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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III

SEC FILE NUMBER  
8- 66775

FACING PAGE  
Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 1/1/2011 AND ENDING 12/31/2011  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: ROSEVIEW SECURITIES LLC  
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
75 FEDERAL STREET, SUITE 610

OFFICIAL USE ONLY  
FIRM I.D. NO.

(No. and Street)  
BOSTON MA 02110  
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
WITKIN, KENNETH J 617-951-3900  
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*  
RAPHAEL AND RAPHAEL LLP

(Name - if individual, state last, first, middle name)  
52 CHURCH STREET BOSTON MA 02116  
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

SECURITIES AND EXCHANGE COMMISSION  
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04 REGISTRATIONS BRANCH

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\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, WITKIN, KENNETH J, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of ROSEVIEW SECURITIES LLC, as of DECEMBER 31ST, 2011, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

[Handwritten Signature]

Signature

CHIEF COMPLIANCE OFFICER

Title

[Handwritten Signature]

Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



**INDEPENDENT AUDITOR'S REPORT**

To the Member  
Roseview Securities LLC  
Boston, Massachusetts

We have audited the accompanying statement of financial condition of Roseview Securities LLC as of December 31, 2011, and the related statements of income, changes in member's equity and statement of cash flows for the year then ended that are filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Roseview Securities LLC as of December 31, 2011, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in Schedule I is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by Rule 17a-5 under the Securities Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Respectfully submitted,

  
Raphael and Raphael LLP  
Certified Public Accountants

Boston, Massachusetts  
February 9, 2012

ROSEVIEW SECURITIES LLC

Statement of Financial Condition  
As of December 31, 2011

ASSETS

ASSETS:	
Cash and Cash Equivalents	\$ 323,707
Other Assets	381
Due From Related Parties	7,329
TOTAL ASSETS	<u>\$ 331,417</u>

LIABILITIES AND MEMBER'S EQUITY

LIABILITIES:	
Accounts Payable	\$ 2,500
Accrued Expenses	7,500
TOTAL LIABILITIES	<u>10,000</u>
MEMBER'S EQUITY:	<u>321,417</u>
TOTAL LIABILITIES AND MEMBER'S EQUITY	<u>\$ 331,417</u>

The accompanying notes are an integral part of these financial statements.

ROSEVIEW SECURITIES LLC

Statement of Income and Changes in Member's Equity  
For the Year Ended December 31, 2011

REVENUE:	
Income from Operations	\$ 146,997
TOTAL REVENUE	<u>146,997</u>
OPERATING EXPENSES:	
Expense Sharing	58,246
Professional Fees	67,168
Other Operating Expenses	18,043
TOTAL OPERATING EXPENSES	<u>143,457</u>
NET INCOME:	3,540
Member's Equity, Beginning	407,877
Distributions	<u>(90,000)</u>
Member's Equity, End of Year	<u>\$ 321,417</u>

The accompanying notes are an integral part of these financial statements.

ROSEVIEW SECURITIES LLC

Statement of Cash Flows  
For the Year Ended December 31, 2011

Cash Flows from Operating Activities:	
Net Income	\$ 3,540
Adjustments to Reconcile Net Income to Net Cash Used in Operating Activities:	
Decrease (Increase) in:	
Other Assets	(286)
Increase (Decrease) in:	
Accounts Payable	(3,540)
Accrued Expenses	(75)
Borrowings from Related Parties	(59,782)
Total Adjustments	<u>(63,683)</u>
Net Cash Used in Operating Activities	<u>(60,143)</u>
Cash Used in Financing Activities	
Distributions	<u>(90,000)</u>
Net Cash Used in Financing Activities	<u>(90,000)</u>
Net Decrease in Cash and Cash Equivalents	(150,143)
Cash and Cash Equivalents at Beginning of Year	<u>473,850</u>
Cash and Cash Equivalents at End of Year	<u>\$ 323,707</u>

The accompanying notes are an integral part of these financial statements.

ROSEVIEW SECURITIES LLC  
Notes to Financial Statements  
December 31, 2011

Note 1 - ORGANIZATION:

Roseview Securities LLC (the Company) was established on February 18, 2005. The primary activity of the Company is to facilitate capital raising activities for private companies. It is a registered broker/dealer and, accordingly, is subject to the governing rules and regulations of the Financial Industry Regulatory Authority (FINRA) as well as certain other regulatory agencies. While it is based in Boston, Massachusetts, it has no geographical limits on its operations.

Note 2 - SIGNIFICANT ACCOUNTING POLICIES:

Revenue Recognition - A principal source of operating revenues is success fees for performance of investment banking agency services, calculated as a percentage of capital raised by the Company's clients. The Company recognizes revenues when prospective investors have given formal indication of their intent to commit investment funds, when substantially all contingencies relating thereto have been satisfied, and when such fees are payable pursuant to the underlying agreement with the client.

Cash and Cash Equivalents - For the purpose of the statement of cash flows, the Company considers all highly liquid investments purchased with a maturity of three months or less to be cash equivalents.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities at the date of the financial statements, and the reported amounts of income and expenses during the reporting period. Actual results could vary from these estimates.

Accounts Receivable - Trade accounts receivable are stated at the amount management expects to collect from balances outstanding at year-end.

Income Taxes - The Company is not a taxpaying entity for income tax purposes, and thus no income tax expense has been recorded in the statements. Income of the Company is taxable to its members. In general, the Company's federal and state income tax returns remain subject to examination for three years.

Basis of Accounting - The Company uses the accrual method of accounting for financial reporting purposes.

Subsequent Events - Subsequent events are events or transactions that occur after the balance sheet date but that could affect the amounts or disclosures in the financial statements. Management has evaluated subsequent events through the date that the financial statements are available to be issued, which is the date noted at the bottom of the auditor's report.

ROSEVIEW SECURITIES LLC  
Notes to Financial Statements  
December 31, 2011

Note 3 - NET CAPITAL REQUIREMENTS:

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (SEC Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital shall not exceed 15 to 1, and that net capital shall in no event fall below \$5,000. At December 31, 2011, the Company had net capital of \$313,707 which was \$308,707 in excess of its required net capital of \$5,000. The Company's percentage of aggregate indebtedness to net capital was 3.2%.

Note 4 – RELATED PARTY TRANSACTIONS:

The Company had various transactions with related parties during the year ended December 31, 2011. Administrative expenses are paid by a related party.

The Company is owned 100% by Roseview Capital Partners, LLC (the Owner). From time to time the Owner deposits the Company's receipts and pays the Company's expenses. During 2010, the Company and the Owner entered into a Management and Expense Sharing Agreement whereby the Company reimburses the Owner for payroll based on the ratio of time spent working on the Company, and indirect overhead expenses based on the payroll allocation. During 2011 under this agreement, the Owner incurred \$58,246 of expenses on behalf of the Company, and the Company paid \$118,028 to the Owner. \$7,329 was receivable from the Owner at year-end.

Note 5 - CONCENTRATIONS:

The Company maintains bank account balances which at times exceed federally insured amounts.

100% of income from operations was generated from one customer during 2011.

ROSEVIEW SECURITIES LLC  
Schedule I  
Computation of Net Capital Under Rule 15c3-1 of the  
Securities and Exchange Commission  
As of December 31, 2011

NET CAPITAL

Total Stockholder's Equity Qualified for Net Capital		\$ 321,417
Deductions and/or Charges:		
Non-allowable Assets:		
Due from Related Parties	\$ 7,329	
Other Assets	381	
Total Non-allowable Assets		<u>(7,710)</u>
Net Capital		<u>\$ 313,707</u>

AGGREGATE INDEBTEDNESS

Accounts Payable	\$ 2,500	
Accrued Expenses	7,500	
Total Aggregate Indebtedness		<u>\$ 10,000</u>

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Minimum net capital required	\$ 667
Minimum dollar net capital requirement	\$ 5,000
Excess Net Capital	\$ 308,707
Excess Net Capital at 1000%	\$ 312,707
Percentage of Aggregate Indebtedness to Net Capital	3.19%

There are no material differences between the computation of net capital presented above and the computation of net capital reported in the Company's unaudited form X-17A-f Part II - A filing as of December 31, 2011.

ROSEVIEW SECURITIES LLC  
Computation For Determination of the Reserve Requirements  
and Information Relating to Possession or Control Requirements  
For Brokers and Dealers Pursuant to Rule 15c3-3  
December 31, 2011

The Company claims exemption under provisions of Rule 15c3-3 under paragraph (k)(2)(i) and was in compliance with the condition of such exemption.

The Company does not effect transactions for anyone defined as a customer under Rule 15c3-3. Accordingly, there are no items to report under the requirements of this Rule.