

PUBLIC



13012280

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

MISSION

ANNUAL AUDITED REPORT
FORM X-17A
PART III

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINING JANUARY 1, 2012 AND ENDING DECEMBER 31, 2012
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

EMERGENT FINANCIAL GROUP, INC.

NAME OF BROKER DEALER:

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

3600 AMERICAN BOULEVARD WEST, SUITE 670

(No. and Street)

BLOOMINGTON

MINNESOTA

55431

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

PETER VOLDNESS

952-829-1212

(Area Code - Telephone No.)

B. ACCOUNTANT DESIGNATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

OHAB AND COMPANY, PA

(Name - if individual, state last, first, middle name)

100 E. SYBELIA AVENUE, SUITE 130, MAITLAND

FLORIDA

32751

(Address and City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its Possessions

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual audit be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

Potential persons who are to respond to the collection of information contained in this form are required to respond unless the form displays a current valid OMB control number.

SEC 1410 (06-02)

CW

QMB APPROVAL	
QMB Number.	3235-0123
Expires:	April 30, 2013
Estimated average burden hours per response	12.00

Mail Processing Section

SEC FILE NUMBER

MAR 1 - 2013 2847997

Washington DC 400

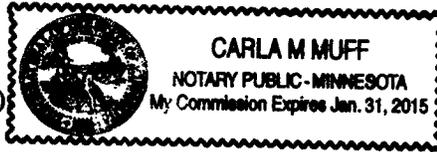
10/2/12

OATH OR AFFIRMATION

I, PETER VOLDNESS, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm or EMERGENT FINANCIAL GROUP, INC., as of December 31, 2012 are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

[Signature]
Signature
PRESIDENT
Title

Carla M Muff
Public Notary



This report** contains (check all applicable boxes)

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements under Exhibit A of Rule 15c3-1.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

** For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**EMERGENT FINANCIAL GROUP, INC.
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 2012**

ASSETS

Assets

Cash and cash equivalents	\$	115,229
Receivable from clearing broker		1,073
Commissions and fees receivable		146,015
Due from officer		21,509
Clearing deposit		35,000
Equipment, net of accumulated depreciation of \$44,908		4,341
Prepaid expenses and other		48,487
		48,487
Total assets	\$	371,654
		371,654

LIABILITIES AND STOCKHOLDER'S EQUITY

Liabilities

Accounts payable	\$	28,494
Accrued expenses		193,955
		193,955
Total liabilities		222,449

Stockholder's Equity

Common stock, no par value, 500,000 authorized, 1,000 issued issued and outstanding		220,000
Preferred stock, \$1 par value, 50,000 authorized, issued and outstanding		50,000
Additional paid-in capital		307,942
Accumulated deficit		(428,737)
		(428,737)
Stockholder's equity		149,205
		149,205
Total liabilities and stockholder's equity	\$	371,654
		371,654

The accompanying notes are an integral part of these financial statements