



13011831

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0123
Expires: April 30, 2013
Estimated average burden
hours per response..... 12.00

ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

SEC
Processing
Section
FEB 28 2013

SEC FILE NUMBER
8- 067132

Handwritten initials/signature

FACING PAGE
Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/12 AND ENDING 12/31/12
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: P G Boole, LLC

OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

FIRM I.D. NO.

18 North Main Street

(No. and Street)

Sherborn

(City)

MA

(State)

01770

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Philip Boole

617-763-2541

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Miller Wachman LLP

(Name - if individual, state last, first, middle name)

760 Washington Street

(Address)

Holliston

(City)

MA

(State)

01746

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

Handwritten initials/signature

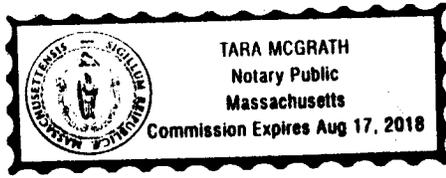
OATH OR AFFIRMATION

I, Philip G. Boole, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of P G Boole, LLC, as of December 31, 2012, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

[Handwritten Signature]
Signature

Principal
Title

[Handwritten Signature]
Notary Public



This report ** contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

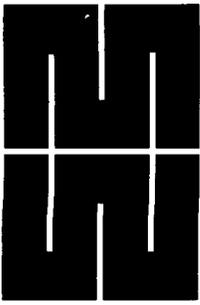
P G Boole, LLC

*Annual Audited Report
Form X-17A-5 Part III*

December 31, 2012

P G Boole, LLC
Index to Financial Statements
December 31, 2012

	<u>Page</u>
Independent Auditors' Report	1-2
Statement of Financial Condition	3
Statement of Operations	4
Statement of Changes in Member's Equity	5
Statement of Cash Flows	6
Notes to Financial Statements	7-9
Additional Information:	
Schedule I - Computation of Net Capital Under Rule 15c3-1 of the Securities and Exchange Commission; Computation of Basic Net Capital Requirement; Computation of Aggregate Indebtedness; Reconciliation of Net Capital	10-11
Schedule II - Information Relating to Requirements for Broker-Dealers Under Rule 15c3-3	12
Schedule III - Report on Material Inadequacies	13



MILLER WACHMAN LLP
CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditors' Report

To the Member of
P G Boole, LLC
Sherborn, Massachusetts

Report on Financial Statements

We have audited the accompanying statement of financial condition of P G Boole, LLC as of December 31, 2012, and the related statements of operations, changes in member's equity and cash flows for the year then ended that are filed pursuant to rule 17a-5 under the Securities Exchange Act of 1934, and the related notes to the financial statements.

Managements Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of P G Boole, LLC at December 31, 2012, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

P G Boole LLC
Sherborn,Massachusetts

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The information contained in Schedules I , II and III are presented for purposes of additional analysis and is not a required part of the financial statements, but is supplementary information required by Rule 17a-5 under the Securities Exchange Act of 1934. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information in Schedules I , II and III has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information in Schedules I , II and III is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Miller Wachman LLP

Holliston, Massachusetts
February 26, 2013

P G Boole, LLC
Statement of Financial Condition
December 31, 2012

Assets

Cash	\$ 15,076
Equipment, net of accumulated depreciation	207
Other assets	<u>1,141</u>
Total Assets	<u><u>\$ 16,424</u></u>

Liabilities and Member's Equity

Liabilities	
Accounts payable and accrued expenses	\$ 4,350
Loan payable to member	<u>377</u>
Total liabilities	<u>4,727</u>
Member's Equity	<u>11,697</u>
Total Liabilities and Member's Equity	<u><u>\$ 16,424</u></u>

P G Boole, LLC
Statement of Operations
Year Ended December 31, 2012

Revenues	
Interest and dividends	<u>\$ 22</u>
Expenses	
General and administrative	18,985
Occupancy	<u>6,265</u>
	<u>25,250</u>
Net Loss	<u>\$ (25,228)</u>

P G Boole, LLC

Statement of Changes in Member's Equity
Year Ended December 31, 2012

Balance at Beginning of Year	\$ 12,625
Net Loss	(25,228)
Member Contributions	<u>24,300</u>
Balance at End of Year	<u>\$ 11,697</u>

P G Boole, LLC
Statement of Cash Flows
Year Ended December 31, 2012

Cash Flows from Operating Activities	
Net Income	\$ (25,228)
Depreciation	<u>413</u>
	(24,815)
Change in operating assets and liabilities:	
Other assets	(36)
Accounts payable and accrued expenses	<u>(1,004)</u>
Cash used by operating activities	<u>(25,855)</u>
Cash Flows from Financing Activities	
Member contributions	<u>24,300</u>
Cash provided by financing activities	<u>24,300</u>
Net Decrease in Cash	(1,555)
Cash at Beginning of Year	<u>16,631</u>
Cash at End of Year	<u><u>\$ 15,076</u></u>

The accompanying notes are an integral part of these financial statements.

P G Boole, LLC
Notes to Financial Statements
December 31, 2012

Note 1 - Nature of Business

P G Boole, LLC (the "Company") is a broker-dealer registered with the Securities and Exchange Commission (SEC) and the Financial Industry Regulatory Agency (FINRA). The Company markets private placements, consisting primarily of limited liability partnerships, to institutional investors throughout the United States. The Company is organized in Massachusetts as a Limited Liability Company (LLC).

The Member (principal) of the Company chose to discontinue the Company's relationship with its anchor client. Currently the Company is inactive. The Company is dependent on its owner to maintain its minimum net capital. The owner intends to contribute capital as necessary to maintain required net capital.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The Company's policy is to prepare its financial statements in accordance with accounting principles generally accepted in the United States of America under the accrual basis of accounting. The accrual basis of accounting records revenue in the period it is earned rather than when received and records expenses in the period in which incurred rather than when paid.

Accounts Receivable

Accounts receivable are stated at the amount management expects to collect from outstanding accounts. Management provides for probable uncollectible accounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. Accounts that are unpaid after management has used reasonable collection efforts are written off by a charge to the valuation allowance and a credit to accounts receivable.

Equipment

Equipment is stated at cost. Depreciation is provided using the straight line method over the estimated useful life of the equipment of 5 years.

P G Boole, LLC
Notes to Financial Statements
December 31, 2012

Note 2 - Summary of Significant Accounting Policies (Continued)

Fair Value

Due to the short term nature of both current assets and liabilities fair value approximates book value.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note 3 - Equipment

Cost	\$ 2,151
Accumulated Depreciation	<u>1,944</u>
Net	<u>\$ 207</u>

Note 4 - Net Capital Requirements

The Company is subject to the Securities and Exchange Commission's Uniform Net Capital Rule (SEC Rule 15c3-1) which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2012, the Company had net capital pursuant to rule 15c3-1 of \$10,349 which was \$5,349 in excess of its required net capital of \$5,000.

P G Boole, LLC*Notes to Financial Statements***December 31, 2012**

Note 5 - Income Taxes

The Company is a single member limited liability company taxed as a individual in which all elements of income and deduction are included in the tax return of the sole member of the Company. Therefore, no income tax provision is recorded by the Company.

The Company has no material uncertain tax positions to be accounted for in the financial statements.

Note 6 - Commitments and Contingencies

The Company contracted for accounting and regulatory compliance services. The contract is for a one year period ending December 31, 2012 and requires various monthly and quarterly payments. Expenses for the year ended December 31, 2012 were \$11,840.

Note 7 - Subsequent Events

In preparing these financial statements, the Company has evaluated events and transactions for potential recognition or disclosure through February 26, 2013, the date the financial statements were available to be issued.

Note 8 - Part X-17A-5

The Company's most recent annual report on Form X-17A-5 is available for examination and copying at the Company's Sherborn, Massachusetts office or at the Boston Regional office of the Securities and Exchange Commission.

P G Boole, LLC
Schedule I
December 31, 2012

***Computation of Net Capital Under Rule 15c3-1 of the Securities and
Exchange Commission***

Total Capital		\$ 11,697
Deductions for Nonallowable Assets		
Equipment, net	207	
Other assets	<u>1,141</u>	<u>1,348</u>
Net capital before haircuts		10,349
Haircuts on Securities, computed, where applicable, pursuant to 15c3-1(f)		
Stocks and money market accounts		<u>-</u>
Net Capital		<u>\$ 10,349</u>

Computation of Basic Net Capital Requirement

Minimum Net Capital Required (6 2/3% of total aggregate indebtedness)	<u>\$ 315</u>
Minimum Dollar Net Capital Requirement of Reporting Broker or Dealer	<u>\$ 5,000</u>
Net Capital Requirement, Greater of Minimum Net Capital Required or Minimum Dollar Net Capital Requirement, in Accordance with Rule 15c3-1	<u>\$ 5,000</u>
Excess Net Capital	<u>\$ 5,349</u>
Net capital less greater of 10% of aggregate indebtedness or 120% of minimum dollar net capital requirement	<u>\$ 4,349</u>

P G Boole, LLC
Schedule I (Continued)
December 31, 2012

Computation of Aggregate Indebtedness

Total Liabilities	\$ 4,727
Subordinated debt	<u>-</u>
Total Aggregate Indebtedness	<u>\$ 4,727</u>
Percentage of Aggregate Indebtedness to Net Capital	<u>45.68</u>

Reconciliation of Net Capital

Net Capital reported on Part IIA Focus Report	<u>\$ 10,349</u>
Net Capital per audited financial statements	<u>\$ 10,349</u>

P G Boole, LLC

Schedule II - Information Relating to Requirements

for Broker-Dealers Under Rule 15c3-3

December 31, 2012

Computation for Determination of the Reserve Requirements Under Rule 15c3-3 of the SEC:

The Company operates under the exemptive provisions of Paragraph (k)(2)(i) of SEC Rule 15c3-3.

Information Relating to Possession or Control Requirements Under Rule 15c3-3 of the SEC:

The Company operates under the exemptive provisions of Paragraph (k)(2)(i) of SEC Rule 15c3-3 and did not maintain possession or control of any customer funds or securities as of December 31, 2012.

P G Boole, LLC

Schedule III - Report on Material Inadequacies

Year Ended December 31, 2012

Report on Material Inadequacies

We have audited the financial statements of P G Boole, LLC for the year ended December 31, 2012. Our audit did not disclose any material inadequacies existing or found to have existed since the date of the previous audit.

Miller Wachman LLP

Holliston, Massachusetts
February 26, 2013