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NASDAQ
THE NASDAQ OMX GROUP

William Slattery
Vice President
Listing Qualifications

Received SEC
FEB 29 2012
Washington, DC 20549

By Electronic Mail

February 29, 2012

Ms. Cecile Peters
Chief, IT Services
Division of Corporation Finance
U.S. Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C. 20549

CERT NAS
File No. 001-35446

Dear Ms. Peters:

This is to certify that on February 29, 2012 The Nasdaq Stock Market (the "Exchange") received from Novadaq Technologies, Inc. (the "Registrant") a copy of the Registrant's application on Form 40-F for the registration of the following security:

Common Shares, no par value

We further certify that the security described above has been approved by the Exchange for listing and registration.

We understand that the Registrant is seeking immediate acceleration of the effective date of registration, and we hereby join in such request.

Sincerely,

William Slattery