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SECURITIES AND EXCHANGE COMMISSION
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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8-51370

SECURITIES AND EXCHANGE COMMISSION
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Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/11 AND ENDING 12/31/11
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: TJM Investments, LLC

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

318 W. Adams St., FL9

Chicago (City) IL (State) 60606 (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Colleen Risinger (312-432-5102)
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Ostrow Reisin Berk - Abrams Ltd.

(Name - if individual, state last, first, middle name)

455 N. Cityfront Plaza Dr. Chicago IL 60611
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

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TJM INVESTMENTS, LLC

YEARS ENDED DECEMBER 31, 2011 AND 2010

TJM INVESTMENTS, LLC

YEARS ENDED DECEMBER 31, 2011 AND 2010

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Independent Auditors' Report

Board of Directors
TJM Investments, LLC
Chicago, Illinois

We have audited the accompanying statement of financial condition of TJM Investments, LLC (the Company) as of December 31, 2011 and 2010 and the related statements of operations, changes in members' capital and cash flows for the years then ended that you are filing pursuant to Rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, based on our report, the financial statements referred to above present fairly, in all material respects, the financial condition of TJM Investments, LLC as of December 31, 2011 and 2010 and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information included on page 12, required by Rule 17a-5 under the Securities Exchange Act of 1934, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based upon our audits, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Ostrow Reisinger Berk & Abrams, Ltd.

Chicago, Illinois
February 7, 2012

Oath or Affirmation

I, Colleen Risinger, swear (or affirm) that, to the best of my knowledge and belief, the accompanying financial statements and supporting schedule pertaining to the firm of TJM Investments, LLC as of December 31, 2011, are true and correct. I further swear (or affirm) that neither the Company nor any partner, proprietor, principal, officer or director has any proprietary interest in any account classified solely as that of a customer.

Colleen Risinger

Signature

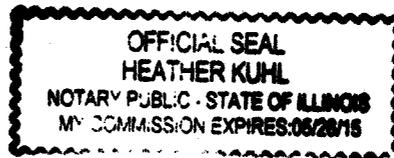
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Title

Subscribed and sworn

to before me this

23 day of February 2012



Notary Public

Heather Kuhl

This report contains (check all applicable boxes)

- (a) Facing page.
- (b) Statement of financial condition.
- (c) Statement of income (loss).
- (d) Statement of cash flows.
- (e) Statement of changes in stockholders' equity or partners' or sole proprietor's capital.
- (f) Statement of changes in liabilities subordinated to claims of general creditors.
- (g) Computation of net capital for brokers and dealers pursuant to Rule 15c3-1.
- (h) Computation for determination of reserve requirements pursuant to Rule 15c3-3.
- (i) Information relating to the possession or control requirements for brokers and dealers under Rule 15c3-3.
- (j) A reconciliation, including appropriate explanation, of the computation of net capital under Rule 15c3-1 and the computation for determination of the reserve requirements under exhibit A of Rule 15c3-3.
- (k) A reconciliation between the audited and unaudited statements of financial condition with respect to methods of consolidation.
- (l) An oath or affirmation.
- (m) A copy of the SIPC supplemental report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
- (o) Independent auditor's report on internal accounting control.
- (p) Schedule of segregation requirements and funds in segregation — customers' regulated commodity futures account pursuant to Rule 171-5.

TJM INVESTMENTS, LLC

STATEMENT OF FINANCIAL CONDITION

December 31,	2011	2010
ASSETS		
Current assets:		
Cash	\$ 1,057,044	\$ 704,054
Due from affiliates	4,986	
Due from broker	24,862	200,551
Due from employees	25,326	117,350
Prepaid expenses	31,765	43,105
Receivable from broker-dealers and clearing organizations, net of allowance for doubtful accounts of \$5,000 in 2011 and 2010	577,991	555,251
Deposits with clearing organizations and others	430,440	866,712
Total current assets	2,152,414	2,487,023
Property and equipment:		
Software	450,000	450,000
Less accumulated depreciation	(450,000)	(375,000)
Property and equipment, net		75,000
Total assets	\$ 2,152,414	\$ 2,562,023
LIABILITIES AND MEMBERS' CAPITAL		
Liabilities:		
Accounts payable and accrued expenses	\$ 817,239	\$ 771,922
Due to affiliates	74,357	95,094
Total liabilities	891,596	867,016
Members' capital	1,260,818	1,695,007
Total liabilities and members' capital	\$ 2,152,414	\$ 2,562,023

See notes to financial statements.

TJM INVESTMENTS, LLC

STATEMENT OF OPERATIONS

Years ended December 31,	2011	2010
Revenue:		
Commissions and incentive fees	\$ 10,424,402	\$ 12,154,874
Service income	120,371	83,469
Other income	264,729	74,981
Total revenue	10,809,502	12,313,324
Operating expenses:		
Employee compensation and related benefits	2,941,935	3,721,797
Commission expenses	2,797,519	1,748,426
Execution expenses	1,658,622	2,179,343
Exchange and regulatory fees	171,271	626,249
Management fees	2,025,000	2,700,000
Professional and other fees	75,677	80,148
Research and registration	484,772	447,023
Rent and occupancy	91,473	90,000
Other operating expenses	597,422	715,464
Total operating expenses	10,843,691	12,308,450
Net income (loss)	\$ (34,189)	\$ 4,874

See notes to financial statements.

TJM INVESTMENTS, LLC

STATEMENT OF CHANGES IN MEMBERS' CAPITAL

	Members' capital
Balance, December 31, 2009	\$ 1,965,133
Members' distributions	(275,000)
Net income	4,874
Balance, December 31, 2010	1,695,007
Members' distributions	(400,000)
Net loss	(34,189)
Balance, December 31, 2011	\$ 1,260,818

See notes to financial statements.

TJM INVESTMENTS, LLC

STATEMENT OF CASH FLOWS

Years ended December 31,	2011	2010
Operating activities:		
Net income (loss)	\$ (34,189)	\$ 4,874
Adjustments to reconcile above to cash provided by operating activities:		
Depreciation	75,000	150,000
(Increase) decrease in operating assets:		
Due from affiliates	(4,986)	88,383
Due from broker	175,689	(200,551)
Due from employees	92,024	50,584
Prepaid expenses	11,340	3,342
Receivable from broker-dealers and clearing organizations	(22,740)	871,754
Deposits with clearing organizations and others	436,272	424,160
Increase (decrease) in operating liabilities:		
Accounts payable and accrued expenses	45,317	(518,846)
Due to affiliates	(20,737)	51,283
Cash provided by operating activities	752,990	924,983
Financing activity:		
Members' distributions	(400,000)	(275,000)
Cash used in financing activity	(400,000)	(275,000)
Increase in cash	352,990	649,983
Cash:		
Beginning of year	704,054	54,071
End of year	\$ 1,057,044	\$ 704,054

See notes to financial statements.

TJM INVESTMENTS, LLC

NOTES TO FINANCIAL STATEMENTS

1. Nature of business and summary of significant accounting policies

Operations:

TJM Investments, LLC (the Company) is an Illinois limited liability company formed for the purposes of conducting business as a broker-dealer in securities. The Company is a 99%-owned subsidiary of TJM Holdings, LLC. The Company is registered with the Securities and Exchange Commission (SEC) and the Financial Industry Regulatory Authority (FINRA). The Company is scheduled to terminate operations on December 31, 2046.

The Company operates under the provisions of Paragraph (k)(2)(ii) of Rule 15c3-3 of the Securities and Exchange Commission and, accordingly, is exempt from the remaining provisions of that rule. Essentially, the requirements of Paragraph (k)(2)(ii) provide that the Company clear all transactions on behalf of customers on a fully disclosed basis with a clearing broker-dealer and promptly transmit all customer funds and securities to the clearing broker-dealer. The clearing broker-dealer carries all of the accounts of the customers and maintains and preserves all related books and records as are customarily kept by a clearing broker-dealer.

Use of estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Revenue recognition:

Commissions are recorded on a trade-date basis. Securities transactions and related revenue and expenses are recorded on a trade-date basis.

Trade accounts receivable:

Trade accounts receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a charge to earnings and a credit to a valuation allowance based on its assessment of the current status of individual accounts. Balances still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to trade accounts receivable.

TJM INVESTMENTS, LLC

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

1. Nature of business and summary of significant accounting policies (continued)

Property and equipment and related depreciation:

Property and equipment is recorded at cost and depreciation is provided by accelerated methods and software is depreciated by the straight-line method over the estimated useful lives of the assets. Depreciation expense was \$75,000 and \$150,000, respectively, for the years ended December 31, 2011 and 2010.

Income taxes:

The Company is treated as a partnership for federal income tax purposes and, as such, is not liable for federal income taxes. Each member reports their applicable respective share of income and losses on their individual returns. The Company prepares its income tax returns on the cash basis.

2. Related party transactions

The Company, from time to time, pays expenses of affiliates through common ownership and charges the affiliates for the balance. There was \$4,986 due from affiliates at December 31, 2011. There was no balance due from affiliates at December 31, 2010.

Certain shared expenses of the Company are paid by affiliates and reimbursed. The amount due to affiliates was \$74,357 and \$95,094 at December 31, 2011 and 2010, respectively.

The Company is managed by TJM Holdings, LLC, its 99%-owned parent. The management agreement calls for fees computed quarterly in advance on the first day of each quarter. Total management fees for the years ended December 31, 2011 and 2010 were \$2,025,000 and \$2,700,000, respectively.

TJM INVESTMENTS, LLC

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

3. Off-balance-sheet credit and market risk

Customer transactions are introduced to and cleared through clearing brokers. Under the terms of its clearing agreement, the Company is required to guarantee the performance of its customers in meeting contracted obligations. In conjunction with the clearing brokers, the Company seeks to control the risks associated with its customer activities by requiring customers to maintain collateral in compliance with various regulatory and internal guidelines. Compliance with the various guidelines is monitored daily and, pursuant to such guidelines, the customers may be required to deposit additional collateral or reduce positions where necessary.

The Company does not anticipate nonperformance by customers or its clearing brokers. In addition, the Company has a policy of reviewing, as deemed necessary from time to time, the performance of the clearing broker with which it conducts business.

4. Net capital requirements

The Company is subject to the SEC Uniform Net Capital Rule (Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. Rule 15c3-1 also provides that equity capital may not be withdrawn or cash dividends paid if the resulting ratio of aggregate indebtedness to adjusted net capital ratio would exceed 15 to 1. At December 31, 2011, the Company had net capital of \$1,037,017, which was \$937,017 in excess of its required net capital of \$100,000. At December 31, 2011, the Company's net capital ratio was .8598 to 1. At December 31, 2010, the Company had net capital of \$1,399,252, which was \$1,299,252 in excess of its required net capital of \$100,000. At December 31, 2010, the Company's net capital ratio was .6196 to 1.

5. Concentration of credit risk

The Company maintains its cash in a bank account which, at times, may exceed federally-insured limits. Management believes that the Company is not exposed to any significant credit risk on cash.

TJM INVESTMENTS, LLC

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

6. Commitments and related party leases

The Company leases its Chicago facilities from an affiliated company under a month-to-month operating lease agreement. The Company also leases a facility in Garden City, New York under a third party operating lease agreement which is set to expire on August 30, 2013. This lease is guaranteed by an affiliated company.

Future minimum base rents on this lease are as follows:

Year ending December 31:	Garden City, New York
2012	\$ 57,781
2013	39,854
Total	\$ 97,635

Rent expense charged to operations was \$90,000 for each of the years ended December 31, 2011 and 2010. Rent expense paid to an affiliated company was \$90,000 for each of the years ended December 31, 2011 and 2010.

7. Subsequent events

Management of the Company has reviewed and evaluated subsequent events from December 31, 2011, the financial statement date, through February 7, 2012, the date the financial statements were available to be issued. No events have occurred in this period that would be required to be recognized and/or disclosed in these financial statements as required by generally accepted accounting principles.

TJM INVESTMENTS, LLC

COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1

<u>December 31, 2011</u>			
Total members' capital			\$ 1,260,818
Deductions and/or charges:			
Nonallowable assets:			
Receivable from broker-dealers and clearing organizations	\$	161,724	
Due from affiliates		4,986	
Due from employees		25,326	
Prepaid expenses		31,765	223,801
Net capital			1,037,017
Minimum net capital requirement			100,000
Excess net capital			\$ 937,017
Ratio of aggregate indebtedness to net capital			.8598 to 1
Reconciliation with Company's computation of minimum capital requirements:			
Net capital, as reported in the Company's X-17A-5			\$ 1,037,017

Independent Auditors' Report on Internal Control

Members

TJM Investments, LLC
Chicago, Illinois

In planning and performing our audit of the financial statements of TJM Investments, LLC (the Company) as of and for the year ended December 31, 2011, in accordance with auditing standards generally accepted in the United States of America, we considered the Company's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we do not express an opinion on the effectiveness of the Company's internal control.

Also, as required by Rule 17a-5(g)(1) of the Securities and Exchange Commission (SEC), we made a study of the practices and procedures followed by the Company, including consideration of control activities for safeguarding securities. This study included tests of such practices and procedures that we considered relevant to the objectives stated in Rule 17a-5(g) in making the periodic computations of aggregate indebtedness and net capital under Rule 17a-3(a)(11) and for determining compliance with the exemptive provisions of Rule 15c3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, we did not review the practices and procedures followed by the Company in any of the following:

1. Making quarterly securities examinations, counts, verifications and comparisons and recordation of differences required by Rule 17a-13.
2. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System.

The management of the Company is responsible for establishing and maintaining a system of internal control, including the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls and of the practices and procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable, but not absolute, assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit preparation of financial statements in conformity with generally accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in any system of internal control or the practices and procedures referred to above, error or fraud may occur and not be detected. Also, projection of any evaluation of the system of internal control to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first and second paragraphs and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and, therefore, there can be no assurance that all such deficiencies have been identified. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures, as described in the second paragraph of this report, were adequate at December 31, 2011 to meet the SEC's objective.

This report is intended solely for the information and use of the members, management, the SEC, the National Association of Securities Dealers, Inc. and other regulatory agencies which rely on Rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers-dealers and is not intended to be and should not be used by anyone other than these specified parties.

Ostrow Reiss, Berk & ABRAMS, Ltd.

Chicago, Illinois
February 7, 2012

Independent Accountants' Report on Applying Agreed-Upon Procedures Related to an Entity's SIPC Assessment Reconciliation

Members
TJM Investments, LLC
Chicago, Illinois

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments [Transitional Assessment Reconciliation (Form SIPC-7T)] to the Securities Investor Protection Corporation (SIPC) for the year ended December 31, 2011, which were agreed to by TJM Investments, LLC (the Company) and the Securities and Exchange Commission, Financial Industry Regulatory Authority and SIPC, solely to assist you and the other specified parties in evaluating the Company's compliance with the applicable instructions of the Transitional Assessment Reconciliation (Form SIPC-7T). The Company's management is responsible for the Company's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures we performed and our findings are as follows:

1. Compared the listed assessment payments in Form SIPC-7T with respective cash disbursement records entries [cancelled checks, bank statements and the general ledger] noting no differences;
2. Compared the amounts reported on the audited Form X-17A-5 for the year ended December 31, 2011, as applicable, with the amounts reported in Form SIPC-7T for the year ended December 31, 2011 noting no differences;

3. Compared any adjustments reported in Form SIPC-7T with supporting schedules and working papers [internally prepared financial statements] noting no differences;
4. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7T and in the related schedules and working papers [internally prepared financial statements] supporting the adjustments noting no differences; and
5. Compared the amount of any overpayment applied to the current assessment with the Form SIPC-7T on which it was originally computed noting no differences. There was no overpayment noted.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

Ostrow Reiss Berk & Abrams, Ltd.

Chicago, Illinois
February 7, 2012