

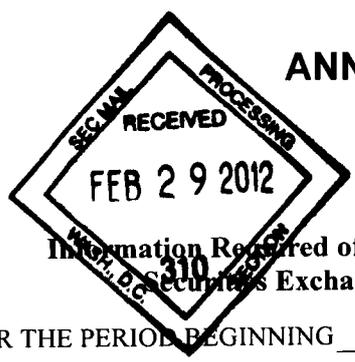
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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL	
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# ANNUAL AUDITED REPORT FORM X-17A-5 PART III

SEC FILE NUMBER  
~~0-43548~~

8-43548

FACING PAGE  
Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/11 AND ENDING 12/31/11  
MM/DD/YY MM/DD/YY

## A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: **GFI Securities LLC**

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
**55 Water Street**  
(No. and street)

**New York** **NY** **10041**  
(City) (State) (Zip Code)

OFFICIAL USE ONLY
FIRM I.D. NO.

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
**William Shields** **212-968-4122**  
(Area Code - Telephone Number)

## B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

**Deloitte & Touche LLP**  
(Name - if individual, state last, first, middle name)

**Two World Financial Center** **New York** **NY** **10281**  
(Address) (City) (State) (Zip Code)

- CHECK ONE:
- Certified Public Accountant
  - Public Accountant
  - Accountant not resident in United States or any of its possessions.

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\* Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02) Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Handwritten signature/initials

# GFI SECURITIES LLC

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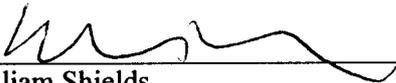
\*\* For conditions of confidential treatment of certain portions of this filing, see section 240.17a(e)(3)

**AFFIRMATION**

We, William Shields and Conor McCarthy, affirm that, to the best of our knowledge and belief, the accompanying financial statements and supplemental schedules pertaining to GFI Securities LLC, as of and for the year ended December 31, 2011, are true and correct. We further affirm that neither the Company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer.



Conor McCarthy  
Finance Director



William Shields  
Chief Compliance Officer

Subscribed to before me this  
28<sup>th</sup> day of Feb. 2012



Notary Public

**CHRISTOPHER D'ANTUONO**  
Notary Public, State of New York  
No. 02-DA6075470  
Qualified in New York County  
Commission Expires October 6, 2014

# GFI SECURITIES LLC

## STATEMENT OF FINANCIAL CONDITION DECEMBER 31, 2011

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### ASSETS

Cash and cash equivalents	\$ 42,685,147
Deposits with clearing organizations	761,871
Commissions receivable	1,097,537
Receivables from clearing organizations	16,440,153
Financial instruments owned, at fair value	386,806
Receivables from affiliates	65,994
Prepaid bonuses and forgivable employee loans	18,778,366
Other assets	<u>4,125,359</u>
 TOTAL	 <u>\$ 84,341,233</u>

### LIABILITIES AND MEMBER'S INTEREST

#### LIABILITIES:

Accrued compensation	\$ 15,575,034
Accounts payable and accrued expenses	5,307,113
Financial instruments sold, not yet purchased, at fair value	22,039
Payables to clearing organizations	9,251,811
Payables to affiliates	<u>11,335,712</u>
 Total liabilities	 \$ 41,491,709
 SUBORDINATED LOAN PAYABLE	 <u>5,000,000</u>
 MEMBER'S INTEREST	 <u>37,849,524</u>
 TOTAL	 <u>\$ 84,341,233</u>

See notes to financial statements.