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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8- 17631

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/11 AND ENDING 12/31/11
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Colonial Securities, Inc.

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

41 Elizabeth Street, #502

(No. and Street)

New York

NY

10013

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
David Wong, Vice President (212) 964-6505

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Wei, Wei & Co. LLP

(Name - if individual, state last, first, middle name)

133-10 39th Ave.

Flushing

NY

11354

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

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AFFIRMATION

I, Yee Yee Wong, affirm that, to the best of my knowledge and belief the accompanying financial statements and supplemental schedule pertaining to Colonial Securities, Inc. as of and for the year ended December 31, 2011, are true and correct. I further affirm that neither Colonial Securities, Inc. nor any officer or director has any propriety interest in any account classified solely as that of a customer.


Yee Yee Wong _____ Date

President
Title

Sworn to before me this 21st day of February 2012.



Notary Public

ALICE YONG
NOTARY PUBLIC-STATE OF NEW YORK
No. 01YO4856708
Qualified in Suffolk County
My Commission Expires April 21, 2014

COLONIAL SECURITIES, INC.

STATEMENT OF FINANCIAL CONDITION DECEMBER 31, 2011

ASSETS

Cash	\$	33,553
Receivable from clearing organization		158,963
Loans to stockholders <i>(Note 4)</i>		64,636
Property and equipment, net of accumulated depreciation and amortization of \$91,271 <i>(Notes 2 and 3)</i>		6,343
Deferred income taxes <i>(Notes 2 and 6)</i>		73,579
Other assets		24,317

TOTAL ASSETS \$ 361,391

LIABILITIES AND STOCKHOLDERS' EQUITY

LIABILITIES:

Accounts payable and accrued expenses	\$	26,416
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Total current liabilities 26,416

COMMITMENTS AND CONTINGENCIES *(Notes 5 and 8)* -

STOCKHOLDERS' EQUITY:

Common stock, no par value, Class A, voting; authorized 500 shares; issued and outstanding 252 shares		58,500
Class B, non-voting; authorized 500 shares; issued and outstanding 120 shares		26,460
Additional paid-in capital		98,000
Retained earnings		152,015

Total stockholders' equity 334,975

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY \$ 361,391

See accompanying notes to financial statements.