

SEC
Mail Processing
Section
FEB 29 2012
Washington, DC
123



12014295

MISSION

CM

OMB APPROVAL
OMB Number: 3235-0123
Expires: April 30, 2013
Estimated average burden
hours per response..... 12.00

**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8- 13891

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/11 AND ENDING 12/31/11
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: FIRST INVESTORS CORPORATION

OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

FIRM I.D. NO.

110 WALL STREET, 4TH FLOOR

(No. and Street)

NEW YORK

NY

10005

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

WILLIAM LIPKUS

(732) 855-5774

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

KPMG LLP

(Name - if individual, state last, first, middle name)

345 Park Avenue

New York

NY

10154-0102

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

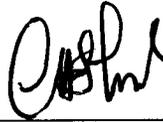
KW
4/13

AFFIRMATION

I, William Lipkus, affirm that, to the best of my knowledge and belief, the accompanying financial statements and supplementary schedules pertaining to First Investors Corporation for the year ended December 31, 2011 are true and correct. I further affirm, that neither the Company nor any officer or director has any proprietary interest in any account classified solely as that of a customer.



William Lipkus
Chief Financial Officer



Sworn to and subscribed
before me this
23 day of Feb, 2012

Notary Public
COLLIN A. F. TOMLINSON
NOTARY PUBLIC OF NEW JERSEY
Commission Expires 9/22/2015

FIRST INVESTORS CORPORATION

(a wholly-owned subsidiary of First Investors Consolidated Corporation)

Table of Contents

Page #

This report contains (check all applicable boxes):

<input checked="" type="checkbox"/>	Facing Page.	
<input checked="" type="checkbox"/>	Affirmation.	
<input checked="" type="checkbox"/>	Report of Independent Registered Public Accounting Firm.	
<input checked="" type="checkbox"/>	Statement of Financial Condition.	2
<input checked="" type="checkbox"/>	Statement of Operations.	3
<input checked="" type="checkbox"/>	Statement of Changes in Stockholder's Equity.	4
<input checked="" type="checkbox"/>	Statement of Cash Flows.	5
<input type="checkbox"/>	Statement of Changes in Liabilities Subordinated to Claims of General Creditors (not applicable).	
<input checked="" type="checkbox"/>	Notes to Financial Statements.	6-13
<input checked="" type="checkbox"/>	Computation of Net Capital for Brokers and Dealers Pursuant to Rule 15c3-1 under the Securities Exchange Act of 1934.	14
<input checked="" type="checkbox"/>	Computation for Determination of Reserve Requirements for Brokers and Dealers Pursuant to Rule 15c3-3 under the Securities Exchange Act of 1934.	15
<input checked="" type="checkbox"/>	Information Relating to the Possession or Control Requirements for Brokers and Dealers Pursuant to Rule 15c3-3 under the Securities Exchange Act of 1934.	16
<input type="checkbox"/>	A Reconciliation, including Appropriate Explanations, of the Computation of Net Capital under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements under Rule 15c3-3 (not applicable).	
<input type="checkbox"/>	A Reconciliation Between the Audited and Unaudited Statements of Financial Condition with Respect to Methods of Consolidation (not applicable).	
<input type="checkbox"/>	A copy of the SIPC Supplemental Report.	
<input type="checkbox"/>	A report describing any material discrepancies found to exist or found to have existed since the date of the previous audit.	
<input checked="" type="checkbox"/>	Report of Independent Registered Public Accounting Firm on Internal Control Required by SEC Rule 17a-5.	17

FIRST INVESTORS CORPORATION
(a wholly-owned subsidiary of First Investors Consolidated Corporation)
Statement of Financial Condition
December 31, 2011

Assets

Cash and cash equivalents	\$	41,358,335
Cash and cash equivalents segregated under federal regulations (note 3)		4,752,836
Receivable from dealers		33,053
Receivable from customers		22,449
Receivable from Funds – shares redeemed		1,166,772
Salesmen’s advances – net		805,422
Receivable from parent and affiliated companies		390
Prepaid expenses and miscellaneous receivables		1,046,916
Deferred sales commissions		623,319
Deferred income taxes (note 8)		1,479,000
Fixed assets:		
Leasehold improvements and equipment (less accumulated depreciation and amortization of \$1,119,644)		810,608
Total assets	\$	<u>52,099,100</u>

Liabilities and Stockholder’s Equity

Payable to customers	\$	3,116,362
Payable to dealers		587,161
Accrued commissions payable		1,314,392
Accounts payable – suppliers		231,332
Accrued expenses and other liabilities		8,546,549
Payable to affiliated companies		1,121,616
Total liabilities		<u>14,917,412</u>
Stockholder’s equity (note 10):		
Common stock, no par value, \$5 stated value; 200 shares authorized, issued and outstanding		1,000
Additional paid in capital		71,965,826
Retained deficit		(34,785,138)
Total stockholder’s equity		<u>37,181,688</u>
Total liabilities and stockholder’s equity	\$	<u>52,099,100</u>

See accompanying notes to financial statements.