



OATH OR AFFIRMATION

I, Mark Schultz, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Almax Financial Solutions, LLC, as of December 31, 2011, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

*Mark C. Schultz*  
Signature

Designated Principal

Title

*Linda H Payne*  
Notary Public

**LINDA H PAYNE**  
**Notary Public - New Jersey**  
**Hunterdon County**  
**My Commission Expires June 17, 2013**

*Mark 3rd 2012*

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**NET CAPITAL COMPUTATION  
AS REQUIRED BY EXCHANGE ACT-RULE 15c3-1**

**FOR  
ALMAX FINANCIAL SOLUTIONS**

**COMPUTATION DATE:**

**12/31/2011**

Net Capital Requirement, the Greater of:		\$	5,000.00
1/15 of Aggregate Indebtedness	\$ 660.81		
Minimum Dollar Requirement	\$ 5,000.00		
Net Capital		\$	45,263.95
Excess (Deficiency) Net Capital:		\$	<u>40,263.95</u>
Aggregate Indebtedness:		\$	9,912.14
Excess Net Capital @ 1,000% (Net Capital, less 10% Aggregate Indebtedness)		\$	44,272.74
Ratio of Aggregate Indebtedness to Net Capital:			21.90%
Ratio of Subordinated Indebtedness to Debt/Equity Total:			N/A
120% of Required Net Capital		\$	6,000.00
Net Capital in Excess of 120% of Required Net Capital		\$	<u>39,263.95</u>

Total Assets (Cash on Hand, Money Market Accounts)		\$	61,456.70
Less: Total Liabilities			<u>9,912.14</u>
(Exclusive of subordinated debt)			
Net Worth		\$	51,544.56
Deductions from and/or charges to Net Worth:			
Total non-allowable assets	\$ 4,653.75		
Other deductions or charges	0.00		
(Excess Fidelity Bond deductible)			
Total Deductions from Net Worth			<u>4,653.75</u>
Net Capital before haircuts on securities positions		\$	46,890.81
Haircuts on securities:			
Certificates of Deposit and Commercial Paper	\$ 0.00		
U.S. and Canadian government obligations	0.00		
State and municipal government and obligations	0.00		
Corporate obligations	0.00		
Stock and warrants	0.00		
Options	0.00		
Arbitrage	0.00		
Other Securities	1,626.86		
Total haircuts of securities			<u>1,626.86</u>
Net Capital		\$	<u>45,263.95</u>

EXHIBIT A  
SCHEDULE OF NON-ALLOWABLE ASSETS PURSUANT TO  
EXCHANGE ACT RULE 15c3-1  
FOR  
Almax Financial Services

COMPUTATION DATE:	12/31/2011
CRD Account	26.25
Prepaid Expenses	4,627.50
Total Non-Allowable Assets	<u>\$ 4,653.75</u>

EXHIBIT B  
 SCHEDULE OF HAIRCUTS  
 PURSUANT TO EXCHANGE ACT RULE 15c3-1  
 FOR  
 Almax Financial Solutions, LLC

COMPUTATION DATE:	12/31/2011
Net Capital before Haircuts	\$46,890.81
Minimum Net Capital Requirements	\$ 5,000.00

HAIRCUTS ON SECURITIES POSITIONS

Long Market Values:

Security	HC %	Haircuts
Potomac High Yield Bond Fund Inv Class	\$ 0.00 15.00%	\$ 0.00
Broker's Express	\$ 5,311.78 2.00%	\$ 106.24
Northeast Invs TR	\$ 10,137.48 15.00%	\$ 1,520.62
<b>TOTAL HAIRCUT ON OTHER SECURITIES</b>	<b>15,449.26</b>	<b>\$ 1,626.86</b>

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
**FOCUS REPORT**  
(FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)  
PART IIA 12

FORM  
X-17A-5

(Please read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

- 1) Rule 17a-5(a)  16      2) Rule 17a-5(b)  17      3) Rule 17a-11  18  
4) Special request by designated examining authority  19      5) Other  26

NAME OF BROKER-DEALER

ALMAX FINANCIAL SOLUTIONS, LLC 13

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

12 VAN SYCKLES ROAD 20

(No. and Street)

CLINTON 21 NJ 22 08809 23

(City)

(State)

(Zip Code)

SEC. FILE NO.

8-52813 14

FIRM ID NO.

104356 15

FOR PERIOD BEGINNING (MM/DD/YY)

10/01/11 24

AND ENDING (MM/DD/YY)

12/31/11 25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT (Area code) - Telephone No.

Kristy Johnson 30

(281) 367-0380 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT

OFFICIAL USE

32

33

34

35

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DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS ? YES  40 NO  41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT  42

**EXECUTION:**

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the 27<sup>th</sup> day of February 20 12

Manual Signatures of:

- 1) *Mark C. Schuff*  
Principal Executive Officer or Managing Partner
- 2) *Mark C. Schuff*  
Principal Financial Officer or Partner
- 3) *Mark C. Schuff*  
Principal Operations Officer or Partner

ATTENTION - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78f (a) )

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FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART IIA

BROKER OR DEALER ALMAX FINANCIAL SOLUTIONS, LLC	as of <u>12/31/11</u>
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STATEMENT OF FINANCIAL CONDITION FOR NONCARRYING,  
NONCLEARING AND CERTAIN OTHER BROKERS OR DEALERS  
LIABILITIES AND OWNERSHIP EQUITY

Liabilities	A.I. Liabilities	Non-A.I. Liabilities	Total
13. Bank loans payable .....	\$ 1045	\$ 1255	\$ 1470
14. Payable to brokers or dealers:			
A. Clearance account .....	1114	1315	1560
B. Other .....	1115	1305	1540
15. Payable to non-customers .....	1155	1355	1610
16. Securities sold not yet purchased, at market value .....		1360	1620
17. Accounts payable, accrued liabilities, expenses and other .....	9,912	1205	9,912 1685
18. Notes and mortgages payable:			
A. Unsecured .....	1210		1690
B. Secured .....	1211	1390	1700
19. Liabilities subordinated to claims of general creditors:			
A. Cash borrowings:			
1. from outsiders \$ 970		1400	1710
2. includes equity subordination (15c3-1(d)) of ..... \$ 980			
B. Securities borrowings, at market value from outsiders \$ 990		1410	1720
C. Pursuant to secured demand note collateral agreements .....		1420	1730
1. from outsiders \$ 1000			
2. includes equity subordination (15c3-1(c)) of ..... \$ 1010			
D. Exchange memberships contributed for use of company, at market value .....		1430	1740
E. Accounts and other borrowings not qualified for net capital purposes .....	1220	1440	1750
20. TOTAL LIABILITIES .....	\$ 9,912 1230	\$ 1450	\$ 9,912 1760

Ownership Equity

21. Sole proprietorship .....			\$ 1770
22. Partnership (limited partners) .....	\$ 1020		51,545 1780
23. Corporation:			
A. Preferred stock .....			1791
B. Common stock .....			1792
C. Additional paid-in capital .....			1793
D. Retained earnings .....			1794
E. Total .....			1795
F. Less capital stock in treasury .....			(1796)
24. TOTAL OWNERSHIP EQUITY .....			\$ 51,545 1800
25. TOTAL LIABILITIES AND OWNERSHIP EQUITY .....			\$ 61,457 1810

OMIT PENNIES

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART IIA

BROKER OR DEALER ALMAX FINANCIAL SOLUTIONS, LLC	as of	12/31/11
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COMPUTATION OF NET CAPITAL

1. Total ownership equity from Statement of Financial Condition	\$	51,545	3480
2. Deduct ownership equity not allowable for Net Capital	(		3480
3. Total ownership equity qualified for Net Capital		51,545	3500
4. Add:			
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital			3520
B. Other (deductions) or allowable credits (List)			3525
5. Total capital and allowable subordinated liabilities	\$	51,545	3530
6. Deductions and/or charges:			
A. Total non-allowable assets from			
Statement of Financial Condition (Notes B and C)	\$	4,654	3540
B. Secured demand note deficiency			3590
C. Commodity futures contracts and spot commodities-proprietary capital charges			3600
D. Other deductions and/or charges			3610
		( 4,654)	3620
7. Other additions and/or allowable credits (List)			3630
8. Net Capital before haircuts on securities positions	\$	46,891	3640
9. Haircuts on securities (computed, where applicable, pursuant to 15c3-1(f)):			
A. Contractual securities commitments	\$		3660
B. Subordinated securities borrowings			3670
C. Trading and investment securities:			
1. Exempted securities			3735
2. Debt securities			3733
3. Options			3730
4. Other securities		1,627	3734
D. Undue concentration			3650
E. Other (List)			3736
		( 1,627)	3740
10. Net Capital	\$	45,264	3750

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FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART IIA

BROKER OR DEALER ALMAX FINANCIAL SOLUTIONS, LLC	as of <u>12/31/11</u>
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COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimum net capital required (6-2/3% of line 19)	\$	664	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$	5,000	3758
13. Net capital requirement (greater of line 11 or 12)	\$	5,000	3760
14. Excess net capital (line 10 less 13)	\$	40,264	3770
15. Net capital less greater of 10% of line 19 or 120% of line 12	\$	39,264	3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.L. liabilities from Statement of Financial Condition	\$	9,912	3790
17. Add:			
A. Drafts for immediate credit	\$	3800	
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$	3810	
C. Other unrecorded amounts (List)	\$	3820	
19. Total aggregate indebtedness	\$	9,912	3830
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)	%	21.90	3850
21. Percentage of debt to debt-equity total computed in accordance with Rule 15c-3-1(d)	%	0.00	3860

COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

Part B

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$	3870	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$	3880	3880
24. Net capital requirement (greater of line 22 or 23)	\$	3760	3760
25. Excess net capital (line 10 less 24)	\$	3910	3910
26. Net capital in excess of the greater of:			
5% of combined aggregate debit items or 120% of minimum net capital requirement	\$	3920	3920

NOTES:

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
  2. 6-2/3% of aggregate indebtedness or 4% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of the memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART IIA

BROKER OR DEALER
ALMAX FINANCIAL SOLUTIONS, LLC

For the period (MMDDYY) from 10/01/11 3932 to 12/31/11 3933  
 Number of months included in this statement 3 3931

REVENUE

STATEMENT OF INCOME (LOSS)

1. Commissions:		
a. Commissions on transactions in exchange listed equity securities executed on an exchange	\$	3935
b. Commissions on listed option transactions		3938
c. All other securities commissions		3939
d. Total securities commissions		3940
2. Gains or losses on firm securities trading accounts		
a. From market making in options on a national securities exchange		3945
b. From all other trading		(381) 3949
c. Total gain (loss)		(381) 3950
3. Gains or losses on firm securities investment accounts		3952
4. Profits (losses) from underwriting and selling groups		3955
5. Revenue from sale of investment company shares		21,747 3970
6. Commodities revenue		3990
7. Fees for account supervision, investment advisory and administrative services		3975
8. Other revenue		4,421 3995
9. Total revenue	\$	25,787 4030

EXPENSES

10. Salaries and other employment costs for general partners and voting stockholder officers		4120
11. Other employee compensation and benefits		3,564 4115
12. Commissions paid to other brokers-dealers		2 4140
13. Interest expense		4075
a. Includes interest on accounts subject to subordination agreements	4070	
14. Regulatory fees and expenses		2,152 4195
15. Other expenses		11,327 4100
16. Total expenses	\$	17,045 4200

NET INCOME

17. Net Income (loss) before Federal income taxes and Items below (Item 9 less Item 16)	\$	8,742 4210
18. Provision for Federal income taxes (for parent only)		4220
19. Equity in earnings (losses) of unconsolidated subsidiaries not included above		4222
a. After Federal income taxes of	4238	
20. Extraordinary gains (losses)		4224
a. After Federal income taxes of	4239	
21. Cumulative effect of changes in accounting principles		4225
22. Net income (loss) after Federal income taxes and extraordinary items	\$	8,742 4230

MONTHLY INCOME

23. Income (current month only) before provision for Federal income taxes and extraordinary items		13,913 4211
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FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART IIA

BROKER OR DEALER  
ALMAX FINANCIAL SOLUTIONS, LLC

For the period (MMDDYY) from 10/01/11 to 12/31/11

STATEMENT OF CHANGES IN OWNERSHIP EQUITY  
(SOLE PROPRIETORSHIP, PARTNERSHIP OR CORPORATION)

1. Balance, beginning of period	.....	\$	38,623	4240		
A. Net income (loss)	.....		8,742	4250		
B. Additions (includes non-conforming capital of	.....	\$	4262	)	4,087	4260
C. Deductions (includes non-conforming capital of	.....	\$	4272	)	107	4270
2. Balance, end of period (from item 1800)	.....	\$	51,545	4290		

STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED  
TO CLAIMS OF GENERAL CREDITORS

3. Balance, beginning of period	.....	\$	4300
A. Increases	.....		4310
B. Decreases	.....		4320
4. Balance, end of period (from item 3520)	.....	\$	4330

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