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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

**PUBLIC**

OMB APPROVAL	
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8-48347

Handwritten initials: HJ 3/5

REPORT FOR THE PERIOD BEGINNING 1/1/12 AND ENDING 12/31/12  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: The Lugano Group Incorporated

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

650 Poydras Suite 1400

(No. and Street)

New Orleans

LA

70130-6116

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Harold E. Doley III

212-684-6808

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Edward Richardson Jr., CPA

(Name - if individual, state last, first, middle name)

15565 Northland Dr. Suite 508 West Southfield, MI. 48075

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY	

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Handwritten signature

OATH OR AFFIRMATION

I, Harold E. Doley III, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of The Lugano Group Incorporated, as of December 31, 20 12, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

N/A

Harold E. Doley III  
Signature

President  
Title

Carson J. Reed  
Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



**CATRICE A. JOHNSON-REID**  
**NOTARY PUBLIC**  
**LA BAR NO. 24475 NOTARY ID 69857**  
**PARISH OF ORLEANS, STATE OF LOUISIANA**  
**MY COMMISSION IS ISSUED FOR LIFE.**

**The Lugano Group Incorporated**  
**BALANCE SHEET**  
**As of December 31, 2012**

**ASSETS**

**CURRENT ASSETS**

Cash In Bank	\$ 5,692.70
Cash in Bank	6,120.30
Investments	19,200.17
Accounts Receivable	<u>69.37</u>

**Total Current Assets** 31,082.54

**PROPERTY AND EQUIPMENT**

Equipment	<u>0.06</u>
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**Net Property and Equipment** 0.06

**TOTAL ASSETS** \$ 31,082.60

The footnotes are an integral part of the financial statements.

**The Lugano Group Incorporated**  
**BALANCE SHEET**  
**As of December 31, 2012**

**LIABILITIES AND STOCKHOLDER'S EQUITY**

**CURRENT LIABILITIES**

Accounts Payable	\$ 805.46
Liabilities subordinated to the claims of g	<u>13,000.00</u>

**Total Current Liabilities** 13,805.46

**LONG-TERM LIABILITIES**

**Total Liabilities** 13,805.46

**STOCKHOLDERS' EQUITY**

Capital Stock, par value, \$1 per share, 10,000 shares authorized, 100 shares issued and outstanding	100.00
Paid in Excess	88,886.40
Retained Earnings	<u>(71,709.26)</u>

**Total Stockholders' Equity** 17,277.14

**TOTAL LIABILITIES AND  
STOCKHOLDERS' EQUITY** \$ 31,082.60

The footnotes are an integral part of the financial statements.