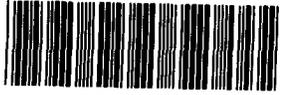


#AD  
3/7



13013732

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0123  
Expires: April 30, 2013  
Estimated average burden  
hours per response..... 12.00

SEC  
Mail Processing  
Section

**ANNUAL AUDITED REPORT**  
**FORM X-17A-5**  
**PART III**

MAR 1 - 2013  
Washington DC  
400

SEC FILE NUMBER  
8-39729

**FACING PAGE**  
**Information Required of Brokers and Dealers Pursuant to Section 17 of the**  
**Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/12 AND ENDING 12/31/12  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER:  
ACCESS SECURITIES, LLC  
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
**30 BUXTON FARM ROAD, SUITE 300**

OFFICIAL USE ONLY  
FIRM I.D. NO.

(No. and Street)  
**STAMFORD** **CT** **06905**  
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
**SCOTT B. FRISOLI** **(203) 322-3377**  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*  
**FARKOUH, FURMAN & FACCIO, LLP**

(Name - if individual, state last, first, middle name)  
**460 PARK AVENUE, 12TH FL** **NEW YORK** **NY** **10022**  
(Address) (City) (State) (Zip Code)

**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

DD  
319113

**SEC**  
**Mail Processing**  
**Section**  
MAR 1 - 2013  
**Washington DC**  
**400**

**ACCESS SECURITIES, LLC**  
**REPORT ON STATEMENT OF FINANCIAL CONDITION**  
**AS OF DECEMBER 31, 2012**

ACCESS SECURITIES, LLC

INDEX

Facing page to Form X-17A-5	1
Affirmation of Principal Officer	2
Independent Auditor's Report	3
Statement of Financial Condition	4
Notes to Statement of Financial Condition	5 - 8

OATH OR AFFIRMATION

I, SCOTT B. FRISOLI, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of ACCESS SECURITIES, LLC, as of DECEMBER 31, 2012, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

[Handwritten Signature]

Signature

PRESIDENT & CEO

Title

[Handwritten Signature]

Notary Public

Edrice Domond

My Commission Exp. 6/30/2017

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Farkouh  
Furman & Faccio<sup>LLP</sup>  
Certified Public Accountants and Advisors

INDEPENDENT AUDITOR'S REPORT

To the Members of  
Access Securities, LLC:

**Report on the Financial Statement**

We have audited the accompanying statement of financial condition of Access Securities, LLC (the "Company") as of December 31, 2012 that you are filing pursuant to Rule 17a-5 under the Securities Exchange Act of 1934.

**Management's Responsibility for the Financial Statement**

Management is responsible for the preparation and fair presentation of the financial statement in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position of Access Securities, LLC as of December 31, 2012 in accordance with accounting principles generally accepted in the United States of America.

*Farkouh Furman & Faccio LLP*

\_\_\_\_\_  
CERTIFIED PUBLIC ACCOUNTANTS

New York, New York  
February 28, 2013



ACCESS SECURITIES, LLC  
STATEMENT OF FINANCIAL CONDITION  
AS OF DECEMBER 31, 2012

ASSETS

Cash	\$ 79,820
Investments in securities, at fair value	485,621
Receivables from brokers and clearing organizations	1,848,292
Other receivables	73,024
Leasehold improvements (net of accumulated amortization of \$19,601)	28,155
Prepaid expenses and other assets	<u>33,578</u>
 Total assets	 <u><u>\$ 2,548,490</u></u>

LIABILITIES AND MEMBERS' EQUITY

Investments in securities sold short, at fair value	\$ 2,556
Accounts payable and accrued expenses	<u>984,722</u>
 Total liabilities	 987,278
 Members' equity	 <u>1,561,212</u>
 Total liabilities and members' equity	 <u><u>\$ 2,548,490</u></u>

The notes to the statement of financial condition are made a part hereof.

ACCESS SECURITIES, LLC

NOTES TO STATEMENT OF FINANCIAL CONDITION  
AS OF DECEMBER 31, 2012

ORGANIZATION AND NATURE OF BUSINESS:

Access Securities, LLC (the "Company") is a registered broker-dealer, primarily acting as a broker in executing customers' orders for the purchase and sale of marketable securities on their behalf on a fully disclosed basis with a clearing broker-dealer. The Company is registered with the Securities and Exchange Commission ("SEC"), is a member of the Financial Industry Regulatory Authority, Inc. ("FINRA"), and is registered with the National Futures Association ("NFA").

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

**METHOD OF ACCOUNTING** - The accompanying financial statement has been prepared on the accrual basis of accounting. The accrual basis of accounting recognizes revenues in the accounting period in which revenues are earned regardless of when cash is received, and recognizes expenses in the accounting period in which expenses are incurred regardless of when cash is disbursed.

**MANAGEMENT'S USE OF ESTIMATES AND ASSUMPTIONS** - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

**CASH AND CASH EQUIVALENTS** - Cash equivalents consists of highly liquid investments with maturities of three months or less.

**LEASEHOLD IMPROVEMENTS AND AMORTIZATION** - Leasehold improvements are amortized over the lesser of the estimated useful lives of the leased property or the lease term.

**INVESTMENTS IN SECURITIES** - The Company values investments in equity securities, securities sold short and option securities that are freely tradable and are listed on a national securities exchange or reported on the NASDAQ national market at their last sales price as of the last day of the period.

Investments in securities and investments in securities sold short are recorded on trade date and are valued at fair value in accordance with FASB ASC 820, Fair Value Measurements and Disclosures.

(Continued)

ACCESS SECURITIES, LLC

NOTES TO STATEMENT OF FINANCIAL CONDITION  
AS OF DECEMBER 31, 2012

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued):

**INCOME TAXES** – The Company is not subject to income taxes. Taxes, if any, are the responsibility of each individual member. Each member is required to report separately on their income tax return their distributive share of taxable income or loss of the Company.

INVESTMENTS MEASURED AT FAIR VALUE ON A RECURRING BASIS:

The Company used FASB ASC 820, Fair Value Measurements and Disclosures, for fair value measurements and disclosures. FASB ASC 820 defines fair value and establishes a framework for measuring fair value. It also expands the disclosure about the use of fair value to measure assets and liabilities.

The Company has categorized its financial instruments, based on priority of inputs to the valuation technique, into a three-level fair value hierarchy. The fair value gives the highest priority to quoted prices in active markets for identical assets or liabilities (level 1), then to quoted prices for similar assets or liabilities and other observable inputs (level 2) and the lowest priority to unobservable inputs (level 3). If the inputs used to measure financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument.

The following are the Company's major categories of assets measured at fair value on a recurring basis at December 31, 2012, categorized by the above FASB ASC 820 fair value hierarchy:

	Fair Value at December 31, 2012		
	Level 1	Level 2	Total
<b>Investments:</b>			
Common stocks	\$ 374,332	\$ 102,633	\$ 476,965
Options	8,656		8,656
	<u>\$ 382,988</u>	<u>\$ 102,633</u>	<u>\$ 485,621</u>
<b>Investments in Securities Sold Short -</b>			
Common stocks	<u>\$ 2,556</u>		<u>\$ 2,556</u>

(Continued)

ACCESS SECURITIES, LLC

NOTES TO STATEMENT OF FINANCIAL CONDITION  
AS OF DECEMBER 31, 2012

MARKET AND COUNTERPARTY RISK:

The Company has sold securities that it does not currently own and will therefore be obligated to purchase such securities at a future date. The Company has recorded these obligations in the financial statement at December 31, 2012 at fair value, and will incur a loss if the fair value of the securities increases subsequent to December 31, 2012. The Company monitors its positions continuously to reduce the risk of potential loss due to changes in the fair value.

In the normal course of its business, the Company enters into financial transactions where the risk of potential loss due to changes in market (market risk) or failure of the other party to the transaction to perform (counterparty risk) exceeds the amounts recorded for the transactions.

The Company's policy is to continuously monitor its exposure to market and counterparty risk through the use of a variety of financial, position and credit exposure reporting and control procedures. In addition, the Company has a policy of reviewing the credit standing of each broker-dealer, clearing organization, customer and/or other counterparty with which it conducts business.

LEASE:

The Company operates at office facilities under leases expiring March 31, 2013. The leases are subject to escalations for the increases in the Company's pro rata share of real estate taxes and other operating expenses.

The future annual lease payments for the year ending December 31, 2013 are \$97,294.

CONCENTRATIONS OF CREDIT RISKS:

As of December 31, 2012, the investments in securities, receivables from brokers and clearing organizations, and investments in securities sold short reflected in the statement of financial condition are primarily held with two domestic brokers. The clearing and depository operations for the Company's security transactions are provided by such brokers.

(Continued)

ACCESS SECURITIES, LLC

NOTES TO STATEMENT OF FINANCIAL CONDITION  
AS OF DECEMBER 31, 2012

NET CAPITAL REQUIREMENTS:

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (SEC Rule 15c3-1) and the Commodity Futures Trading Commission Uniform Net Capital Rule (Regulation 1.17), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1 (and the rule of the "applicable" exchange also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1). At December 31, 2012, the Company had net capital of \$1,053,169 which was \$880,669 in excess of its required net capital of \$172,500. The Company's net capital ratio was 0.94 to 1.

SUBSEQUENT EVENTS:

The Company has evaluated events occurring from December 31, 2012 to February 28, 2013, which is the date on which this statement of financial condition was available to be issued for events requiring disclosure in this statement of financial condition.

**Farkouh  
Furman & Faccio<sub>LLP</sub>**  
Certified Public Accountants and Advisors