly-related expenses including, but not limited to, audit and accounting fees and licensing and registration fees.

**DELOITTE CORPORATE FINANCE LLC**  
**NOTES TO STATEMENT OF FINANCIAL CONDITION**  
**May 31, 2013**  
**(Continued)**

**Note 2 – TRANSACTIONS WITH RELATED ENTITY (CONTINUED)**

The receivable due from Deloitte FAS at May 31, 2013, in the amount of \$299,661 is summarized as follows:

	<u>Amount</u>
Net services and expense fees due	\$ (223,999)
Net receivable for revenue received on the Company's behalf by Deloitte FAS	<u>523,660</u>
	<u>\$ 299,661</u>

**Note 3 – NET CAPITAL REQUIREMENTS**

The Company is subject to the Securities and Exchange Commission's Uniform Net Capital Rule (Rule 15c3-1). Based on the provisions of this rule, the Company must maintain net capital equivalent to the greater of \$5,000 or 1/15th of aggregate indebtedness, as defined.

At May 31, 2013, the Company's net capital was \$19,754,771 and its required net capital was \$5,000. The ratio of aggregate indebtedness to net capital (which may not exceed 15 to 1) was .1 to 1.

**Note 4 – SUBSEQUENT EVENTS**

Subsequent to May 31, 2013, the Company completed the acquisition of substantially all of the assets of a broker-dealer that provides investment banking advisory services to large domestic and global middle-market companies. The purchase price amounted to \$23 million, with \$16 million paid at closing and \$7 million payable over the next three years.

On June 26, 2013, the Company received approval from the Financial Industry Regulatory Authority (FINRA) to commence business operations in accordance with their Membership Agreement that included the acquired company.