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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SECURITIES AND EXCHANGE COMMISSION

RECEIVED

JUN 12 2012

DIVISION OF TRADING & MARKETS

ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

SEC FILE NUMBER
8-51046

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

12/31/11

REPORT FOR THE PERIOD BEGINNING 01/01/2011 AND ENDING 12.12.2011
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:

BMS INTERNATION INCORPORATION

OFFICIAL USE ONLY
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS : (Do not use P.O. Box No.)

Chemin du Blochmont

(No. and Street)

Lutter France 68480
(City) (State) (ZIP Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

HENRY C. SMITH II, PRESIDENT 001-33-369-98 31 54
(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Harley H Hannsz

(Name - if individual, state last, first, middle name)

Dorfstr. 26 35625 Rechtenbach, Germany
(Address) (City) (State) (ZIP Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as basis for the exemption. See section 240.17a-5(e)(2).

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BMS INTERNATIONAL INCORPORATION
Statement of Financial Condition

ASSETS	
Cash	<u>6.699,76</u>
TOTAL CASH	<u><u>6.699,76</u></u>
LIABILITIES	
None	<u>0,00</u>
OWNERSHIP EQUITY	
Common Stock	20,00
Additional paid-in capital	30.800,00
Retained earnings	<u>(24.120,24)</u>
Total	<u>6.699,76</u>
TOTAL LIABILITIES AND OWNERSHIP EQUITY	<u><u>6.699,76</u></u>

BMS INTERNATIONAL INCORPORATION
Statement of Income/Loss

REVENUE

Sale of Investment Company	12.061,13
CRD Fees	1.500,00
Total Revenue	<u>13.561,13</u>

EXPENSES

Commission Paid	6.469,00
Regulatory fees	3.496,36
Office expance	3.612,40
Total expenses	<u>13.577,76</u>

NET INCOME

(16,63)

BMS INTERNATIONAL INCORPORATION
Statement of Cash Flows

INCOME	
Cash	<u>11.383,96</u>
Total	<u>11.383,96</u>
EXPENSES	
CASH OUTFLOW	<u>10.801,06</u>
NET CASH	<u><u>582,90</u></u>

BMS INTERNATIONAL INCORPORATION
Statement of Changes

OWNERSHIP EQUITY	
December 31, 2010	6,716,39
December 31, 2011	<u>6,699,76</u>
CHANGE IN OWNERSHIP	<u>(16,63)</u>

FORM
X-17A-5

FOCUS REPORT

Financial and Operational Combined Uniform Single Report)

Part IIA Annual 17a-5(a)

INFORMATION REQUIRED OF BROKERS AND DEALERS PURSUANT TO RULE 17

COVER

Is net capital requirement calculated using (B)asic or (A)lternative method?

BASIC

Broker-Dealer Name: **BMS INTERNATIONAL INCORPORATION**

Address: **Chemin du Blochmont
68480 Lutter, France**

SEC File Number: **8-51046**

Firm I.D. **45348**

Period Beginning: **1/1/2011**

Period Ending: **12/31/2011**

Name and telephone number of person to contact in regard to this report:

Contact Name: **HENRY C SMITH, II**

Contact Phone: **011 33 389 403779**

Name(s) of subsidiaries or affiliates consolidated in this report:

Name(s): Phone Number:

Does respondent carry its own customer accounts?

NO

Check here if respondent is filing an audited report

YES

ASSETS

Consolidated [] or Unconsolidated [X]:

		Allowable	Nonallowable	TOTAL
1	Cash: (Checking Account) 7654.76	\$ 6,699.76		\$ 6,699.76
2	Receivables from Brokers & Dealers:			
A	Clearance Account			
B	Other			
3	Receipts from non-customers:			
4	Securities & spot commodities owned at market value:			
A	Exempted securities			
B	Debt securities			
C	Options			
D	Other securities			
E	Spot commodities			
5	Securities owned not readily marketable:			
A	At cost			
B	At estimated fair value			
6	Securities borrowed under subordination agreements & partners' individual & capital securities accounts, at market value:			
A	Exempted securities			
B	Other			
7	Secured demand notes - market value of collateral:			
A	Exempted securities			
B	Other			
8	Memberships in Exchange:			
A	Owned at market value			
B	Owned at cost			
C	Contributed for use of company at market value			
9	Investment in & receivables from affiliates, subsidiarys & associated partnerships:			
10	Property, furniture, equipment, leasehold improvements & rights under lease agreements, at cost (net of accumulated depreciation and amortization):			
11	Other Assets:			
12	TOTAL ASSETS:	\$ 6,699.76	\$ -	\$ 6,699.76

LIABILITIES

Allowable	Nonallowable	TOTAL
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- 13 Bank loans payable:
- 14 Payable to brokers/dealers:
 - A Clearance Account
 - B Other
- 15 Payable to non-customers:
- 16 Securities sold not yet purchased at market value:
- 17 Accounts payable, accrued liabilities, expenses & other (unpaid expenses):
- 18 Notes & mortgages payable:
 - A Unsecured
 - B Secured
- 19 Liabilities subordinated to the claims of general creditors:
 - A Cash borrowings
 - 1. From outsiders
 - 2. Includes equity subordination of
 - B Securities borrowed at market
 - From outsiders
 - C SDN Coll Agreements
 - 1. From outsiders
 - 2. Includes equity subordination of
 - D Exch memberships contrib for use of co. at mkt
 - E Accts & other borrowings not qual for net cap

20	TOTAL LIABILITIES:	\$	-
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COMPUTATION OF NET CAPITAL

1	Total ownership equity from Statement of Financial Condition:	\$	6,699.76
2	Deduct ownership equity not allowable for Net Capital:	\$	-
3	Total ownership equity qualified for Net Capital:	\$	6,699.76
4	Add:		
A	Liabilities subordinated to claims of general creditors allowable in computation of net capital:		
B	Other (deductions) or allowable credits (List):		
	Description Amount		
5	Total capital & allowable subordinated liabilities:	\$	6,699.76
6	Deductions &/or charges:		
A	Total non-allowable assets from Statement of Financial Condition (Notes B and C):		
B	Secured demand note deficiency		
C	Commodity futures contracts & spot commodities - proprietary capital charges		
D	Other deductions &/or charges		
7	Other additions &/or credits (List):		
	Description Amount		
8	Net capital before haircuts on securities positions:	\$	6,699.76
9	Haircuts on securities (computed, where applicable, pursuant to 15c3-1(f)):		
A	Contractual securities commitments		
B	Subordinated debt		
C	Trading and investment securities:		
	1. Exempted securities		
	2. Debt securities		
	3. Options		
	4. Other securities		
D	Undue concentration		
E	Other (List)		
	Description Amount of Investment		

10	Net Capital:	\$	6,699.76
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COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c)(2)(iv)), which could be required by the lender on demand or in less than six months.

Withdrawal Code	Description
1	Equity Capital
2	Subordinated Liabilities
3	Accruals
4	15c3-1(c)(2)(iv) Liabilities

COMPUTATION OF NET CAPITAL

1	Total ownership equity from Statement of Financial Condition:	\$ 6,699.76
2	Deduct ownership equity not allowable for Net Capital:	\$ -
3	Total ownership equity qualified for Net Capital:	\$ 6,699.76
4	Add:	
	A Liabilities subordinated to claims of general creditors allowable in computation of net capital:	
	B Other (deductions) or allowable credits (List):	
	Description Amount	
5	Total capital & allowable subordinated liabilities:	\$ 6,699.76
6	Deductions &/or charges:	
	A Total non-allowable assets from Statement of Financial Condition (Notes B and C):	
	B Secured demand note deficiency	
	C Commodity futures contracts & spot commodities - proprietary capital charges	
	D Other deductions &/or charges	
7	Other additions &/or credits (List):	
	Description Amount	
8	Net capital before haircuts on securities positions:	\$ 6,699.76
9	Haircuts on securities (computed, where applicable, pursuant to 15c3-1(f)):	
	A Contractual securities commitments	
	B Subordinated debt	
	C Trading and investment securities:	
	1. Exempted securities	
	2. Debt securities	
	3. Options	
	4. Other securities	
	D Undue concentration	
	E Other (List)	
	Description Amount of Investment	
		\$ -
10	Net Capital:	\$ 6,699.76

BMS INTERNATIONAL INCORPORATION
Notes to Financial Statements

Note A The business of this Broker-Dealer in the year ending December 31, 2011 consisted exclusively of the distribution of shares of registered open-end investment companies and the sale of variable annuities, and thus was excluded from membership in the Securities Investor Protection Corporation ("SIPC").

Note B **NET CAPITAL REQUIREMENTS**

The Company is subject to the Security and Exchange Commission Audited Computation of Net Capital and Computation of 15c3-3 Reserve Requirements. At December 31, 2011, the Company had a net capital of \$6699.76, which was \$1699.76 in excess of its required net capital of \$5,000. No material differences exist from the Unaudited Part IIA.

Note C **MATERIAL INADEQUACIES**
None found

Independent Auditor's Report

To the President
BMS International, Inc

I have audited the accompanying balance sheet of BMS International, Inc as of December 31, 2011 and the related statements of income, changes in ownership equity and cash flows for the year then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the company's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted this audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used as well as evaluating the overall financial statement presentation. I believe that this audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of BMS International, Inc as of December 31, 2011, and the results of its operations and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

My audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in the Audited Net Capital Requirements as of December 31, 2011 is not a required part of the basic financial statements, but is supplementary information required by rule 17a-5 under the Securities Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



Stephen J. Staresinic
Certified Public Accountant, PCAOB Registrant # 3459
February 28, 2012

Stephen J. Staresinic
Certified Public Accountant
Werkstr. 105
70190 Stuttgart

Independent Auditor's Report on Internal Accounting Control

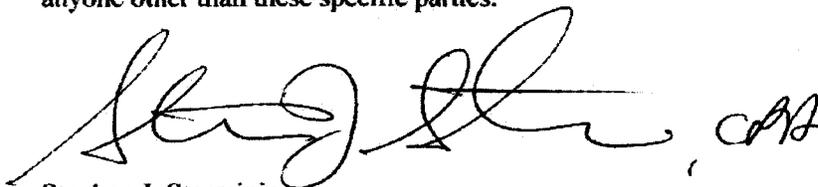
BMS International Inc

I have audited the accompanying financial statements of BMS International, Inc (BMS) as of December 31, 2011, and the related statements of income, changes in ownership equity and cash flows for the year then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934, and have issued my report thereon. I conducted my audit in accordance with accounting standards generally accepted in the United States of America.

In planning and performing my audit, I considered BMS's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be significant deficiencies. Under standards issued by the American Institute of Certified Public Accountants, significant deficiencies are deficiencies in internal control, of a combination of deficiencies, that adversely affect BMS's ability to initiate, authorize, record, process or report financial data reliably and in accordance with accounting principles generally accepted in the United States of America such that there is more than a remote likelihood that a misstatement of the financial statements being audited that is more than inconsequential will not be prevented or detected. Material weaknesses are significant deficiencies, or a combination of significant deficiencies, that result in a more than remote likelihood that material misstatements in relation to the financial statements being audited will not be prevented or detected. I noted no matters involving the internal control over financial reporting and its operation that I considered to be material weaknesses.

As part of obtaining reasonable assurance about whether BMS's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, I do not express such an opinion.

This report is intended solely for the information and use of the management of BMS and the U.S. Security and Exchange Commission and is not intended to be and should not be used by anyone other than these specific parties.



Stephen J. Staresinic
Certified Public Accountant
February 28, 2012

Stephen J. Staresinic
Certified Public Accountant
Wärst. 105
70190 Stuttgart

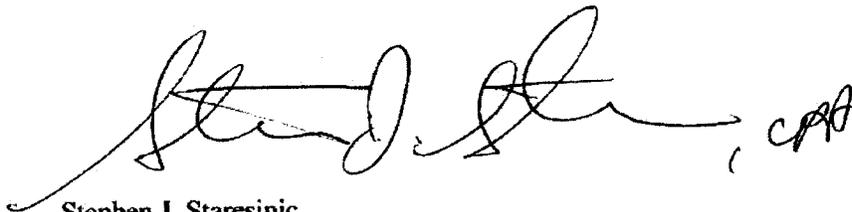
Independent Auditor's Statement on Material Inadequacies

BMS International Inc

I have audited the accompanying financial statements of BMS International, Inc.(BMS) as of December 31, 2011, and the related statements of income, changes in ownership equity and cash flows for the year then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934, and have issued my report thereon dated February 28, 2012. I conducted my audit in accordance with accounting standards generally accepted in the United States of America.

In planning and performing my audit, I considered BMS's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be significant deficiencies. Under standards issued by the American Institute of Certified Public Accountants, significant deficiencies are deficiencies in internal control, of a combination of deficiencies, that adversely affect BMS's ability to initiate, authorize, record, process or report financial data reliably and in accordance with accounting principles generally accepted in the United States of America such that there is more than a remote likelihood that a misstatement of the financial statements being audited that is more than inconsequential will not be prevented or detected. Material weaknesses are significant deficiencies, or a combination of significant deficiencies, that result in a more than remote likelihood that material misstatements in relation to the financial statements being audited will not be prevented or detected.

I found and noted no matters involving the internal control over financial reporting and its operation that I considered to be material inadequacies.

A handwritten signature in black ink, appearing to read "Stephen J. Staresinic", followed by a small "CPA" monogram.

Stephen J. Staresinic
Certified Public Accountant
February 28, 2012

Stephen J. Staresinic
Certified Public Accountant
Wörstr. 105
70190 Stuttgart