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ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

SEC FILE NUMBER
8-30375

FACING PAGE
**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/12 AND ENDING 12/31/12
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Bettinger & Leech Financial Corp.

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

600 Palisade Avenue Suite 21

(No. and Street)

Englewood Cliffs
(City)

New Jersey
(State)

07632
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Richard A. Leech

201-569-2220

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Willner, Peter Douglas, CPA

(Name - if individual, state last, first, middle name)

25 Mohegan Trail
(Address)

Saddle River
(City)

New Jersey
(State)

07632
(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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3/8/13

OATH OR AFFIRMATION

I, Richard A. Leech, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Bettinger & Leech Financial Corp., as of December 31,, 20 12, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Richard A. Leech ; Bettigner & Leech Profit Sharing Plan

[Signature]
Signature

President & CEO
Title

[Signature]
Notary Public
SHAUNE D BROWN
Notary Public
State of New Jersey
My Commission Expires Aug 11, 2013

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

** For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Bettinger
& Leech
Financial
Corp.

2012

Financial Statements
for the Year Ended
December 31, 2012

600 Palisades Avenue
Englewood Cliffs, NJ
07632

PETER D. WILLNER
Certified Public Accountant
25 Mohegan Trail
Saddle River, N.J. 07458
Tel: 201-995-9707
Fax: 201-995-9708
E-mail: pdwillnercpa@aol.com

REPORT OF INDEPENDENT ACCOUNTANT

To the Board of Directors
Bettinger & Leech Financial Corp.

We have audited the accompanying balance sheets of BETTINGER AND LEECH FINANCIAL CORP. as of December 31, 2012 and 2011 and the related statements of income, changes in stockholders' equity and cash flows for the years then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We have conducted our audits in accordance with generally accepted auditing standards accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such financial statements referred to above present fairly, in all material respects, the financial position of BETTINGER AND LEECH FINANCIAL CORP. at December 31, 2012 and 2011 and the results of its operations and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our examination was made for the purpose of forming an opinion on the basic financial statements, taken as a whole. The statement of the computation of minimum net capital requirements is presented for the purpose of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by rule 17a-5 under the Securities Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the examination of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



Peter D. Willner, C.P.A.
February 15, 2013

PETER D. WILLNER
Certified Public Accountant
25 Mohegan Trail
Saddle River, N.J. 07458
Tel: 201-995-9707
Fax: 201-995-9708
E-mail: pdwillnercpa@aol.com

REPORT ON INTERNAL ACCOUNTING CONTROL

To the Shareholders
Bettinger and Leech Financial Corp.

We have examined the financial statements of BETTINGER AND LEECH FINANCIAL CORP. as of December 31, 2012 and 2011 and have issued our report thereon dated February 15, 2013. As part of our examination, we made a study and evaluation of the Company's system of internal accounting control to the extent we considered necessary to evaluate the system as required by generally accepted auditing standards required by rule 17a-5(g)(1). This study and evaluation included a review of the accounting system, the internal accounting controls, and the procedures for safeguarding the firm's assets. In addition, we reviewed the practices and procedures followed by the Company in making periodic computations of the minimum financial requirements pursuant to rule 17a-3(a)(11).

Under generally accepted auditing standards, the purpose of such study and evaluation are to establish a basis for reliance on the system of internal accounting control in determining the nature, timing, and extent of other auditing procedures that are necessary for expressing an opinion on the financial statements and to provide a basis for reporting weaknesses in internal accounting control.

The objectives of internal accounting controls are to provide reasonable, but not absolute, assurance as to the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a system of internal accounting control should not exceed the benefits derived and also recognizes that the evaluation of these factors necessarily requires estimates and judgments by management. However, for the purpose of this report, the determination of weaknesses to be reported was made without considering the practicality of corrective action by management within the framework of a cost/benefit relationship.

There are inherent limitations that should be recognized in considering the potential effectiveness of any system of internal control. In the performance of most control procedures, errors can result from misunderstanding of instructions, mistakes of judgment, carelessness, or other personal factors. Control procedures whose effectiveness depends on segregation of duties can be circumvented by collusion. Similarly, control procedures can be circumvented intentionally by management either with respect to the execution and recording of transactions or with respect to the estimates and judgments required in the preparation of financial statements. Further, projection of any evaluation of internal accounting controls to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

Our study and evaluation of the system of internal accounting controls for the years ended December 31, 2012 and 2011, which was made for the purpose set forth in the first paragraph above and which should not necessarily disclose all weaknesses in the system that may have existed during the period under review, disclosed no weaknesses that we believe to be material.

A handwritten signature in black ink, appearing to read "Peter D. Willner", with a long horizontal flourish extending to the right.

**Peter D. Willner, C.P.A.
February 15, 2013**

BETTINGER & LEECH FINANCIAL CORP.

COMPARATIVE BALANCE SHEETS
DECEMBER 31, 2012 & 2011

ASSETS:		<u>2012</u>	<u>2011</u>
Current Assets:			
Cash in Bank	\$	3,751	\$ 2,650
Due from Brokers and Dealers		8,733	23,025
Investment in Marketable Securities, (at Market Value)		88,430	88,134
Prepaid expenses and other assets		<u>1,288</u>	<u>1,352</u>
Total Assets	\$	<u>102,202</u>	<u>\$ 115,161</u>
		=====	=====
LIABILITIES:			
Current Liabilities:			
Accounts payable and accrued expenses	\$	<u>4,560</u>	<u>4,709</u>
Total Liabilities	\$	<u>4,560</u>	<u>\$ 4,709</u>
STOCKHOLDERS' EQUITY:			
Common Stock – par value \$ 1.00 per share, authorized 2000 shares, issued and outstanding 75 shares	\$	75	\$ 75
Additional Paid-in-Capital		7,425	7,425
Treasury Stock		(74,526)	74,526)
Retained Earnings		<u>164,668</u>	<u>177,478</u>
Total Stockholders' Equity	\$	<u>97,642</u>	<u>\$ 110,452</u>
Total Liabilities and Stockholders' Equity	\$	<u>102,202</u>	<u>\$ 115,161</u>
		=====	=====

The accompanying notes are an integral part of the financial statements.

BETTINGER & LEECH FINANCIAL CORP.

COMPUTATION OF NET CAPITAL PURSUANT TO RULE 15C3-1
DECEMBER 31, 2012 & 2011Computation of Net Capital

	<u>2012</u>	<u>2011</u>
Total Capital from statement of financial condition	\$ 97,642	\$ 110,452
Total non-allowable assets	<u>(1,288)</u>	<u>(1,352)</u>
Net Capital before haircuts	\$ 96,354	\$ 109,100
Haircuts on cash & securities on deposit at brokers & dealers	<u>(4,482)</u>	<u>(4,486)</u>
Net capital	<u>\$ 91,872</u>	<u>\$ 104,614</u>

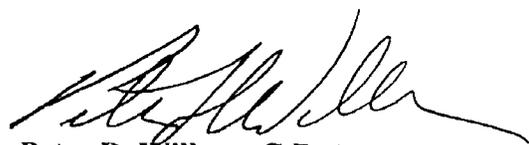
Computation of Basic Net Capital Requirement

	<u>2012</u>	<u>2011</u>
Minimum net capital required by 6.667% of \$ 4,560	\$ 4,709	\$ 304
Minimum net capital requirements of reporting broker-dealer	5,000	5,000
Net capital requirement	5,000	5,000
Excess net capital	86,872	99,614
Excess net capital at 1000%	85,872	98,614

Computation of Aggregate Indebtedness

Total A.I. Liabilities	\$ 4,560	\$ 4,709
Percentage of aggregate indebtedness to net capital	4.96 %	4.5%
Percentage of aggregate indebtedness to net capital after anticipated capital withdrawals	4.96%	4.5%

A reconciliation with the corporation's computation of net capital as reported in the unaudited Part IIA of Form X-17A5 was not prepared as there are no material differences between the corporation's computation of net capital and the computation contained herein.



Peter D. Willner, C.P. A.

BETTINGER & LEECH FINANCIAL CORP.**RECONCILIATION OF STOCKHOLDERS' EQUITY (FINANCIAL REPORT)
WITH THAT OF THE FOCUS REPORT
AS OF DECEMBER 31, 2012 & 2011**

	<u>2012</u>	<u>2011</u>
Stockholders' Equity – Financial Report	\$ 97,642	\$ 110,452
Adjustment:	<u>0</u>	<u>0</u>
Ownership Equity – Focus Report	\$ 97,642 <u>=====</u>	\$ 110,452 <u>=====</u>

There are no material differences between stockholders' equity as shown in the Financial Report and the compilation of ownership equity as shown in the statement of financial condition of the Focus Report, Part II's, of December 31, 2012 or 2011.