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DATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8-52858

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/2011 AND ENDING 12/31/2011
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Blue Trade, Inc LLC
NavPoint, LLC ~~Blue Trade, Inc LLC~~ OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
70 East 55th Street, 17th Floor

(No. and Street)
New York New York 10022
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Howard Stein (212) 338-3200
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

EisnerAmper LLP

(Name - if individual, state last, first, middle name)
750 Third Avenue New York NY 10017
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, Howard Stein, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of NavPoint, LLC of December 31, 2011, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

[Handwritten Signature]
Signature
Chief Financial Officer
Title

CAROL WANG
Notary Public - State of New York
No. 01WA6087955
Qualified in Queens County
My Comm. Expires Mar. 3, 2015

[Handwritten Signature] 2/27/12
Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



NAVPOINT, LLC
(f.k.a. Blue Trading, LLC)
FINRA CRD #: 104393
S.E.C. #: 8-52858

STATEMENT OF FINANCIAL CONDITION

DECEMBER 31, 2011

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INDEPENDENT AUDITORS' REPORT

To the Members of
NavPoint, LLC

We have audited the accompanying statement of financial condition of NavPoint, LLC (the "Company") as of December 31, 2011. This financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on its financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement, and assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position of the Company as of December 31, 2011, in conformity with accounting principles generally accepted in the United States of America.



New York, New York
February 28, 2012

NAVPOINT, LLC
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 2011

ASSETS

Cash	\$185,941
Clearing deposits	791,192
Due from brokers	367,213
Security deposits	16,818
Prepaid rent	100,399
Goodwill	65,000
Prepaid expenses	60,999
Fixed assets (net of accumulated depreciation of 58, 939)	15,237
Accounts receivable	1,826
	<u>\$1,604,625</u>

LIABILITIES

Accounts payable	\$228,094
Accrued expenses	91,384
Tenant security deposit payable	43,763
	<u>363,241</u>

MEMBERS' EQUITY

<u>1,241,384</u>
<u>\$1,604,625</u>

NAVPOINT, LLC
NOTES TO STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2011

1. ORGANIZATION AND NATURE OF BUSINESS

NavPoint, LLC (the "Company"), formerly known as "Blue Trading, LLC" and "Blue Trading, Inc." is registered as a broker-dealer with the Securities and Exchange Commission (S.E.C.) and is a member of the Financial Industry Regulatory Authority (FINRA). The Company is licensed to do business in 31 states, including New York, New Jersey and Connecticut. The Company is a New York Limited Liability Company and is engaged in a single line of business as a securities broker-dealer. Current revenue is comprised of trading sales and investment banking. The Company has clearing agreements with Goldman Sachs Execution & Clearing, L.P. and Pershing LLC.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The statement of financial condition is prepared in conformity with accounting principles generally accepted in the United States of America.

[1] Use of estimates:

The preparation of the statement of financial condition in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the statement of financial condition. Actual results could differ from those estimated.

[2] Revenue recognition:

- a. **Commission Income.** Commission income is received monthly, but recognized as securities transactions occur. Due from brokers consists of commission income receivable at December 31, 2011.
- b. **Commission Expenses.** Commission expenses are recorded as securities transactions occur.
- c. **Third Party Research.** Third party research is paid to the Company for providing research to clients. This income is recognized as revenue when earned.
- d. **Solicitation Fees.** The Company earns solicitation fees from clients for which the Company refers investors for investment management services. These fees are recorded as earned.

NAVPOINT, LLC
NOTES TO STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2011

[3] Depreciation:

Depreciation is provided on a straight-line basis using estimated useful lives of five to ten years.

[4] Goodwill:

Goodwill is reviewed annually for the impairment. No indicators of impairment were identified at December 31, 2011.

3. MEMBERS' EQUITY

Income and losses are allocated among the members based on their participating percentages, as defined in the operating agreement.

4. CLEARING DEPOSITS

The Company's clearing agreements with Goldman Sachs Execution & Clearing, L.P. and Pershing LLC require the Company to maintain a minimum balances of \$516,222 and \$250,000 respectively in a proprietary accounts at the clearing organizations. At December 31, 2011 the total balance on deposit in these accounts was \$791,192.

5. INCOME TAXES

The Company is subject to the New York City unincorporated business tax. Each member's applicable share of the Company's U.S. and state taxable income is reported on the member's individual income tax returns.

Tax laws are complex and subject to different interpretations by taxpayer and taxing authorities. Significant judgment is required when evaluating tax positions and related uncertainties. Future events such as changes in tax legislation could require a provision for income taxes. Any such changes could significantly affect the amounts reported.

For the year ended December 31, 2011, management has determined that there are no material uncertain income tax positions, and as such, no interest or penalties were recognized in 2011.

There are currently no income tax returns under audit. With few exceptions, the Company is no longer subject to U.S. federal, state or local income tax examinations by tax authorities for the years prior to December 31, 2008.

NAVPOINT, LLC
NOTES TO STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2011

6. OPERATING LEASE

The Company occupies office space under various non-cancelable operating leases with terms through 2014. Future aggregate annual minimum rental payments due under the aforementioned leases are as follows:

Year ending December 31,

2012	\$375,451
2013	320,038
2014	<u>72,938</u>
Total	<u>\$768,427</u>

Prepaid rent represents escrowed funds for a lease in Blue Trading, LLC's name.

7. RELATED PARTY TRANSACTIONS

At year-end 2011, the Company and MTG, LLC ("MTG"), a FINRA member broker-dealer, were affiliated through common ownership. Through early April 2011 MTG maintained an administrative service relationship with the Company under which MTG provided resources for back-office operations, technical support, office space and equipment to the Company. Under the administrative services relationship the Company made monthly payments to MTG for those services, total payments under the agreement during the year amounted to \$88,146. MTG, in turn, typically distributed those payments to its parent, MT Trading, LLC. The administrative service relationship ended in early April, and as of August 24, 2011, with the consummation of the sale of MTG to Betterment Holdings, Inc., MTG and the Company were no longer related parties.

Effective December 15, 2010 the Company entered into a solicitation agreement (the "Agreement") with Bristol Investment Partners, LLC, and ("Bristol"), a member of Bristol is an affiliates of the Company. Bristol does not execute any securities transactions through the Company, however as per the Agreement the Company will seek to solicit investment advisory clients for Bristol and investors for certain private investment pools for which Bristol serves as a sub-adviser. For the year ended December 31, 2011 the Company earned \$15,037 in solicitation fees from Bristol.

The tenant security deposit payable represents a payable to an affiliate entity.

NAVPOINT, LLC
NOTES TO STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2011

8. NET CAPITAL REQUIREMENTS

The Company is subject to the Securities and Exchange Commission's Uniform Net Capital Rule 15c3-1, which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the rule, which requires that the Company maintain minimum net capital, as defined, equal to the greater of minimum amount of \$5,000 or 6 2/3 percent of aggregate indebtedness. At December 31, 2011, the Company had net capital of \$981,105 which was \$956,889 in excess of the 6 2/3 percent of aggregate indebtedness.

Rule 15c3-1 also requires that the ratio of aggregated indebtedness to net capital, as defined, shall not exceed 15 to 1. At December 31, 2011, the Company's ratio of aggregate indebtedness to net capital was 0.37 to 1.

The Company is exempt from the Securities and Exchange Commission Rule 15c3-3 pursuant to the exemption provision under subparagraph (k)(2)(ii) and, therefore, is not required to maintain a "Special Reserve Bank Account for Exclusive Benefit of Customers."

9. REGULATORY INQUIRY

In the course of doing business the company is subject to regulatory oversight and an inquiry has been received from FINRA regarding certain policies and procedures related to trading practices which took place primarily during the period from April 2008 through January 2009. Management believes that the matter will be settled and/or closed without any formal action being taken.

10. SUBSEQUENT EVENTS

From January 1, 2012 through February 28, 2012, the Company approved capital distributions of \$109,000.