

KH 6/12



12060867

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3295-0123  
Expires: April 30, 2013  
Estimated average burden  
hours per response... 12.00

SECURITIES AND EXCHANGE COMMISSION  
RECEIVED  
FEB 29 2012  
REGISTRATIONS BRANCH  
12

**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

SEC FILE NUMBER  
8- 42303

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/11 AND ENDING 12/31/11  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: Brookwood Associates, LLC

OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

FIRM I.D. NO.

15 Piedmont Center, Suite 820

(No. and Street)

Atlanta

Georgia

30305

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Robert Winborne

404-874-7433

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Windham Brannon, P.C.

(Name - if individual, state last, first, middle name)

3630 Peachtree Road, NE, Suite 600

Atlanta

Georgia

30326

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

KH 6/12

OATH OR AFFIRMATION

I, Robert Winborne, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Brookwood Associates LLC, as of December 31, 2011, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



Signature

Managing Director  
Title

D. Jane Craft  
Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

# Brookwood Associates, L.L.C.

## Statements of Financial Condition December 31, 2011 and 2010

	2011	2010
<b>Assets</b>		
<b>Current assets</b>		
Cash in banks	\$ 3,495,858	\$ 6,040,001
Accounts receivable, net of allowance for doubtful accounts of \$8,294 in 2011 and \$65,492 in 2010	51,399	194,737
<b>Total current assets</b>	<b>3,547,257</b>	<b>6,234,738</b>
<b>Property, furniture and equipment, net of accumulated depreciation of \$302,204 in 2011 and \$268,509 in 2010</b>	<b>103,786</b>	<b>85,985</b>
<b>Other assets</b>		
Deposits	22,150	22,150
<b>Total assets</b>	<b>\$ 3,673,193</b>	<b>\$ 6,342,873</b>
<b>Liabilities and members' equity</b>		
<b>Current liabilities</b>		
Accounts payable and accrued expenses	\$ 1,500,898	\$ 2,219,073
<b>Accrued lease obligation</b>	<b>170,275</b>	<b>49,270</b>
<b>Members' equity</b>	<b>2,002,020</b>	<b>4,074,530</b>
<b>Total liabilities and members' equity</b>	<b>\$ 3,673,193</b>	<b>\$ 6,342,873</b>

The accompanying notes are an integral part of these financial statements.