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**ANNUAL AUDITED REPORT**  
**FORM X-17A-5**  
**PART III**

Processing Section

FEB 22 2013

Washington DC

400

SEC FILE NUMBER
8-65422

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/2012 AND ENDING 12/31/2012  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: AMD Capital, LLC

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

100 Tri-State International, Suite B

(No. and Street)

Lincolnshire

IL

60069

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Robin Armour

(847) 317-9300

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Hochfelder & Weber, P.C.

(Name - if individual, state last, first, middle name)

525 W. Monroe, Suite 910

Chicago

IL

60661

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

01/27/13

OATH OR AFFIRMATION

I, Robin Armour, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of AMD Capital, LLC, as of December 31, 2012, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



[Signature]  
Signature  
Principal  
Title

Juanita R. Henderson  
Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

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**AMD CAPITAL, LLC**

**STATEMENT OF FINANCIAL CONDITION  
FORM X-17A-5  
DECEMBER 31, 2012**

**PUBLIC**

**AMD CAPITAL, LLC**  
**STATEMENT OF**  
**FINANCIAL CONDITON**  
**DECEMBER 31, 2012**

**AMD CAPITAL, LLC**  
**STATEMENT OF FINANCIAL CONDITION**  
**DECEMBER 31, 2012**

**ASSETS**

**CURRENT ASSETS**

Cash	\$ 38,853
Accounts Receivable	186
Prepaid Expenses	<u>2,140</u>
Total Current Assets	<u>41,179</u>

**PROPERTY AND EQUIPMENT**

Office Equipment	64,097
Less: Accumulated Depreciation	<u>(62,361)</u>
Net Property and Equipment	<u>1,736</u>

**OTHER ASSETS**

Deposits	<u>3,738</u>
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<b>TOTAL ASSETS</b>	<b><u>\$ 46,653</u></b>
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**LIABILITIES AND MEMBERS' EQUITY**

**CURRENT LIABILITIES**

Accounts Payable	\$ 25,217
Accrued Expenses	<u>5,352</u>
Total Current Liabilities	<u>30,569</u>

<b>MEMBERS' EQUITY</b>	<u>16,084</u>
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<b>TOTAL LIABILITIES AND MEMBERS EQUITY</b>	<b><u>\$ 46,653</u></b>
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The accompanying notes are an integral part of these statements.

**AMD CAPITAL, LLC**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2012**

**1. NATURE OF BUSINESS**

AMD Capital, LLC (The Company) is in the business of capital raising advisory services. The Company was formed March 1, 2002 and will continue operations perpetually unless terminated in accordance with the operating agreement.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

The financial statements are prepared on the accrual basis of accounting.

**CASH AND EQUIVALENTS**

For purposes of the Statement of Cash Flows, the Company considers all highly liquid investments with a maturity of three months or less to be cash equivalents.

**USE OF ESTIMATES**

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

**PROPERTY AND EQUIPMENT**

Property and Equipment are stated at cost. Depreciation is computed using the straight line method over the estimated useful lives of the related assets. The cost of repairs and maintenance is expensed as incurred. Depreciation expense was \$2,751 for the year ended December 31, 2012.

**INCOME TAXES**

The Company has elected to be taxed as a partnership under the Internal Revenue Code. Under those provisions, the Company does not pay federal income taxes, instead, the limited liability members include their respective shares of the Company's income in their individual income tax returns.

The Company files income tax returns in the U.S. federal jurisdiction and various state jurisdictions. The Company is no longer subject to U.S. federal income tax examinations by tax authorities for years before 2010.

**ACCOUNTS RECEIVABLE**

The Company uses the specific identification method to determine uncollectible accounts receivable. At December 31, 2012, the Company considers all accounts receivable to be collectible.

**AMD CAPITAL, LLC**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2012**

**3. COMMITMENTS**

The Company leases office space in Lincolnshire, Illinois under a non-cancelable operating lease which expires February 28, 2013. Rent expense, including operating expenses and real estate taxes, was \$21,940 for the year ended December 31, 2012.

The Company also leases office space in Chicago, Illinois from a related party on a month to month basis. Total rent expense was \$6,000 for the year ended December 31, 2012.

The future minimum lease payments required under the lease are as follows:

<u>Year Ending</u> <u>December 31</u>	<u>Amount</u>
2013	\$ 1,997

**4. NET CAPITAL REQUIREMENTS**

The Company is subject to the Security and Exchange Commission Uniform Net Capital Rule (Rule 15c3-1). Under this rule, the Company is required to maintain net capital equivalent of \$5,000 or 6-2/3 percent of aggregate indebtedness, whichever is greater.

Net Capital and aggregate indebtedness change daily, but at December 31, 2012, the Company had adjusted Net Capital and Net Capital requirements of \$8,284 and \$5,000, respectively.

**5. CONCENTRATIONS**

At December 31, 2012, there were no significant accounts receivable concentrations. During 2012, two clients accounted for 19% and 62% of total revenue, respectively. No other client accounted for more than 5% of 2012 revenue.

**6. RETIREMENT PLANS**

During 2006, the Company formed two retirement plans, a cash balance profit sharing plan and a 401(k) plan. Contributions to the cash balance profit sharing plan are based on the annual earnings of the Company's members and employees, subject to a maximum earnings amount determined by the Internal Revenue Code. Company contributions to the cash balance plan were \$374,100 for 2012. Contributions to the 401(k) plan include participant deferrals and a discretionary company contribution. There was no discretionary company contribution for 2012.

**7. SUBSEQUENT EVENTS**

The Company did not have any subsequent events through February 11, 2013, which is the date the financial statements were available to be issued for events requiring recording or disclosure in the financial statements for the year ended December 31, 2012.