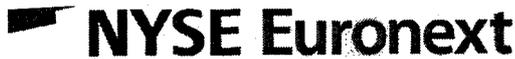




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Clinton W. Clark
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Listing Compliance

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May 23, 2012

Ms. Velma Smith, Branch Chief
Securities and Exchange Commission
Division of Corporation Finance – Filer Support Office
100 F Street, N.W., Mail Stop 3040
Washington, D.C. 20549

Received SEC

MAY 23 2012

Washington, DC 20549
CERT NYS
File No. 001-15060

Re: Issuer: UBS AG
Issuer CIK: 0001114446
SEC File Number: 001-15060
Form 8-A Date: 5/22/2012

Dear Ms. Smith:

Please be advised that NYSE Regulation, Inc. has received an application from the above-referenced issuer and has approved the following securities for listing on NYSE Arca, Inc. (the "Exchange"):

**ETRACS Monthly Pay 2xLeveraged Dow Jones Select Dividend Index ETN
due May 22, 2042**

The Exchange requests acceleration of registration of this security under the Securities Exchange Act of 1934. If there are any questions, please call me at (212) 656-4632. Your assistance is greatly appreciated.

Sincerely,