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SECURITIES AND EXCHANGE COMMISSION  
**RECEIVED**  
 FEB 28 2012 ANNUAL AUDITED REPORT  
 FORM X-17A-5  
 PART III  
 REGISTRATIONS BRANCH  
 11

OMB APPROVAL  
 OMB Number: 3235-0123  
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 8- 68553

FACING PAGE  
**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
 Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 1/01/11 AND ENDING 12/31/11  
 MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: TCC Securities, LLC

OFFICIAL USE ONLY  
 FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

30 N. LaSalle Street; Suite 2024

(No. and Street)

Chicago

(City)

Illinois

(State)

60602

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Jeffrey E. Schneiders

312-283-0807

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Bradford R. Dooley & Associates

(Name - if individual, state last, first, middle name)

209 W. Jackson Blvd, Ste 404 Chicago

(Address)

(City)

Illinois

(State)

60606

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

3/13

OATH OR AFFIRMATION

I, Jeffrey E. Schneiders, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of TCC Securities, LLC, as of December 31, 20 11, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

None

Sworn and subscribed to me on the 15<sup>th</sup> day of February 2012.

Jeffrey E. Schneiders  
Signature

Managing Director, FinOp  
Title

Erica C Tebo  
Notary Public



This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of ~~Changes in Financial Condition~~ Cash Flows.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**TCC SECURITIES, LLC**  
**(A Delaware Limited Liability Company)**

**FINANCIAL STATEMENTS**  
**DECEMBER 31, 2011**

**BRADFORD R. DOOLEY & ASSOCIATES**  
ACCOUNTANTS AND AUDITORS  
209 WEST JACKSON BLVD.  
CHICAGO, ILLINOIS 60606

**TCC SECURITIES, LLC**  
**(A Delaware Limited Liability Company)**

**FINANCIAL STATEMENTS**  
**DECEMBER 31, 2011**

**(FILED PURSUANT TO RULE 17a-5(d) UNDER THE**  
**SECURITIES EXCHANGE ACT OF 1934)**

**BRADFORD R. DOOLEY & ASSOCIATES**  
*Accountants and Auditors*  
209 WEST JACKSON BLVD - SUITE 404  
CHICAGO, ILLINOIS 60606

*Member*  
AMERICAN INSTITUTE OF  
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(312) 939-8739

**INDEPENDENT AUDITOR'S REPORT**

To the Member  
TCC Securities, LLC  
Chicago, IL 60602

We have audited the accompanying statement of financial condition of TCC Securities, LLC (A Delaware Limited Liability Company) as of December 31, 2011, and the related statements of income (loss), changes in member's capital and cash flows for the year then ended that you are filing pursuant to Rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of TCC Securities, LLC as of December 31, 2011, and the results of its operations and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by Rule 17a-5 of the Securities and Exchange Commission. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

  
Bradford R. Dooley & Associates

Chicago, Illinois  
February 15, 2012

**TCC SECURITIES, LLC**  
**(A Delaware Limited Liability Company)**  
**STATEMENT OF FINANCIAL CONDITION**  
**DECEMBER 31, 2011**

**ASSETS**

|                            |                      |
|----------------------------|----------------------|
| Cash                       | \$ 18,658            |
| Due from The Chicago Corp. | <u>635</u>           |
| Total assets               | <u><u>19,293</u></u> |

**LIABILITIES AND MEMBER'S EQUITY**

**Liabilities**

|                                       |          |
|---------------------------------------|----------|
| Accounts payable and accrued expenses | \$ 2,481 |
|---------------------------------------|----------|

**Member's Equity**

|                                       |                         |
|---------------------------------------|-------------------------|
|                                       | <u>16,812</u>           |
| Total liabilities and member's equity | \$ <u><u>19,293</u></u> |

The accompanying notes to the financial statements are an integral part of this statement.

**TCC SECURITIES, LLC**  
**(A Delaware Limited Liability Company)**  
**STATEMENT OF INCOME (LOSS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

**Revenues**

|                |               |            |
|----------------|---------------|------------|
| Fees           | \$ 665,223    |            |
| Reimbursements | <u>29,000</u> |            |
| Total income   |               | \$ 694,223 |

**Expenses**

|                                   |               |                    |
|-----------------------------------|---------------|--------------------|
| Compensation and related benefits | 339,035       |                    |
| Communications                    | 4,644         |                    |
| Occupancy                         | 18,582        |                    |
| Management fees                   | 287,643       |                    |
| Professional fees                 | 30,766        |                    |
| Administrative expenses           | 5,713         |                    |
| Other operating expenses          | <u>29,563</u> |                    |
| Total expenses                    |               | <u>715,946</u>     |
| Net income (loss)                 |               | <u>\$ (21,723)</u> |

The accompanying notes to the financial statements are an integral part of this statement.

**TCC SECURITIES, LLC**  
**(A Delaware Limited Liability Company)**  
**STATEMENT OF CHANGES IN MEMBER'S CAPITAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

|   | <u>Total Member's<br/>Capital</u> |
|---|-----------------------------------|
| Balance January 1, 2011   | \$ 38,535                         |
| Less: Net income (loss) for the year<br>ended December 31, 2011 | <u>(21,723)</u>                   |
| Balance December 31, 2011                                       | <u>\$ 16,812</u>                  |

The accompanying notes to the financial statements are an integral part of this statement.

**TCC SECURITIES, LLC**  
**(A Delaware Limited Liability Company)**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2011**

**Cash Flows From (Used In) Operating Activities:**

|                                       |              |
|---------------------------------------|--------------|
| Net income (loss)                     | \$ (21,723)  |
| Changes in assets and liabilities:    |              |
| Due from The Chicago Corp.            | (635)        |
| Accounts payable and accrued expenses | <u>2,481</u> |

|  |             |
|--|-------------|
| Net cash from (used in) operating activities | \$ (19,877) |
|--|-------------|

**Cash Flows From (Used In) Investing Activities:**

-0-

**Cash Flows From (Used In) Financing Activities:**

-0-

|                                 |          |
|---------------------------------|----------|
| Net increase (decrease) in cash | (19,877) |
|---------------------------------|----------|

|  |               |
|--|---------------|
| Cash and cash equivalents at beginning of year | <u>38,535</u> |
|--|---------------|

|  |                         |
|--|-------------------------|
| Cash and cash equivalents at end of year | <u><u>\$ 18,658</u></u> |
|--|-------------------------|

**Supplement Information:**

Cash paid for the following during the year

|              |               |
|--------------|---------------|
| Interest     | <u>\$ -0-</u> |
| Income taxes | <u>\$ -0-</u> |

The accompanying notes to the financial statements are an integral part of this statement.

**TCC SECURITIES, LLC**  
**(A Delaware Limited Liability Company)**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2011**

**NOTE 1**      **ORGANIZATION AND NATURE OF BUSINESS**

The Company was formed on February 23, 2010 as a Limited Liability Company under the provisions of the Delaware Limited Liability Company Act.

The term of the Company is perpetual unless and until dissolved in accordance with state law whenever deemed appropriate at the sole discretion of the managers.

The Company is registered as a non-clearing broker/dealer and was approved as a member of the Financial Industry Regulatory Authority, Inc. (FINRA) on January 5, 2011.

The Company was formed for the purpose of assisting in the private placement of securities, along with other securities business activities such as mergers, acquisitions and other corporate reorganization transactions including financial advisory services.

The Company is wholly owned by The Chicago Corporation.

**NOTE 2**      **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

A summary of the Company's significant accounting policies applied in the preparation of the accompanying financial statements follows:

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Revenue Recognition**

Revenues from fees arising from private securities placement in which the Company acts as an agent are recorded pursuant to the terms of the Company's agreements with the respective offering parties. Typically, fees are recorded based on the capital commitments obtained as of the end of a commitment closing for a respective offering.

Retainer based and success based fees are recorded as of a given date for the non-refundable, non-contingent retainer fees, while the success based fees are recorded upon the achievement of a criteria agreed upon with the client (such as closing of the transaction.)

Fees for services are recorded in the period the hours are worked.

**Accounts Receivable**

Accounts receivable are stated at face amount net of any allowance for doubtful accounts for possible uncollectible amounts.

**TCC SECURITIES, LLC**  
**(A Delaware Limited Liability Company)**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2011**

**NOTE 2**      **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**Property and Equipment**

Property and equipment items are stated at cost and are depreciated over their estimated useful lives using the straight-line depreciation method.

Maintenance and repairs are charged to income as incurred.

**Income Taxes**

The Company is wholly owned by The Chicago Corporation and any taxable income of the company flows through to the member and is reported on the income tax return of the sole member.

The company recognizes and measures its unrecognized tax benefits in accordance with FASB ASC 740, *Income Taxes*. Under that guidance the Company assesses the likelihood, based on their technical merit, that tax positions will be sustained upon examination based on the facts, circumstances and information available at the end of each period. The measurement of unrecognized tax benefits is adjusted when new information is available, or when an event occurs that requires a change.

The Company believes that it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements.

**Statement of Cash Flows**

For purposes of the statement of cash flows, the Company considers only bank accounts to be cash equivalents.

**NOTE 3**      **NET CAPITAL REQUIREMENTS**

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (SEC Rule 15c3-1). Under this rule, the Company is required to maintain “net capital” equivalent to \$5,000 or 6 2/3% of “aggregate indebtedness”, whichever is greater, as these terms are defined.

Net capital and aggregate indebtedness change from day to day, but at December 31, 2011, the Company had net capital and net capital requirements of \$16,177 and \$5,000, respectively. The net capital rule may effectively restrict the payment of member capital withdrawals.

**NOTE 4**      **EXEMPTION FROM SEC RULE 15c3-3**

The Company is a non-clearing broker-dealer that does not carry securities accounts for customers or perform custodial functions relating to customer securities and is therefore exempt from the reserve requirements under SEC Rule 15c3-3.

**TCC SECURITIES, LLC**  
**(A Delaware Limited Liability Company)**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2011**

**NOTE 5**      **RELATED PARTY TRANSACTIONS**

Pursuant to an expense sharing and management agreement, the Company engages in transactions with the sole member.

During the year ended, December 31, 2011, the sole member provided office rent, office supplies, IT and communications, administrative and other professional services to the Company based upon percentages as defined in the agreement.

Purchases for these various services were approximately \$28,400 for the year ended December 31, 2011. At December 31, 2011, there were no outstanding accounts payable as a result of these transactions.

In addition, the sole member reimburses the Company \$200 per month for each registered representative of the Company. Reimbursements received from the sole member under the arrangement were \$29,000 for the year ended December 31, 2011.

Pursuant to the terms of the agreement, the Company pays the sole member a monthly management fee equal to ninety-percent (90%) of the monthly net income exclusive of the management fee. During the year ended December 31, 2011, the Company paid \$287,643 in management fees to the sole member.

**NOTE 6**      **SUBSEQUENT EVENTS**

In accordance with the provisions set forth in FASB ASC Topic 855, *Subsequent Events*, management has evaluated subsequent events through February 15, 2012, the date the financial statements were available for issuance. Management has determined that there are no material events that would require adjustment to or disclosure in the Company's financial statements.

**SUPPLEMENTARY SCHEDULES**

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT PART IIA

BROKER OR DEALER **TCC Securities, LLC**

as of 12/31/11

## COMPUTATION OF NET CAPITAL

|  |                  |               |               |
|--|------------------|---------------|---------------|
| 1. Total ownership equity from Statement of Financial Condition .....                                    | \$               | <u>16,812</u> | <u>3480</u>   |
| 2. Deduct ownership equity not allowable for Net Capital .....   | <sup>19</sup> (  |               | <u>3490</u> ) |
| 3. Total ownership equity qualified for Net Capital .....  |                  | <u>16,812</u> | <u>3500</u>   |
| 4. Add:  |                  |               |               |
| A. Liabilities subordinated to claims of general creditors allowable in computation of net capital ..... |                  |               | <u>3520</u>   |
| B. Other (deductions) or allowable credits (List) .....  |                  |               | <u>3525</u>   |
| 5. Total capital and allowable subordinated liabilities .....  | \$               | <u>16,812</u> | <u>3530</u>   |
| 6. Deductions and/or charges:  |                  |               |               |
| A. Total non-allowable assets from   |                  |               |               |
| Statement of Financial Condition (Notes B and C) .....   | <sup>17</sup> \$ | <u>635</u>    | <u>3540</u>   |
| B. Secured demand note delinquency .....   |                  |               | <u>3590</u>   |
| C. Commodity futures contracts and spot commodities –  |                  |               |               |
| proprietary capital charges .....  |                  |               | <u>3600</u>   |
| D. Other deductions and/or charges .....   |                  |               | <u>3610</u>   |
| 7. Other additions and/or allowable credits (List) .....   |                  | <u>635</u>    | <u>3620</u> ) |
| 8. Net capital before haircuts on securities positions .....   | <sup>20</sup> \$ | <u>16,177</u> | <u>3640</u>   |
| 9. Haircuts on securities (computed, where applicable, pursuant to 15c3-1(f)):                           |                  |               |               |
| A. Contractual securities commitments .....  | \$               |               | <u>3660</u>   |
| B. Subordinated securities borrowings .....  |                  |               | <u>3670</u>   |
| C. Trading and investment securities:  |                  |               |               |
| 1. Exempted securities .....   | <sup>18</sup>    |               | <u>3735</u>   |
| 2. Debt securities .....   |                  |               | <u>3733</u>   |
| 3. Options .....   |                  |               | <u>3730</u>   |
| 4. Other securities .....  |                  |               | <u>3734</u>   |
| D. Undue Concentration .....   |                  |               | <u>3650</u>   |
| E. Other (List) .....  |                  |               | <u>3736</u> ) |
| 10. Net Capital .....  | \$               | <u>16,177</u> | <u>3750</u>   |

OMIT PENNIES

A reconciliation between the above audited net capital computation and the Company's corresponding unaudited filing is as follows:

|   |    |                |
|---|----|----------------|
| Net capital per unaudited filing                  | \$ | 18,658         |
| Increase in accounts payable and accrued expenses |    | <u>(2,481)</u> |
| Net capital per above audited filing              | \$ | <u>16,177</u>  |

See Auditor's Report.

# FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

## PART IIA

BROKER OR DEALER **TCC Securities, LLC**

as of 12/31/11

### COMPUTATION OF NET CAPITAL REQUIREMENT

**Part A**

|   |    |        |      |
|---|----|--------|------|
| 11. Minimum net capital required (6 $\frac{2}{3}$ % of line 19) .....   | \$ | 310    | 3756 |
| 12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A) ..... | \$ | 5,000  | 3758 |
| 13. Net capital requirement (greater of line 11 or 12) .....  | \$ | 5,000  | 3760 |
| 14. Excess net capital (line 10 less 13) .....  | \$ | 11,177 | 3770 |
| 15. Excess net capital at 1000% (line 10 less 10% of line 19) .....   | \$ | 10,177 | 3780 |

### COMPUTATION OF AGGREGATE INDEBTEDNESS

|  |    |       |      |
|--|----|-------|------|
| 16. Total A.I. liabilities from Statement of Financial Condition .....                         | \$ | 2,481 | 3790 |
| 17. Add:   |    |       |      |
| A. Drafts for immediate credit .....   | \$ | 3800  |      |
| B. Market value of securities borrowed for which no equivalent value is paid or credited ..... | \$ | 3810  |      |
| C. Other unrecorded amounts (List) .....   | \$ | 3820  |      |
| 18. Total aggregate indebtedness .....   | \$ | 2,481 | 3830 |
| 19. Percentage of aggregate indebtedness to net capital (line 18 ÷ by line 10) .....           | %  | 15    | 3850 |
| 20. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1 (d) .....  | %  |       | 3860 |

### COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

**Part B**

|  |    |      |      |
|--|----|------|------|
| 21. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of the net capital computation including both brokers or dealers and consolidated subsidiaries' debits ..... | \$ |      | 3970 |
| 22. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A) .....  | \$ | 3880 | 3880 |
| 23. Net capital requirement (greater of line 21 or 22) .....   | \$ | 3760 | 3760 |
| 24. Excess capital (line 10 less 23) .....   | \$ | 3910 | 3910 |
| 25. Net capital in excess of the greater of:   |    |      |      |
| A. 5% of combined aggregate debit items or \$120,000 .....   | \$ | 3920 | 3920 |

**NOTES:**

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
  1. Minimum dollar net capital requirement, or
  2. 6 $\frac{2}{3}$ % of aggregate indebtedness or 4% of aggregate debits if alternative method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand note covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

A reconciliation between the above audited computation of aggregate indebtedness and the Company's corresponding unaudited filing is as follows:

|   |    |              |  |
|---|----|--------------|--|
| At per unaudited filing                           | \$ | -            |  |
| Increase in accounts payable and accrued expenses |    | <u>2,481</u> |  |
| At per above audited filing                       | \$ | <u>2,481</u> |  |

**TCC SECURITIES, LLC**  
**(A Delaware Limited Liability Company)**  
**COMPUTATION FOR DETERMINATION OF RESERVE**  
**REQUIREMENTS UNDER RULE 15c3-3**  
**AS OF DECEMBER 31, 2011**

None, the Company is exempt from Rule 15c3-3 pursuant to provisions of subparagraph (k)(2)(i) thereof.

**INFORMATION RELATING TO POSSESSION OR CONTROL**  
**REQUIREMENTS UNDER RULE 15c3-3**  
**AS OF DECEMBER 31, 2011**

None, the Company is exempt from Rule 15c3-3 pursuant to provisions of subparagraph (k)(2)(i) thereof.

There are no material differences between the above computation and the Company's corresponding unaudited filing. See Auditor's Report.

**BRADFORD R. DOOLEY & ASSOCIATES**

*Accountants and Auditors*

209 WEST JACKSON BLVD - SUITE 404

CHICAGO, ILLINOIS 60606

*Member*  
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ILLINOIS CPA SOCIETY

TELEPHONE  
(312) 939-0477

FAX  
(312) 939-8739

To the Member  
TCC Securities, LLC

In planning and performing our audit of the financial statements of TCC Securities, LLC (the Company) as of and for the year ended December 31, 2011, in accordance with auditing standards generally accepted in the United States of America, we considered the Company's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we do not express an opinion on the effectiveness of the Company's internal control.

Also, as required by Rule 17a-5(g)(1) of the Securities and Exchange Commission (SEC), we have made a study of the practices and procedures followed by the Company including consideration of control activities for safeguarding securities. This study included tests of such practices and procedures that we considered relevant to the objectives stated in Rule 17a-5(g) in making the periodic computations of aggregate indebtedness and net capital under Rule 17a-3(a)(11) and for determining compliance with the exemptive provisions of Rule 15c3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, we did not review the practices and procedures followed by the Company in any of the following:

1. Making quarterly securities examinations, counts, verifications, and comparisons and recordation of differences required by Rule 17a-13;
2. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System.

The management of the Company is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgements by management are required to assess the expected benefits and related costs of controls and of the practices and procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable but not absolute assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in conformity with generally accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in internal control and the practices and procedures referred to above, error or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

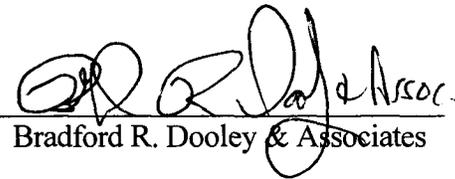
*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

*A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Company's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first and second paragraphs and would not necessarily identify all deficiencies in internal control that might be material weaknesses. We did not identify any deficiencies in internal control and control activities for safeguarding securities that we consider to be material weaknesses, as defined previously.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures, as described in the second paragraph of this report, were adequate at December 31, 2011, to meet the SEC's objectives.

This report is intended solely for the information and use of management, the Securities and Exchange Commission, the Financial Industry Regulatory Authority, Inc., and other regulatory agencies that rely on Rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.

  
Bradford R. Dooley & Associates

Chicago, Illinois  
February 15, 2012

TCC SECURITIES, LLC  
(A Delaware Limited Liability Company)

SIPC SUPPLEMENTAL REPORT  
DECEMBER 31, 2011

**BRADFORD R. DOOLEY & ASSOCIATES**  
ACCOUNTANTS AND AUDITORS  
209 WEST JACKSON BLVD.  
CHICAGO, ILLINOIS 60606

**TCC SECURITIES, LLC**  
**(A Delaware Limited Liability Company)**

**SIPC SUPPLEMENTAL REPORT**  
**DECEMBER 31, 2011**

**BRADFORD R. DOOLEY & ASSOCIATES**

*Accountants and Auditors*

209 WEST JACKSON BLVD - SUITE 404

CHICAGO, ILLINOIS 60606

*Member*

AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS  
ILLINOIS CPA SOCIETY

TELEPHONE  
(312) 939-0477

FAX  
(312) 939-8739

To the Member  
TCC Securities, LLC  
30 N. LaSalle Street; Suite 2024  
Chicago, IL 60602

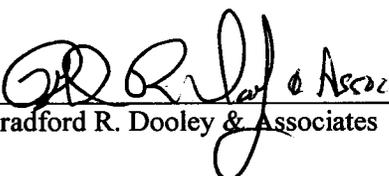
In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments [General Assessment Reconciliation (Form SIPC-7)] to the Securities Investor Protection Corporation (SIPC) for the year ended December 31, 2011, which were agreed to by TCC Securities, LLC (the Company) and the Securities and Exchange Commission (SEC), Financial Industry Regulatory Authority, Inc. (FINRA), and SIPC, solely to assist you and the other specified parties in evaluating the Company's compliance with the applicable instructions of the General Assessment Reconciliation (Form SIPC-7). The Company's management is responsible for the Company's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants (AICPA). The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

1. Compared the listed assessment payments in Form SIPC-7 with respective cash disbursement records entries noting no differences;
2. Compared the amounts reported on the audited Form X-17A-5 for the year ended December 31, 2011, as applicable, with the amounts reported in Form SIPC-7 for the year ended December 31, 2011, noting no differences;
3. Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers noting no differences;
4. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers supporting the adjustments noting no differences;
5. Compared the amount of any overpayment applied to the current assessment with the Form SIPC-7 on which it was originally computed noting no differences [if applicable].

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

Chicago, Illinois  
February 15, 2012

  
Bradford R. Dooley & Associates

**SIPC-7**

33-REV 7/10

**SECURITIES INVESTOR PROTECTION CORPORATION**

P.O. Box 92185 Washington, D.C. 20090-2185  
202-371-8300

**General Assessment Reconciliation**

**SIPC-7**

(33-REV 7/10)

For the fiscal year ended \_\_\_\_\_ 20\_\_\_\_

(Read carefully the instructions in your Working Copy before completing this Form)

**TO BE FILED BY ALL SIPC MEMBERS WITH FISCAL YEAR ENDINGS**

Name of Member, address, Designated Examining Authority, 1934 Act registration no., and month in which fiscal year ends for purposes of the audit requirement of SEC Rule 17a-5:

000553 FINRA DEC  
TCC SECURITIES LLC 10\*10  
30 N LASALLE ST STE 2024  
CHICAGO IL 60602-3373

Note: If any of the information shown on the mailing label requires correction, please e-mail any corrections to form@sipc.org and so indicate on the form filed.

Name and telephone number of person to contact respecting this form.

|   |     |                               |
|---|-----|-------------------------------|
| 2. A. General Assessment (item 2a from page 2)  | \$  | <u>1,717</u>                  |
| B. Less payment made with SIPC-6 filed (exclude interest)                                     | (   | <u>32</u> )                   |
| <u>7/14/2011</u><br>Date Paid   |     |                               |
| C. Less prior overpayment applied   | (   | <u>0</u> )                    |
| D. Assessment balance due or (overpayment)  |     | <u>1,685</u>                  |
| E. Interest computed on late payment (see instruction E) for _____ days at 20% per annum      |     | <u>0</u>                      |
| F. Total assessment balance and interest due (or overpayment carried forward)                 | \$  | <u>1,685</u>                  |
| G. PAID WITH THIS FORM:<br>Check enclosed, payable to SIPC<br>Total (must be same as F above) | \$  | <u>1,685</u>                  |
| H. Overpayment carried forward  | \$( | <u>                    </u> ) |

3. Subsidiaries (S) and predecessors (P) included in this form (give name and 1934 Act registration number):  
\_\_\_\_\_  
\_\_\_\_\_

The SIPC member submitting this form and the person by whom it is executed represent thereby that all information contained herein is true, correct and complete.

TCC Securities LLC  
(Name of Corporation, Partnership or other organization)  
Jan E. Schneider  
(Authorized Signature)  
FINOP  
(Title)

Dated the 15th day of February, 2012.

This form and the assessment payment is due 60 days after the end of the fiscal year. Retain the Working Copy of this form for a period of not less than 6 years, the latest 2 years in an easily accessible place.

**SIPC REVIEWER** Dates:                      Postmarked                      Received                      Reviewed                     

Calculations                      Documentation                      Forward Copy                     

Exceptions:                     

Disposition of exceptions:

**DETERMINATION OF "SIPC NET OPERATING REVENUES"  
AND GENERAL ASSESSMENT**

Amounts for the fiscal period  
beginning January 1, 2011  
and ending December 31, 2011

Eliminate cents

Item No.

2a. Total revenue (FOCUS Line 12/Part IIA Line 9, Code 4030)

\$ 694,227

2b. Additions:

- (1) Total revenues from the securities business of subsidiaries (except foreign subsidiaries) and predecessors not included above.
- (2) Net loss from principal transactions in securities in trading accounts.
- (3) Net loss from principal transactions in commodities in trading accounts.
- (4) Interest and dividend expense deducted in determining Item 2a.
- (5) Net loss from management of or participation in the underwriting or distribution of securities.
- (6) Expenses other than advertising, printing, registration fees and legal fees deducted in determining net profit from management of or participation in underwriting or distribution of securities.
- (7) Net loss from securities in investment accounts.

Total additions

0

2c. Deductions:

- (1) Revenues from the distribution of shares of a registered open end investment company or unit investment trust, from the sale of variable annuities, from the business of insurance, from investment advisory services rendered to registered investment companies or insurance company separate accounts, and from transactions in security futures products.
- (2) Revenues from commodity transactions.
- (3) Commissions, floor brokerage and clearance paid to other SIPC members in connection with securities transactions.
- (4) Reimbursements for postage in connection with proxy solicitation.
- (5) Net gain from securities in investment accounts.
- (6) 100% of commissions and markups earned from transactions in (i) certificates of deposit and (ii) Treasury bills, bankers acceptances or commercial paper that mature nine months or less from issuance date.
- (7) Direct expenses of printing advertising and legal fees incurred in connection with other revenue related to the securities business (revenue defined by Section 16(9)(L) of the Act).
- (8) Other revenue not related either directly or indirectly to the securities business.  
(See Instruction C):

7,500

(Deductions in excess of \$100,000 require documentation)

(9) (i) Total interest and dividend expense (FOCUS Line 22/PART IIA Line 13,

Code 4075 plus line 2b(4) above) but not in excess of total interest and dividend income.

\$ \_\_\_\_\_

(ii) 40% of margin interest earned on customers securities accounts (40% of FOCUS line 5, Code 3960).

\$ \_\_\_\_\_

Enter the greater of line (i) or (ii)

Total deductions

7500

SIPC Net Operating Revenues

\$ 686,727

2e. General Assessment @ .0025

\$ 1,717

(to page 1, line 2.A.)