

SECURITIES AND EXCHANGE COMMISSION

RECEIVED

JUN 15 2012

DIVISION OF TRADING & MARKETS

SECURITIES



12061937

COMMISSION

ANNUAL AUDITED REPORT
FORM X-17A-5/A
PART III

OMB APPROVAL	
OMB Number:	3235-0123
Expires:	April 30, 2013
Estimated average burden hours per response.....	12.00

SEC FILE NUMBER
B- 18181

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/11 AND ENDING 12/31/11
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Gulf Host Securities, Inc

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
36750 US Highway 19 North
(No. and Street)

Palm Harbor (City) FL (State) 34684 (Zip Code)

OFFICIAL USE ONLY
<u>11163</u>
FIRM I.D. NO.

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*
Exempt
(Name - if individual, state last, first, middle name)

(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

Old 7/12/12

Old 7/12/12

OATH OR AFFIRMATION

I, Debra J Nobile, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Golf Host Securities, Inc, as of December 31, 2011, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Debra J Nobile
Signature
President
Title

Donna A Lindner
Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Salamander Innisbrook Securities
Profit & Loss Statement
For the Twelve Months Ending December 31, 2011

Current Month							Description	Year-To-Date						
Actual	%	Budget	%	Variance	Last Yr	%		Actual	%	Budget	%	Variance	Last Yr	%
Revenue														
54,966	0.0%	\$0	0.0%	\$54,966	\$48,170	0.0%	Commissions Other	\$217,589	0.0%	\$0	0.0%	\$217,589	\$267,364	0.0%
54,966	0.0%	0	0.0%	54,966	48,170	0.0%	Total Income	217,589	0.0%	0	0.0%	217,589	267,364	0.0%
Payroll & Related Expenses														
7,774	0.0%	0	0.0%	7,774	8,810	0.0%	Salaries and Wages	111,273	0.0%	0	0.0%	111,273	133,356	0.0%
9,194	0.0%	0	0.0%	9,194	8,028	0.0%	Incentive	36,216	0.0%	0	0.0%	36,216	44,918	0.0%
4,506	0.0%	0	0.0%	4,506	3,307	0.0%	Payroll Taxes & Emp Benefits	45,670	0.0%	0	0.0%	45,670	49,502	0.0%
21,474	0.0%	0	0.0%	21,474	20,145	0.0%	Total Payroll & Related Expenses	193,159	0.0%	0	0.0%	193,159	227,776	0.0%
Expenses														
0	0.0%	0	0.0%	0	0	0.0%	Advertising - Direct mail	94	0.0%	0	0.0%	94	0	0.0%
0	0.0%	0	0.0%	0	70	0.0%	Advertising - Display/Directory	445	0.0%	0	0.0%	445	70	0.0%
0	0.0%	0	0.0%	0	0	0.0%	Advertising - Newspapers	86	0.0%	0	0.0%	86	1,146	0.0%
0	0.0%	0	0.0%	0	0	0.0%	Audit & Tax	0	0.0%	0	0.0%	0	0	0.0%
0	0.0%	0	0.0%	0	0	0.0%	Contract Services	3,138	0.0%	0	0.0%	3,138	0	0.0%
49	0.0%	0	0.0%	49	0	0.0%	Brochures & Collateral	122	0.0%	0	0.0%	122	176	0.0%
52	0.0%	0	0.0%	52	288	0.0%	Dues & Subscriptions	842	0.0%	0	0.0%	842	1,329	0.0%
0	0.0%	0	0.0%	0	0	0.0%	Equipment Rental	284	0.0%	0	0.0%	284	0	0.0%
0	0.0%	0	0.0%	0	0	0.0%	Legal Fees	242	0.0%	0	0.0%	242	839	0.0%
265	0.0%	0	0.0%	265	170	0.0%	Licenses & Permits	3,123	0.0%	0	0.0%	3,123	1,888	0.0%
(67)	0.0%	0	0.0%	(67)	66	0.0%	Miscellaneous	465	0.0%	0	0.0%	465	616	0.0%
437	0.0%	0	0.0%	437	24	0.0%	Office Supplies	1,499	0.0%	0	0.0%	1,499	1,832	0.0%
63	0.0%	0	0.0%	63	129	0.0%	Postage & Courier	2,110	0.0%	0	0.0%	2,110	7,165	0.0%
148	0.0%	0	0.0%	148	235	0.0%	Printing & Stationery	1,082	0.0%	0	0.0%	1,082	2,992	0.0%
0	0.0%	0	0.0%	0	0	0.0%	Professional Fees	287	0.0%	0	0.0%	287	0	0.0%
186	0.0%	0	0.0%	186	628	0.0%	Public Relations	1,963	0.0%	0	0.0%	1,963	2,535	0.0%
252	0.0%	0	0.0%	252	268	0.0%	Telephone	2,745	0.0%	0	0.0%	2,745	2,839	0.0%
0	0.0%	0	0.0%	0	0	0.0%	Training & Education	20	0.0%	0	0.0%	20	0	0.0%
0	0.0%	0	0.0%	0	0	0.0%	Travel - Meals & Entertainment	144	0.0%	0	0.0%	144	151	0.0%
0	0.0%	0	0.0%	0	0	0.0%	Travel Expense	81	0.0%	0	0.0%	81	13	0.0%
1,385	0.0%	0	0.0%	1,385	1,878	0.0%	Total Expenses	18,772	0.0%	0	0.0%	18,772	23,591	0.0%
Fixed Expenses														
2,583	0.0%	0	0.0%	2,583	2,383	0.0%	Rent	30,850	0.0%	0	0.0%	30,850	30,650	0.0%
1,085	0.0%	0	0.0%	1,085	1,217	0.0%	Insurance - Liability	13,315	0.0%	0	0.0%	13,315	14,664	0.0%
342	0.0%	0	0.0%	342	342	0.0%	Depreciation	342	0.0%	0	0.0%	342	342	0.0%
4,010	0.0%	0	0.0%	4,010	3,942	0.0%	Total Fixed Expenses	44,507	0.0%	0	0.0%	44,507	45,656	0.0%

28,097	0.0%	0	0.0%	28,097	22,205	0.0%	Income before Interest & Taxes	(38,849)	0.0%	0	0.0%	(38,849)	(29,659)	0.0%
							Interest Capital & Other							
0	0.0%	0	0.0%	0	0	0.0%	Interest Exp & Penalties	0	0.0%	0	0.0%	0	0	0.0%
0	0.0%	0	0.0%	0	(7,110)	0.0%	Gain or Loss on Sale of Asset	0	0.0%	0	0.0%	0	(7,110)	0.0%
0	0.0%	0	0.0%	0	0	0.0%	Income Tax	0	0.0%	0	0.0%	0	0	0.0%
0	0.0%	0	0.0%	0	(7,110)	0.0%	Total Interest Capital & Other	0	0.0%	0	0.0%	0	(7,110)	0.0%
28,097	0.0%	0	0.0%	28,097	29,315	0.0%	Net profit	(38,849)	0.0%	0	0.0%	(38,849)	(22,549)	0.0%

Salamander Innisbrook Securities
Balance Sheet
December 31, 2011

01/25/12
02:32 PM

	<u>12/31/11</u>
Assets	
Cash Account	120,390
Accounts Receivable	-
Inventory	-
Prepaid Expenses	11,777
Deposits	-
Property Plant & Equipment	683
Deferred Expenses	-
	<hr/>
Total Assets	<u><u>132,850</u></u>
 Liabilities	
Accounts Payable	40,502
Accrued Liabilities	15,975
Other Current Liabilities	0
	<hr/>
Total Liabilities	56,477
 Owner's Equity	
Owner's Contributions	60,437
Owner's Withdrawals	
Retained Earnings	54,785
Retained Earnings Current Year	(38,849)
	<hr/>
Total Owner's Equity	<u>76,373</u>
Total Liabilities and Owner's Equity	<u><u>132,850</u></u>

Amended to correct where the firm classified fixed income of \$683 and other assets of \$11,777 as allowable assets.

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Date: 4/27/12 4:50 PM
Status: Amendment - Submitted

FORM
X-17A-5

FOCUS REPORT
(FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)
PART IIA 12

(Please read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

- 1) Rule 17a-5(a) 16 2) Rule 17a-5(b) 17 3) Rule 17a-11 18
4) Special request by designated examining authority 19 5) Other 26

NAME OF BROKER-DEALER

GOLF HOST SECURITIES, INC. 13

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

36750 US HWY 19 N. 20

(No. and Street)

PALM HARBOR 21 FL 22 34684 23

(City)

(State)

(Zip Code)

SEC. FILE NO.

8-18181 14

FIRM ID NO.

11163 15

FOR PERIOD BEGINNING (MM/DD/YY)

10/01/11 24

AND ENDING (MM/DD/YY)

12/31/11 25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT (Area code) - Telephone No.

30

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT

32

34

36

38

OFFICIAL USE

31

33

35

37

39

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS ? YES 40 NO 41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT 42

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the _____ day of _____ 20 _____

Manual Signatures of:

1) _____
Principal Executive Officer or Managing Partner

2) _____
Principal Financial Officer or Partner

3) _____
Principal Operations Officer or Partner

ATTENTION - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f (a))

FINRA

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA**

Date: 4/27/12 4:50 PM
Status: Amendment - Submitted

BROKER OR DEALER GOLF HOST SECURITIES, INC.	N	3				
--	---	---	--	--	--	--

100

**STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING, NONCLEARING AND
CERTAIN OTHER BROKERS OR DEALERS**

as of (MM/DD/YY) 12/31/11 99

SEC FILE NO. 8-18181 98

Consolidated 198

Unconsolidated 199

ASSETS

Allowable

Non-Allowable

Total

1. Cash	\$ 120,390	200		\$ 120,390	750
2. Receivables from brokers or dealers:					
A. Clearance account		295			
B. Other		300	550		810
3. Receivables from non-customers		355	600		830
4. Securities and spot commodities owned, at market value:					
A. Exempted securities		418			
B. Debt securities		419			
C. Options		420			
D. Other securities		424			
E. Spot commodities		430			850
5. Securities and/or other investments not readily marketable:					
A. At cost \$		130			
B. At estimated fair value		440	610		860
6. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:					
A. Exempted securities \$		150			
B. Other securities \$		160			
7. Secured demand notes:		470	640		890
Market value of collateral:					
A. Exempted securities \$		170			
B. Other securities \$		180			
8. Memberships in exchanges:					
A. Owned, at market \$		190			
B. Owned, at cost			650		
C. Contributed for use of the company, at market value			660		900
9. Investment in and receivables from affiliates, subsidiaries and associated partnerships		480	670		910
10. Property, furniture, equipment, leasehold improvements and rights under lease agreements, at cost-net of accumulated depreciation and amortization.	0	490	683	683	920
11. Other assets	0	535	11,777	11,777	930
12. Total Assets	\$ 120,390	540	\$ 12,460	740	\$ 132,850 940

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA**

Date: 4/27/12 4:50 PM
Status: Amendment - Submitted

BROKER OR DEALER GOLF HOST SECURITIES, INC.	as of <u>12/31/11</u>
---	-----------------------

**STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING,
NONCLEARING AND CERTAIN OTHER BROKERS OR DEALERS
LIABILITIES AND OWNERSHIP EQUITY**

<u>Liabilities</u>	<u>A.I. Liabilities</u>	<u>Non-A.I. Liabilities</u>	<u>Total</u>
13. Bank loans payable	\$ <u>1045</u>	\$ <u>1255</u>	\$ <u>1470</u>
14. Payable to brokers or dealers:			
A. Clearance account	<u>1114</u>	<u>1315</u>	<u>1560</u>
B. Other	<u>1115</u>	<u>1305</u>	<u>1540</u>
15. Payable to non-customers	<u>1155</u>	<u>1355</u>	<u>1610</u>
16. Securities sold not yet purchased, at market value		<u>1360</u>	<u>1620</u>
17. Accounts payable, accrued liabilities, expenses and other	56,477 <u>1205</u>	<u>1385</u>	56,477 <u>1685</u>
18. Notes and mortgages payable:			
A. Unsecured	<u>1210</u>		<u>1690</u>
B. Secured	<u>1211</u>	<u>1390</u>	<u>1700</u>
19. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings:			
1. from outsiders \$	<u>970</u>		
2. Includes equity subordination (15c3-1(d)) of	<u>980</u>		
B. Securities borrowings, at market value from outsiders \$		<u>1410</u>	<u>1720</u>
C. Pursuant to secured demand note collateral agreements		<u>1420</u>	<u>1730</u>
1. from outsiders \$	<u>1000</u>		
2. includes equity subordination (15c3-1(d)) of	<u>1010</u>		
D. Exchange memberships contributed for use of company, at market value		<u>1430</u>	<u>1740</u>
E. Accounts and other borrowings not qualified for net capital purposes	<u>1220</u>	<u>1440</u>	<u>1750</u>
20. TOTAL LIABILITIES	\$ 56,477 <u>1230</u>	\$ <u>1450</u>	\$ 56,477 <u>1760</u>

Ownership Equity

21. Sole proprietorship		\$ <u>1770</u>
22. Partnership (limited partners)	\$ <u>1020</u>	<u>1780</u>
23. Corporation:		
A. Preferred stock		<u>1791</u>
B. Common stock		<u>1792</u>
C. Additional paid-in capital		60,437 <u>1793</u>
D. Retained earnings		15,936 <u>1794</u>
E. Total		76,373 <u>1795</u>
F. Less capital stock in treasury		<u>1796</u>
24. TOTAL OWNERSHIP EQUITY		\$ 76,373 <u>1800</u>
25. TOTAL LIABILITIES AND OWNERSHIP EQUITY		\$ 132,850 <u>1810</u>

OMIT PENNIES

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA

Date: 4/27/12 4:50 PM
 Status: Amendment - Submitted

BROKER OR DEALER GOLF HOST SECURITIES, INC.	as of	_____ 12/31/11
--	-------	-------------------

COMPUTATION OF NET CAPITAL

1. Total ownership equity from Statement of Financial Condition	\$	76,373	<u>3480</u>
2. Deduct ownership equity not allowable for Net Capital			(<u>3490</u>)
3. Total ownership equity qualified for Net Capital		76,373	<u>3500</u>
4. Add:			
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital			<u>3520</u>
B. Other (deductions) or allowable credits (List)			<u>3525</u>
5. Total capital and allowable subordinated liabilities	\$	76,373	<u>3530</u>
6. Deductions and/or charges:			
A. Total non-allowable assets from			
Statement of Financial Condition (Notes B and C)	\$	12,460	<u>3540</u>
B. Secured demand note deficiency			<u>3590</u>
C. Commodity futures contracts and spot commodities- proprietary capital charges			<u>3600</u>
D. Other deductions and/or charges			<u>3610</u>
			(<u>12,460</u>) <u>3620</u>
7. Other additions and/or allowable credits (List)			<u>3630</u>
8. Net Capital before haircuts on securities positions	\$	63,913	<u>3640</u>
9. Haircuts on securities (computed, where applicable, pursuant to 15c3-1(f)) :			
A. Contractual securities commitments	\$		<u>3660</u>
B. Subordinated securities borrowings			<u>3670</u>
C. Trading and investment securities:			
1. Exempted securities			<u>3735</u>
2. Debt securities			<u>3733</u>
3. Options			<u>3730</u>
4. Other securities			<u>3734</u>
D. Undue concentration			<u>3650</u>
E. Other (List)			<u>3736</u>
			(<u>3740</u>)
10. Net Capital	\$	63,913	<u>3750</u>

OMIT PENNIES

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA**

Date: 4/27/12 4:50 PM
Status: Amendment - Submitted

BROKER OR DEALER
GOLF HOST SECURITIES, INC.

as of 12/31/11

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimum net capital required (6-2/3% of line 19)	\$	3,765	<u>3756</u>
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$	5,000	<u>3758</u>
13. Net capital requirement (greater of line 11 or 12)	\$	5,000	<u>3760</u>
14. Excess net capital (line 10 less 13)	\$	58,913	<u>3770</u>
15. Net capital less greater of 10% of line 19 or 120% of line 12	\$	57,913	<u>3780</u>

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition	\$	56,477	<u>3790</u>
17. Add:			
A. Drafts for immediate credit	\$	<u>3800</u>	
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$	<u>3810</u>	
C. Other unrecorded amounts (List)	\$	<u>3820</u>	<u>3830</u>
19. Total aggregate indebtedness	\$	56,477	<u>3840</u>
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)	%	88.37	<u>3850</u>
21. Percentage of debt to debt-equity total computed in accordance with Rule 15c-3-1(d)	%	0.00	<u>3860</u>

COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

Part B

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$	<u>3870</u>
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$	<u>3880</u>
24. Net capital requirement (greater of line 22 or 23)	\$	<u>3760</u>
25. Excess net capital (line 10 less 24)	\$	<u>3910</u>
26. Net capital in excess of the greater of: 5% of combined aggregate debit items or 120% of minimum net capital requirement	\$	<u>3920</u>

NOTES:

(A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:

1. Minimum dollar net capital requirement, or
2. 6-2/3% of aggregate indebtedness or 4% of aggregate debits if alternative method is used.

(B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of the memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.

(C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA

Date: 4/27/12 4:50 PM
Status: Amendment - Submitted

BROKER OR DEALER
GOLF HOST SECURITIES, INC.

For the period (MMDDYY) from 10/01/11 3932 to 12/31/11 3933
Number of months included in this statement 3 3931

REVENUE

STATEMENT OF INCOME (LOSS)

1. Commissions:		
a. Commissions on transactions in exchange listed equity securities executed on an exchange	\$	3935
b. Commissions on listed option transactions		3938
c. All other securities commissions		3939
d. Total securities commissions		3940
2. Gains or losses on firm securities trading accounts		
a. From market making in options on a national securities exchange		3945
b. From all other trading		3949
c. Total gain (loss)		3950
3. Gains or losses on firm securities investment accounts		3952
4. Profits (losses) from underwriting and selling groups		3955
5. Revenue from sale of investment company shares		3970
6. Commodities revenue		3990
7. Fees for account supervision, investment advisory and administrative services		3975
8. Other revenue		91,884 3995
9. Total revenue	\$	91,884 4030

EXPENSES

10. Salaries and other employment costs for general partners and voting stockholder officers		51,162 4120
11. Other employee compensation and benefits		4115
12. Commissions paid to other brokers-dealers		4140
13. Interest expense		4075
a. Includes interest on accounts subject to subordination agreements		4070
14. Regulatory fees and expenses		4195
15. Other expenses		16,465 4100
16. Total expenses	\$	67,627 4200

NET INCOME

17. Net Income (loss) before Federal income taxes and items below (Item 9 less Item 16)	\$	24,257 4210
18. Provision for Federal income taxes (for parent only)		4220
19. Equity in earnings (losses) of unconsolidated subsidiaries not included above		4222
a. After Federal income taxes of		4238
20. Extraordinary gains (losses)		4224
a. After Federal income taxes of		4239
21. Cumulative effect of changes in accounting principles		4225
22. Net income (loss) after Federal income taxes and extraordinary items	\$	24,257 4230

MONTHLY INCOME

23. Income (current month only) before provision for Federal Income taxes and extraordinary items		28,097 4211
---	--	-------------

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA**

Date: 4/27/12 4:50 PM
Status: Amendment - Submitted

BROKER OR DEALER
GOLF HOST SECURITIES, INC.

For the period (MMDDYY) from 10/01/11 to 12/31/11

**STATEMENT OF CHANGES IN OWNERSHIP EQUITY
(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)**

1. Balance, beginning of period	.....	\$	52,116	<u>4240</u>
A. Net income (loss)	.....		24,257	<u>4250</u>
B. Additions (includes non-conforming capital of	.....	\$	<u>4262</u>)
				<u>4260</u>
C. Deductions (includes non-conforming capital of	.....	\$	<u>4272</u>)
				<u>4270</u>
2. Balance, end of period (from item 1800)	.....	\$	76,373	<u>4290</u>

**STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED
TO CLAIMS OF GENERAL CREDITORS**

3. Balance, beginning of period	.....	\$		<u>4300</u>
A. Increases	.....			<u>4310</u>
B. Decreases	.....			<u>4320</u>
4. Balance, end of period (from item 3520)	.....	\$		<u>4330</u>

OMIT PENNIES

**FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART IIA**

Date: 4/27/12 4:50 PM
Status: Amendment - Submitted

BROKER OR DEALER
GOLF HOST SECURITIES, INC.

as of 12/31/11

Exemptive Provision Under Rule 15c3-3

25. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based :

- A. (k) (1) - Limited business (mutual funds and/or variable annuities only) \$ 4550
- B. (k) (2) (i) - "Special Account for the Exclusive Benefit of customers" maintained X 4560
- C. (k) (2) (ii) - All customer transactions cleared through another broker-dealer on a fully disclosed basis.
Name(s) of Clearing Firm(s) - Please separate multiple names with a semi-colon
4335 4570
- D. (k) (3) - Exempted by order of the Commission 4580

**Ownership Equity and Subordinated Liabilities maturing or proposed to be
withdrawn within the next six months and accruals, (as defined below),
which have not been deducted in the computation of Net Capital.**

Type of Proposed Withdrawal or Accrual (See below for code to enter)	Name of Lender or Contributor	Insider or Outsider ? (In or Out)	Amount to be with- drawn (cash amount and/or Net Capital Value of Securities)	(MMDDYY) Withdrawal or Maturity Date	Expect to Renew (Yes or No)
<u>4600</u>	<u>4601</u>	<u>4602</u>	<u>4603</u>	<u>4604</u>	<u>4605</u>
<u>4610</u>	<u>4611</u>	<u>4612</u>	<u>4613</u>	<u>4614</u>	<u>4615</u>
<u>4620</u>	<u>4621</u>	<u>4622</u>	<u>4623</u>	<u>4624</u>	<u>4625</u>
<u>4630</u>	<u>4631</u>	<u>4632</u>	<u>4633</u>	<u>4634</u>	<u>4635</u>
<u>4640</u>	<u>4641</u>	<u>4642</u>	<u>4643</u>	<u>4644</u>	<u>4645</u>
<u>4650</u>	<u>4651</u>	<u>4652</u>	<u>4653</u>	<u>4654</u>	<u>4655</u>
<u>4660</u>	<u>4661</u>	<u>4662</u>	<u>4663</u>	<u>4664</u>	<u>4665</u>
<u>4670</u>	<u>4671</u>	<u>4672</u>	<u>4673</u>	<u>4674</u>	<u>4675</u>
<u>4680</u>	<u>4681</u>	<u>4682</u>	<u>4683</u>	<u>4684</u>	<u>4685</u>
<u>4690</u>	<u>4691</u>	<u>4692</u>	<u>4693</u>	<u>4694</u>	<u>4695</u>
TOTAL			\$ <u>4699</u>		

OMIT PENNIES

Instructions: Detail listing must include the total of items maturing during the six month period following the report date, regardless of whether or not the capital contribution is expected to be renewed. The schedule must also include proposed capital withdrawals scheduled within the six month period following the report date including the proposed redemption of stock and payments of liabilities secured by fixed assets (which are considered allowable assets in the capital computation pursuant to Rule 15c3-1(c) (2) (iv)), which could be required by the lender on demand or in less than six months.

WITHDRAWAL CODE:	DESCRIPTION
1.	Equity Capital
2.	Subordinated Liabilities
3.	Accruals
4.	15c3-1(c) (2) (iv) Liabilities