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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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ANNUAL AUDITED REPORT
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PART III

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Information Required of Brokers and Dealers Pursuant to Section 133 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

Washington DC
133

REPORT FOR THE PERIOD BEGINNING JANUARY 1, 2011 AND ENDING DECEMBER 31, 2011
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:
BOWNE PARK CAPITAL, INC.
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
170-06 CROCHERON AVENUE, #3F

OFFICIAL USE ONLY
FIRM I.D. NO.

(No. and Street)

FLUSHING,
(City)

NY
(State)

11358
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
ROBERT ONESTI **718-463-5078**
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

WOLINETZ, LAFAZAN & COMPANY, P.C.

(Name - if individual, state last, first, middle name)

5 NORTH VILLAGE AVENUE, ROCKVILLE CENTRE, NY 11570

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

2A
Potential persons who are to respond to the collection of
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Handwritten signature/initials

BOWNE PARK CAPITAL, INC.
REPORT PURSUANT TO RULE 17a-5(d)
DECEMBER 31, 2011

Wolinetz, Lafazan & Company, P.C.

Certified Public Accountants

BOWNE PARK CAPITAL, INC.
Financial Report
December 31, 2011

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OATH OR AFFIRMATION

I, ROBERT ONESTI, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statements and supporting schedules pertaining to the firm of BOWNE PARK CAPITAL, INC., as of December 31, 2011, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Robert Onesti 2/20/12
Signature
President
Title

2/20/12

Risa Georg
Notary Public

RISA GEORG
NOTARY PUBLIC-STATE OF NEW YORK
No. 01GE6139149
Qualified in Nassau County
My Commission Expires January 02, 2014

INDEPENDENT AUDITORS' REPORT

To the Board of Directors and Stockholder
Bowne Park Capital, Inc.

We have audited the accompanying statement of financial condition of Bowne Park Capital, Inc. as of December 31, 2011, and the related statements of income, changes in stockholders' equity and cash flows for the year then ended that you are filing pursuant to rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Bowne Park Capital, Inc. as of December 31, 2011, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in Schedules 1 and 2 is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by Rule 17a-5 under the Securities Exchange Act of 1934. These schedules are the responsibility of the Company's management. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.


WOLINETZ, LAFAZAN & COMPANY, P.C.

Rockville Centre, New York
February 16, 2012

BOWNE PARK CAPITAL, INC.
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2011

ASSETS

| | |
|-----------------------------|------------------|
| Cash and cash equivalents | \$ 41,888 |
| Other assets | 2,109 |
| Property and equipment, net | <u>845</u> |
| Total Assets | <u>\$ 44,842</u> |

LIABILITIES AND STOCKHOLDERS' EQUITY

| | |
|---|------------------|
| Liabilities: | |
| Accounts payable and accrued expenses | <u>\$ 428</u> |
| Total Liabilities | 428 |
| Commitments and Contingencies | |
| Stockholders' Equity: | |
| Common stock, no par value, authorized 200 shares, issued and outstanding 100 shares | \$ 30,000 |
| Additional paid-in capital | 10,287 |
| Retained earnings | <u>4,127</u> |
| Total Stockholders' Equity | <u>44,414</u> |
| Total Liabilities and Stockholders' Equity | <u>\$ 44,842</u> |

The accompanying notes are an integral part of the financial statements.

BOWNE PARK CAPITAL, INC.
STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2011

REVENUES:

| | |
|-----------------|---------------|
| Consulting fees | \$ 35,568 |
| Interest | <u>9</u> |
| Total Revenues | <u>35,577</u> |

EXPENSES:

| | |
|------------------------------|---------------|
| Officer's compensation | \$ 19,093 |
| Regulatory fees and expenses | 1,305 |
| Other expenses | <u>7,483</u> |
| Total Expenses | <u>27,881</u> |

NET INCOME

\$ 7,696

The accompanying notes are an integral part of the financial statements.

BOWNE PARK CAPITAL, INC.
STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2011

| | <u>Common Stock</u> | <u>Additional Paid-In Capital</u> | <u>Retained Earnings (Deficit)</u> | <u>Total</u> |
|------------------------------|-------------------------|---|--|------------------|
| Balances - January 1, 2011 | \$ 30,000 | \$ 5,287 | \$(3,569) | \$ 31,718 |
| Contributed capital | - | 5,000 | - | 5,000 |
| Net income | <u>-</u> | <u>-</u> | <u>7,696</u> | <u>7,696</u> |
| Balances - December 31, 2011 | <u>\$ 30,000</u> | <u>\$ 10,287</u> | <u>\$ 4,127</u> | <u>\$ 44,414</u> |

The accompanying notes are an integral part of the financial statements.

BOWNE PARK CAPITAL, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2011

| | |
|---|-------------------------|
| Cash Flows from Operating Activities: | |
| Net Income | \$ 7,696 |
| Adjustments to reconcile net income to net cash provided by operating activities: | |
| Depreciation | 136 |
| Changes in Operating Assets and Liabilities: | |
| Other assets | (393) |
| Accounts payable and accrued expenses | <u>428</u> |
| Net Cash Provided by Operating Activities | <u>7,867</u> |
| Cash Flows from Investing Activities: | |
| Capital expenditures | <u>(981)</u> |
| Net Cash Used by Investing Activities | <u>(981)</u> |
| Cash Flows from Financing Activities: | |
| Proceeds of capital contribution | <u>5,000</u> |
| Net Cash Provided by Financing Activities | <u>5,000</u> |
| Increase in Cash and Cash Equivalents | 11,886 |
| Cash and Cash Equivalents - Beginning of Year | <u>30,002</u> |
| Cash and Cash Equivalents - End of Year | <u><u>\$ 41,888</u></u> |
| Supplemental Cash Flow Information: | |
| Cash paid for income taxes | <u>\$ -</u> |
| Cash paid for interest | <u>\$ -</u> |

The accompanying notes are an integral part of the financial statements.

BOWNE PARK CAPITAL, INC.
Notes to Financial Statements

NOTE 1 - Nature of Business and Summary of Significant Accounting Policies

Nature of Business

Bowne Park Capital, Inc., (the "Company") is a brokerage firm engaged primarily in providing advisory services, with respect to raising capital and financing alternatives and acting as a placement agent in the private placement of securities.. The Company is a registered broker-dealer with and is a member of the Financial Industry Regulatory Authority, Inc. (the "FINRA") effective April, 2011.

The Company operates under the provision of Paragraph (k)(2)(i) of Rule 15c3-3 of the Securities and Exchange Commission and, accordingly, is exempt from the remaining provisions of that Rule. The Company does not hold customer funds or safekeep customer securities.

Accounting Standards Codification

In June 2009, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Codification 105, "Generally Accepted Accounting Principles" ("ASC 105"). On July 1, 2009, the FASB completed ASC 105 as the single source of authoritative U.S. generally accepted accounting principles ("GAAP"), superseding all then-existing authoritative accounting and reporting standards, except for rules and interpretive releases for the SEC under authority of federal securities laws, which are sources of authoritative GAAP for Securities and Exchange Commission registrants. ASC 105 reorganizes the authoritative literature comprising U.S. GAAP into a topical format that eliminates the current GAAP hierarchy. ASC 105 is not intended to change U.S. GAAP and will have no impact on the Company's consolidated financial position, results of operations or cash flows. However, since it completely supersedes existing standards, it will affect the way the Company references authoritative accounting pronouncements in its financial statements and other disclosure documents.

Revenue Recognition

The Company records fees as earned.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

The Company considers all highly liquid investments with a maturity of three months or less at the time of purchase to be cash equivalents.

Property and Equipment

Property and equipment is stated at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets, which approximates 3 years.

BOWNE PARK CAPITAL, INC.
Notes to Financial Statements

NOTE 1 - Nature of Business and Summary of Significant Accounting Policies (Continued)

Income Taxes

The Company has elected to be taxed as an "S" corporation for Federal and State income tax purposes. Accordingly, income is passed through to its stockholder and taxed at the personal level.

Fair Value Measurements

The authoritative guidance for fair value measurements defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or the most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. Market participants are buyers and sellers in the principal market that are (i) independent, (ii) knowledgeable, (iii) able to transact, and (iv) willing to transact. The guidance describes a fair value hierarchy based on the levels of inputs, of which the first two are considered observable and the last unobservable, that may be used to measure fair value which are the following:

Level 1: Quoted prices in active markets for identical assets or liabilities.

Level 2: Inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active, or other inputs that are observable or corroborated by observable market data or substantially the full term of the assets or liabilities.

Level 3: Unobservable inputs that are supported by little or no market activity and that are significant to the value of the assets or liabilities.

The Company's financial instruments include cash and cash equivalents and accrued liabilities. These items are determined to be a Level 1 fair value measurement.

The carrying amounts of cash and cash equivalents and accrued liabilities approximate fair value because of the short maturity of these instruments.

NOTE 3 - Property and Equipment

Property and equipment is summarized as follows:

| | |
|--------------------------------|---------------|
| Office Equipment | <u>\$ 981</u> |
| | 981 |
| Less: Accumulated Depreciation | <u>136</u> |
| | <u>\$ 845</u> |

Depreciation expense was \$136 for the year ended December 31, 2011.

BOWNE PARK CAPITAL, INC.
Notes to Financial Statements

NOTE 4 - Regulatory Requirements

The Company's capital ratio was 1.03%, versus an allowable maximum of 1500%, pursuant to the Uniform Net Capital Rule 15c3-1, under the Securities Exchange Act of 1934. The Company's net capital requirement pursuant to said rule is \$5,000. The net capital as computed was \$41,460, leaving an excess over requirements of \$36,460.

NOTE 5 - Stockholders' Equity

During April, 2011 the Company's sole stockholder and Chief Executive Officer contributed \$5,000 as additional paid-in capital.

SUPPLEMENTAL SCHEDULES

SCHEDULE 1.

BOWNE PARK CAPITAL, INC.
COMPUTATION OF NET CAPITAL UNDER S.E.C. RULE 15c3-1
DECEMBER 31, 2011

CREDIT ITEMS:

Total Stockholders' Equity \$ 44,414

DEBIT ITEMS:

Property and equipment, net \$ 845
Other assets 2,109 2,954

Net Capital 41,460

Less: Minimum Net Capital Requirement 5,000

Remainder: Net capital in excess of all requirements \$ 36,460

Capital Ratio: (Maximum allowance 1500%)

Aggregate Indebtedness \$ 429
Divided by: Net Capital \$ 41,460 = 1.03%

Net Capital Requirement:

Greater of:
Minimum net capital required (6.67% of \$429) \$ 29
Minimum dollar net capital requirement \$ 5,000

SCHEDULE 2.

BOWNE PARK CAPITAL, INC.
RECONCILIATION OF THE COMPUTATION OF NET CAPITAL
DECEMBER 31, 2011

| | |
|--|------------------|
| Net capital - per Company's unaudited X-17A-5 Part II A Filing | \$ 41,395 |
| Decrease in accounts payable and accrued expenses | <u>65</u> |
| Net Capital - per report pursuant to Rule 17a-5(d) | <u>\$ 41,460</u> |

Wolinetz, Lafazan & Company, P.C.

Certified Public Accountants

5 North Village Avenue
Rockville Centre
New York 11570
516-536-0770
Fax: 516-536-5753
www.wolafcpa.com

To the Board of Directors and Stockholder
Bowne Park Capital, Inc.

In planning and performing our audit of the financial statements of Bowne Park Capital, Inc. ("the Company") as of and for the year ended December 31, 2011 in accordance with auditing standards generally accepted in the United States of America, we considered the Company's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we do not express an opinion on the effectiveness of the Company's internal control.

Also, as required by Rule 17a-5(g) (1) of the Securities and Exchange Commission ("the SEC"), we have made a study of the practices and procedures followed by the Company including consideration of control activities for safeguarding securities. This study included tests of such practices and procedures that we considered relevant to the objectives stated in Rule 17a-5(g) in making the periodic computations of aggregate indebtedness (or aggregate debits) and net capital under Rule 17a-3(a) (11) and for determining compliance with the exemptive provisions of Rule 15c3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, we did not review the practices and procedures followed by the Company in any of the following:

1. Making quarterly securities examinations, counts, verifications and comparisons and recordation of differences required by Rule 17a-13.
2. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System.

The management of the Company is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls and of the practices and procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the SEC's above mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable but not absolute assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit preparation of financial statements in conformity with generally accepted accounting principles. Rule 17a-5 (g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in internal control and the practices and procedures referred to above, error or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

Bowne Park Capital, Inc.

A *control deficiency* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Company's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first and second paragraphs and would not necessarily identify all deficiencies in internal control that might be material weaknesses. We did not identify any deficiencies in internal control and control activities for safeguarding securities that we consider to be material weaknesses, as defined previously.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures, as described in the second paragraph of this report, were adequate at December 31, 2011, to meet the SEC's objectives.

This report is intended solely for the information and use of the Board of Directors, management, the SEC, the Financial Industry Regulatory Authority, Inc., and other regulatory agencies which rely on Rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.


WOLINETZ, LAFAZAN & COMPANY, P.C.

Rockville Centre, New York
February 16, 2012

Wolinetz, Lafazan & Company, P.C.

Certified Public Accountants

5 North Village Avenue
Rockville Centre
New York 11570
516-536-0770
Fax: 516-536-5753
www.wolafcpa.com

Independent Accountants' Report on Applying Agreed-Upon Procedures

The Board of Directors
Bowne Park Capital, Inc.
170 Crocheron Avenue #3F
Flushing, New York 11358

Gentlemen:

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments [General Assessment Reconciliation (Form SIPC-7)] to the Securities Investor Protection Corporation (SIPC) for the year ended December 31, 2011, which were agreed to by Bowne Park Capital, Inc. ("the Company") and the Securities and Exchange Commission, Financial Industry Regulatory Authority, Inc., and SIPC, solely to assist you and the other specified parties in evaluating the Company's compliance with the applicable instructions of the General Assessment Reconciliation (Form SIPC-7). The Company's management is responsible for the Company's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

1. Compared the listed assessment payments in Form SIPC-7 with respective cash disbursement records entries in the general ledger noting no differences;
2. Compared the amounts reported on the audited Form X-17A-5 for the year ended December 31, 2011, as applicable, with the amounts reported in Form SIPC-7 for the year ended December 31, 2011, noting no differences;
3. Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers (trial balance) noting no differences;
4. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers (trial balance) supporting the adjustments noting no differences.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.


WOLINETZ, LAFAZAN & COMPANY, P.C.

Rockville Centre, New York
February 16, 2012

BOWNE PARK CAPITAL, INC.
SECURITIES INVESTOR PROTECTION CORPORATION
GENERAL ASSESSMENT RECONCILIATION
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2011
(See Independent Accountants' Report on Applying Agreed-Upon Procedures)

| | |
|---|------------------|
| Total Revenue | \$ <u>35,577</u> |
| SIPC Net Operating Revenue | \$ <u>35,577</u> |
| General Assessment at .0025 | \$ <u>89</u> |
| Payment made with SIPC-6, July 5, 2011 | 13 |
| Payment made with SIPC-7, January 4, 2012 | <u>88</u> |
| Total Payments | <u>101</u> |
| Overpayment | \$ <u>12</u> |