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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III

Review Processing Section  
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Washington, DC

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Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/10 AND ENDING 12/31/10  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: VFC SECURITIES, INC  
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
1030 OLD VALLEY Forge ROAD  
(No. and Street)  
KING OF PRUSSIA PA 19906  
(City) (State) (Zip Code)

OFFICIAL USE ONLY
FIRM I.D. NO.

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*  
GALLAGHER, McDEVITT, Schalleur & Sargent, LLC  
(Name - if individual, state last, first, middle name)  
237 W. LANCASTER AVE SUITE 1000 DEWON PA 19333  
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

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\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

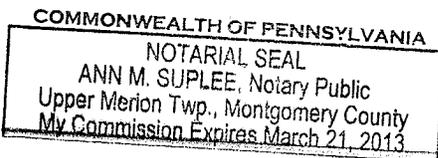
OATH OR AFFIRMATION

I, Edward M. McLean, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of VFIC SECURITIES, INC, as of 12/31, 20 10, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Edward M. McLean  
Sworn to and subscribed before me  
this 20th day of April, 20 11.

[Signature]  
Signature  
CFO  
Title

[Signature]  
Notary Public



This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**VFIC Securities, Inc.**  
**Schedule I - Computation of Net Capital Under Rule 15c3-1**  
**of the Securities and Exchange Commission**  
**December 31, 2010**

<b>Total stockholders' equity</b>	<b>\$</b>	<b>131,564</b>
<b>Nonallowable assets</b>		
Related party receivable		(4,361)
Prepaid expenses		(20,015)
Haircut on investments (15%)		(1,780)
<b>Net capital</b>	<b>\$</b>	<b>105,408</b>
<b>Aggregate indebtedness</b>		
Account payable		(22,286)
<b>Computation of basis net capital requirement</b>		
Net capital	<b>\$</b>	<b>105,408</b>
Minimum net capital requirement		5,000
<b>Excess net capital</b>	<b>\$</b>	<b>100,408</b>
<b>Excess net capital at 1,000 percent</b>	<b>\$</b>	<b>103,179</b>
<b>Ratio: Aggregate indebtedness to net capital</b>		<b>(0.211) : 1</b>
 <b>Reconciliation with company's computation (included in part II of Form X-17A-5 as of December 31, 2010)</b>		
Net capital as reported in the Company's part II (unaudited) FOCUS report	<b>\$</b>	<b>109,769</b>
Nonallowable assets reported as allowable:		
Related party receivables erroneously reported as cash		(4,361)
<b>Net capital per above</b>	<b>\$</b>	<b>105,408</b>

See independent auditors' report.