

19
4/6



12013668

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0123
Expires:	April 30, 2013
Estimated average burden hours per response.....	12.00

ANNUAL AUDITED REPORT

FORM X-17A-5

PART III

FACING PAGE

Revised

SEC
Mail Processing
Section

MAR 27 2012

SEC FILE NUMBER
8-67165

Information Required of Brokers and Dealers Pursuant to Rule 17a-5 of the Securities Exchange Act of 1934 and Rule 17a-5 T-405 under Washington DC

REPORT FOR THE PERIOD BEGINNING 01/01/2011 AND ENDING 12/31/2011
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: **Trestle Point, LLC**

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

1861 American Walk, Suite 1660

(No. and Street)

Lawrenceville

Georgia

30043

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Stanton Breon

(404) 861-2476

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Joseph Decosimo & Company, PLLC

(Name - if individual, state last, first, middle name)

6750 Poplar Avenue, Suite 600

Memphis

Tennessee

38138

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

Empty box for official use only.

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

4/12/12
KJ

OATH OR AFFIRMATION

I, Stanton Breon, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Trestle Point, LLC of December 31, 20 11, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

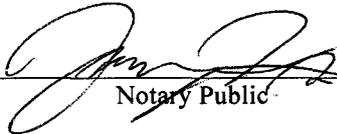
JEFFREY KIM
NOTARY PUBLIC
Gwinnett County
State of Georgia
My Comm. Expires Jan. 26, 2016



Signature

CEO

Title


Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

TRESTLE POINT, LLC

**STATEMENT OF FINANCIAL CONDITION,
REPORT OF INDEPENDENT ACCOUNTANTS
AND SUPPLEMENTARY INFORMATION**

December 31, 2011

DECOSIMO

TRESTLE POINT, LLC

**STATEMENT OF FINANCIAL CONDITION,
REPORT OF INDEPENDENT ACCOUNTANTS
AND SUPPLEMENTARY INFORMATION**

December 31, 2011

TRESTLE POINT, LLC

CONTENTS

REPORT OF INDEPENDENT ACCOUNTANTS	1
STATEMENT OF FINANCIAL CONDITION	2
NOTES TO STATEMENT OF FINANCIAL CONDITION	3/5

SUPPLEMENTARY INFORMATION

Computation of Net Capital Pursuant to Rule 15c3-1	7
--	---

REPORT OF INDEPENDENT ACCOUNTANTS

To the Member
Trestle Point, LLC
Memphis, Tennessee

We have audited the accompanying statement of financial condition of Trestle Point, LLC (the Company) (formerly Windship Capital Markets, LLC) as of December 31, 2011, that you are filing pursuant to Rule 17a-5 under the Securities Exchange Act of 1934. The statement of financial condition is the responsibility of the Company's management. Our responsibility is to express an opinion on the statement of financial condition based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of financial condition is free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the statement of financial condition referred to above presents fairly, in all material respects, the financial position of Trestle Point, LLC as of December 31, 2011, in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the statement of financial condition as a whole. The accompanying supplementary information is presented for purposes of additional analysis and is not a required part of the statement of financial condition, but is supplementary information required by Rule 17a-5 under the Securities Exchange Act of 1934. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the statement of financial condition. The information has been subjected to the auditing procedures applied in the audit of the statement of financial condition and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the statement of financial condition or to the statement of financial condition itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the statement of financial condition as a whole.

Memphis, Tennessee
February 22, 2012

Joseph Decosimo and Company PLLC

TRESTLE POINT, LLC
STATEMENT OF FINANCIAL CONDITION

December 31, 2011

ASSETS	
Cash	\$ 15,301
Commissions receivable	23,004
Prepaid expenses	7,649
Furniture and fixtures, net	<u>4,133</u>
TOTAL ASSETS	\$ <u>50,087</u>
 LIABILITIES AND MEMBER'S EQUITY	
LIABILITIES	
Accounts payable	\$ 1,000
MEMBER'S EQUITY	<u>49,087</u>
TOTAL LIABILITIES AND MEMBER'S EQUITY	\$ <u>50,087</u>

The accompanying notes are an integral part of the statement of financial condition.

TRESTLE POINT, LLC
NOTES TO STATEMENT OF FINANCIAL CONDITION

SEC
Mail Processing
Section

December 31, 2011

MAR 27 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Washington DC
405

The significant accounting policies and practices followed by the Company are as follows:

DESCRIPTION OF BUSINESS - Trestle Point, LLC (formerly Windship Capital Markets, LLC), a Georgia limited liability company, operates as a registered securities broker and dealer and is a member of the Financial Industry Regulatory Authority. The Company does not carry security accounts for customers or perform custodial functions relating to customer securities. The Company's offices are located in Lawrenceville, Georgia, and Memphis, Tennessee, and its primary business is private placement of investment products.

Effective January 1, 2011, the sole member for Windship Capital Markets, LLC sold 100% of its membership interests to Trestle Point Partners, LLC (the Parent), which changed the Company's name to Trestle Point, LLC. The statement of financial condition reflects the financial position of Trestle Point, LLC.

CASH - The Company maintains, at a single financial institution, cash accounts which may exceed federally insured amounts at times and which may at times significantly exceed statement of financial condition amounts due to outstanding checks.

COMMISSIONS RECEIVABLE - Commissions receivable represents commissions due for the private placement of investment products. The Company does not require collateral for commissions receivable arising from the normal course of business. Management believes that all accounts are collectible and, therefore, an allowance for uncollectible accounts has not been provided for as of December 31, 2011.

FURNITURE AND FIXTURES - Furniture and fixtures are stated at cost less accumulated depreciation. Expenditures for repairs and maintenance are charged to expense as incurred and additions and improvements that significantly extend the lives of assets are capitalized. Upon sale or other retirement of depreciable property, the cost and accumulated depreciation are removed from the related accounts and any gain or loss is reflected in operations.

INCOME TAXES - The Company is organized as a limited liability company and its member is liable for the Company's taxable income. Therefore, no provision for income taxes is reflected in the statement of financial condition.

The benefit of a tax position is recognized in the financial statements in the period during which, based on all available evidence, management believes it is more likely than not that the position will be sustained upon examination, including the resolution of appeals or litigation processes, if any. Tax positions that meet the more-likely-than-not recognition threshold are measured as the largest amount of tax benefit that is more than 50% likely of being realized upon settlement with the applicable taxing authority. As of December 31, 2011, the Company has not recognized liabilities for uncertain tax positions or associated interest and penalties.

The Company files a federal and state income tax return with its Parent. With few exceptions, the Company is no longer subject to tax examinations by tax authorities for tax years before 2008.

ESTIMATES AND UNCERTAINTIES - The preparation of the statement of financial condition in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the statement of financial condition. Actual results could differ from those estimates.

TRESTLE POINT, LLC
NOTES TO STATEMENT OF FINANCIAL CONDITION
December 31, 2011

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

SUBSEQUENT EVENTS - The Company has evaluated subsequent events for potential recognition and disclosure through February 22, 2012, the date the statement of financial condition was available to be issued.

NOTE 2 - NET CAPITAL REQUIREMENTS

Pursuant to the net capital provisions of Rule 15c3-1 of the Securities Exchange Act of 1934, the Company is required to maintain minimum net capital, as defined under such provisions. Net capital and the related net capital ratio may fluctuate on a daily basis. The Company's minimum net capital requirement totaled \$5,000 as of December 31, 2011, and its defined net capital and net capital ratio were \$14,301 and 0.07 to 1, respectively, as of December 31, 2011.

The Company claims exemption from SEC Rule 15c3-3 of the Securities and Exchange Commission under paragraph (k)(2)(i) of the Rule.

There were no liabilities subordinated to claims of creditors as of December 31, 2011, or during the year then ended.

NOTE 3 - FURNITURE AND FIXTURES

Furniture and fixtures consist of the following major classifications:

Furniture and fixtures	\$ 4,483
Accumulated depreciation	<u>(350)</u>
	<u>\$ 4,133</u>

NOTE 4 - LEASE

The Company leases its office space under a noncancelable operating lease expiring June 30, 2015.

Future minimum payments under this noncancelable operating lease as of December 31, 2011, are as follows:

Year ending	
December 31, 2012	\$ 15,682
December 31, 2013	16,153
December 31, 2014	16,637
December 31, 2015	<u>8,442</u>
	<u>\$ 56,914</u>

TRESTLE POINT, LLC
NOTES TO STATEMENT OF FINANCIAL CONDITION

December 31, 2011

NOTE 5 - CONCENTRATIONS

Commissions receivable from one of the Company's customers comprised 78% of total commissions receivable as of December 31, 2011.

SUPPLEMENTARY INFORMATION

TRESTLE POINT, LLC
COMPUTATION OF NET CAPITAL PURSUANT TO RULE 15c3-1

December 31, 2011

Net capital	
Total member's equity	\$ 49,087
Less non-allowable assets -	
Commissions receivable	23,004
Prepaid expenses	7,649
Furniture and fixtures, net	<u>4,133</u>
Net capital	<u>\$ 14,301</u>
Aggregate indebtedness	
Accounts payable	\$ 1,000
Percentage of aggregate indebtedness to net capital	<u>7 %</u>
Minimum net capital required to be maintained	<u>\$ 5,000</u>
Excess net capital	<u>\$ 9,301</u>
Excess net capital at 1000% (net capital less 10% of aggregate indebtedness or 120% of minimum net capital)	<u>\$ 8,301</u>

**Reconciliation of Company's Computation of
Net Capital with Audited Computation**

Net capital, per Part IIA of Form X-17-a-5(a) filed as of December 31, 2011	<u>\$ 14,301</u>
Net capital, per above calculation	<u>\$ 14,301</u>