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PUBLIC

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8- 67644

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/2012 AND ENDING 12/31/2012
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER. Seven Points Capital, LLC

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS. (Do not use P.O. Box No.)

805 Third Avenue, 15th Floor

(No. and Street)

New York

New York

10022

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

John Miller

(212) 760-0760

(Area Code) Telephone Number

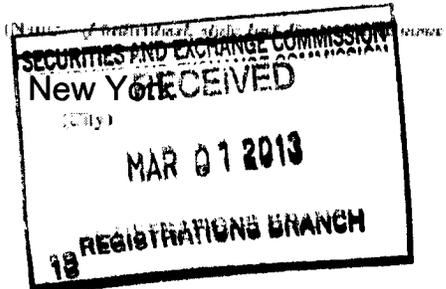
B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Yehezkel CPA, LLC

1745 Broadway 17th Floor

(Address)



NY

(State)

10019

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.



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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(c)(2)

SEC 1410 (06-02)

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OATH OR AFFIRMATION

I, Michael Mayer

, swear (or affirm) that, to the best of

my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Seven Points Capital, LLC, as

of December 31, 2012, are true and correct. I further swear (or affirm) that

neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Michael Mayer
Signature

Partner

Title

ANGEL B. DIAZ
Notary Public, State of New York
Qualified in New York County
No 01DI6254561
My Commission Expires 01-17-2016

Angel B. Diaz 2/28/13.
Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



YEHEZKEL CPA LLC
New York, NY 10019

Independent Auditor's Report

To the Members of Seven Points Capital, LLC:

We have audited the accompanying financial statements of Seven Points Capital, LLC, which comprise the balance sheets as of December 31, 2012, and the related statements of operations, changes in members' equity, statement of changes in liabilities subordinated to claims of general creditors, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Seven Points Capital, LLC as of December 31, 2012, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Yehezkel CPA LLC
New York, NY

February 28, 2013

SEVEN POINTS CAPITAL, LLC
STATEMENT OF FINANCIAL CONDITION AS OF
DECEMBER 31, 2012

Assets		
Cash	\$	1,376,717
Restricted Cash		46,491
Deposits with clearing organizations (cash of \$484,119 and securities with fair value of \$0)		484,119
Receivables from broker-dealers and clearing organizations		690,893
Securities owned , at fair value		174,529
Secured demand note		800,000
Prepaid expenses, and other assets		27,293
Property and equipment, net		28,564
		<hr/>
Total Assets	\$	<u>3,628,606</u>
 Liabilities and Member's Equity		
Liabilities		
Payables to broker-dealers and clearing organizations	\$	506,780
Accounts payable		122,848
Accrued liabilities		216,670
Commissions and salaries payable		312,297
Loans payable- related party		<u>100,000</u>
		<hr/>
Total Liabilities	\$	<u>1,258,595</u>
 Subordinated Liabilities and Members' Equity		
Liabilities subordinated to claims of general creditors		800,000
Members' equity		<u>1,570,011</u>
Total Subordinated Liabilities and Members' Equity		2,370,011
		<hr/>
Total Liabilities and Members' Equity	\$	<u>3,628,606</u>

The accompanying notes are an integral part of these financial statements.