

SECURITIES AND EXCHANGE COMMISSION
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DIVISION OF TRADING & MARKETS

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ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

OMB APPROVAL
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**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING

11/12

MM/DD/YY

AND ENDING

12/31/12

MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

Helvea, Inc

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

OFFICIAL USE ONLY

FIRM I.D. NO.

(No. and Street)

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Price Waterhouse Coopers

(Name - if individual, state last, first, middle name)

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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**SEC
Mail Processing
Section**

**MAR 18 2013
Report of Independent Accountants
Washington DC
401**

To the Shareholder of Helvea Inc.

In accordance with Rule 17a-5(e)(4) of the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying General Assessment Reconciliation (Form SIPC-7) of the Securities Investor Protection Corporation ("SIPC") of Helvea Inc. (the "Company") for the year ended December 31, 2012, which were agreed to by the Company, the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc., and the Securities Investor Protection Corporation (collectively, the "specified parties") solely to assist the specified parties in evaluating the Company's compliance with the applicable instructions of Form SIPC-7 during the year ended December 31, 2012. Management is responsible for the Company's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed and our findings are as follows:

1. Compared the listed assessment payments on page 1, items 2B and 2F of Form SIPC-7 with the respective cash disbursement records entries, as follows:
 - a. On July 25, 2012, payment on item 2B was made by wire reference #4220700801 in the amount of \$10,197.43. There was no difference observed.
 - b. On March 4, 2013, payment on item 2F was made by wire reference #4306300238 in the amount of \$7,047.57. A difference of \$18.00 to item 2F of \$7,029.57 was observed. Management of the Company informed us this amount represented bank fees.
2. Compared the sum of "Commissions" amount, "Research services" amount, and "Interest income" amount reported on page 4 of the audited Form X-17A-5 for the year ended December 31, 2012 to the Total revenue amount of \$6,890,633 reported on page 2, item 2a of Form SIPC-7 for the year ended December 31, 2012. A difference of \$17,969 was observed. Management of the Company informed us this amount represented audit adjustments.
3. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 as follows:
 - a. Recalculated the mathematical accuracy of the SIPC Net Operating Revenues on page 2, line 2d and the General Assessment @ .0025 on page 2, line 2e of \$6,890,633 and \$17,227, respectively of the Form SIPC-7. There were no differences observed.



We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on the Company's preparation of Form SIPC-7 in accordance with the applicable instructions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of management of Helvea Inc., the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc., and the Securities Investor Protection Corporation and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script, appearing to read "Bruce DeHaven Coopers & Lybrand".

March 15, 2013

SECURITIES INVESTOR PROTECTION CORPORATION
P.O. Box 92185 Washington, D.C. 20090-2185
202-371-8300
General Assessment Reconciliation

SIPC-7
(33-REV 7/10)

For the fiscal year ended 12/31/2012
(Read carefully the instructions in your Working Copy before completing this Form)

TO BE FILED BY ALL SIPC MEMBERS WITH FISCAL YEAR ENDINGS

ber, address, Designated Examining Authority, 1934 Act registration no. and month in which fiscal year ends for audit requirement of SEC Rule 17a-5:

36540 FINRA DEC
ELVEA INC 77
10 LEXINGTON AVE STE 2501
EW YORK NY 10022-7617

Note: If any of the information shown on the mailing label requires correction, please e-mail any corrections to form@sipc.org and so indicate on the form filed.

Name and telephone number of person to contact respecting this form.

Assessment (item 2e from page 2)

\$ 17 227.00

ment made with SIPC-6 filed (exclude interest)

(10 197.43)

Date paid July 25, 2013

r overpayment applied

(0)

ent balance due or (overpayment)

7 029.57

omputed on late payment (see instruction E) for _____ days at 20% per annum

0

essment balance and interest due (or overpayment carried forward)

\$ 7 029.57

TH THIS FORM:
closed, payable to SIPC
st be same as F above)

\$ 7 029.57

+18 bank fees

ment carried forward

\$(0)

(S) and predecessors (P) included in this form (give name and 1934 Act registration number):

er submitting this form and the
it is executed represent thereby
ion contained herein is true, correct

Helvea Inc
(Name of Corporation, Partnership or other organization)
[Signature]
(Authorized Signature)
President
(Title)

20 day of February, 20 13

he assessment payment is due 60 days after the end of the fiscal year. Retain the Working Copy of this form not less than 6 years, the latest 2 years in an easily accessible place.

ostmarked _____ Received _____ Reviewed _____
s _____ Documentation _____ Forward Copy _____

**DETERMINATION OF "SIPC NET OPERATING REVENUES"
AND GENERAL ASSESSMENT**

Amounts for the fiscal period
beginning 1/1/2012
and ending 12/31/2012

Eliminate cents

(FOCUS Line 12/Part IIA Line 9, Code 4030)

\$ 6 890 633

Revenues from the securities business of subsidiaries (except foreign subsidiaries) and
lessors not included above.

Less from principal transactions in securities in trading accounts.

Less from principal transactions in commodities in trading accounts.

Less interest and dividend expense deducted in determining item 2a.

Less from management of or participation in the underwriting or distribution of securities.

Less fees other than advertising, printing, registration fees and legal fees deducted in determining net
income from management of or participation in underwriting or distribution of securities.

Less from securities in investment accounts.

Total additions

Less from the distribution of shares of a registered open end investment company or unit
investment trust, from the sale of variable annuities, from the business of insurance, from investment
advisory services rendered to registered investment companies or insurance company separate
accounts, and from transactions in security futures products.

Less from commodity transactions.

Less commissions, floor brokerage and clearance paid to other SIPC members in connection with
securities transactions.

Less assessments for postage in connection with proxy solicitation.

Less from securities in investment accounts.

Less of commissions and markups earned from transactions in (i) certificates of deposit and
treasury bills, bankers acceptances or commercial paper that mature nine months or less
from issuance date.

Less expenses of printing advertising and legal fees incurred in connection with other revenue
from the securities business (revenue defined by Section 16(9)(L) of the Act).

Less revenue not related either directly or indirectly to the securities business.
(Instruction C):

(Transactions in excess of \$100,000 require documentation)

Less interest and dividend expense (FOCUS Line 22/PART IIA Line 13,
plus line 4075 plus line 2b(4) above) but not in excess
of total interest and dividend income.

\$ _____

Less 40% of margin interest earned on customers securities
accounts (40% of FOCUS line 5, Code 3960).

\$ _____

Less the greater of line (i) or (ii)

Total deductions

Operating Revenues

\$ 6 890 633

Assessment @ .0025

\$ 17 227

Use Form 1000-1, Reg. 1.1000-1