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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8- 66566

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/11 AND ENDING 12/31/11
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Japaninvest Inc.

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

405 Lexington Avenue, 21st Floor

(No. and Street)

New York

NY

10174

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Sean Forbes 212-867-8065

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Marks Paneth & Shron LLP

(Name - if individual, state last, first, middle name)

88 Froehlich Farm Blvd

Woodbury

NY

11797-2921

(Address)

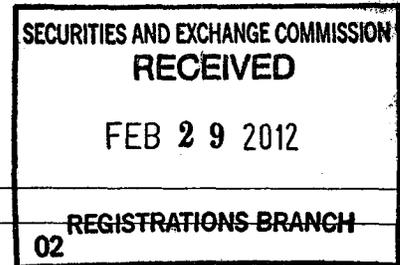
(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.



FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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8/13

OATH OR AFFIRMATION

I, Sean Forbes, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Japaninvest Inc., as of December 31, 2011, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

[Handwritten Signature]
Signature

Michele Coleman
Notary Public

MICHELE COLEMAN Executive Principal
Notary Public - State of New York Title
NO. 01C06172754
Qualified in Bronx County
My Commission Expires 08/13/2015

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

JAPANINVEST INC. d/b/a Ji ASIA
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2011

ASSETS

Cash	\$ 205,565
Receivables from brokers	348,838
Equipment, net of accumulated depreciation of \$12,504	2,846
Prepaid expenses	22,998
Deposits and other assets	<u>14,131</u>
TOTAL ASSETS	<u>\$ 594,378</u>

LIABILITIES AND STOCKHOLDER'S EQUITY

LIABILITIES

Accrued expenses and other liabilities	\$ <u>96,033</u>
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Commitments

STOCKHOLDER'S EQUITY

Common stock, \$500 par value, 200 shares authorized, issued and outstanding	100,000
Additional paid-in capital	566,081
Accumulated deficit	<u>(167,736)</u>
Total Stockholder's Equity	<u>498,345</u>

TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	<u>\$ 594,378</u>
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JAPANINVEST INC. d/b/a Ji ASIA

STATEMENT OF FINANCIAL CONDITION

DECEMBER 31, 2011

JAPANINVEST INC. d/b/a Ji ASIA

**INDEPENDENT ACCOUNTANTS' REPORT ON
APPLYING AGREED-UPON PROCEDURES
RELATED TO AN ENTITY'S SIPC ASSESSMENT
RECONCILIATION**

DECEMBER 31, 2011

**SEC Mail Processing
Section**

FEB 29 2012

**Washington, DC
110**

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES
RELATED TO AN ENTITY'S SIPC ASSESSMENT RECONCILIATION

To the Board of Directors of Japaninvest Inc. d/b/a Ji ASIA
405 Lexington Avenue, 21st Floor
New York, NY 10174

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments [General Assessment Reconciliation] to the Securities Investor Protection Corporation (SIPC) for the year ended December 31, 2011, which were agreed to by Japaninvest Inc. d/b/a Ji ASIA and the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc. and SIPC, solely to assist you and the other specified parties in evaluating Japaninvest Inc.'s compliance with the applicable instructions of the General Assessment Reconciliation (Form SIPC-7). Japaninvest Inc.'s management is responsible for the Japaninvest Inc.'s compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

1. Compared the listed assessment payments in Form SIPC-7 with respective cash disbursement records entries indicated by your general ledger, noting no differences;
2. Compared the amounts reported on the audited Form X-17A-5 for the year ended December 31, 2011, as applicable, with the amounts reported in Form SIPC-7 for the year ended December 31, 2011, and noted that revenues have been reported net of clearing fees for FOCUS reporting and for SIPC assessment reporting. As the clearing fees would be a deduction from gross revenues, there is no effect in determining the amount subject to, or the amount calculated for the SIPC assessment.
3. Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers, deducted other revenue not related either directly or indirectly to the securities business except the reclassification in number 2 above noting no differences;
4. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers supporting the adjustments, noting no differences.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

Marks Paneth + Shron LLP

Woodbury, New York
February 21, 2012

JAPANINVEST, INC. d/b/a Ji ASIA
SCHEDULE OF ASSESSMENT AND PAYMENTS-GENERAL
ASSESSMENT RECONCILIATION-PURSUANT TO RULE 17a-5
DECEMBER 31, 2011

TOTAL REVENUE	<u>\$1,382,210</u>
ADDITIONS	<u>-</u>
DEDUCTIONS:	
Other revenue not related either directly or indirectly to the securities business	246
Commissions, floor brokerage and clearance paid to other SIPC members in connection with securities transactions	<u>32,188</u>
TOTAL DEDUCTIONS	<u>32,434</u>
SIPC NET OPERATING REVENUES	<u>\$1,349,776</u>
GENERAL ASSESSMENT @ .0025	\$ 3,374
LESS: PAYMENT MADE WITH SIPC-6 ON 7/28/11	<u>(1,401)</u>
ASSESSMENT BALANCE DUE AND PAID WITH FORM SIPC-7 ON FEBRUARY 9, 2012	<u>\$ 1,973</u>