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UNITED STATES
AND EXCHANGE COMMISSION
Washington, D.C. 20549

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ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

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Section

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FACING PAGE

Information Required of Brokers and Dealers ^{Washington, DC} pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 1725 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/11 AND ENDING 12/31/11
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Cross Point Capital, LLC

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

4428 Rt. 27, Bldg C, Unit 1

(No. and Street)

Kingston

New Jersey

08528

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Daniel Beaton/Kathy A. Collins

(609) 514-0449

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

WithumSmith+Brown PC

(Name - if individual, state last, first, middle name)

5 Vaughn Drive

Princeton

NJ

08540

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY	

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

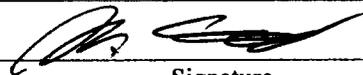
SEC 1410 (06-02)

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MM

OATH OR AFFIRMATION

I, Munish Sood, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Cross Point Capital, LLC, as of December 31, 2011, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Signature
EO/Principal

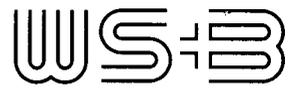
Title

Kathy A. Collins - 2315422
Notary Public - Commission Expires 5/26/2014

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



WithumSmith+Brown, PC
Certified Public Accountants and Consultants

CROSS POINT CAPITAL, LLC

Statement of Financial Condition

December 31, 2011

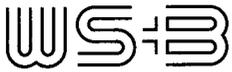
With Independent Auditors' Report



CROSS POINT CAPITAL, LLC
Statement of Financial Condition
December 31, 2011
With Independent Auditors' Report

Cross Point Capital, LLC
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December 31, 2011

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New York, Pennsylvania, Maryland,
Florida, and Colorado

Independent Auditors' Report

To the Members,
Cross Point Capital, LLC

We have audited the accompanying statement of financial condition of Cross Point Capital, LLC (the "Company") as of December 31, 2011. This financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position of Cross Point Capital, LLC at December 31, 2011, in conformity with accounting principles generally accepted in the United States of America.

Withum Smith + Brown, PC

Princeton, New Jersey
February 23, 2012

Cross Point Capital, LLC
Statement of Financial Condition
December 31, 2011

Assets

Cash	\$	123,837
Restricted cash		500,000
Accounts receivable		198,236
Property and equipment, net		5,637
Other assets		<u>14,714</u>
	\$	<u>842,424</u>

Liabilities and Member's Equity

Accounts payable and accrued expenses	\$	97,663
Bonus and commission payable		95,866
Related party payable		<u>285,000</u>
Total liabilities		478,529
Member's equity		<u>363,895</u>
	\$	<u>842,424</u>

The Notes to Statement of Financial Condition are an integral part of this statement.

Cross Point Capital, LLC
Notes to Statement of Financial Condition
December 31, 2011

1. Organization and Summary of Significant Accounting Policies

Nature of Business

Cross Point Capital, LLC (the "Company") is a broker-dealer and is registered with the Securities and Exchange Commission (the "SEC") and the State Securities Commission of New Jersey. It is also a member of the National Association of Securities Dealers, Inc. and the Financial Industry Regulatory Authority ("FINRA"). The Company is a Delaware limited liability company and has operating locations in New Jersey and North Carolina.

The Company assists in brokerage of private placements of securities and assists as a structuring and placement advisor in the securitization of pools of structured and/or asset or collateralization-based finance vehicles. The Company engages in riskless principal transactions. A riskless principal transaction is a transaction in which the Company receives an order to buy a security from a customer contemporaneously with an order to sell a security with a different customer. All terms and pricing of the riskless principal transactions are agreed to by all parties prior to the order being executed. The Company also provides management or consulting services to financial institutions for auction rate securities and student loans. In addition, the Company serves as a middle market broker dealer who conducts foreign exchange trading and sales.

Accounting Basis

The financial statements of the Company have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America, which require the use of estimates by management.

Revenue Recognition

Revenue from riskless principal transactions is calculated as a percentage of the gross proceeds. Revenue from these transactions is recognized on a trade-date basis. Consulting income is earned when the services are performed. Fee income from foreign currency exchange transactions is earned when the trades are executed.

Accounts Receivable

Accounts receivable represent amounts due from the Company's clearing firm for riskless principal transactions that were traded prior to the year end. It also represents amounts due from consulting income and management fee income earned prior to the year end. The Company considers accounts receivable to be substantially all collectible. Accordingly, no allowance for doubtful accounts is required at December 31, 2011.

Property and Equipment

Property and equipment are stated at cost, less accumulated depreciation. Depreciation of computer equipment, furniture and fixtures is calculated on a straight-line basis using estimated useful lives of two to five years. Repair and maintenance costs are expensed when incurred, while additions and improvements are capitalized. The cost and related accumulated depreciation of assets sold or retired are eliminated from the accounts and any gains or losses are reflected in earnings.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Taxes

After January 1, 2011, the Company made distributions to two members of their partnership interests. The Company then became a single member limited liability company in 2011. Therefore, the income or loss is passed through to the member and no provision or liability for federal and state income taxes has been included in the financial statements for the Company.

Cross Point Capital, LLC
Notes to Statement of Financial Condition
December 31, 2011

The Company has adopted the application of "Accounting for Uncertainty in Income Taxes". The Company had no unrecognized tax benefits at December 31, 2011. In addition, the Company has no income tax related penalties or interest for the periods in question.

Since the Company is a single member limited liability company, it is considered to be a disregarded entity for the tax purposes. Therefore, it is not required to file tax returns in the U.S. federal jurisdiction or states in 2011. The Company has no open years prior to December 31, 2008.

2. Related Party Transactions

The Company shared an office space and also some office personnel with an affiliate. In 2011, the Company incurred salaries and telephone expenses from this affiliate. A liability of \$285,000 remains due at December 31, 2011.

3. Property and Equipment

Property and equipment, at cost, consist of the following:

Computer equipment	\$ 57,795
Furniture and fixtures	<u>2,738</u>
	60,533
Less: accumulated depreciation	<u>54,896</u>
	<u>\$ 5,637</u>

4. Concentrations of Credit Risk

The Company maintains its cash in bank accounts which, at times, may exceed federally insured limits. The Company has not experienced any loss in these accounts and does not believe it is exposed to any significant credit risk on cash.

5. Restricted Cash

The Company maintains a depository account with its clearing broker, in the amount of \$500,000 at December 31, 2011 pursuant to its clearing agreements.

6. Short-Term Borrowings

The Company has a \$1,750,000 line of credit with First Choice Bank. Interest on the line of credit is charged at the prime rate as published on the Wall Street Journal (3.25% at December 31, 2011) and is payable monthly. The line expires on August 2012. It is secured by two personal certificates of deposits of the member. The Company has borrowed \$-0- against this line of credit as of December 31, 2011.

7. Commitment

The Company has an obligation under operating lease agreements for its North Carolina office space, expiring 2012. Future annual rental payments under the operating leases are due in 2012 in the amount of \$94,103.

8. Net Capital Requirement

The Company has elected to be subject to the Alternative Standard under the SEC Uniform Net Capital Rule 15c3-1, which requires the maintenance of minimum net capital not to be less than the greater of \$250,000 or two percent of aggregate debit items computed in accordance with the Formula for Determination of Reserve Requirements for Brokers and Dealers. At December 31, 2011, the Company had net capital of \$332,860, which was \$32,860 in excess of its required net capital of \$250,000. The percentage of net capital to

Cross Point Capital, LLC
Notes to Statement of Financial Condition
December 31, 2011

aggregate debits was zero percent at December 31, 2011.

9. Subsequent Events

The Company has evaluated subsequent events occurring after the balance sheet through February 23, 2012, which is the date of the financial statements were available to be issued. Based on this evaluation, the Company has determined that no subsequent event requires disclosure in the financial statements.

SUPPLEMENTARY INFORMATION



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**Independent Auditors' Report on
Internal Control Required by SEC Rule 17a-5(g)(1)
for a Broker-Dealer Claiming an Exemption from Rule 15c3-3**

To the Member,
Cross Point Capital, LLC

In planning and performing our audit of the financial statements and supplemental schedule of Cross Point Capital, LLC (the "Company") as of and for the year ended December 31, 2011, in accordance with auditing standards generally accepted in the United States of America, we considered the Company's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we do not express an opinion on the effectiveness of the Company's internal control.

Also, as required by Rule 17a-5(g)(1) of the Securities and Exchange Commission (SEC), we have made a study of the practices and procedures followed by the Company including consideration of control activities for safeguarding securities. This study included tests of such practices and procedures that we considered relevant to the objectives stated in rule 17a-5(g) in making the periodic computations of aggregate indebtedness (or aggregate debits) and net capital under Rule 17a-3(a)(11) and for determining compliance with the exemptive provisions of Rule 15c3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, we did not review the practices and procedures followed by the Company in any of the following:

1. Making quarterly securities examinations, counts, verifications, and comparisons and recordation of differences required by Rule 17a-13.
2. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System.

The management of the Company is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls and of the practices and procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the SEC's previously mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable, but not absolute, assurance that assets for which the Company has



responsibility are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit preparation of financial statements in conformity with generally accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in internal control or the practices and procedures referred to above, errors or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the company's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first and second paragraphs and would not necessarily identify all deficiencies in internal control that might be material weaknesses. We did not identify any deficiencies in internal control and control activities for safeguarding securities that we consider to be material weaknesses, as defined previously.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures, as described in the second paragraph of this report, were adequate at December 31, 2011 to meet the SEC's objectives.

This report recognizes that it is not practicable in an organization the size of Cross Point Capital, LLC to achieve all the divisions of duties and cross checks generally included in an internal control system and that, alternatively, greater reliance must be placed on surveillance by management.

This report is intended solely for the information and use of the Member, management, the SEC, the Financial Industry Regulatory Authority, and any other regulatory agencies that rely on rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.

Withum Smith + Brown, PC

Princeton, New Jersey
February 23, 2012