

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0123  
Expires: April 30, 2013  
Estimated average burden  
hours per response . . . 12.00

3/11/12



12010475

ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III

SEC Mail Processing  
Section

FEB 29 2012

SEC FILE NUMBER  
8-40608

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Washington, DC

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING JANUARY 1, 2011 AND ENDING DECEMBER 31, 2011  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER - DEALER:

W.H. MELL ASSOCIATES, INC.

OFFICIAL USE ONLY  
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

450 SPRINGFIELD AVENUE

(No. and Street)

SUMMIT

(City)

NEW JERSEY

(State)

07901

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

S. BRADLEY MELL

(908)273-4550

(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

SOBEL & CO., LLC

(Name - if individual, state last, first, middle name)

293 EISENHOWER PARKWAY, SUITE 290 LIVINGSTON

(Address)

(City)

NEW JERSEY

(State)

07039-1711

(Zip Code)

CHECK ONE:

Certified Public Accountant

Public Accountant

Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

**W.H. MELL ASSOCIATES, INC.**  
**STATEMENTS OF FINANCIAL CONDITION**

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ASSETS	December 31,	
	2011	2010
Cash and cash equivalents	\$ 833,291	\$ 806,066
Deposit with clearing broker	100,000	100,000
Securities owned - trading	8,725,350	13,211,463
Investment in subsidiary	25,568	34,074
Interest receivable	206,768	317,019
Fixed assets, net of accumulated depreciation	100,962	102,186
Security deposits	750	6,563
Other assets	79,669	63,118
	<u>\$ 10,072,358</u>	<u>\$ 14,640,489</u>

**LIABILITIES AND STOCKHOLDER'S EQUITY**

**LIABILITIES:**

Payable to clearing broker	\$ 7,492,986	\$ 11,804,571
Securities sold, not yet purchased	35,531	45,197
Accounts payable and other accrued expenses	398,674	704,026
Total Liabilities	<u>7,927,191</u>	<u>12,553,794</u>

**COMMITMENTS AND CONTINGENCIES**

**STOCKHOLDER'S EQUITY:**

Common stock - no par value; authorized 2,500 shares, issued and outstanding 1,200 shares	898,211	898,211
Retained earnings	1,246,956	1,188,484
Total Stockholder's Equity	<u>2,145,167</u>	<u>2,086,695</u>
	<u>\$ 10,072,358</u>	<u>\$ 14,640,489</u>