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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

APPROVAL  
OMB Number: 3235-0123  
Expires: April 30, 2013  
Estimated average burden  
hours per response: 12.00

**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

SEC FILE NUMBER  
8-68744

FACING PAGE  
**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING January 1 2011 AND ENDING December 31 2011  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: SteelPoint Securities, LLC ✓  
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
6737 Winding Creek Drive  
(No. and Street)  
San Diego CA 92119  
(City) (State) (Zip Code) ✓

OFFICIAL USE ONLY  
FIRM I.D. NO.

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
Christopher Van Stelle 619-704-7535  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*  
Timothy A. Coons CPA  
(Name - if individual, state last, first, middle name)  
8677 Villa La Jolla Drive Ste 1110 La Jolla CA 92037  
(Address) (City) (State) (Zip Code)

- CHECK ONE:
- Certified Public Accountant
  - Public Accountant
  - Accountant not resident in United States or any of its possessions.

SECURITIES AND EXCHANGE COMMISSION  
**RECEIVED**  
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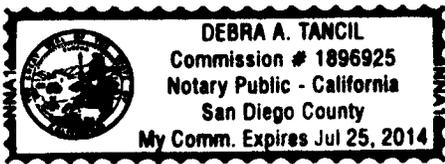
\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

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OATH OR AFFIRMATION

I, Christopher Van Stelle, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of SteelPoint Securities, LLC, as of February 16, 2012, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Handwritten signature of Christopher Van Stelle on a line, with 'Signature' and 'CEO' printed below it, and 'Title' printed on a line below.



Handwritten signature of Debra A. Tancil on a line, with 'Notary Public' printed below it.

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**SteelPoint Securities, LLC**  
**Balance Sheet**  
**As of December 31, 2011**

**ASSETS**

	<b>Allowable</b>	<b>Non-Allowable</b>	<b>Total</b>
<b>Current Assets</b>			
<b>Cash</b>	<b>\$ 188,870</b>	<b>\$ -</b>	<b>\$ 188,657</b>
<b>Accounts Receivable</b>	<u><b>32,891</b></u>	<u><b>-</b></u>	<u><b>32,891</b></u>
<b>Total Current Assets</b>	<b>221,761</b>	<b>-</b>	<b>221,761</b>
<b>Other Assets</b>			
<b>Other Assets</b>	<u><b>-</b></u>	<u><b>25,585</b></u>	<u><b>25,585</b></u>
<b>Total Other Assets</b>	<b>-</b>	<b>25,585</b>	<b>25,585</b>
<b>Total Assets</b>	<u><b>\$221,761</b></u>	<u><b>\$ 25,585</b></u>	<u><b>\$247,346</b></u>

The accompanying footnotes are an integral part of these financial statements