

U.S. SECURITIES



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**ANNUAL AUDITED
REPORT
FORM X-17A-5
PART III**

13025002

Information Required of Brokers and Dealers
Pursuant to Section 17 of the Securities
Exchange Act of 1934

SEC
Mail Processing
Section
MAR 5 - 2013

SEC FILE NO.
8-67486

and Rule 17a-5 Thereunder

Washington DC
400

REPORT FOR THE PERIOD BEGINNING 01/01/12 AND ENDING 12/31/12
MM/DD/YY MM/DD/YY

**A. REGISTRANT
IDENTIFICATION**

NAME OF BROKER-DEALER: *New Name: BB + T Securities LLC*
Clearview Correspondent Services, LLC

Official Use Only
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS:
(Do not use P.O. Box No.)

8006 Discovery Drive, Suite 400

(No. and Street)

Richmond

(City)

Virginia

(State)

23229

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Randall B. Saufley, Chief Financial Officer

804-649-3965

(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*
(Name - if individual, state last, first, middle name)

PricewaterhouseCoopers LLP

214 N. Tryon St. Suite 3600

(ADDRESS) Number and Street

Charlotte

City

North Carolina

State

28202

Zip Code

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

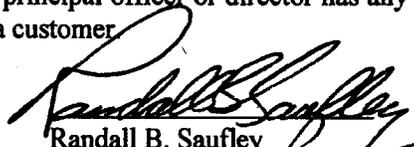
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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

Oath or Affirmation

I, Randall B. Saufley, swear (or affirm) that, to the best of my knowledge and belief, the accompanying financial statements and supporting schedules pertaining to the firm of Clearview Correspondent Services LLC, as of December 31, 2012, are true and correct. I further swear (or affirm) that neither the Company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer.


 Randall B. Saufley
 Chief Financial Officer


 Notary Public 2012 EXPIRES: 9/30/2015

This report** contains (check all applicable boxes):

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<input checked="" type="checkbox"/> (x) (h) Computation of Net Capital Under Rule 15c3-1 of the Securities and Exchange Commission	15
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<input type="checkbox"/> () (l) A Reconciliation Between the Audited and Unaudited Statements of Financial Condition With Respect to Methods of Consolidation (not applicable)	
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<input type="checkbox"/> () (n) A Copy of the SIPC Supplemental Report	
<input type="checkbox"/> () (o) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit	
<input checked="" type="checkbox"/> (x) (p) Independent Auditors report on internal control (Report of Independent Auditors on Internal Control Required by SEC Rule 17a-5).....	19

** For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



Report of Independent Auditors

To the Board of Managers and Member of
Clearview Correspondent Services, LLC
(a wholly-owned subsidiary of BB&T Corporation):

We have audited the accompanying financial statements of Clearview Correspondent Services, LLC which comprise the statement of financial condition as of December 31, 2012, and the related statements of operations, changes in member's equity, and cash flows for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Clearview Correspondent Services, LLC at December 31, 2012, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.



Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The supplemental information contained in Schedules I, II and III is presented for purposes of additional analysis and is not a required part of the financial statements, but is supplementary information required by Rule 17a-5 under the Securities Exchange Act of 1934. The information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures, in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Priscilla M. Logan LLP

February 28, 2013

Clearview Correspondent Services, LLC
(a wholly-owned subsidiary of BB&T Corporation)
Statement of Financial Condition
December 31, 2012

Assets	
Cash and cash equivalents	\$ 3,507,118
Cash segregated under federal regulations	34,688,311
Securities owned, pledged, at fair value	949,582
Securities borrowed	150,900
Receivables from brokers, dealers and clearing organizations	45,719,741
Receivables from customers	117,221,576
Receivables from affiliate correspondents	16,358,100
Receivable from Parent	1,655,407
Furniture, equipment and leasehold improvements, at cost (less accumulated depreciation and amortization of \$580,840)	466,254
Goodwill	3,446,900
Deferred tax assets	482,497
Other assets	<u>1,509,706</u>
Total assets	\$ <u>226,156,092</u>
Liabilities and member's equity	
Short-term borrowing with affiliate	\$ 45,500,719
Payables to brokers, dealers and clearing organizations	47,314,658
Payables to customers	62,276,728
Payables to affiliate correspondents	787,786
Payables to fully-disclosed correspondents	619,991
Accrued expenses, compensation and other liabilities	<u>23,620,266</u>
Total liabilities	<u>180,120,148</u>
Member's equity	
Member's equity	<u>46,035,944</u>
Total liabilities and member's equity	\$ <u>226,156,092</u>

The accompanying notes are an integral part of these financial statements.