



13011705

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0123
Expires:	April 30, 2013
Estimated average burden hours per response:	12.00

SEC
Mail Processing
Section

ANNUAL AUDITED REPORT

FORM X-17A-5

FEB 25 2013

PART III

Washington DC

SEC FILE NUMBER
8- 47069

FACING PAGE

400

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/2012 AND ENDING 12/31/2012
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: BEEKMAN SECURITIES, INC

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

750 THIRD AVE

(No. and Street)

NEW YORK

(City)

NY

(State)

10022

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

RISCHALL, NEIL D.

(Name - if individual, state last, first, middle name)

2294 NOSTRAND AVE

(Address)

BROOKLYN

(City)

NY

(State)

11210

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

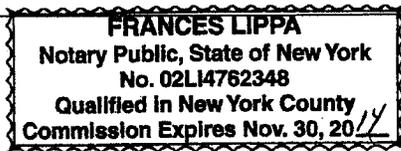
2/26/13

AB
2/26

2/26/13

OATH OR AFFIRMATION

I, LYNETTE FEDERER, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of BEEKMAN SECURITIES INC, as of DECEMBER 31, 2012, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



FL

Notary Public

Lynette Federer

Signature

Title

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

SEC
Mail Processing
Section
FEB 25 2013
Washington DC
400

BEEKMAN SECURITIES, INC.

FINANCIAL STATEMENTS

DECEMBER 31, 2012

BEEKMAN SECURITIES, INC.
FINANCIAL STATEMENTS
December 31, 2012

TABLE OF CONTENTS

	<u>Page</u>
Facing Pages	
Independent Auditors' Report	1
Financial Statements	
Statement of Financial Condition	2
Statement of Income	3
Statement of Changes in Members' Equity	4
Statement of Cash Flows	5
Notes to Financial Statements	6 – 7
Supplementary Information	
Computation of Net Capital	8
Computation and Determination of Reserve Requirements Under Rule 15c3-3 of the Securities and Exchange Commission	8
Information Relating to the Possession or Control Requirements Under Rule 15c3-3 of the Securities and Exchange Commission	9
Reconciliations Under Rule 17a-5 (d) (4) of the Securities and Exchange Commission	9
Independent Auditors' Report on Internal Control	10 – 12

See Accountants' Report and Notes to Financial Statements

Neil D. Rischall CPA
Certified Public Accountant
2294 Nostrand Avenue Suite 1002
Brooklyn, New York 11210
Phone (718) 692-0510 Fax (718) 732-4504
Email : CPA@post.com

INDEPENDENT AUDITOR'S REPORT

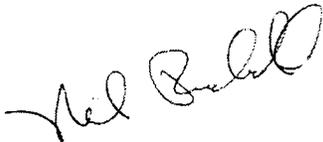
To the Stockholders
Beekman Securities, Inc.

I have audited the accompanying statement of financial condition of Beekman Securities, Inc. , a New York corporation as of December 31, 2012 and the related statements of income, retained earnings and cash flows for the year then ended that you are filing pursuant to Rule 17a-5 under the Securities Exchange Act of 1934 and Regulation 1.16 under the Commodity Exchange Act. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Beekman Securities, Inc. , as of December 31, 2012 and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

My audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained on pages 8 and 9 is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by rule 17a-5 of the Securities and Exchange Commission. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



NEIL D. RISCHALL,
Certified Public Accountant

Brooklyn, NY
February 18, 2013

BEEKMAN SECURITIES, INC.
Statement of Financial Condition
December 31, 2012

ASSETS

Cash and cash equivalents	\$	15,027
Accounts Receivable		15,000
Other assets		3,524
TOTAL ASSETS	<u>\$</u>	<u>33,551</u>

LIABILITIES AND STOCKHOLDERS EQUITY

Liabilities		
Accrued expenses	\$	2,048
Total Liabilities		<u>2,048</u>
Stockholders' Equity		
Common Stock - \$ 1 par value; authorized 20,000 shares, issued and outstanding, 1,225 shares		1,225
Additional Paid-in Capital		255,557
Retained deficit		(225,279)
Total Stockholder's Equity		<u>31,503</u>
TOTAL LIABILITIES AND STOCKHOLDERS EQUITY	<u>\$</u>	<u>33,551</u>

BEEKMAN SECURITIES, INC.
Statements of Operations
For the Year Ended December 31, 2012

INCOME	
Commissions	\$ 317,128
Total Income	<u>317,128</u>
OPERATING EXPENSES	
Salaries & payroll costs	156,228
Occupancy	17,700
Communications	1,500
Other expenses	47,538
Total Operating Expenses	<u>222,966</u>
Operating Income	94,162
Provision for Income Taxes	<u>54</u>
Net Income	<u><u>\$ 94,108</u></u>

BEEKMAN SECURITIES, INC.
 Statements of Changes in Stockholders Equity
 For the Year Ended December 31, 2012

	Common Stock	Additional Paid in Capital	Retained Earnings	Total
Beginning of Year	\$ 1,225	255,557	(243,246)	13,536
Distributions			(76,141)	(76,141)
Net Income			94,108	94,108
End of Year	<u>\$ 1,225</u>	<u>255,557</u>	<u>(225,279)</u>	<u>31,503</u>

BEEKMAN SECURITIES, INC.
Statements of Changes in Financial Condition
For the Year Ended December 31, 2012

Cash flows from operating activities

Net Income	<u>\$ 94,108</u>
Adjustments to reconcile net income to net cash provided by operating activities	
(Increase) in accounts receivable	(15,000)
(Decrease) in accrued expenses	(1,485)
Total adjustments	<u>77,623</u>
Cash flows from financing activities	
Distributions	(76,141)
Net cash used by financing activities	<u>(76,141)</u>
Net increase in cash and equivalents	1,482
Cash and equivalents, beginning	<u>13,545</u>
Cash and equivalents, beginning	<u><u>\$ 15,027</u></u>

BEEKMAN SECURITIES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Beekman Securities Inc., (the "Company"), was incorporated September 1990 and is a registered broker dealer. The Company is a member of the Financial Industry Regulatory Authority and is subject to regulation by the United States Securities and Exchange Commission and the Financial Industry Regulatory Authority. The Company is a non-clearing broker and does not handle any customer funds or securities.

The Company was formed to assist to its clients in arranging financing for schools and public housing.

Revenue Recognition

The Company recognized revenues upon the the placement of private financing transactions for its clients when the amount is determinable and realizable.

Cash and Cash Equivalents:

The Company considers all highly liquid investments with maturities of three months or less at the time of the purchase to be cash equivalents.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts and disclosures. Accordingly actual results could differ from those estimates.

Income Taxes

Deferred income tax assets and liabilities are computed annually for differences between the financial statement and tax basis of assets and liabilities that will result in taxable or deductible amounts in the future based based on enacted tax laws and rates applicable to the periods in which the differences are expected to affect taxable income. Valuation allowances are established when necessary to reduce deferred tax assets to the amount expected to be realized. Income tax expense is the tax payable or refundable for the period plus or minus the change during the period in deferred tax assets and liabilities.

At December 31, 2012, the company has net operating loss carryovers which amount to approximately \$ 44,511 for income tax purposes that are available to offset future taxable income. The Company has provided for a full valuation allowance on the deferred tax asset due to the uncertainty of its realization.

BEEKMAN SECURITIES, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011

Note 2 – Concentration of Credit Risk

The Company maintains cash balances at a financial institution. Accounts at the institution are insured by the Federal Deposit Insurance Corporation up to \$ 250,000.

Note 3 – Capital Transactions

No additional working capital loans were outstanding as of December 31, 2011 that were not outstanding as of December 31, 2010.

Note 4 - Leases

The Company leases office space on a month to month basis at a cost of approximately \$ 17,000 per year. In addition, the Company incurs an administrative fee of approximately \$ 350 per month. For the year ended December 31, 2012, rent expense amounted to \$ 17,700.

Note 5 – Net Capital Requirements

The Company is subject to the net capital requirements of rule 15c3-1 of the Securities Exchange Commission, which requires a broker dealer to have at all times sufficient liquid assets to cover indebtedness. In accordance with the rule, the Company is required to maintain minimum net capital of the \$ 5,000 or 1/5 of aggregate indebtedness.

At December 31, 2011 the Company had net capital, as defined, of \$ 12,979 which exceeded the required minimum net capital by \$ 7,979. Aggregate indebtedness at December 31, 2012 totaled \$ 2,048 and the ratio of aggregate indebtedness to net capital was .16 to 1.

Note 6 – Subsequent Events

The Company has evaluated subsequent events through February 18, 2013, the date of the financial statements were available for issuance.

BEEKMAN SECURITIES, INC.
 Supplementary Information
 For the Year Ended December 31, 2012

**Computation of Net Capital Under Rule 15c3-1
 of the Securities and exchange Commission**

Computation of Net Capital Members' Equity	\$	31,503
Deductions – Non – Allowable Assets		<u>18,524</u>
Net Capital, as defined		12,979
Minimum net capital required		<u>5,000</u>
Net Capital in excess of minimum requirement	\$	<u><u>7,979</u></u>
Excess net capital at 1000%	\$	<u><u>12,774</u></u>

Computation of Aggregate Indebtedness

Accounts payable and other liabilities	\$	<u><u>2,048</u></u>
--	----	---------------------

Ratio of aggregate indebtedness to net capital

<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: right;">Total Aggregate indebtedness</td> <td style="width: 10%; text-align: right;">\$</td> <td style="width: 40%; text-align: right;">2,048</td> </tr> <tr> <td style="width: 50%; text-align: right;">Net Capital</td> <td style="width: 10%; text-align: right;">\$</td> <td style="width: 40%; text-align: right;"><u>12,979</u></td> </tr> </table>	Total Aggregate indebtedness	\$	2,048	Net Capital	\$	<u>12,979</u>		= 0.16
Total Aggregate indebtedness	\$	2,048						
Net Capital	\$	<u>12,979</u>						

The ration of aggregate indebtedness to net capital is .16
 To 1 compared to the maximum allowable ration of 15 to 1.

**Computation for Determination of Reserve Requirements Under
 Rule 15c3-3 of the Securities and Exchange Commission**

The Company has claimed exemption from Rule 15c3-3 under the provisions
 of Section (k) (2) (i).

BEEKMAN SECURITIES, INC.
Statements of Changes in Financial Condition
For the Year Ended December 31, 2012

**Information Relating to the Possession or Control Requirements
Under Rule 15c3-3:**

The Company has claimed exemption from Rule 15c3-3 under the provisions of Section (k) (2) (i).

Reconciliation of Computation of Net Capital

Net capital, per focus report	<u>\$ 12,979</u>
Net Capital, as computed	<u>\$ 12,979</u>
Aggregate indebtedness, per focus report	<u>\$ 2,048</u>
Aggregate indebtedness, as computed	<u>\$ 2,048</u>

**Reconciliation of Determination of Reserve
Requirements Under Rule 15c3-3:**

The Company has claimed exemption from Rule 15c3-3 under the provisions of Section (k) (2) (i).

Neil D. Rischall CPA
Certified Public Accountant
2294 Nostrand Avenue Suite 1003
Brooklyn, New York 11210
Phone (718) 692-0510 Fax (718) 732-4504
Email : CPA@post.com

To the Stockholders
Beekman Securities, Inc.
Brooklyn, New York

February 18, 2013

I have examined the accompanying financial statements of Beekman Securities, Inc. for the year ended December 31, 2012, and have issued my report thereon dated February 18, 2013. As part of my examination, I made a study and evaluation of the Companies system of internal accounting control to the extent I considered necessary to evaluate the system as required by generally accepted auditing standards. The purpose of my study and evaluation, which included obtaining an understanding of the accounting system, was to determine the nature, timing and extent of the auditing procedures necessary for expressing an opinion on the financial statements.

I also made a study of the practices and procedures followed by the Company under Rule 1 7a-5(g)(1) and the procedures for determining compliance with the exemptive provisions of Rule 15c3-3. I did not review the practices and procedures followed by the Company in making the quarterly securities examinations, counts, verifications and comparisons, and the recordation of differences required by Rule 17a-13 or in complying with the requirements for prompt payment for securities under Section 8 of Regulation T of the Board of Governor of the Federal Reserve System because the Company does not carry security accounts for customers or perform custodial functions relating to customer securities.

The management of the Company is responsible for establishing and maintaining a system of internal accounting control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgements by management are required to assess the expected benefits and related costs of control procedures and of the practices and procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the Commission's above-mentioned objectives. The objectives of a system and the practices and procedures are to provide management with reasonable, but not absolute, assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Rule 1 7a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Neil D. Rischall CPA
Certified Public Accountant
2294 Nostrand Ave Suite 1003
Brooklyn, New York 11210
Phone (718) 692-0510 Fax (718) 732-4504
Email CPA@post.com

To the Stockholders
Beekman Securities, Inc.

Because of inherent limitations in any internal accounting control procedures or the practices and procedures referred to above, errors or irregularities may, nevertheless, occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the degree of compliance with them may deteriorate.

My study and evaluation made for the limited purpose described in the first paragraph would not necessarily disclose all material weaknesses in the system. Accordingly, I do not express an opinion on the system of internal accounting control of Beekman Securities, Inc. taken as a whole. However, my study and evaluation disclosed no condition that we believed to be a material weakness.

I understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the Commission to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and regulation 1.16 under the Commodity Exchange Act and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, I believe that the Company's practices and procedures were adequate at December 31, 2012 to meet the Commission's objectives.

This report is intended solely for the use of management, the Securities and Exchange Commission and the New York Stock Exchange and should not be used for any other purpose.



NEIL D. RISCHALL,
Certified Public Accountant

Brooklyn, NY
February 18, 2013

Neil D. Rischall CPA
Certified Public Accountant
2294 Nostrand Avenue Suite 1003
Brooklyn, New York 11210
Phone (718) 692-0510 Fax (718) 732-4504
Email : CPA@post.com

February 18, 2013

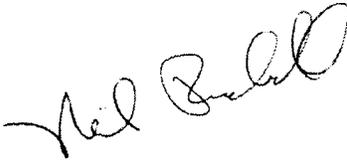
To the Stockholders
Beekman Securities, Inc.

Gentlemen:

I have examined the accompanying Financial Statements (Focus Report) (Form X-17A-5) of Beekman Securities, Inc. as of December 31, 2012.

In connection therewith, I have reviewed the system of internal control, including the procedure for safe-guarding securities. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as I considered necessary in the circumstances, and I have observed the audit requirements prescribed by the Securities and Exchange Commission with respect to such examination.

In my opinion, the accompanying Financial Statements (focus report) (Form X-17A-5) present fairly the financial position of Beekman Securities, Inc.. as of December 31, 2012 in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year, and in the form required by the Securities and Exchange Commission.



NEIL D. RISCHALL,
Certified Public Accountant

Brooklyn, NY
February 18, 2013